

Department of Finance

*To provide leading practice financial management services and leadership to
achieve City of Atlanta goals and objectives*

FY23 Proposed Budget Review

JUNE 8, 2022



FY22 Highlights



Serve as a strategic business partner aligning financial and operational capacity with long-term City initiatives

1. City-wide training on the updated Accounts Payable Policy in an effort to reduce the number of invoices on hold and direct pays
2. In-depth revenue impact analysis for potential de-annexation efforts
3. Closed \$11.5M lease-purchase financing deal for 58 Solid Waste and 5 Fleet service vehicles.



Manage and account for financial resources that ensure the highest level of legal compliance, controls, and transparency

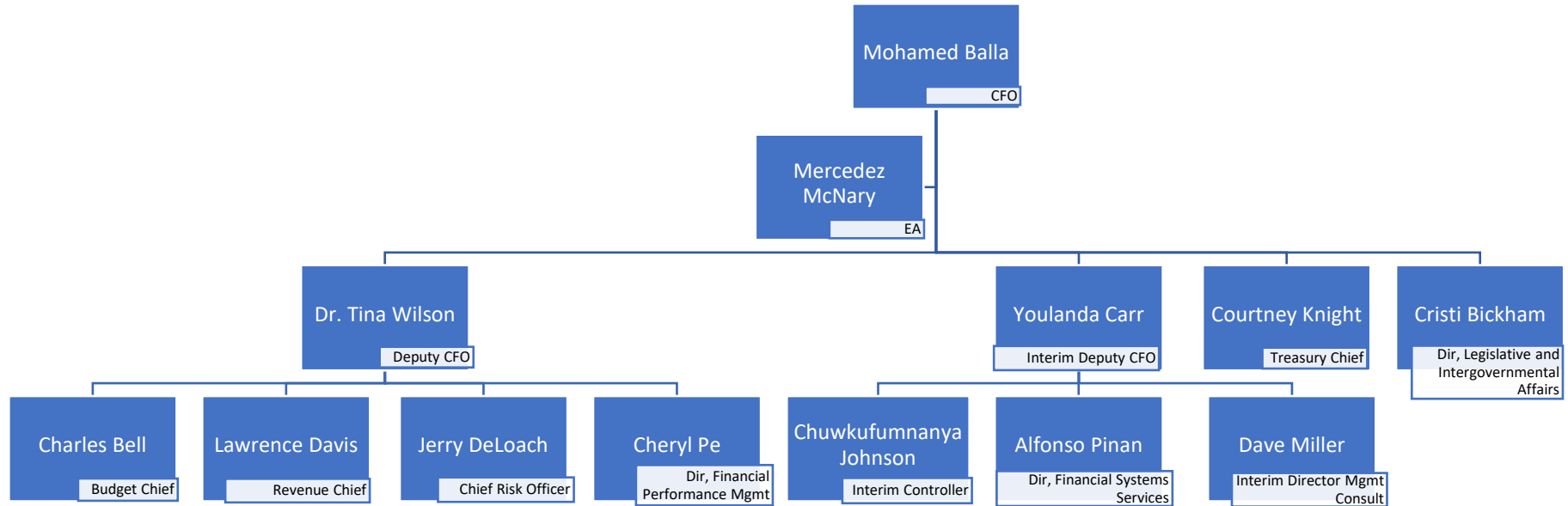
1. Cost recovery, reporting, and compliance oversight for Federal aid received
2. FY21 Unmodified audit opinion
3. Implemented a pilot program for budgetary controls for select accounts in AIM and DOF
4. Distinguished Budget Presentation Award Recipient
5. Distinguished Award for Annual Comprehensive Financial Report



Embrace innovative approaches the optimize technology and business process solutions

1. ATLcloud enhancements
 - a) Labor distribution module
 - b) Financial dashboards
 - c) Inventory Management for APD warehouse
2. Streamlined grants receipts entry
3. Leveraging GIS technology to enhance business license code enforcement

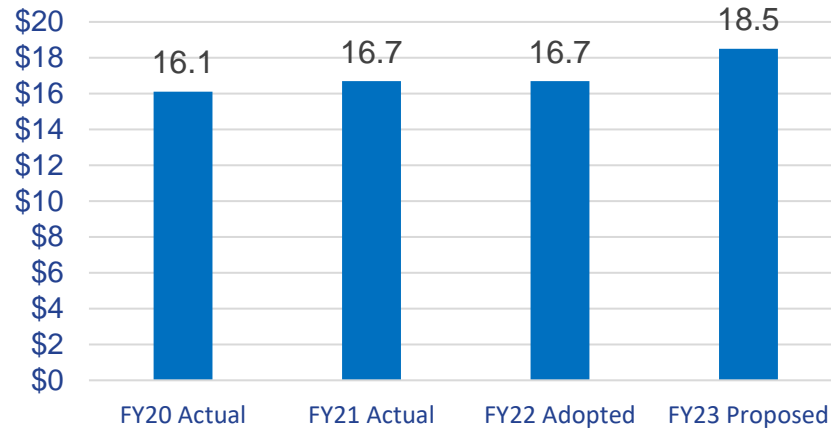
FY23 Organizational Structure



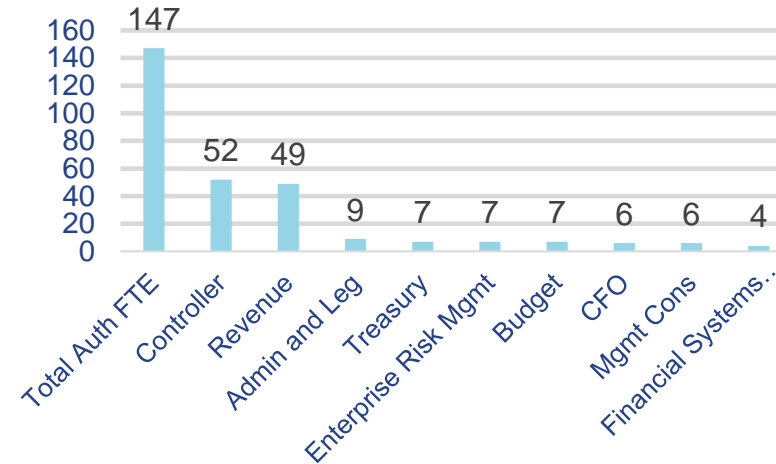
Summary of Current Operations



Budget Trend In Millions



FY23 Headcount Breakdown



Key metrics

1. NPV savings from refunding activities
2. 91% of invoices paid within 30 days
3. 90% of eligible business licenses renewed and paid on time
4. \$163M Unrestricted fund balance

FTE	FY2022	FY2023
Active	105	111
Vacant Funded	34	28
Vacant Unfunded	5	8
TOTAL	144	147

FY2023 Proposed Budget



Major Category	Proposed Budget
Personnel and Employee Benefits	\$ 13,108,272
Purchased / Contracted Services	\$ 3,048,033
Supplies	\$ 234,408
Capital Outlays	\$ 102,000
Interfund/ Interdepartmental Charges	\$ 4,732
Other Costs	\$ 1,455,362
Other Financing Uses	\$ 571,814
General Fund Budget	\$ 18,524,621

Key Metrics for FY23



Fiscal Responsibility

- Invoices paid within 30 days 90% for FY22, target 91% for FY23
- Maintain a healthy fund balance >20% of the adopted budget
- Continue diligent monitoring, compliance, and fraud detection for ARPA, ERA, and CARES funding

Efficiency Measures

- Further roll-out of budgetary controls across additional departments and accounts
- Synergize ERP system(s) for licensing, permitting, cashiering, and invoicing

Bottom-line savings

- Debt and investment strategies to maximize earnings and NPV savings
- Evaluate and implement a collections strategy for maximum revenue collections across multiple revenue streams

Department's Basic Plan of Operation for FY23



Personnel Deployment Strategies

- Annual evaluation of split-funded positions
- Strategic realignment of personnel to right-size the organization and leverage existing talent

Contracts/ Agreements

- **Key Contracts/ Agreements**
- Mythics = \$1.4M (*FSS*)
- Origami = \$193k (*ERM*)
- Iron Mountain = \$275k (*Finance Adm*)
- USI Insurance = \$210k (*ERM*)

Supply & Other Costs Charges

Bank and Credit Card Charges

- Costs (\$1.45M) make up roughly 99% of the Other Costs category

Summary of Key Deliverables and Intended Benefits to the City



Transparent and Timely Reporting

Quarterly Financial Report

- Analyze budget to actual performance, project year-end activity, and identify significant risks to the City's financial well-being

Alcohol License Audit

- Identify the "bad actors" for APD to enforce compliance and eliminate nuisance businesses

GASB87

- Ensures financial reports are issued on time and in accordance with Generally Accepted Accounting Principals (GAAP)

Financial System Enhancements and Reporting

Re-engineer Budgeting Process

- Streamline the budgeting process that allows bottom-up/zero-based budgeting

SaaS Treasury Management System

- Provides greater insight into cash management needs and mitigates bank and merchant fees

Small Business Surety Program Implementation

- Increases opportunity for small businesses to engage in work at H-JAIA

Improve Customer Experience

- From "womb to tomb" Optimize business licensing process and technology for clearer communication, streamlined processes, and integrated, transparent, and real-time feedback