



DEPARTMENT OF FINANCE  
**FY21 GENERAL FUND**  
**MONTHLY REVENUE REPORT**  
**MAY 2021**  
JUNE 30, 2021

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ROOSEVELT COUNCIL, JR. CFO | JOHN GAFFNEY, DEPUTY CFO | TINA WILSON, DEPUTY CFO

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# FY21 General Fund Monthly Revenue Reporting Requirements



The City of Atlanta adopted legislation which requires the Chief Financial Officer to provide an update to FEC regarding the City’s revenue collections each month beginning in FY21.

20-R-4006 requires:

- “The Chief Financial Officer or his designee shall provide an update to the Finance Executive Committee of the Atlanta City Council regarding the City’s revenue collections for each month.”
- This “report shall be given at the FEC meeting taking place at the second regularly scheduled meeting of FEC each month and shall contain detailed information regarding collections for each of the General Fund revenue streams and how collections compare to budgeted revenue.”

# GENERAL FUND REVENUE BUDGET COMPARISON

(FY21 – YTD May 2021)



Revenue Category	FY21 Budget	FY21 May Y-T-D Proj.	FY21 May Y-T-D Act.	FY21 May Proj. vs Act.	FY20 May Y-T-D Act.	FY20 vs. FY21 May Y-T-Y
Property Taxes	232,106,376	229,728,427	231,528,503	1,800,076	225,449,885	6,078,618
Public Utility, Alcohol Beverage & Taxes	100,626,410	99,214,727	98,146,426	(1,068,301)	98,919,055	(772,629)
Local Option Sales Taxes	102,150,372	93,420,370	104,511,588	11,091,218	104,136,718	374,870
Licenses and Permits	105,375,616	99,272,248	58,040,115	(41,232,133)	107,171,997	(49,131,882)
Other Revenues	12,362,904	5,426,479	11,742,649	6,316,170	15,965,719	(4,223,070)
Charges For Services	3,383,385	3,296,560	4,207,279	910,719	5,248,843	(1,041,564)
Fines and Penalties	14,430,426	13,216,669	8,893,218	(4,323,451)	17,711,616	(8,818,398)
Building Rentals and Concessions	4,285,096	4,109,764	3,367,777	(741,987)	4,172,716	(804,939)
Indirect Cost Recovery	34,877,555	31,987,861	34,551,998	2,564,137	37,603,913	(3,051,915)
Hotel & Motel Tax	15,985,075	14,566,885	4,879,768	(9,687,117)	15,634,342	(10,754,574)
PILOT & Franchise Fees	20,697,855	18,976,663	19,137,054	160,391	19,240,982	(103,928)
<b>Subtotal</b>	<b>646,281,070</b>	<b>613,216,653</b>	<b>579,006,375</b>	<b>(34,210,278)</b>	<b>651,255,786</b>	<b>(72,249,411)</b>
Intrafund Transfer (Fund Balance - GF)	22,000,000	-	-	-	-	-
Intrafund Transfer (Fund Balance - BP)	19,326,725	-	-	-	-	-
<b>Total Revenues</b>	<b>687,607,795</b>	<b>613,216,653</b>	<b>579,006,375</b>	<b>(34,210,278)</b>	<b>651,255,786</b>	<b>(72,249,411)</b>

- FY21 May YTD General Fund revenues are trending below projected revenues by **(\$34.2M)**.
- Public Utility & Alcohol Beverage Tax, License & Permits, Fines & Penalties and Hotel/Motel revenues all contribute to the **unfavorable balance** as follows:
  - Public Utility & Alcohol Beverage Tax, along with License & Permits revenues are down significantly from COVID19 pandemic related factors which has reduced alcohol, hospitality, & other industries' revenues.
  - Fines & Penalties revenue is experiencing COVID19 induced declines due to temporary closure of City Courts, suspension of parking enforcement and slow down in traffic violation activity due to teleworking.
  - Hotel revenue is experiencing COVID19 induced shortfalls due to the erosion of convention and tourism activity, reduced demand and lower room rates.
- Property and Sales Tax revenues continue to trend **favorably** as follows:
  - Property tax variance is due primarily to market & new construction value increases.
  - Sales Tax revenue continues to trend **favorably**. This trend is expected to continue as the economic recovery takes firm hold.