



\$3,455,000
CITY OF ATLANTA, GA
VARIOUS PURPOSE GENERAL OBLIGATION BONDS
SERIES 2021
TRANSACTION PRICING SUMMARY

ROOSEVELT COUNCIL, JR., CFO

TRANSACTION OVERVIEW



- **\$3,455,000 Various Purpose General Obligation Bonds, Series 2021 were priced on Tuesday, June 22, 2021**
- **Bond Proceeds in the amount of \$3,999,151.30 will be used for the purpose of:**
 - **\$3,689,151.30 to provide funds to pay the cost of acquiring a site and constructing municipal buildings and related facilities and equipping of an emergency medical services micro station in the southwest portion of the City**
 - **\$250,000.00 to paying the cost of issuance related to the Taxable Series 2020 Bonds**
- **The Bonds were priced by Ramirez & Co, Inc.**
- **The Bonds were rated Aa1 by Moody's and the sale resulted in:**
 - **\$3,999,151.30 in Total Bond Proceeds**
 - **1.172% True Interest Cost**
 - **2.548% All-In True Interest Cost**

TRANSACTION STATISTICS



	June 22, 2021 Final Pricing
Dated / Delivery Dates	6/29/2021
First Coupon	12/01/2021
Final Maturity	12/01/2030
Par Amount Issued	\$3,455,000
Net Proceeds	\$3,689,151
Total Debt Service	\$4,172,018
True Interest Cost (TIC)	1.172%
All-In-TIC	2.548%

TRANSACTION STATISTICS (CONT.)



Source of Funds	June 22, 2021 Final Pricing
Par Amount	\$ 3,455,000.00
Bond Premium	544,151.30
Total Sources	\$ 3,999,151.30
Use of Funds	
Project Fund Deposit	\$ 3,689,151.30
Cost of Issuance	250,000.00
Underwriter's Discount	60,000.00
Total Uses	\$ 3,999,151.30

DEBT SERVICE SCHEDULE



	Existing	2021 GO Various Purpose Bonds			Total
	Debt Service	Principal	Interest	Total	Debt Service
06/30/22	\$ 37,895,168	\$ 300,000	\$ 117,418	\$ 417,418	\$ 38,312,586
06/30/23	26,405,627	300,000	118,700	418,700	26,824,327
06/30/24	23,550,314	310,000	108,000	418,000	23,968,314
06/30/25	23,590,048	320,000	95,400	415,400	24,005,448
06/30/26	23,339,416	335,000	82,300	417,300	23,756,716
06/30/27	22,043,022	350,000	68,600	418,600	22,461,622
06/30/28	21,359,575	360,000	54,400	414,400	21,773,975
06/30/29	21,400,938	375,000	39,700	414,700	21,815,638
06/30/30	21,478,250	395,000	24,300	419,300	21,897,550
06/30/31	21,133,463	410,000	8,200	418,200	21,551,663
06/30/32	21,176,350	-	-	-	21,176,350
06/30/33	21,177,225	-	-	-	21,177,225
06/30/34	21,176,225	-	-	-	21,176,225
06/30/35	21,201,863	-	-	-	21,201,863
	<u>\$ 326,927,482</u>	<u>\$ 3,455,000</u>	<u>\$ 717,018</u>	<u>\$ 4,172,018</u>	<u>\$ 331,099,499</u>

TRANSACTION TEAM



- Co-Bond Counsel – McGuire Woods LLP / The Stover Law Group*
- Co-Disclosure Counsel – Greenberg Traurig, LLP / Riddle & Schwartz, LLC*
- Co-Financial Advisors – Hilltop Securities, Inc. / Grant & Associates LLC*
- Co-Underwriter’s Counsel – Hardwick Law Firm, LLC / Hayley Law Firm*
- Paying & Escrow Agent – U.S. Bank

Underwriter

Participation

- **Sole Manager**

- Ramirez & Co, Inc.

100.00%

An aerial photograph of a quarry or industrial site. The central part of the image is obscured by a semi-transparent white rectangular box containing the text 'QUESTIONS & ANSWERS'. The background shows a large, grey, rocky area with a winding road or path. To the right, there is a deep, dark blue reservoir or pond. The surrounding landscape is green with trees and grass. The text is in a bold, dark blue, sans-serif font, centered within the white box. There are two horizontal dotted lines, one above and one below the text.

**QUESTIONS
&
ANSWERS**