An Administrative Order Office of the Mayor City of Atlanta

## OFFICE OF THE MAYOR AN ADMINISTRATIVE ORDER

AN ADMINISTRATIVE ORDER DIRECTING THE CHIEF OPERATING OFFICER TO CONVENE A PUBLIC LAND ADVISORY COUNCIL COMPRISED OF COMMUNITY MEMBERS AND PARTNERS, INCLUDING PRIVATE SECTOR PROFESSIONAL ASSET MANAGERS, SHALL RECOMMEND **STRATEGIES** WHICH FOR DEVELOPMENT OF A CITY OF ATLANTA POLICY BY WHICH THE CITY MAY UNLOCK THE POTENTIAL OF THE PUBLIC REAL ESTATE PORTFOLIO FOR AFFORDABLE HOUSING AND THE PUBLIC GOOD, AND WHICH SHALL REPORT THEIR RECOMMENDATIONS BY NO LATER THAN DECEMBER 31, 2021; AND FOR OTHER RELATED PURPOSES.

WHEREAS, my vision for One Atlanta centers around five Citywide goals focused on creating a safe, welcoming, and inclusive City; world-class employees, infrastructure and services; an ethical, transparent, and fiscally responsible government; thriving neighborhoods, communities, and businesses; and residents who are equipped for success; and

WHEREAS, the One Atlanta vision serves as the framework for creating a more Affordable, Equitable, and Resilient city; and

WHEREAS, a key policy action of the One Atlanta Housing Affordability Action Plan is to leverage vacant public land for housing; and

WHEREAS, the utilization of public land for affordable housing is critical to advancing housing affordability in Atlanta; and

WHEREAS, beyond vacant public land, the City's departments along with its component units own unknown parcels of land that are underutilized, undervalued, and at risk for being sold at discounted prices in times of fiscal stress; and

WHEREAS, public real estate, in its totality, represents significant yet underutilized assets in the public wealth portfolio; and

WHEREAS, historically, when city real estate is acquired, it is often not recorded or recorded at book value ignoring its market value over time; and

WHEREAS, to make the best strategic decisions around public real estate and the public's wealth, the City must first take full inventory of what it collectively owns across multiple departments and component units through asset mapping; and

WHEREAS, to make the best strategic decisions around public real state and the public's wealth, the City must then determine the value of its complete real estate portfolio; and

**WHEREAS**, it is critical to assess the full value of public land to activate it for the development of affordable housing; and

WHEREAS, it is my desire to convene an advisory council which shall provide information and recommendations regarding strategies from cities around the world for asset mapping and valuation of publicly owned real estate assets; and

WHEREAS, in partnership with the Housing Innovation Lab staffed in the Department of City Planning, the Public Land Advisory Council will recommend strategies for a complete asset mapping of the total public real estate portfolio including city-owned property, property owned by municipal component units such as Invest Atlanta, Atlanta Housing, the Atlanta BeltLine, Metro Atlanta Land Bank, and state and federal public entities within the City of Atlanta; and

WHEREAS, the Public Land Advisory Council will publish a recommended action plan for unlocking the value of public land

WHEREAS, the Public Land Advisory Council shall convene to develop recommended strategies; and shall report their recommendations to me by no later than December 31, 2021.

NOW, THEREFORE, BY THE POWER VESTED IN ME AS MAYOR OF THE CITY OF ATLANTA, pursuant to Section 3-104 of the City of Atlanta Charter and Section 2-182(4) of the City of Atlanta Code of Ordinances, it is hereby ordered that:

**SECTION 1**: The Chief Operating Officer shall convene a Public Land Advisory Council comprised of community members and partners, including private sector professional asset managers, which shall recommend strategies for the development of a City of Atlanta policy by which the city may unlock the potential of the public real estate portfolio for affordable housing and the public good.

**SECTION 2:** The advisory council shall convene to develop recommended strategies and shall report their recommendations by no later than December 31, 2021.

**SECTION 3:** The Chief Operating Officer shall work to identify funds which may be allocated to support the work of the Public Land Advisory Council and shall ensure that any legislative approvals are secured prior to the appropriation thereof.

SO ORDERED this 27th day of April, 2021.

Keisha Lance Bottoms, Mayor

Municipal Clerk

Foris Webb, III Municipal Clerk

Received/Filed.

ATTESTED:

This day of