

### SPECIAL SERVICE DISTRICT

Public Hearing on Proposed

Atlanta BeltLine SSD-Related Tax Increase

21-O-0052

March 9 and March 10, 2021



### SPECIAL SERVICE DISTRICT OVERVIEW

A **Special Service District (SSD)** is a targeted tax district where property owners within the district pay slightly more in property taxes to fund improvements from which they will benefit – in this case, funding to complete the Atlanta BeltLine trail in order to expand and connect commercial activity.

Atlanta BeltLine SSD	
Use of funds	Completion of mainline BeltLine trail (land acquisition, design, construction)
Millage rate increase	2.0 mills
Geography of district	Within Atlanta BeltLine Planning Area

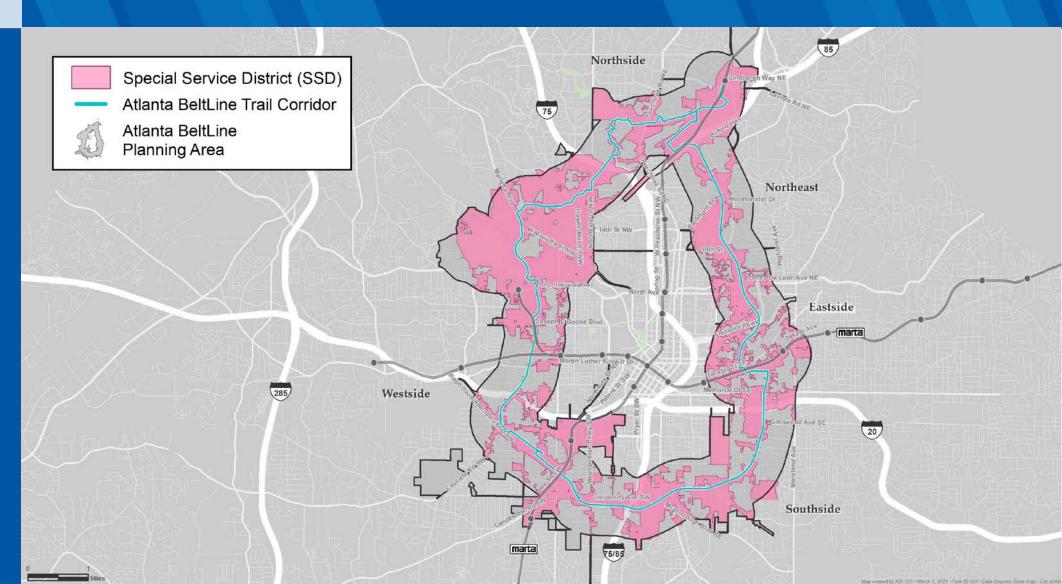


## DISTRICT BOUNDARIES

### Includes:

 Commercial, industrial, and multi-family residential property owners located within the Atlanta BeltLine Planning Area

Map available at www.beltline.org/ssd





# TAXABLE PROPERTY VALUES IN DISTRICT

Type of Taxable Property	2020 Assessed Value	# Parcels
Commercial and Industrial	\$1.3 billion	2,945
Apartments	\$1.8 billion	610
Total	\$3.1 billion	3,555



## SAMPLE TAX BILL

#### DETAILED TAX SUMMARY



#### **Fulton County**

**TAX YEAR:** 2020 **▼** 

Owner Name

Property Location

Fair Market Value

City Exemption:

303,400

County Exemption:

Parcel Identification
.5

Account Number

Tax District

05T - ATLANTA / BELTLINE TAD

Temporary Assessment

Assessed Value

121,360

Not l

Not Found

Assassment	Evenntions	Nat Assassment	Y	Net Rate	State Credit	TAX
<u> 2133C33H1CH1</u>	Lacinpuons	14Ct 1133C33IIICIII	- 74	<u>rver reare</u>	State Credit	17171
121 360	0	121 360	v	000220	\$0.00	\$26.70
					*****	\$1,186.42
FULTON OPER 121,360 0 121,360 X .009776 \$0.00 INTEREST						\$0.00
PENALTIES/FEES						\$0.00
					\$1,213.12	
				\$0.00		
				\$1,213.12		
		Total Due				31,213.12
121 360	0	121 360	v	001880	\$0.00	\$228.16
					*****	\$952.68
		·				\$60.68
	0				*****	\$2,517.01
121,500					*****	\$0.00
						\$0.00
1		Total Amount Billed				\$3,758.53
						\$0.00
						\$3,758.53
	121,360 121,360 121,360 121,360 121,360 121,360	121,360 0 121,360 0 121,360 0 121,360 0 121,360 0	121,360   0   121,360   121,360   121,360	121,360	121,360	121,360

The millage rate is the tax levied per thousand dollars of Assessed Value. A millage rate of 2.0 mills is applied to the Assessed Value as a Net Rate of 0.00200. In this example, the property would be assessed an additional \$242.72.



# PUBLIC COMMENT