



**CITY OF ATLANTA
DEPARTMENT OF FINANCE
FY2020 AUDIT RESULTS**

February 10, 2021

ROOSEVELT COUNCIL, JR., CFO

JOHN GAFFNEY, DCFO

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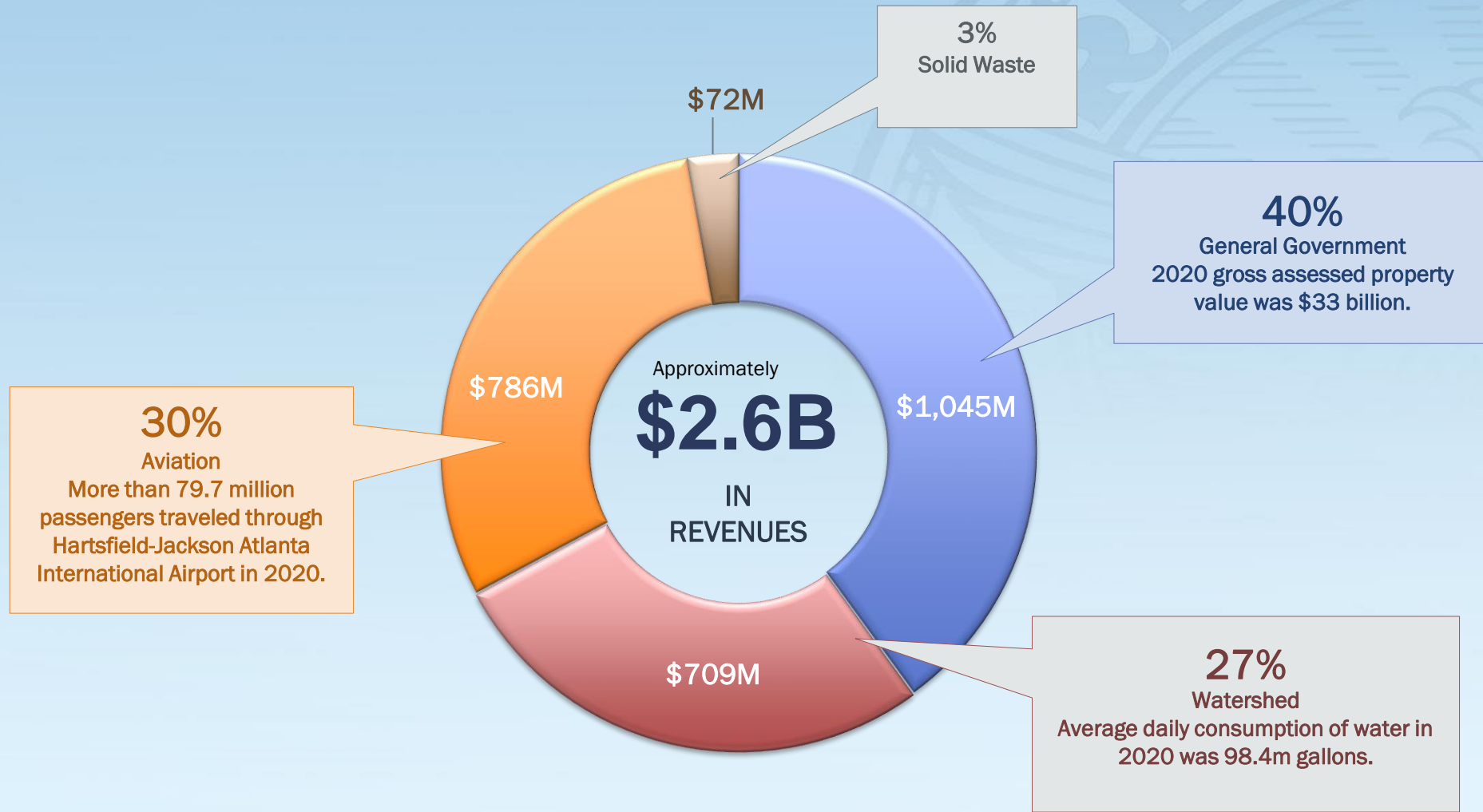
Youlanda Carr, Controller

AUDIT REPORTS



- ❖ Central Comprehensive Annual Financial Report (CAFR)
- ❖ Department of Aviation CAFR
- ❖ Department of Watershed Management CAFR
- ❖ General Employee Pension Plan
- ❖ Police Pension Plan
- ❖ Firefighters Pension Plan
- ❖ Municipal Option Sales Tax (MOST)
- ❖ E911
- ❖ Transportation Special Purpose Local Option Sales Tax (TSPLOST)
- ❖ Hotel/Motel
- ❖ Local Option Sales Taxes (LOST)
- ❖ Landfill
- ❖ Car Rental
- ❖ Report of Local Government Finances (RLGF)
- ❖ Single Audit

GOVERNMENT-WIDE CITY REVENUES



FINANCIAL HIGHLIGHTS BY FUND



Fiscal 2020 Financial Summary

Fund (\$Millions)	Beginning Fund Balance	Change in Fund Balance/Net Position	Ending Fund Balance/Net Position
Governmental Funds:			
General Fund	\$194	(\$8)	\$186
Capital Project	\$217	(\$28)	\$189
Fleet Service Funds	\$4	(\$1)	\$3
Group Insurance	(\$24)	(\$13)	(\$37)
Non-Major Governmental	\$548	\$105	\$653
Enterprise Funds:			
Department of Watershed	\$3,206	\$222	\$3,428
Department of Aviation	\$5,120	\$78	\$5,198
Non-Major Enterprise	(\$113)	\$10	(\$103)

*Non-major enterprise represents mainly Solid Waste based on full accrual

GENERAL FUND FINANCIALS: TRENDING REVENUES



REVENUES (\$ in Thousands)	2016	2017	2018	2019	2020
Property Taxes	\$193,217	\$198,105	\$206,523	\$218,936	\$226,849
Local and Municipal Option Taxes	103,515	103,354	110,184	116,720	110,770
Public Utility, Alcohol, and Other Taxes	108,686	101,005	106,443	108,021	105,918
Licenses and Permits	78,447	116,965	117,251	123,263	119,237
Charges for Current Services	10,230	6,563	6,874	4,705	6,129
Fines, Forfeitures and Penalties	24,392	22,788	19,546	24,180	18,541
Investment Income	2,311	(671)	1,555	10,623	7,155
Building Rentals and Concessions	7,411	11,369	13,865	5,130	4,542
Pilot and Franchise Fees*	19,394	19,887	20,483	20,534	20,990
Hotel-Motel Excise Tax*	18,197	18,138	19,593	21,336	13,596
Other	2,101	13,430	5,570	7,431	4,911
TOTAL	\$567,901	\$610,933	\$627,887	\$660,879	\$638,638

Notes: 1) Pilot and Franchise Fees and Hotel-Motel Revenue are shown in Other Financing Sources and Uses as Transfers In in the CAFR
2) This excludes indirect costs recovery which are shown as net reduction in expenses

Total Revenues



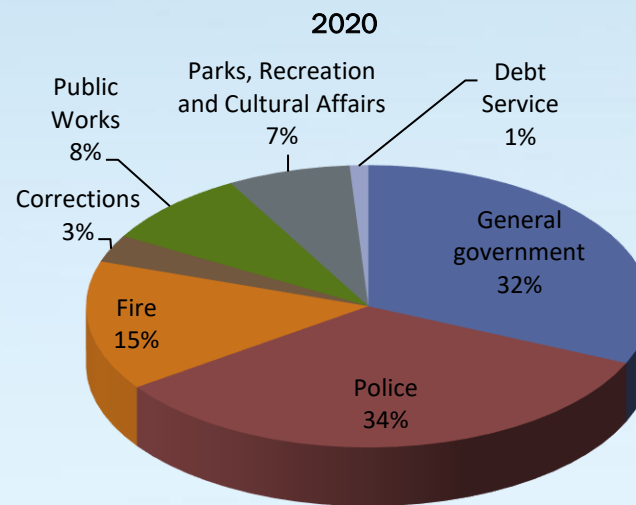
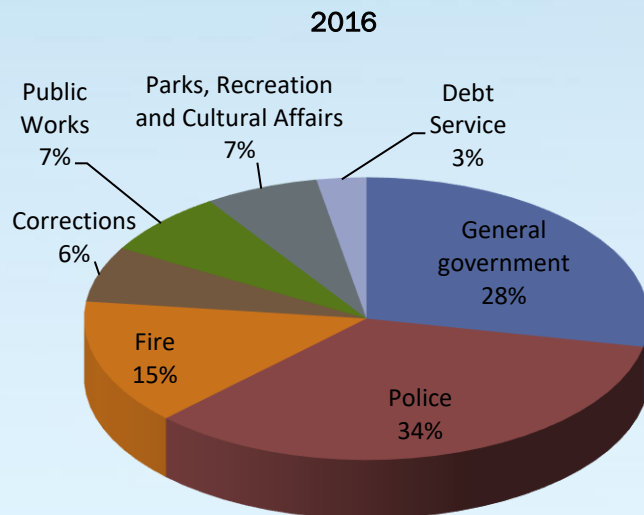
- ❖ Property Taxes increased due to growth in property value from new construction
- ❖ Local and Municipal Option Taxes declined due to closure of restaurant and retail in response to the COVID-19 pandemic
- ❖ Licenses and Permits revenue decreased to businesses closing related to pandemic
- ❖ Fines decreased due suspension of parking enforcement and less traffic violation activity

GENERAL FUND FINANCIALS: TRENDING EXPENDITURES



EXPENDITURES (\$ in Thousands)	2016	2017	2018	2019	2020
General Government	\$153,949	\$179,931	\$194,841	\$194,393	\$192,569
Police	187,437	195,601	197,856	197,673	205,133
Fire	78,521	80,688	86,936	94,414	90,647
Corrections	34,756	34,597	35,096	27,984	19,143
Public Works	39,939	57,531	51,064	47,534	52,373
Parks and Recreation	35,689	37,531	38,549	39,626	42,985
Debt Service	15,531	11,301	11,168	6,672	6,484
TOTAL	\$545,822	\$597,180	\$615,510	\$608,296	\$609,334

Notes: Other Financing Sources and Uses is not shown and includes Transfers Out to deficit funds; additionally certain debt service payments are reflected as Transfers Out

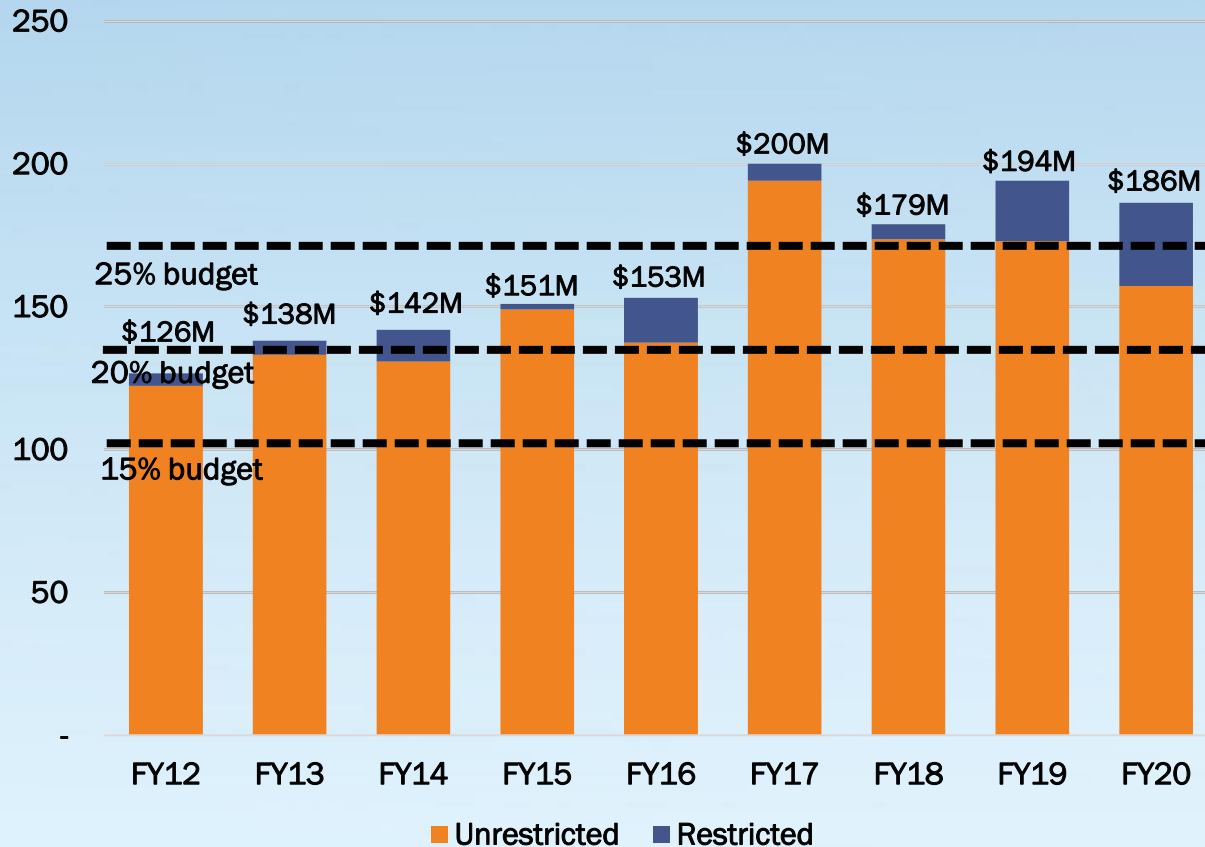


- ❖ Police increased from FY2019 to FY2020 due to pay increases for officers
- ❖ Fire expenditures decreased due mainly to vacant positions and Intergovernmental Agreement (Fulton & DeKalb) being paid from Nondepartmental in FY2020
- ❖ Corrections expenditures decreased due to repurpose of the jail
- ❖ Parks increased due mainly to Thomasville Recreation center coming on line and maintenance of parks

FY2020 GENERAL FUND BALANCE



Unrestricted Fund Balance & Restricted Fund Balance



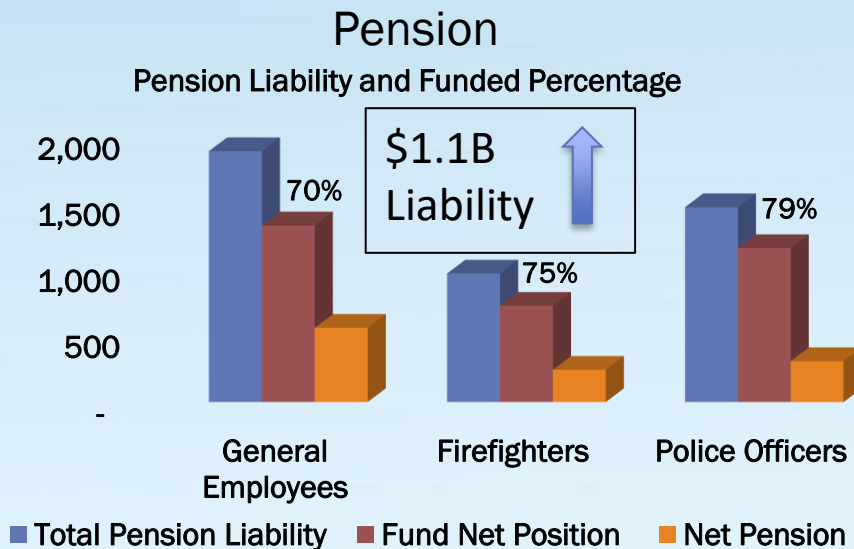
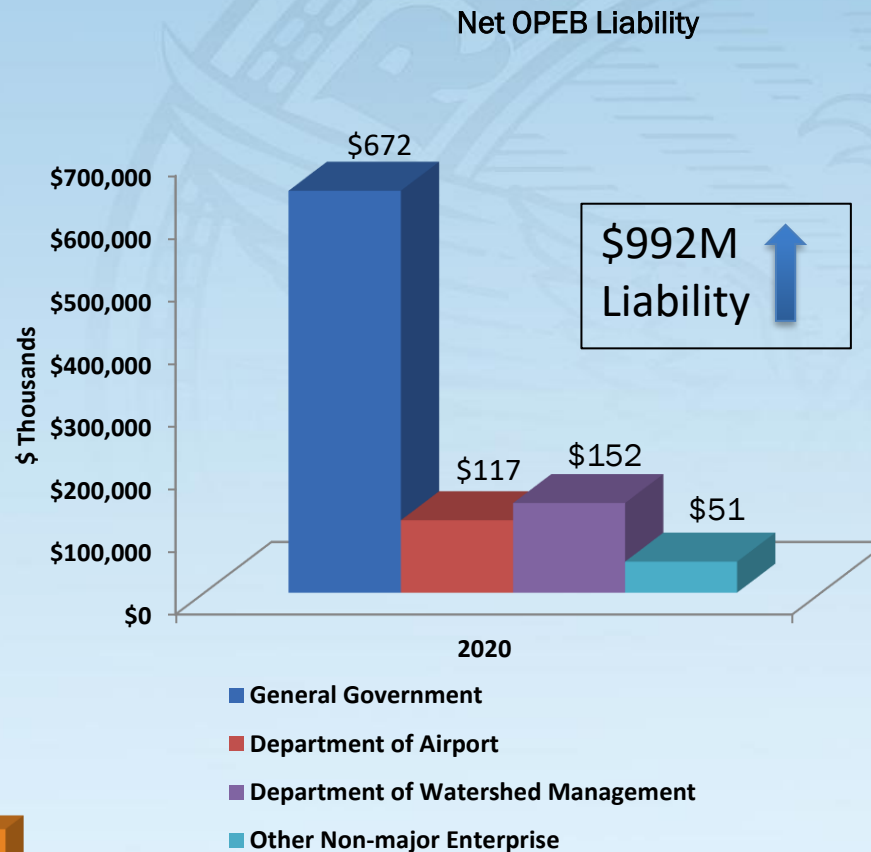
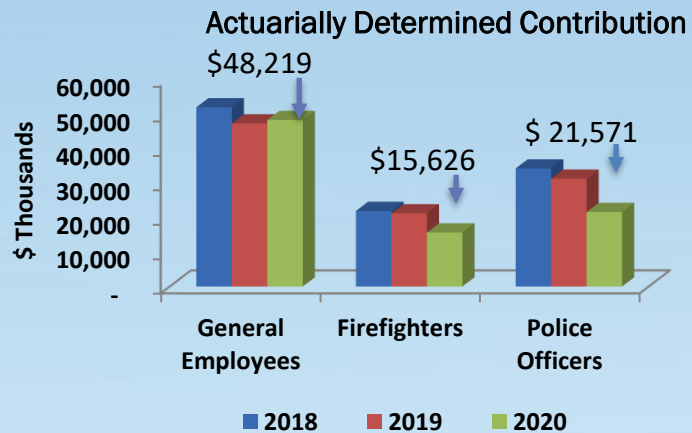
- ❖ Total Fund Balance from FY2019 to FY2020 dropped by \$8 million
- ❖ Unrestricted Fund Balance remain above 20% of the budget
- ❖ Depending on FY2021, fund balance may not be available to balance the budget & remain above 15% minimum requirement

FY2020 CASH DEFICIT FUNDS



Deficit Funds – Cash basis	2019	2020
Internal Service Fund - Group Insurance	21.6M	29.8M
Solid Waste Service	38.8M	35.3M
Total	\$69.1M	\$65.1M

PENSIONS AND OTHER POST EMPLOYMENT BENEFITS



The FY19 actuarial assessment determined the City was at 21.1% well within the 35% cap placed by 2011 pension reforms.

FISCAL YEAR 2020 RESULTS



Questions/Comments