

City of Atlanta
Hartsfield-Jackson Atlanta International Airport
FY20 COVID-19 Report - Financials

Fiscal Year 2020					
	FY20 Budget	FY20 Projected (Budget Presentation 6/5/20)	FY20 Preliminary Actual	Actual Over (Under) Budget	Actual Over (Under) Projected
<i>Passenger Traffic</i>	55,656	39,310	39,746	(15,910)	436
<i>Revenue</i>					
Landing Fees	57,735	44,063	38,285	(19,450)	(5,778)
Terminal Rental	258,830	195,720	182,100	(76,730)	(13,620)
Airside Rentals	42,874	31,949	39,529	(3,345)	7,581
Landside Rentals	7,871	5,684	7,094	(777)	1,410
Parking	147,936	105,693	107,378	(40,558)	1,686
Concessions	121,695	85,545	87,887	(33,808)	2,342
Airline Passenger Credit	(33,064)	(24,646)	(25,409)	7,655	(762)
Airline Concession Credit	(85,187)	(58,201)	(60,215)	24,972	(2,013)
Airline O&M Credit	(6,705)	(6,610)	(6,381)	324	229
Car Rental	40,926	30,832	32,001	(8,925)	1,168
Ground Transportation	11,044	9,576	9,940	(1,104)	364
Non-Airline Recoveries	14,848	11,229	15,843	995	4,615
Other Revenues	8,882	6,982	3,173	(5,709)	(3,810)
Total Operating Revenue	587,685	437,815	431,227	(156,458)	(6,588)
<i>Expenses</i>					
Personnel	110,091	98,226	100,577	(9,514)	2,351
Purchased / Contracted Services	189,424	146,179	150,719	(38,705)	4,540
Supplies	19,124	14,059	13,426	(5,698)	(633)
Capital Planning	1,733	1,035	2,021	288	986
Interfund / Interdepartmental Charges	13,626	16,704	16,597	2,971	(108)
Other Costs	8,340	9,021	8,029	(311)	(991)
Sub-total Expenses	342,338	285,224	291,368	(50,970)	6,145
CARES Application	-	(62,780)	(34,836)	(34,836)	27,944
Total Expenses	342,338	222,444	256,532	(85,806)	34,089
Net Operating Revenue	245,347	215,372	174,695	(70,652)	(40,677)
<i>Debt Service</i>	150,141	150,141	150,141		
CARES Application	-	-	(46,045)		
Net Debt Service	150,141	150,141	104,096		
Reserve	95,206	65,231	70,599		

Total CARES Allocation	338,535
FY20 Draws	(80,881)
CARES Available	<u>257,654</u>

City of Atlanta
Hartsfield-Jackson Atlanta International Airport
FY20 COVID-19 Report - Debt Service Coverage

DSC Formula	FY20 Budget	FY20 Projected (Budget Presentation 6/5/20)	FY20 Preliminary Actual
Operating Revenue	\$ 593,840	\$ 410,113	\$ 410,657
Investment Income	8,000	-	17,165
Net Operating Expenses	(346,810)	(285,224)	(305,553)
Net Revenue	255,030	124,889	122,269
CARES Funds - Operating	-	62,780	34,836
Adjusted Net Revenue	255,030	187,669	157,105
GARB Debt Service	150,141	150,141	150,141
CARES Funds - Debt Service	-	-	(46,045)
Adjusted GARB Debt Service	\$ 150,141	\$ 150,141	\$ 104,096
GARB Debt Service Coverage	1.70	1.25	1.51