



CITY OF ATLANTA, DEPARTMENT OF FINANCE FY17 SECOND QUARTER REPORT

FEBRUARY 15, 2017

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AGENDA

OPERATING FUNDS OVERVIEW

Governmental Funds Overview

General Fund

General Fund Balance Projection

Special Revenue Funds

Proprietary Funds Overview

Enterprise Funds

Proprietary Fund Balance

CASH POOL REPORT

STATEMENT OF CASH FLOWS

DEBT/INVESTMENT PORTFOLIOS

BOND RATINGS





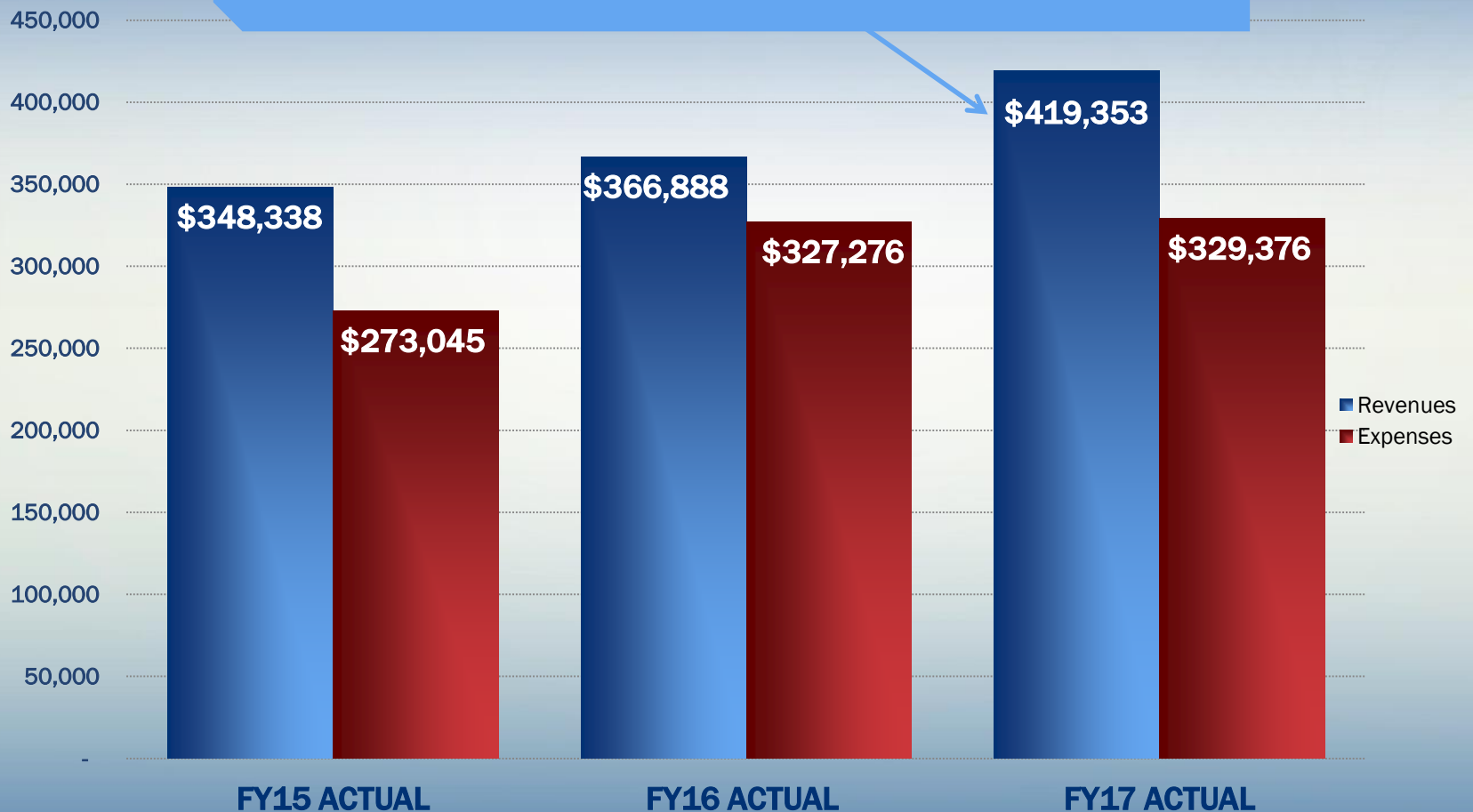
GOVERNMENTAL FUNDS OVERVIEW

GENERAL FUND ACTUAL TREND

As of December 31, 2016 (000's)



As of December 31, 2016, General Fund revenues are projected to be on target.



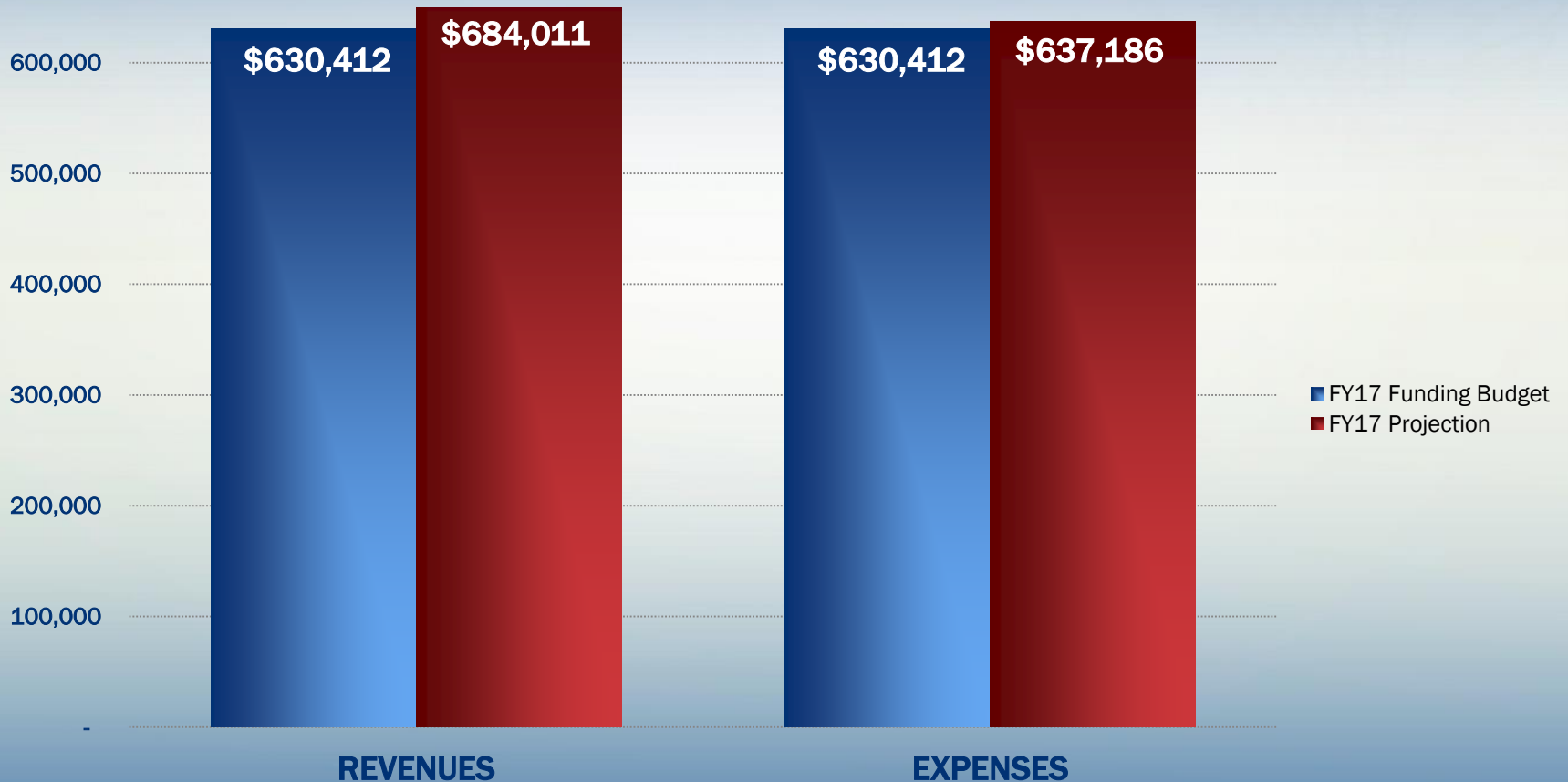
FY17 GENERAL FUND BUDGET PROJECTION

(000's)



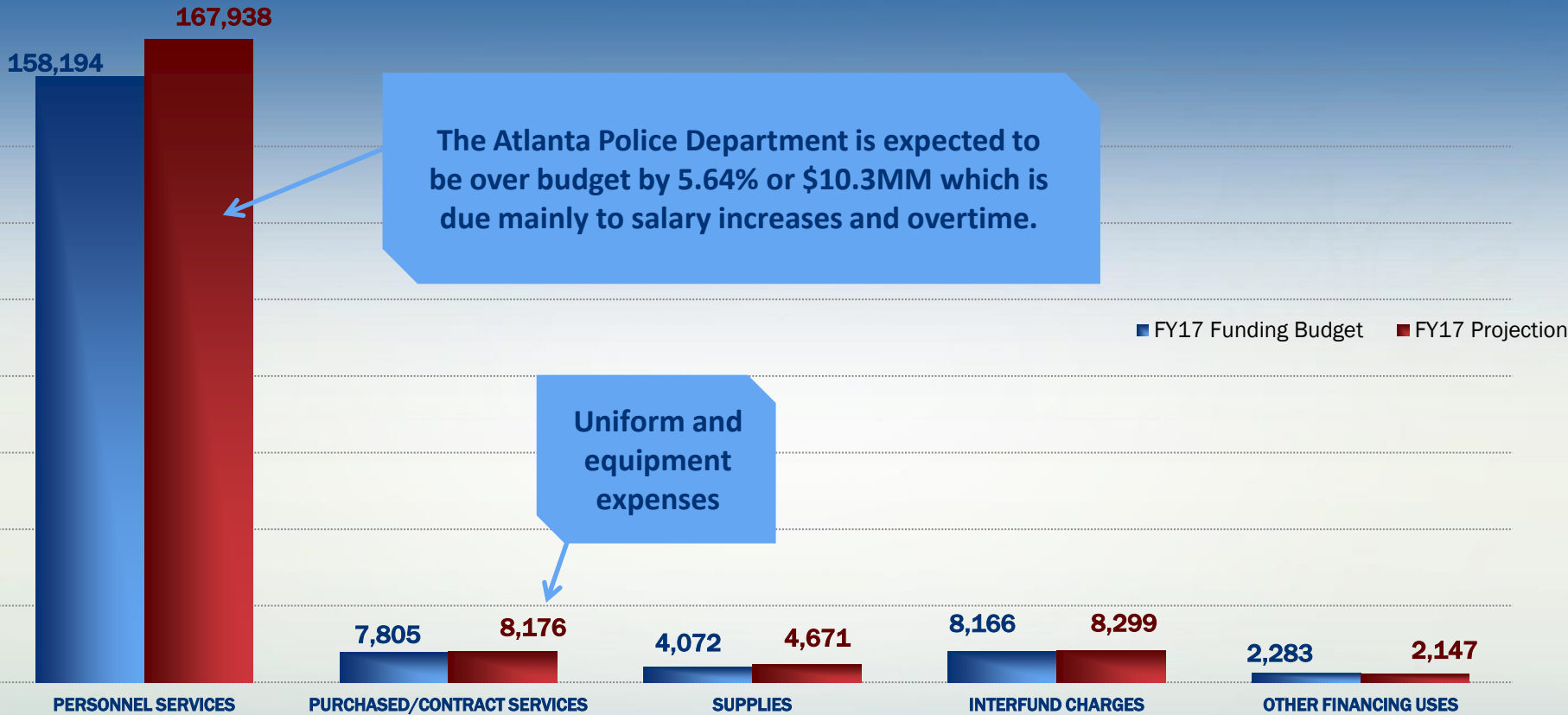
The General Fund revenues are projected to be on target.

The General Fund expenditures are projected to be over budget by \$6.8MM.



FY17 GENERAL FUND DEPARTMENT HIGHLIGHTS

The Department of Police Services (000's)

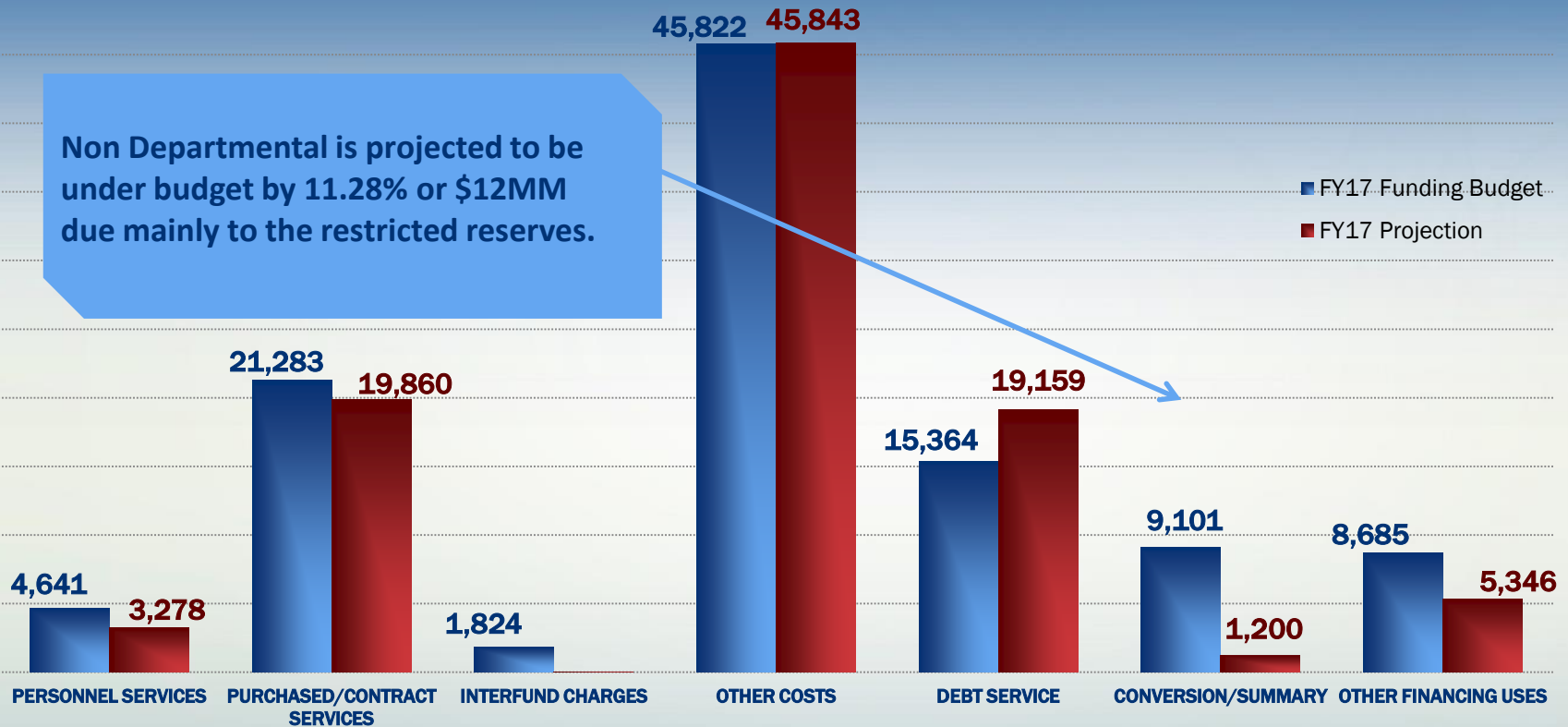


FY17 GENERAL FUND DEPARTMENT HIGHLIGHTS

Non-Departmental (000's)



Non Departmental is projected to be under budget by 11.28% or \$12MM due mainly to the restricted reserves.



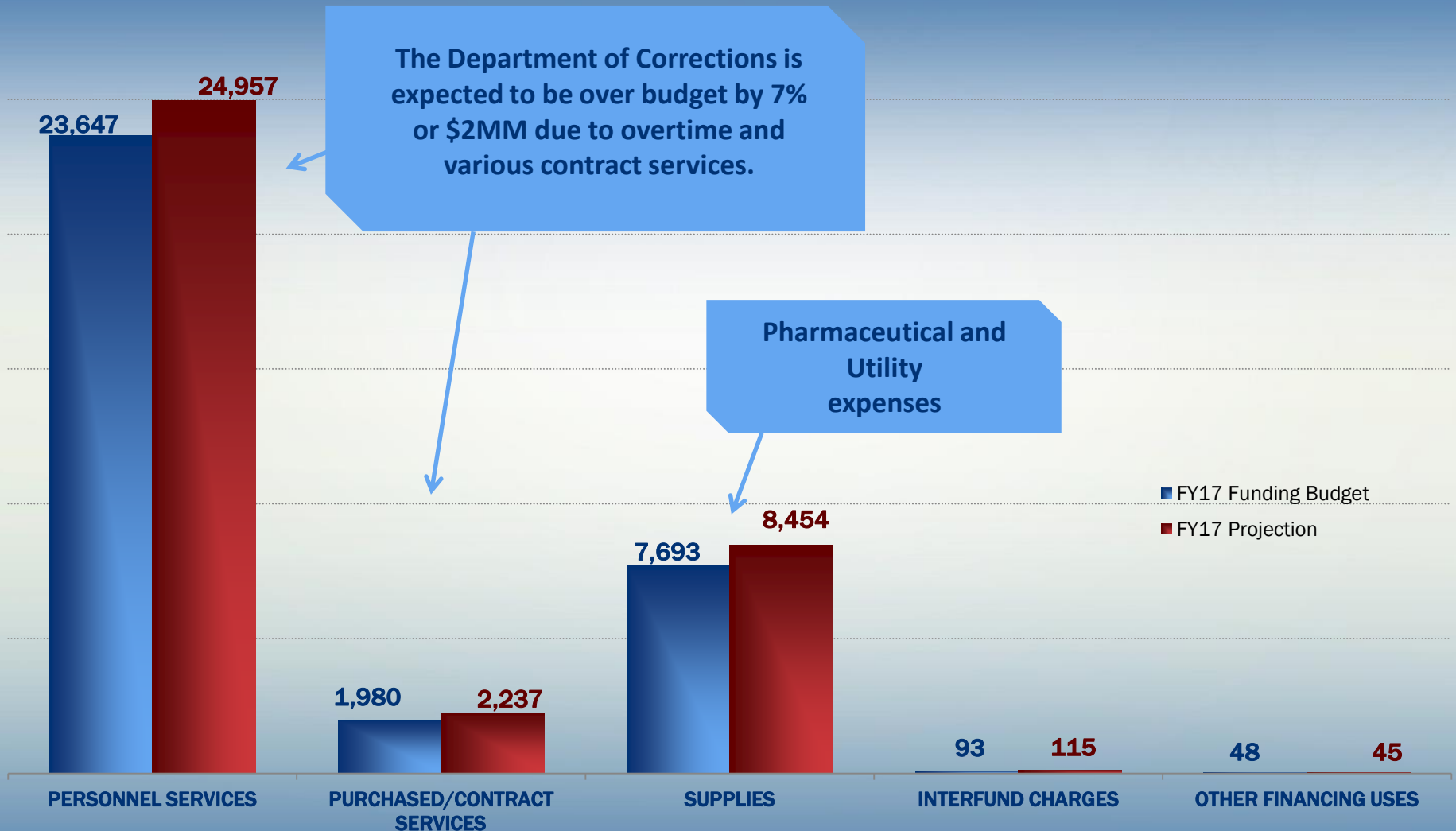
FY17 GENERAL FUND DEPARTMENT HIGHLIGHTS

Department of Corrections (000's)



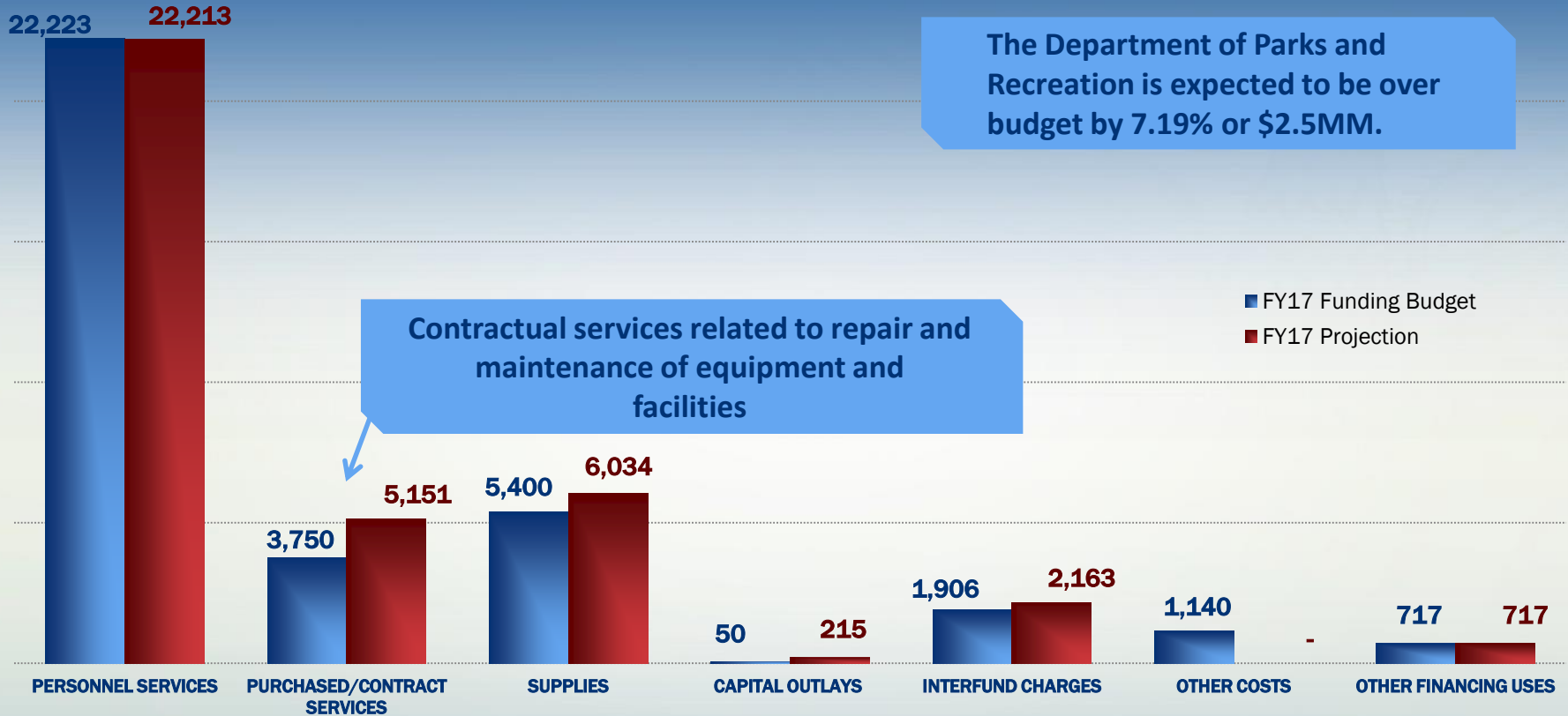
The Department of Corrections is expected to be over budget by 7% or \$2MM due to overtime and various contract services.

Pharmaceutical and Utility expenses



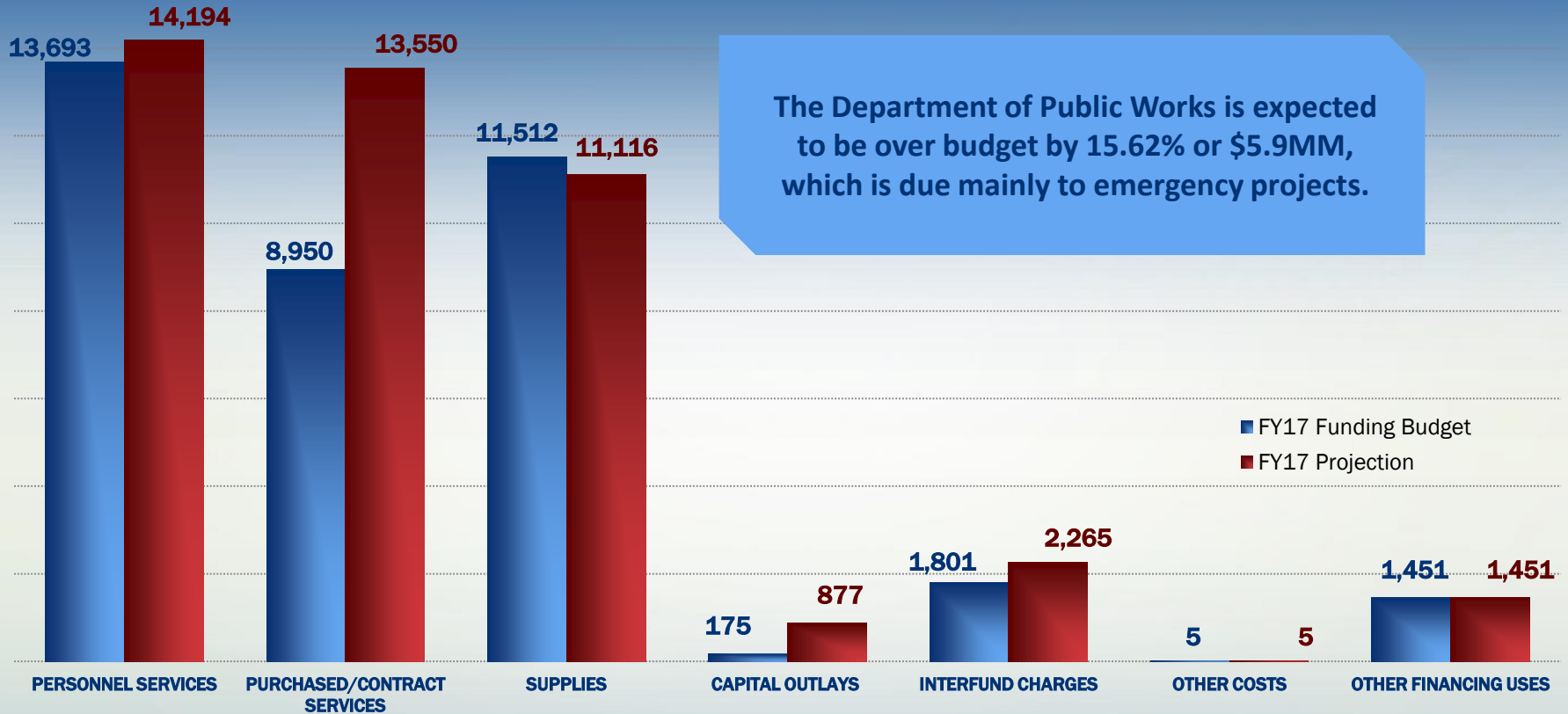
FY17 GENERAL FUND DEPARTMENT HIGHLIGHTS

Department of Parks and Recreation (000's)



FY17 GENERAL FUND DEPARTMENT HIGHLIGHTS

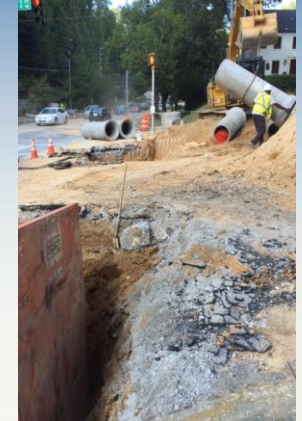
The Department of Public Works (000's)



Public Works Emergency Projects



Piedmont Rd Drainage Emergency Project



Perry Blvd Drainage Project

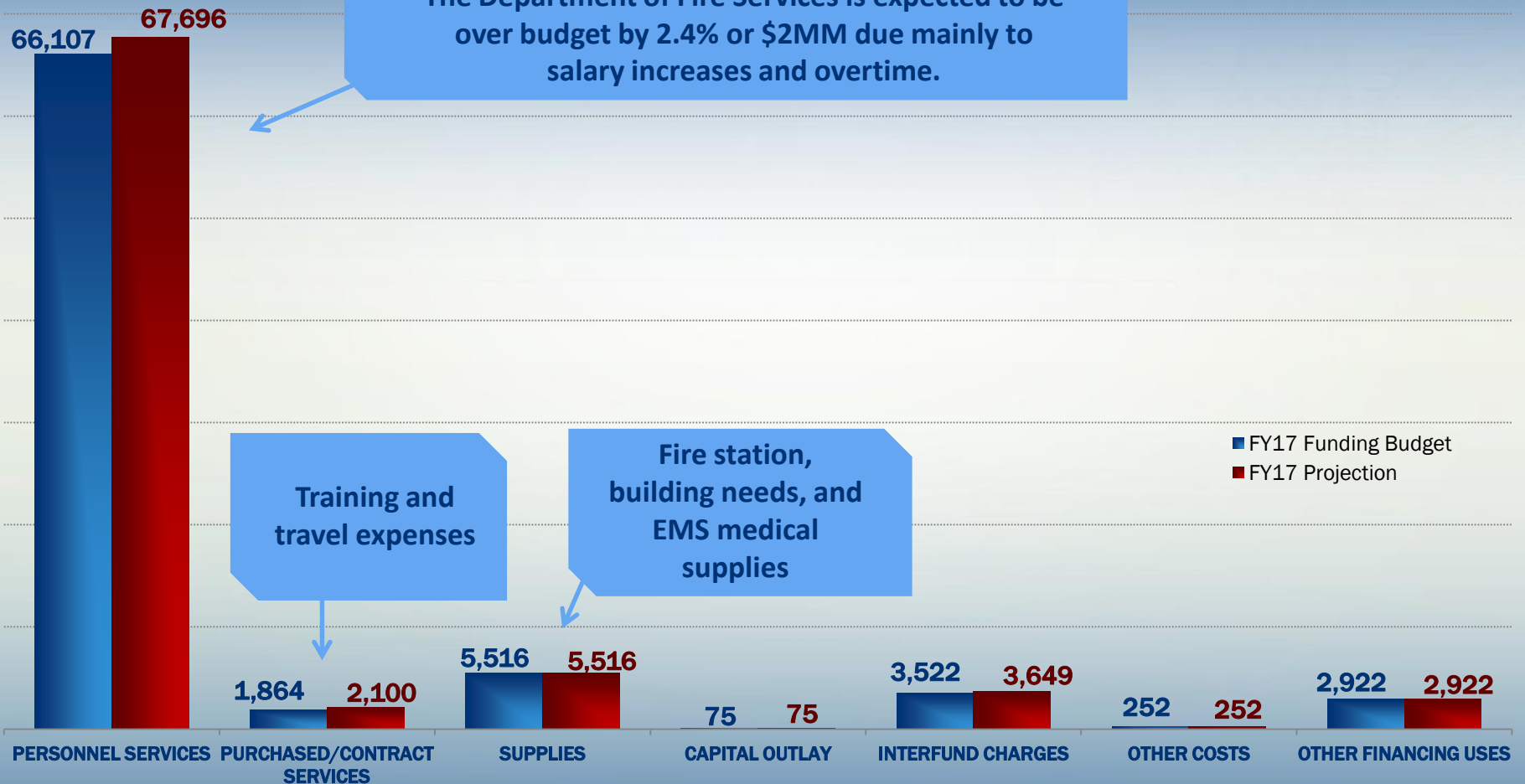


FY17 GENERAL FUND DEPARTMENT HIGHLIGHTS

Department of Fire Services (000's)

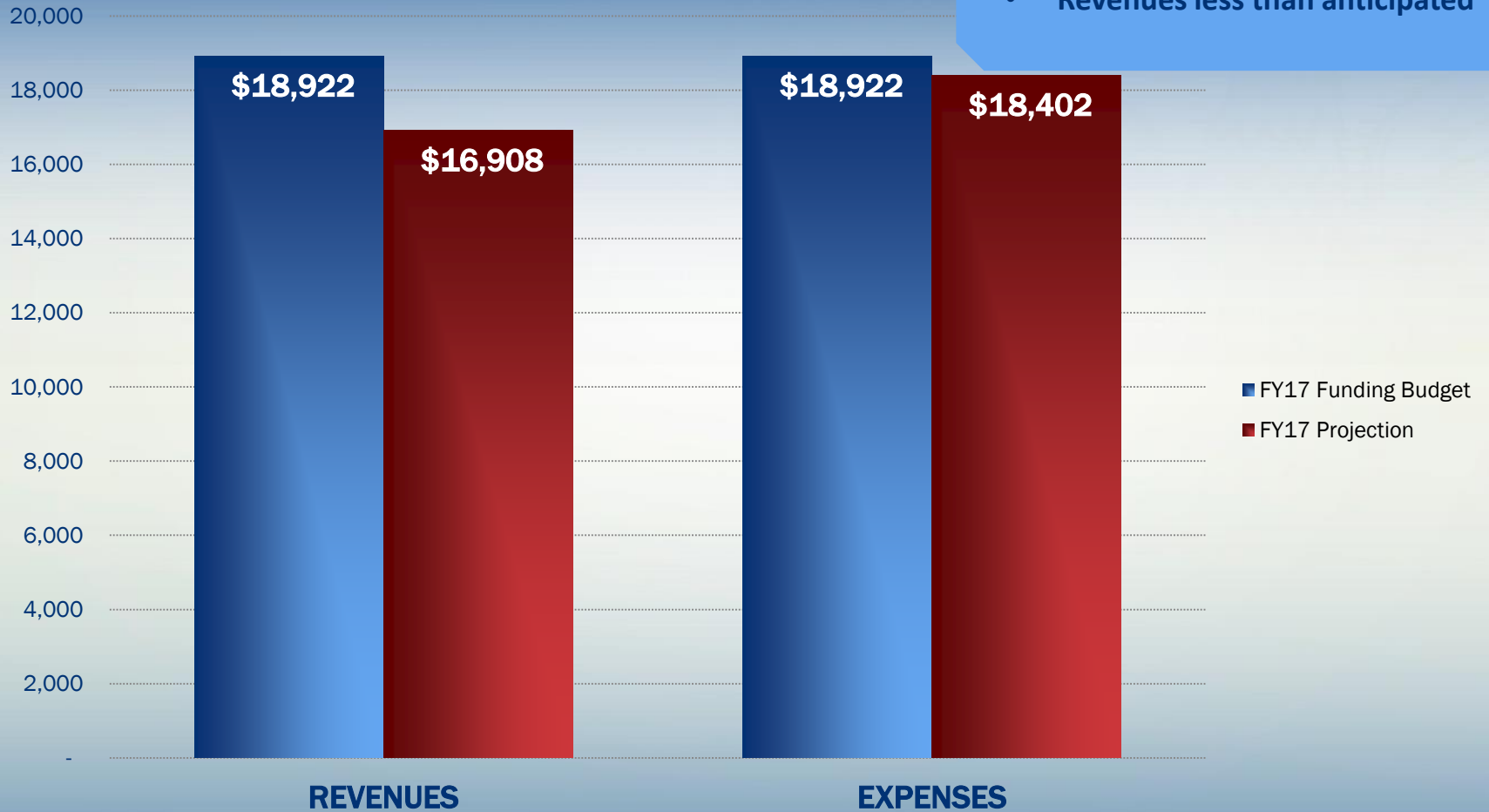


The Department of Fire Services is expected to be over budget by 2.4% or \$2MM due mainly to salary increases and overtime.



FY17 EMERGENCY TELEPHONE (E911) FUND PROJECTION

(000's)



A blue-tinted city skyline at night, featuring several prominent skyscrapers. A semi-transparent white banner is overlaid across the middle of the image, containing the text 'PROPRIETARY FUNDS OVERVIEW'.

PROPRIETARY FUNDS OVERVIEW

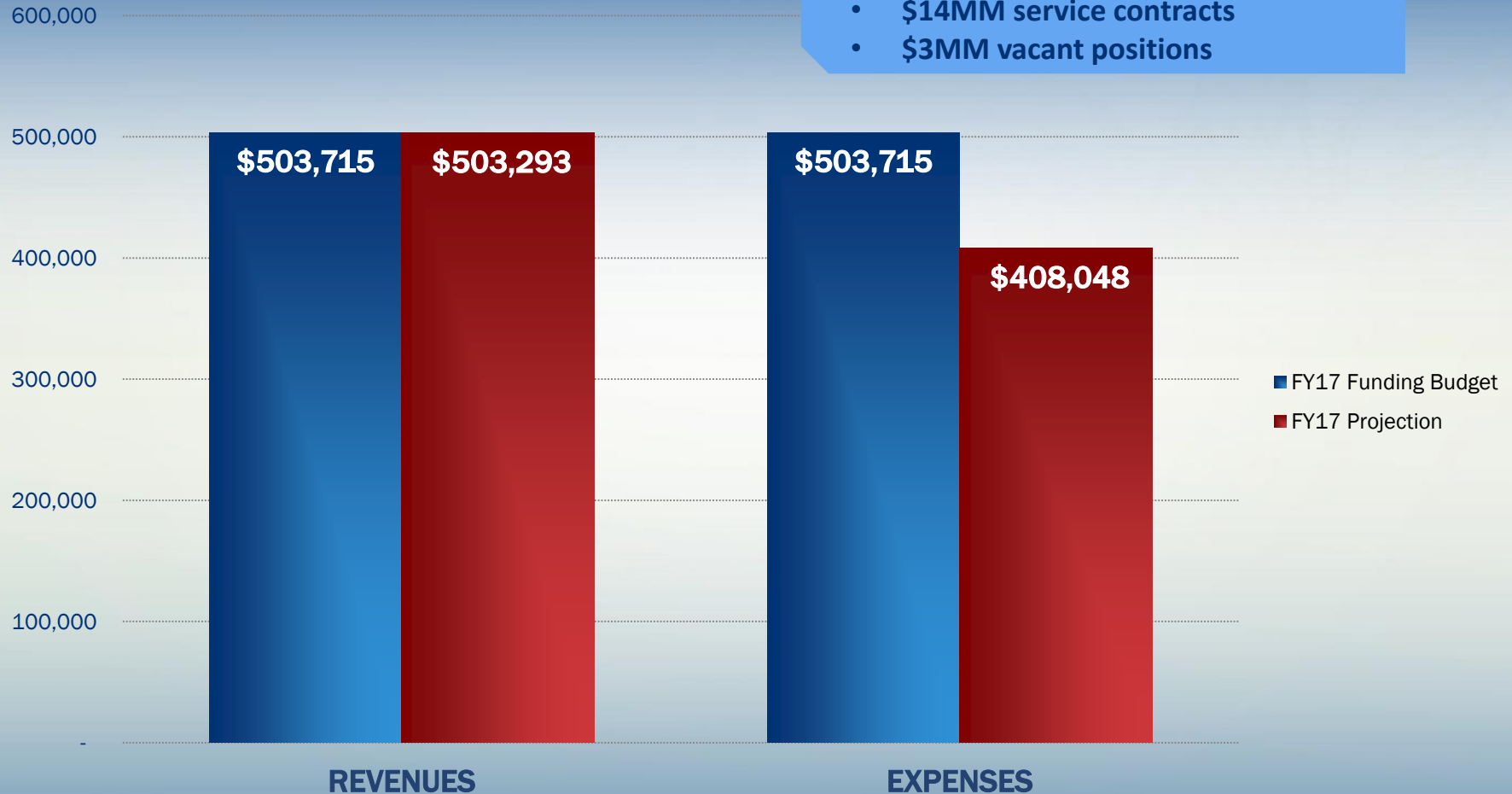
FY17 AIRPORT REVENUE FUND PROJECTION

(000's)



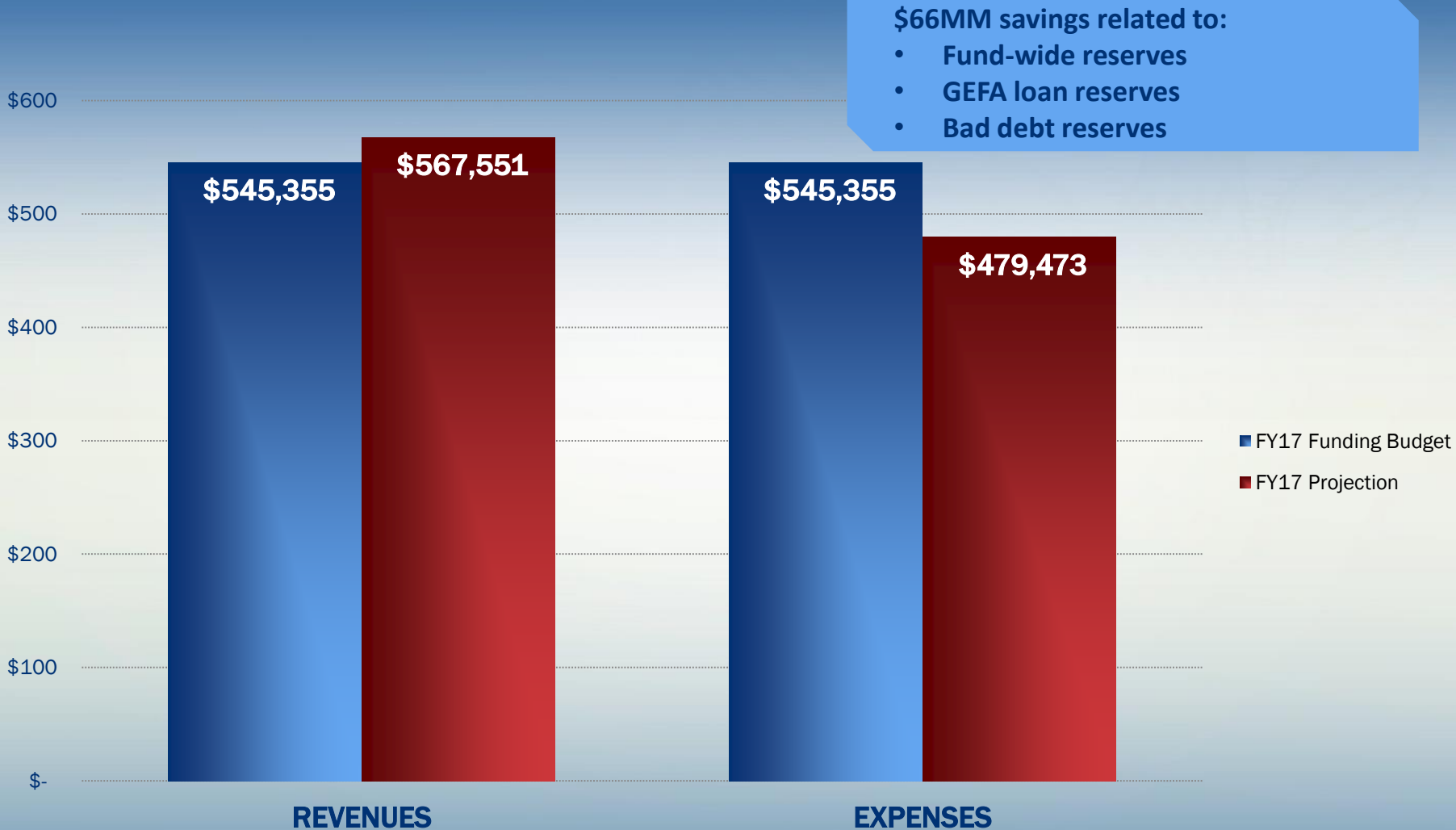
\$95MM savings related to:

- \$78MM reserves
- \$14MM service contracts
- \$3MM vacant positions



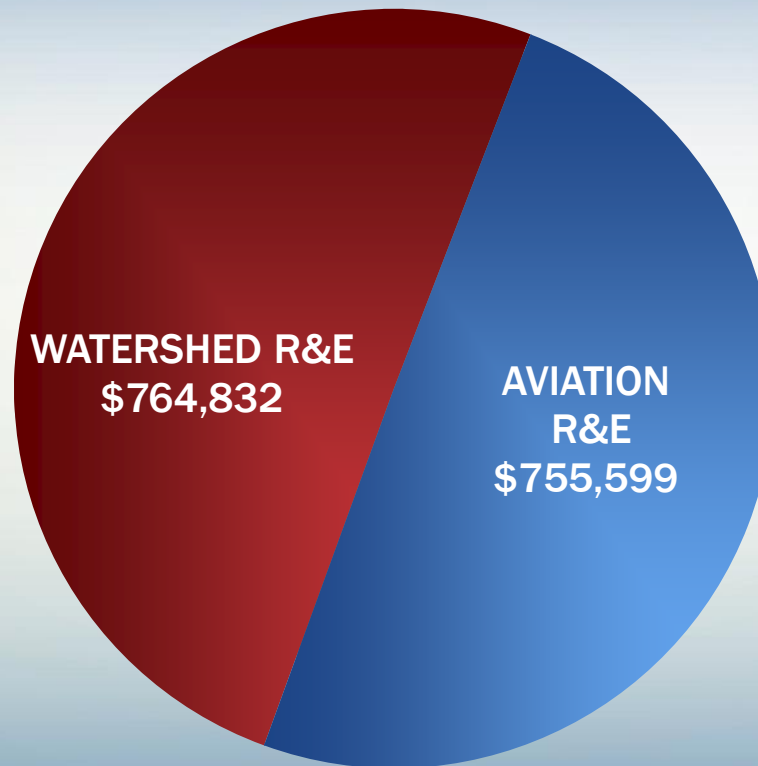
FY17 WATER & WASTEWATER REVENUE FUND PROJECTION

(000's)



ENTERPRISE RENEWAL & EXTENSION FUND BALANCE

As of December 31, 2016 (000's)





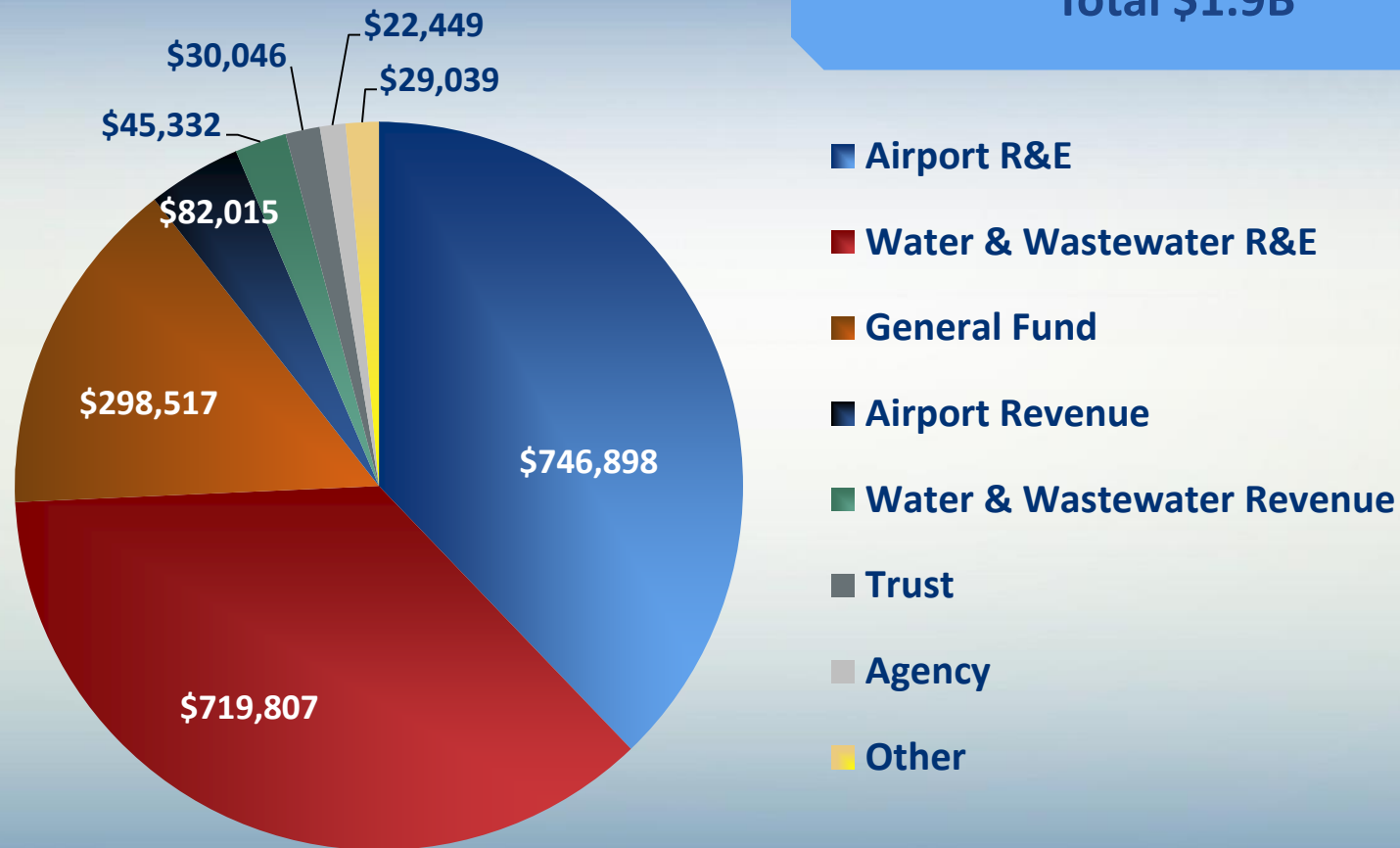
CASH POOL REPORT

INVESTMENT IN THE CASH POOL

As of December 31, 2016 (000's)

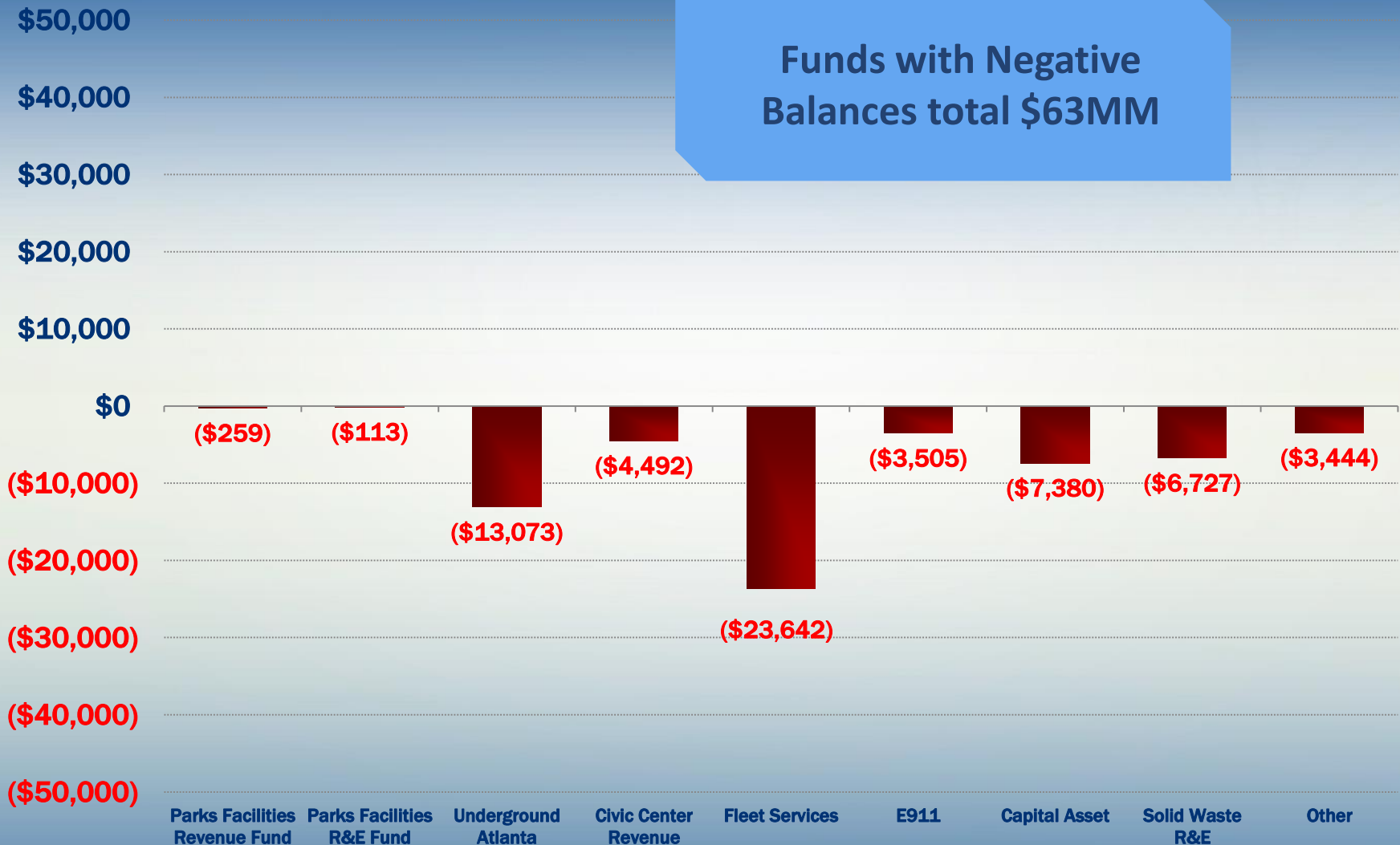


Funds with Positive Balances
Total \$1.9B



INVESTMENT IN THE CASH POOL

As of December 31, 2016 (000's)

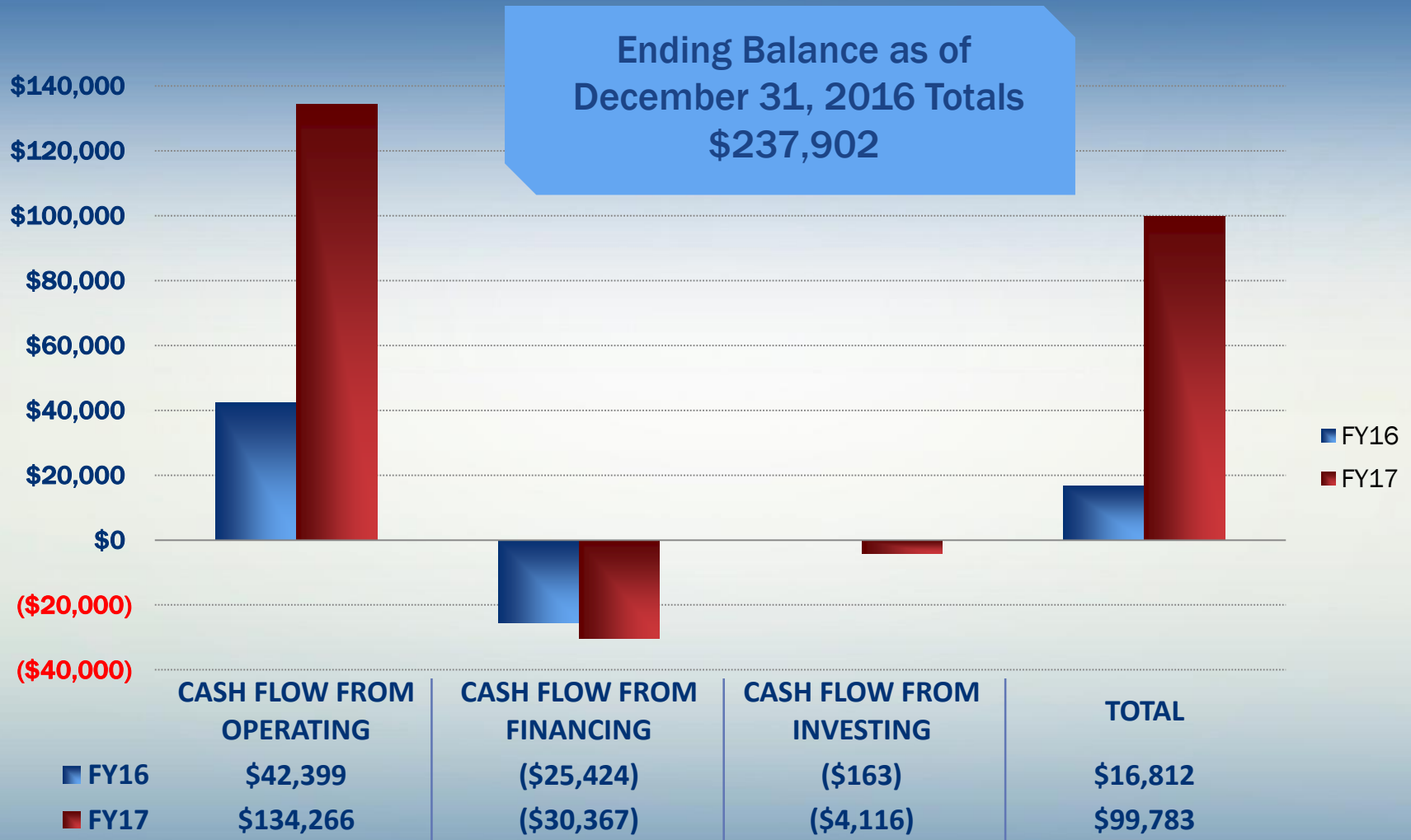




GENERAL FUND STATEMENT OF CASH FLOWS REPORT

FY16 VS. FY17 GENERAL FUND CASH FLOWS

(000's)

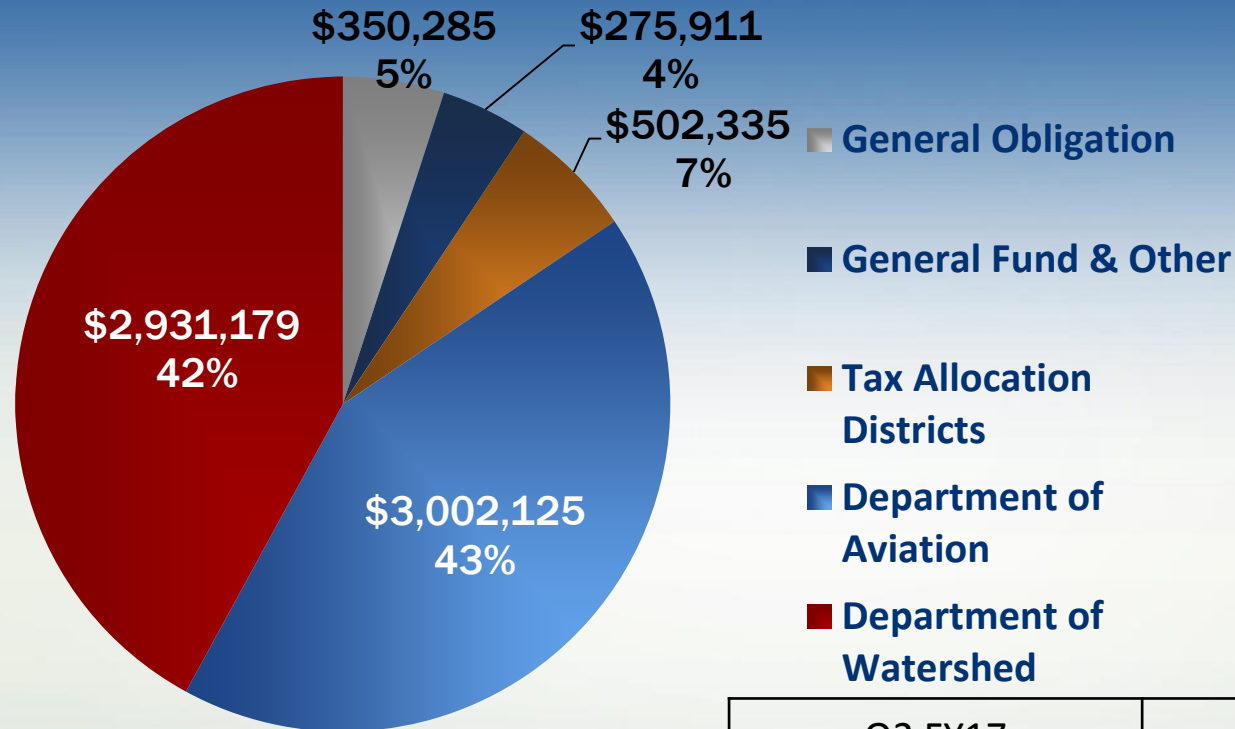




DEBT/INVESTMENT PORTFOLIOS

DEBT PORTFOLIO – TOTAL DEBT OUTSTANDING

As of December 31, 2016 (000's)



Total Debt Outstanding is \$7.06B

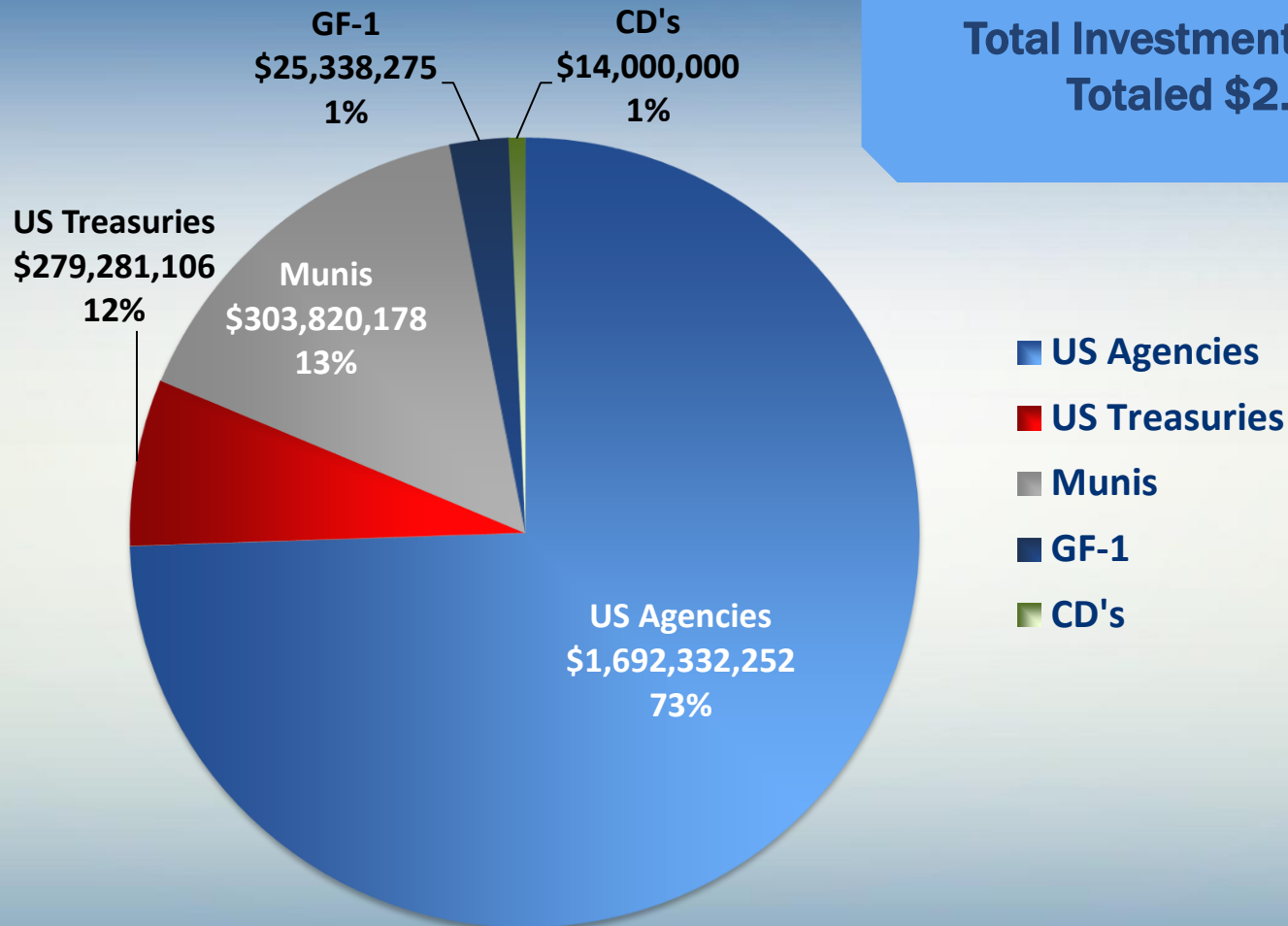
	Q2 FY17	Q2 FY16
General Obligation	\$350,285	\$381,705
General Fund & Other	\$275,911	\$304,397
Tax Allocation Districts	\$502,335	\$442,280
Department of Aviation	\$3,002,125	\$2,702,125
Department of Watershed	\$2,931,179	\$2,980,423

INVESTMENT PORTFOLIO

As of December 31, 2016



**Total Investment Portfolio
Totalled \$2.31B**

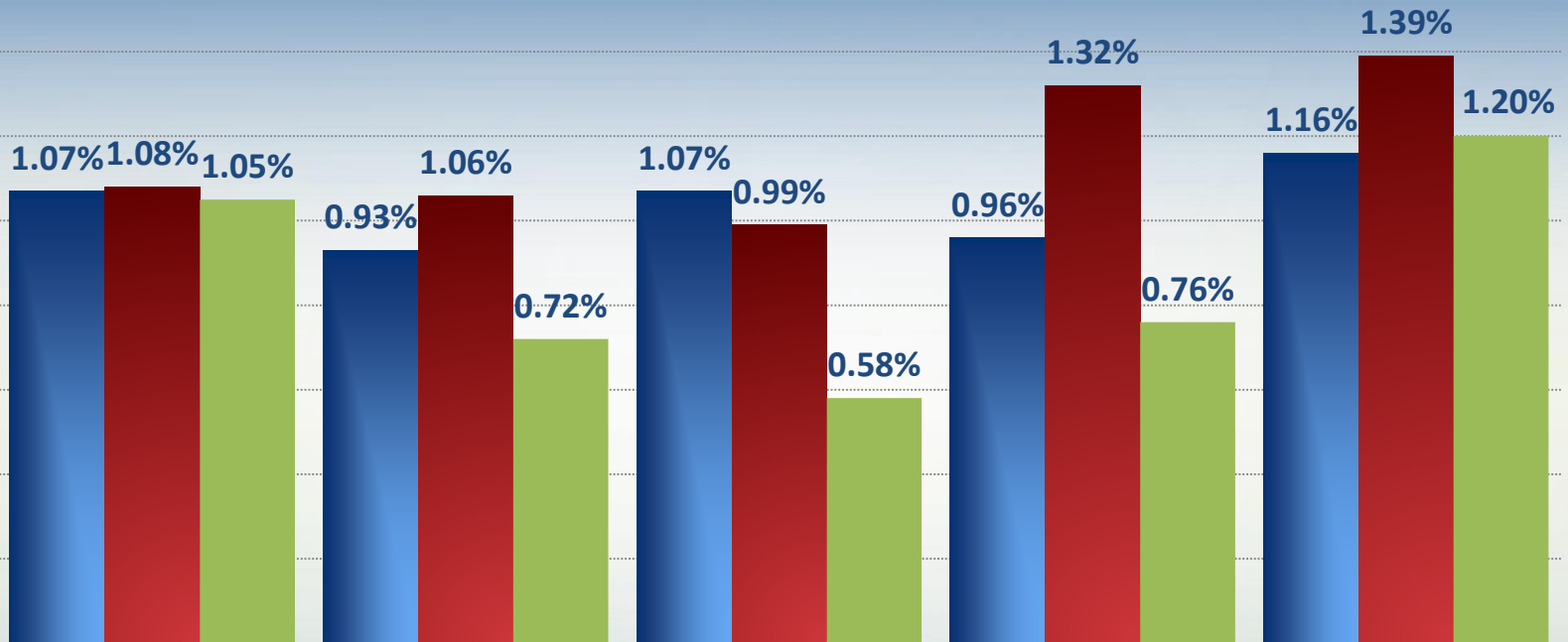


INVESTMENT PORTFOLIO

As of December 31, 2016



■ APFC ■ Cash Pool ■ 2Yr Treasury



DEC 2015

MARCH 2016

JUNE 2016

SEPT 2016

DEC 2016

Dec 2015

March 2016

June 2016

Sept 2016

Dec 2016

Interest

\$6.25MM

\$6.32MM

\$7.58MM

\$9.42MM

\$11.82MM

***Numbers do not reflect approx. \$27MM in the Atlantic TAD*



BOND RATINGS

BOND RATINGS

As of December 31, 2016



	MOODY'S	S&P	FITCH
GENERAL OBLIGATION BONDS	AA2 POSITIVE OUTLOOK	AA+ STABLE OUTLOOK	AA+ STABLE OUTLOOK
WATER & WASTEWATER	AA3 STABLE OUTLOOK	AA- STABLE OUTLOOK	A+ STABLE OUTLOOK
AIRPORT SENIOR LIEN GARBS	AA3 STABLE OUTLOOK	AA- STABLE OUTLOOK	AA- STABLE OUTLOOK
AIRPORT SUBORDINATE LIEN GARBS AND PFCs	AA3 STABLE OUTLOOK	AA- STABLE OUTLOOK	A+ STABLE OUTLOOK
AIRPORT SENIOR LIEN CFC'S	A1 STABLE OUTLOOK	AA- STABLE OUTLOOK	A+ STABLE OUTLOOK

GARB: General Airport Revenue Bond

PFC: Passenger Facility Charge Revenue Bond

CFC: Customer Facility Charge Revenue Bond



QUESTIONS/ANSWERS SESSION