



Atlanta City Council Work Session

Intergovernmental Agreement for Economic Development and Redevelopment Services

May 30, 2019





OUR VISION

OUR VISION IS TO MAKE ATLANTA THE MOST ECONOMICALLY DYNAMIC AND COMPETITIVE CITY IN THE WORLD.

OUR MISSION

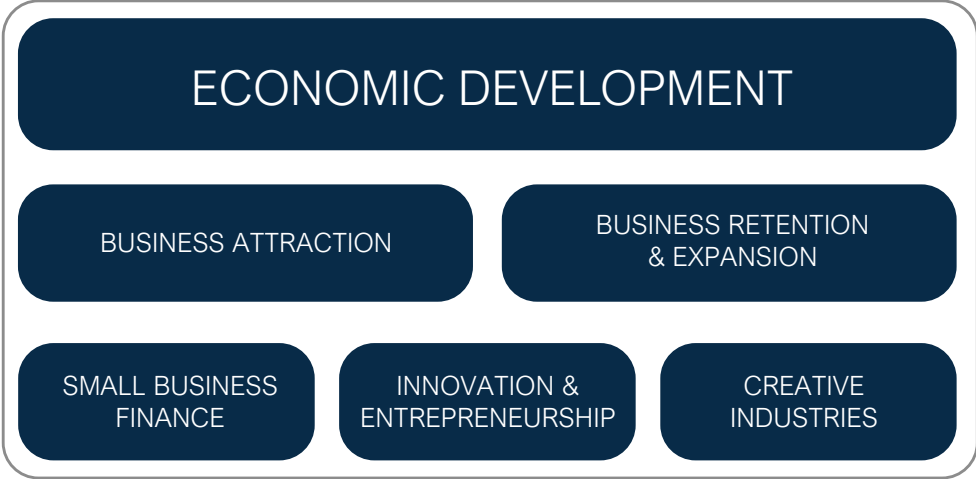
TO ADVANCE ATLANTA'S **GLOBAL COMPETITIVENESS** BY GROWING A **STRONG ECONOMY**, BUILDING VIBRANT COMMUNITIES AND INCREASING ECONOMIC PROSPERITY FOR ALL ATLANTANS.

Current Held Papers:

- | | | | |
|----|-----------|-----------------------------|-------------------------------------|
| 1. | 18-R-3916 | Council Member Archibong | Redevelopment Services |
| 2. | 19-R-3452 | Council Member Archibong | Economic Development Services |
| 3. | 19-O-1203 | Council Member Westmoreland | Economic and Redevelopment Services |



A Substitute Paper that incorporates all three Resolutions into one under 19-R-3452

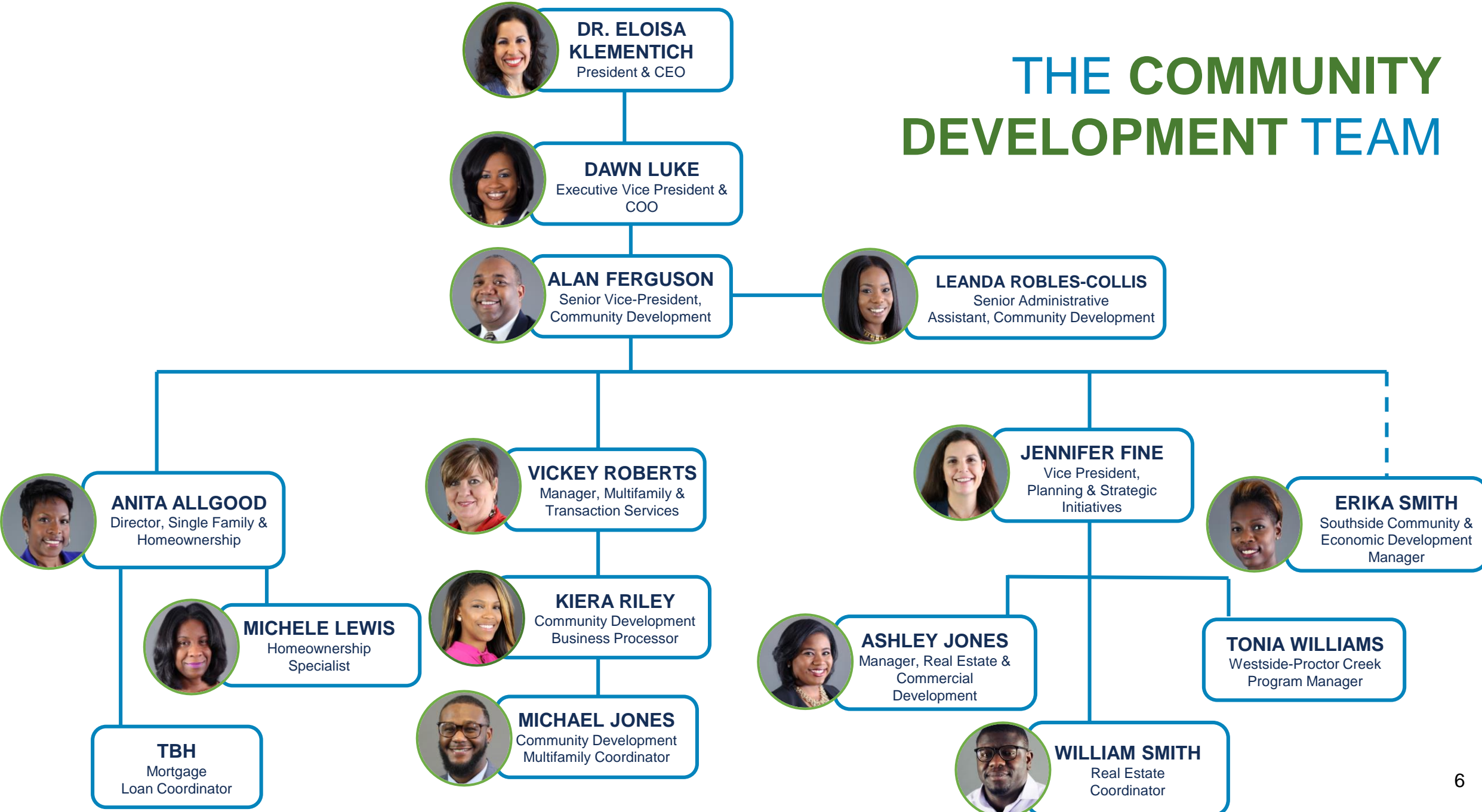


ALL OF US WORKING TOWARDS
ECONOMIC PROSPERITY

THE ECONOMIC DEVELOPMENT TEAM



THE COMMUNITY DEVELOPMENT TEAM



RECENT INVEST ATLANTA COUNCIL BRIEFINGS

Invest Atlanta Budget Work Session – June 4, 2019

Invest Atlanta Work Session – May 30, 2019

CDHS Quarterly Update – March 26, 2019

Women’s Entrepreneurship Initiative – March 26, 2019

Federal Opportunity Zones – Feb. 12, 2019

CDHS Quarterly Update– Nov. 27, 2018

Gulch Work Session – Oct. 30, 2018

Tax Allocation Districts Update – Oct. 3, 2018

TAD Work Session – Aug. 7, 2018

Many conversations with City of Atlanta officials

PROPOSED INTERGOVERNMENTAL AGREEMENT (IGA)

New Provisions

- From two IGAs to one IGA considering both Economic and Redevelopment Services
- Both Services are on a 5-year term
- Incentives should support Principal Objectives
- A clear vision focused on economic mobility and equity
- Outcomes and measures will be established and reported to the City
- Implementation of the procurement recommendations of the 2019 Disparity Study
- Salary survey information included to ensure IA is competitive and in line with City and industry standards

PROPOSED IGA New Provisions

REDEVELOPMENT SERVICES

- Any single TAD expenditure for contracted services, professional services, or other agreements, in excess of \$100,000 shall first be approved by the Invest Atlanta Board of Directors
- Every three years, IA will have an appropriate third-party consultant evaluate the completion status of the Redevelopment Plans
- Once the consultant determines a Redevelopment Plan for a TAD has been substantially completed, IA will advise the City to adopt legislation directing that surplus funds be used to pay all other outstanding redevelopment costs in full, retire outstanding debt and adopt subsequent legislation terminating the TAD

ECONOMIC DEVELOPMENT SERVICES

- Implementation of three new loan funds: Atlanta Forward Loan Fund, Creative Industries Loan Fund and other loan funds that support non-traditional business models
- Implementation and reporting for the City's Women's Entrepreneurship Initiative

PROPOSED IGA PRINCIPAL OBJECTIVES

1. Create healthy, vibrant neighborhoods in all parts of Atlanta
2. Facilitate access to high-quality employment for all Atlantans
3. Foster wealth creation and neighborhood capacity building within underserved communities
4. Participate in regional collaboration related to workforce development in high-demand occupations
5. Partner with sister agencies, non-profits, and community groups to produce, retain and expand long-term or permanent affordable housing throughout the City in a variety of types

PROPOSED REPORTING REQUIREMENTS

All reports have clearly identified timing, frequency, and recipients identified in the exhibits

Redevelopment Services

Total of 14 reports, 2 new reports

Economic Development Services

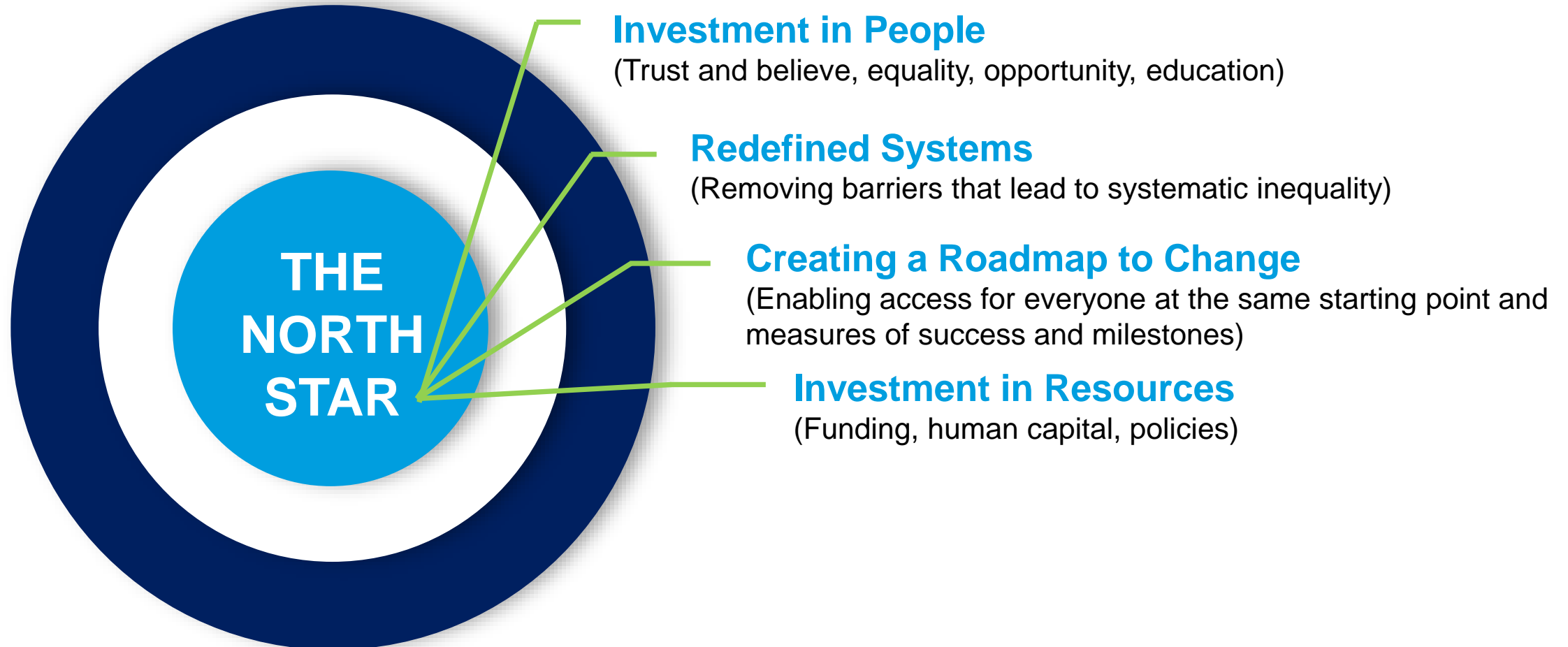
Total of 20 reports, 7 new reports

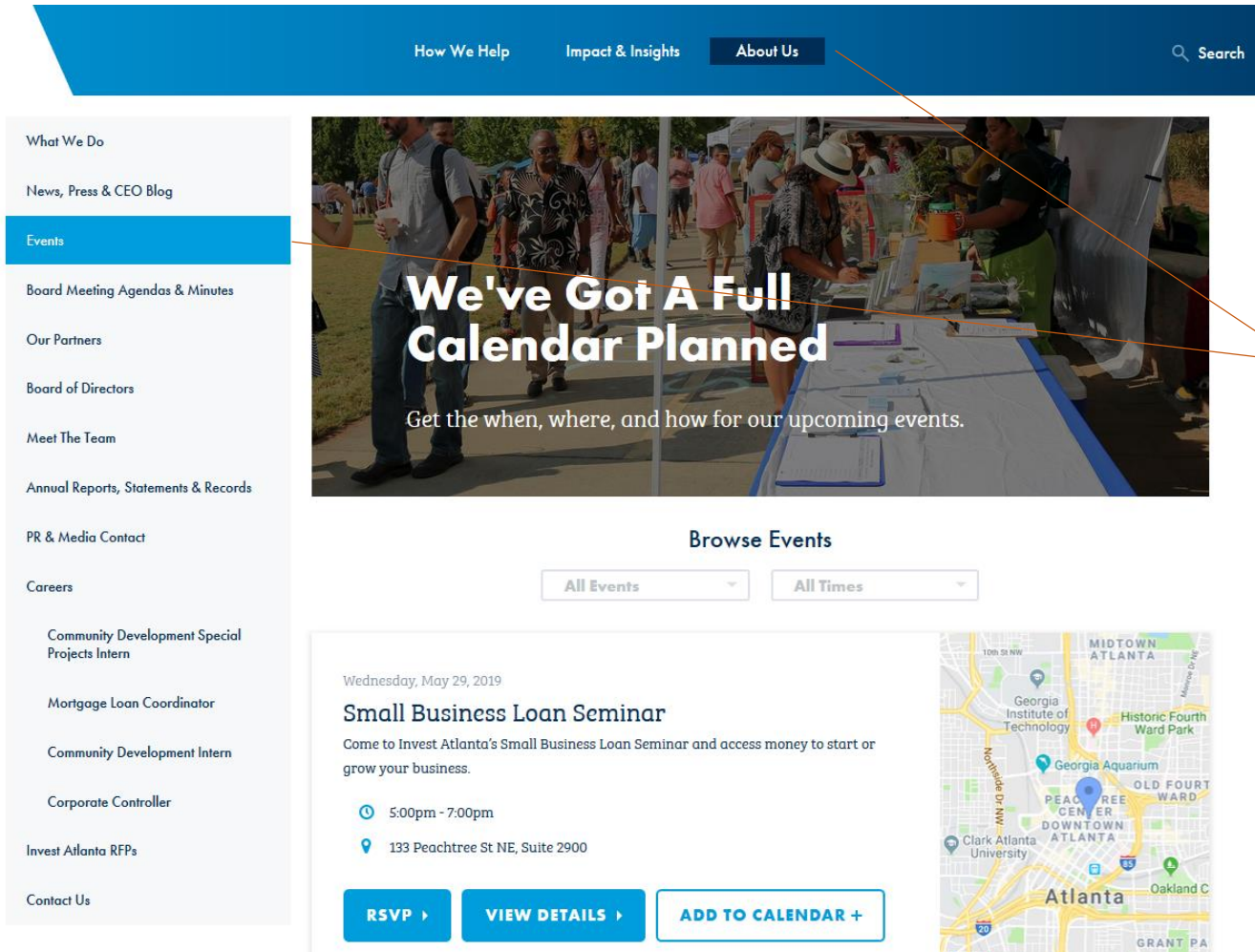
Based on the responses received from the RFP process, IA selected the team to develop the Economic Development Strategy Based on Economic Mobility Principles:

**Enterprise, Atlanta Urban League, APD-Urban with
Bloomberg servicing as a Consultant to IA**

ECONOMIC DEVELOPMENT STRATEGY BASED ON ECONOMIC MOBILITY

DEFINING THE NORTH STAR





How We Help Impact & Insights **About Us** Search

What We Do
News, Press & CEO Blog
Events
Board Meeting Agendas & Minutes
Our Partners
Board of Directors
Meet The Team
Annual Reports, Statements & Records
PR & Media Contact
Careers
Community Development Special Projects Intern
Mortgage Loan Coordinator
Community Development Intern
Corporate Controller
Invest Atlanta RFPs
Contact Us

We've Got A Full Calendar Planned

Get the when, where, and how for our upcoming events.

Browse Events

All Events All Times

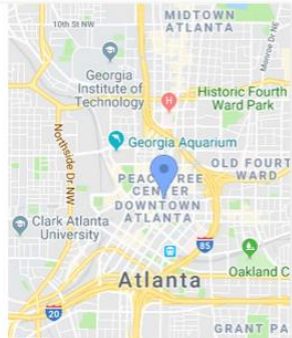
Wednesday, May 29, 2019

Small Business Loan Seminar

Come to Invest Atlanta's Small Business Loan Seminar and access money to start or grow your business.

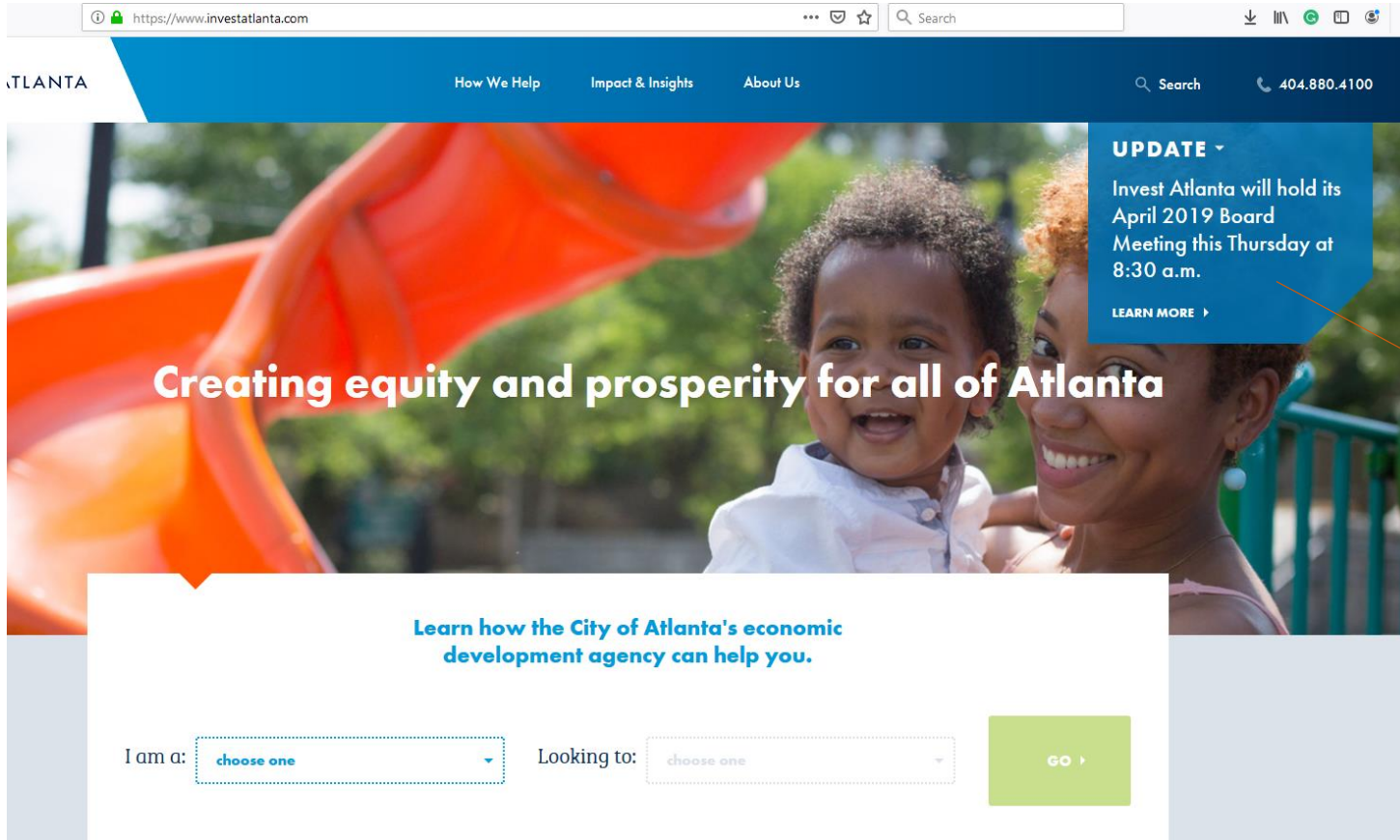
🕒 5:00pm - 7:00pm
📍 133 Peachtree St NE, Suite 2900

[RSVP](#) [VIEW DETAILS](#) [ADD TO CALENDAR](#)



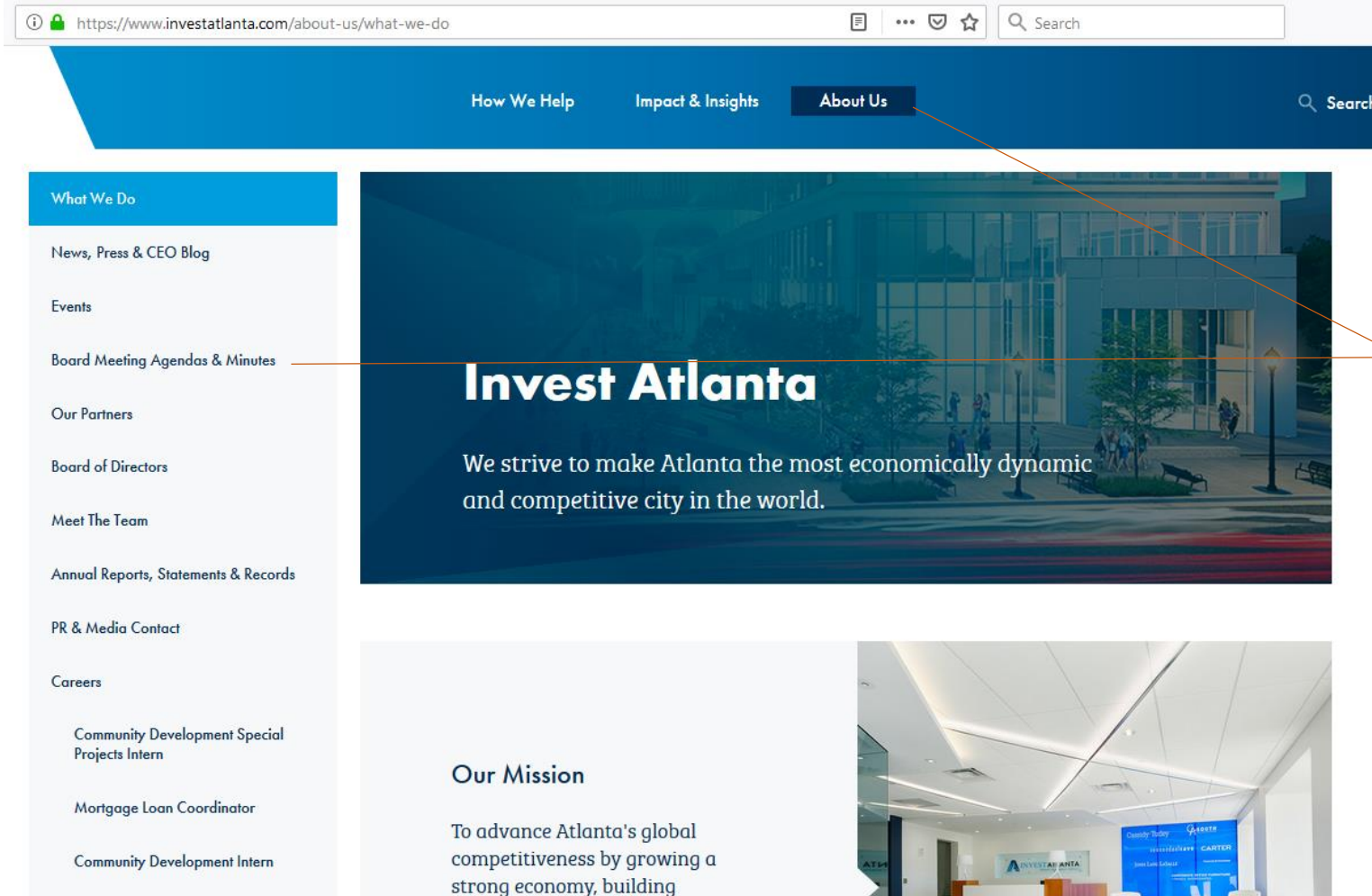
■ Board Meeting Information Posted on Invest Atlanta Events Page: www.investatlanta.com/about-us/events

ACCESSING INFORMATION: BOARD MEETING NOTICES



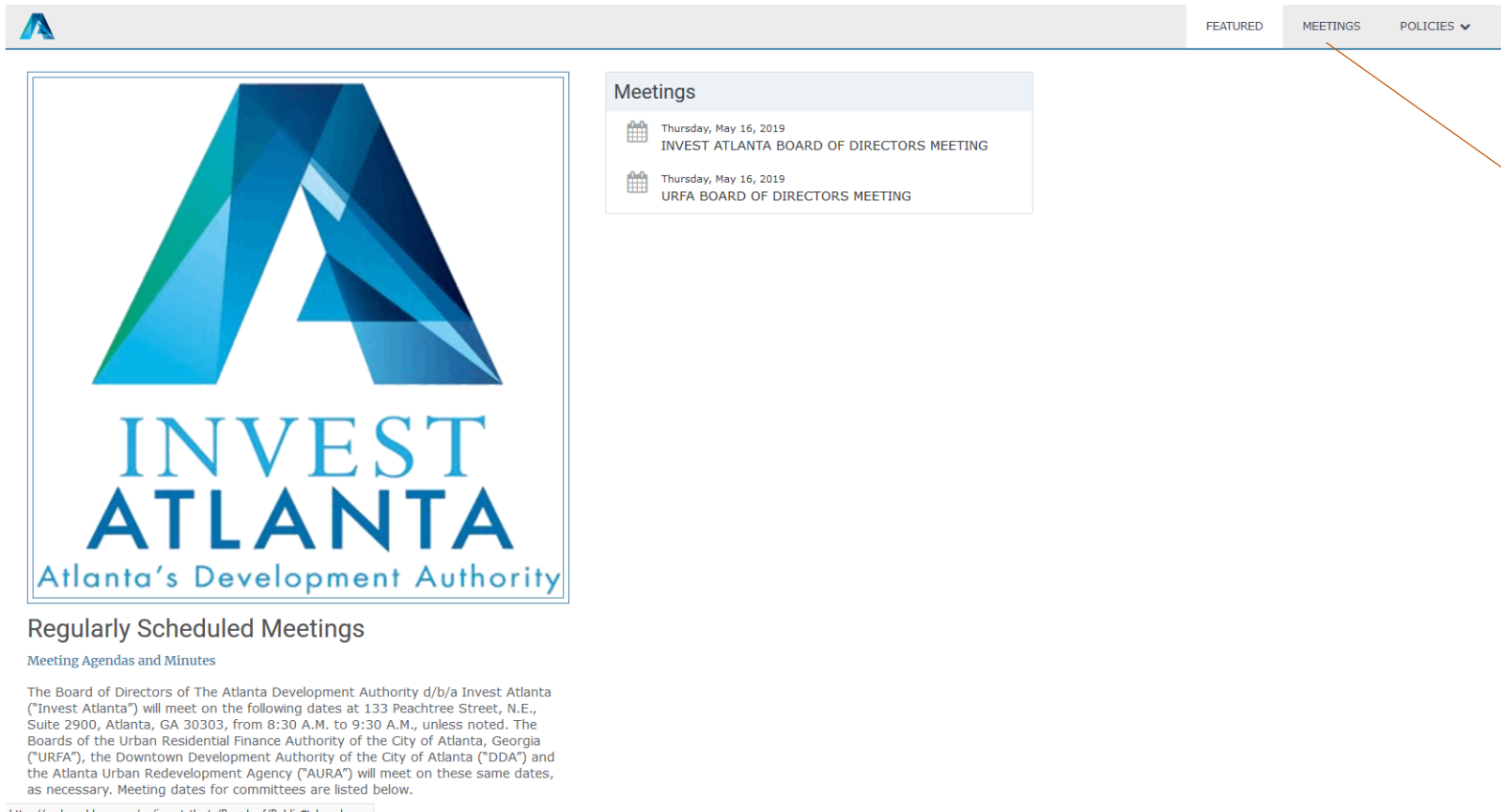
The screenshot shows the Invest Atlanta website homepage. The browser address bar displays "https://www.investatlanta.com". The navigation bar includes "How We Help", "Impact & Insights", and "About Us", along with a search icon and the phone number "404.880.4100". The main banner features a photograph of a smiling woman holding a young child, with the text "Creating equity and prosperity for all of Atlanta". A blue "UPDATE" box in the top right corner of the banner area contains the text: "Invest Atlanta will hold its April 2019 Board Meeting this Thursday at 8:30 a.m." and a "LEARN MORE" link. Below the banner is a section titled "Learn how the City of Atlanta's economic development agency can help you." with two dropdown menus labeled "I am a:" and "Looking to:", both set to "choose one", and a green "GO" button.

- Board Meeting Notices Posted on Invest Atlanta homepage: www.investatlanta.com



STEP 1

- Visit [investatlanta.com](https://www.investatlanta.com)
- Click "About Us"
- Click "Board Meeting Agendas and Minutes"



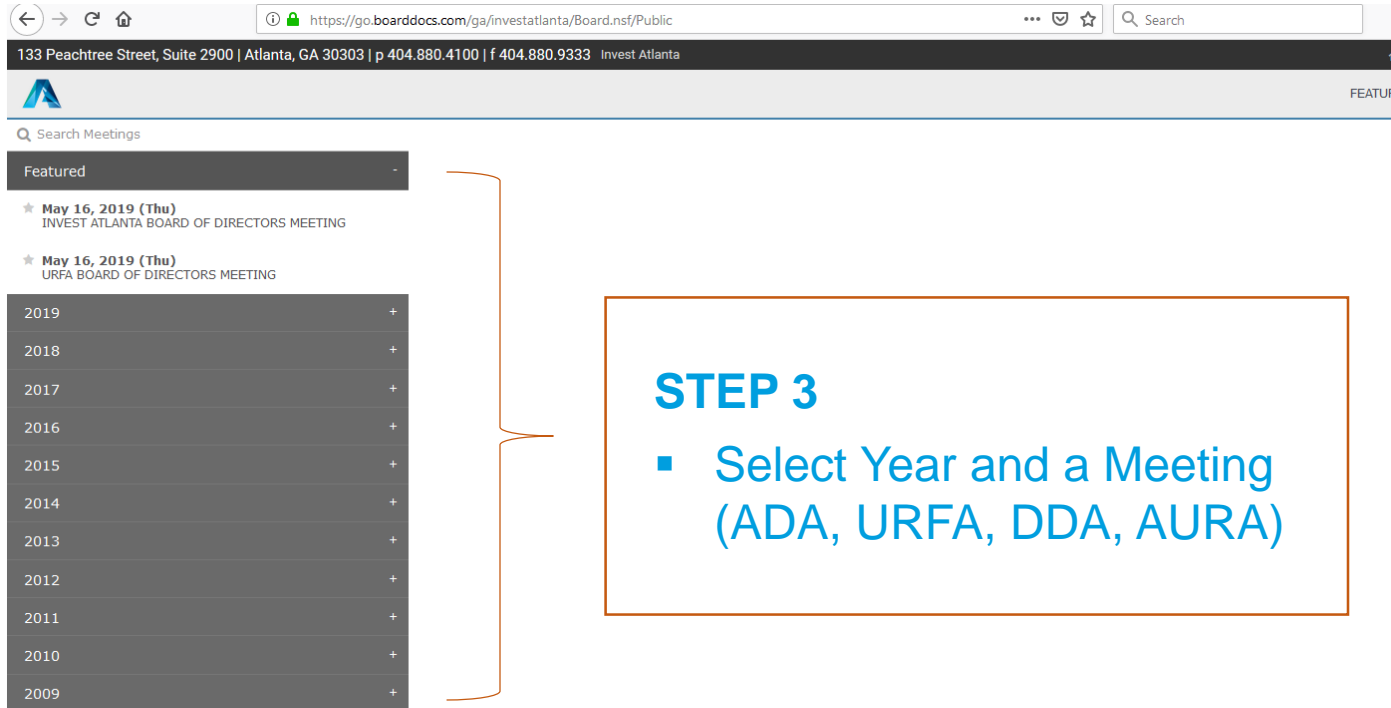
The screenshot shows the website's navigation bar with 'MEETINGS' highlighted. Below the navigation bar, there is a large logo for 'INVEST ATLANTA Atlanta's Development Authority'. To the right of the logo is a 'Meetings' section with a list of two upcoming meetings:

- Thursday, May 16, 2019
INVEST ATLANTA BOARD OF DIRECTORS MEETING
- Thursday, May 16, 2019
URFA BOARD OF DIRECTORS MEETING

Below the logo, the text reads 'Regularly Scheduled Meetings' and 'Meeting Agendas and Minutes'. A paragraph of text follows, detailing the meeting schedule for the Board of Directors, URFA, DDA, and AURA. A URL is visible at the bottom left of the screenshot: <http://www.koodos.com/en/investatlanta/BoardofDirectorsWelcome>

STEP TWO

- Click "Meetings"



The screenshot shows a web browser at the URL <https://go.boarddocs.com/ga/investatlanta/Board.nsf/Public>. The page header includes the address "133 Peachtree Street, Suite 2900 | Atlanta, GA 30303 | p 404.880.4100 | f 404.880.9333" and the Invest Atlanta logo. Below the header is a search bar labeled "Search Meetings". A "Featured" section lists two meetings: "★ May 16, 2019 (Thu) INVEST ATLANTA BOARD OF DIRECTORS MEETING" and "★ May 16, 2019 (Thu) URFA BOARD OF DIRECTORS MEETING". A vertical list of years from 2019 down to 2009 is shown on the left, with a plus sign next to each year. An orange bracket on the right side of the year list points to a text box.

STEP 3

- Select Year and a Meeting (ADA, URFA, DDA, AURA)

ACCESSING INFORMATION: BOARD MEETING MATERIALS

11. RESOLUTION OF THE BOARD OF DIRECTORS OF THE ATLANTA DEVELOPMENT AUTHORITY D/B/A INVEST ATLANTA TO ALLOCATE ONE HUNDRED PERCENT (100%) OF THE PROCEEDS FROM THE SALE OF PROPERTY LOCATED WITHIN THE SOUTHSIDE INDUSTRIAL PARK ("SIP") FOR LAND ACQUISITION, DEMOLITION, REMEDIATION, REHABILITATION AND MAINTENANCE, AS WELL AS ASSOCIATED EXPENSES AND CLOSING COSTS, WITHIN THE BOUNDARIES OF SIP FOR THE PURPOSES OF REDEVELOPMENT ECONOMIC DEVELOPMENT; AND FOR OTHER PURPOSES

ADJOURNMENT

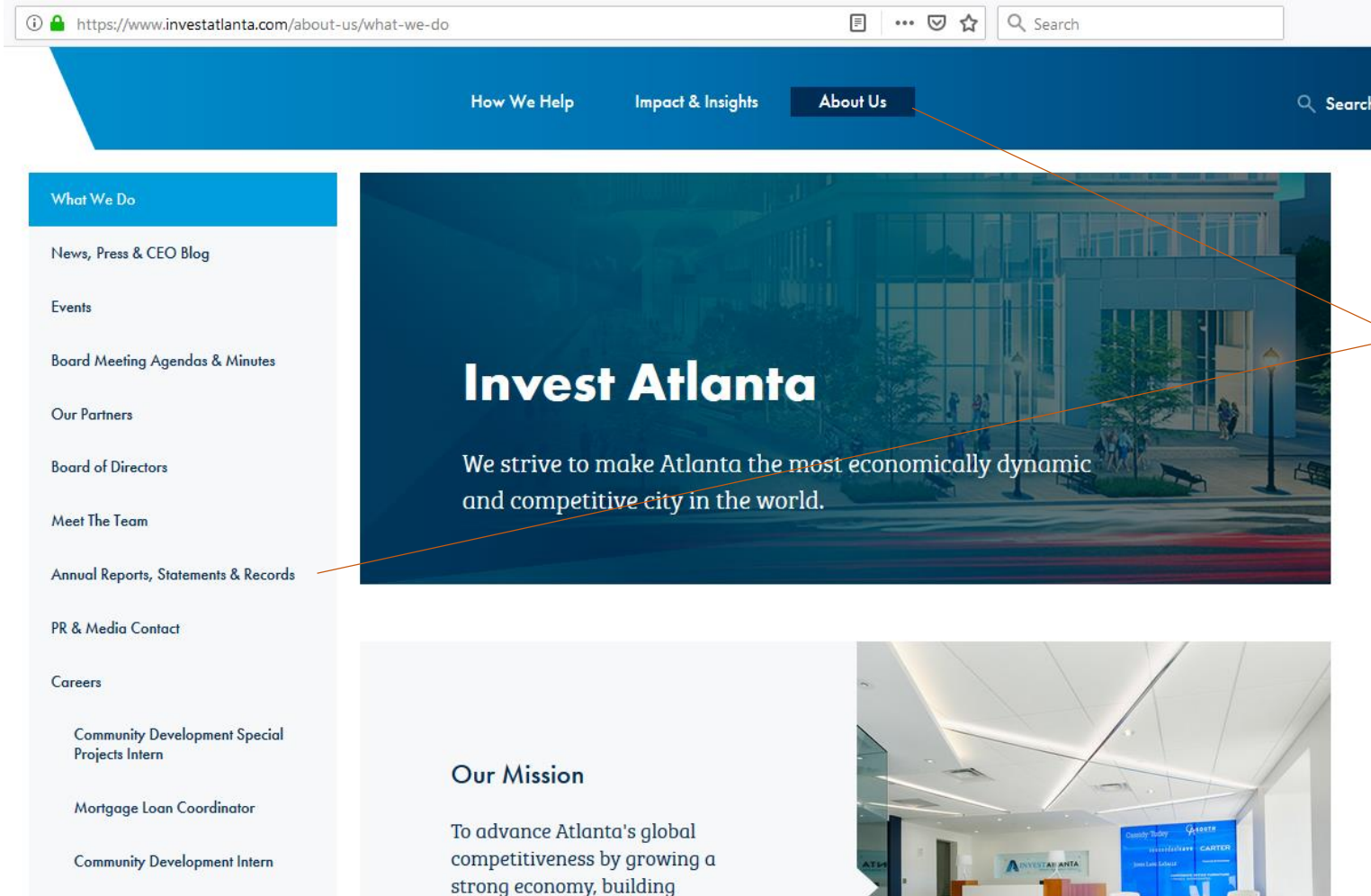
MEETING SUMMARY

SUMMARY OF ADA MEETING

VIDEO OF MAY 2019 MEETING

- Summary and Video of Meeting Available at the Bottom of Each Meeting Page

ACCESSING INFORMATION: TAD FINANCIAL STATEMENTS, REPORTS AND OTHER RECORDS



- Visit [investatlanta.com](https://www.investatlanta.com)
- Click "About Us"
- Click "Annual Reports, Statements & Records"



ACCESSING INFORMATION: TAD FINANCIAL STATEMENTS, REPORTS AND OTHER RECORDS

IA Work Session 5_24_2019.pptx x Annual Reports, Statements & R... x +

← → ↻ https://www.investatlanta.com/about-us/statements-records

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Campbellton Road TAD

- [Campbellton Road TAD 2019 1Q Financial Statements](#) (PDF)
- [Campbellton Road TAD 2019 2Q Financial Statements](#) (PDF)
- [Campbellton Road TAD 2019 3Q Financial Statements](#) (PDF)
- [Campbellton Road TAD Redevelopment Plan](#) (PDF)

Eastside TAD

- [Eastside TAD 2019 1Q Financial Statements](#) (PDF)
- [Eastside TAD 2019 2Q Financial Statements](#) (PDF)
- [Eastside TAD 2019 3Q Financial Statements](#) (PDF)
- [Eastside TAD 2017 Financial Statements](#) (PDF)
- [Eastside TAD 2016 Financial Statements](#) (PDF)
- [Eastside TAD 2015 Financial Statements](#) (PDF)
- [Eastside TAD 2014 Financial Statements](#) (PDF)
- [Eastside TAD 2013 Financial Statements](#) (PDF)
- [Eastside TAD Redevelopment Plan](#) (PDF)

Hollowell MLK TAD

- [Hollowell MLK TAD 2019 1Q Financial Statements](#) (PDF)
- [Hollowell MLK TAD 2019 2Q Financial Statements](#) (PDF)
- [Hollowell MLK TAD 2019 3Q Financial Statements](#) (PDF)
- [Hollowell MLK TAD Redevelopment Plan](#) (PDF)

Metropolitan TAD

- [Metropolitan Parkway TAD 2019 1Q Financial Statements](#) (PDF)
- [Metropolitan Parkway TAD 2019 2Q Financial Statements](#) (PDF)

Jump to:

- Annual Audits
- Annual Reports
- Strategy Reports
- Invest Atlanta, DDA, URFA Financial Statements
- Atlanta BeltLine TAD
- Atlantic Station TAD
- Campbellton Road TAD**
- Eastside TAD
- Hollowell MLK TAD
- Metropolitan TAD
- Princeton Lakes TAD
- Perry Bolton TAD
- Stadium Area TAD
- Westside TAD
- TAD Completion Assessments

https://www.investatlanta.com/assets/eastside_-_quarterly_financial_statements_-_mar_19_gvxV2ON.pdf



THANK YOU

