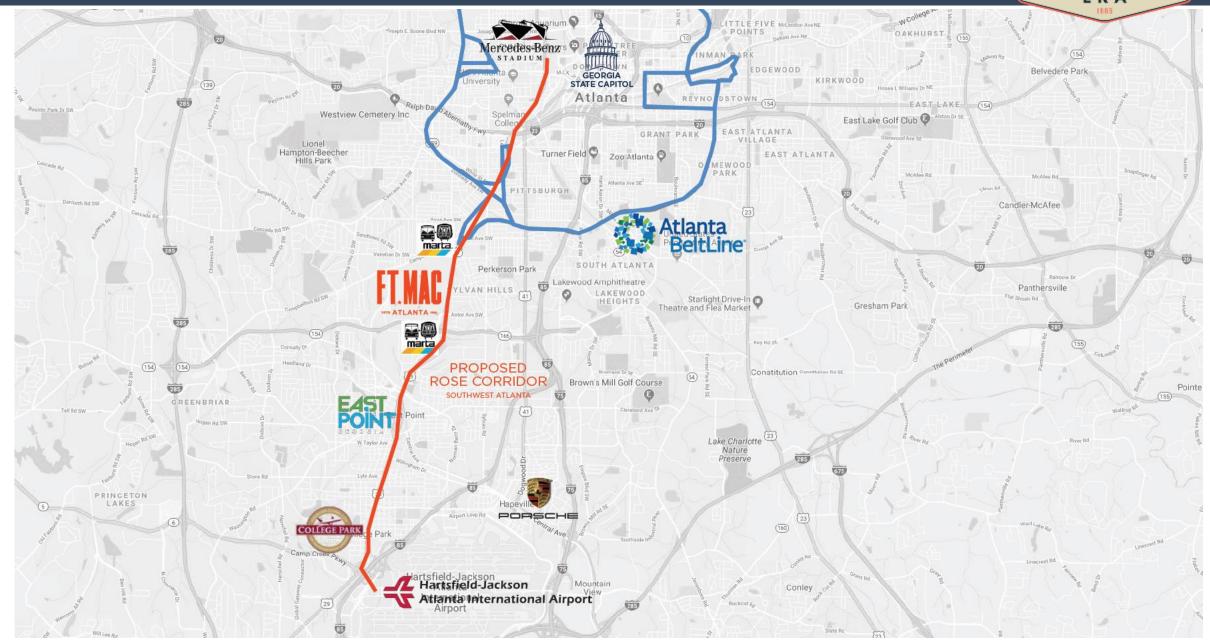


#### Where is Fort Mac?









#### **A PATH TO PROGRESS**



McPherson Planning Local Redevelopment Authority (MPLRA) was formed as a 501c3 to determine a path forward for the Fort McPherson Property

2006



Fort McPherson ceased operations and closed its doors

2011



Fort Mac LRA received a grant and completed an Atlanta Regional Commission Livable Centers Initiative (LCI) study on Fort Mac and the area around it

2016



United States Congress approved a Base Realignment and Closure (BRAC) Commission that recommended the closure of Fort McPherson



#### 2009

MPLRA stepped aside as the State of Georgia created and bestowed redevelopment powers upon McPherson Implementing Local Redevelopment Authority (Fort Mac LRA)



#### 2015

Property conveyance was achieved through two simultaneous transactions involving the U.S. Army, City of Atlanta and Tyler Perry Studios

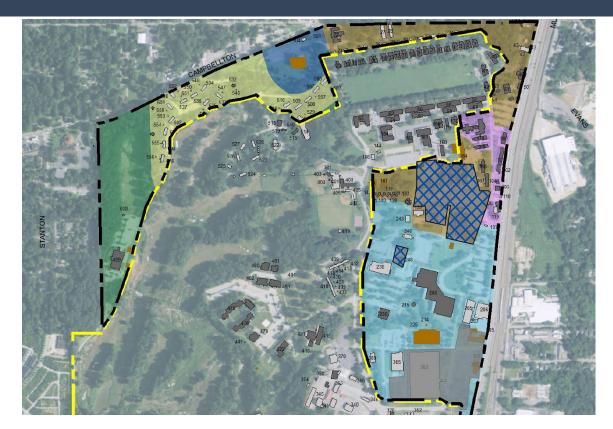


#### 2017

Macauley
Investments was
engaged as master
development partner,
Fort Mac LRA signs
first lease in historic
buildings to Artlanta

#### 2015 Result of the Deal







145 Acres Publicly Owned Lands

**Prosperous Tyler Perry Studios** 

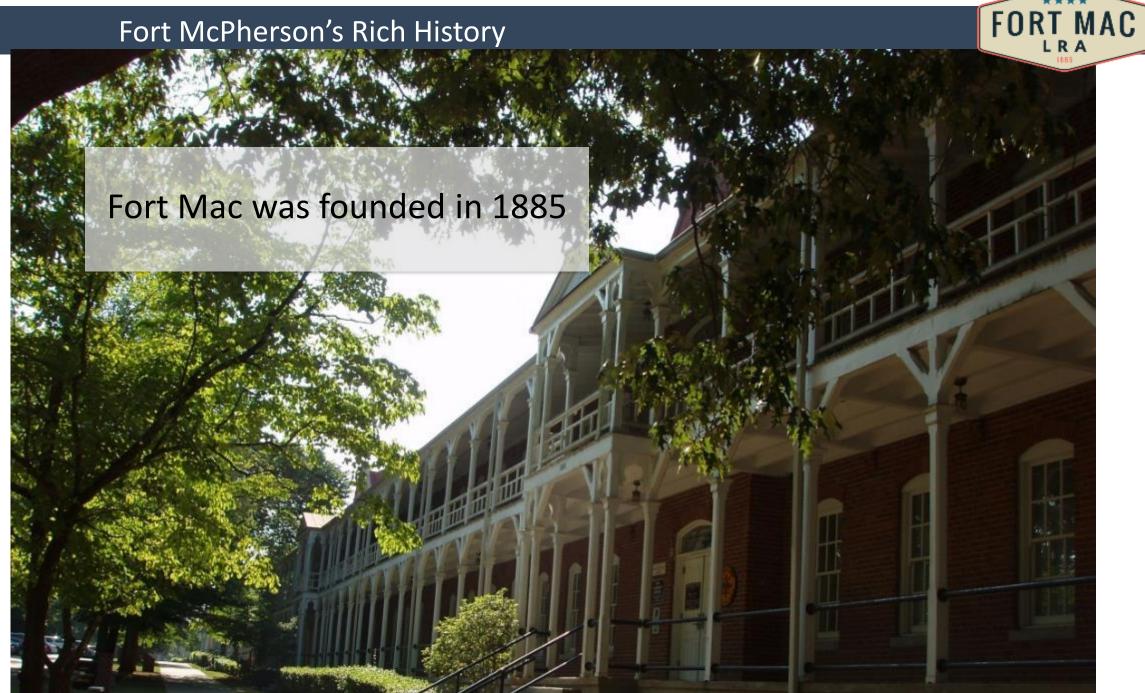
# Today





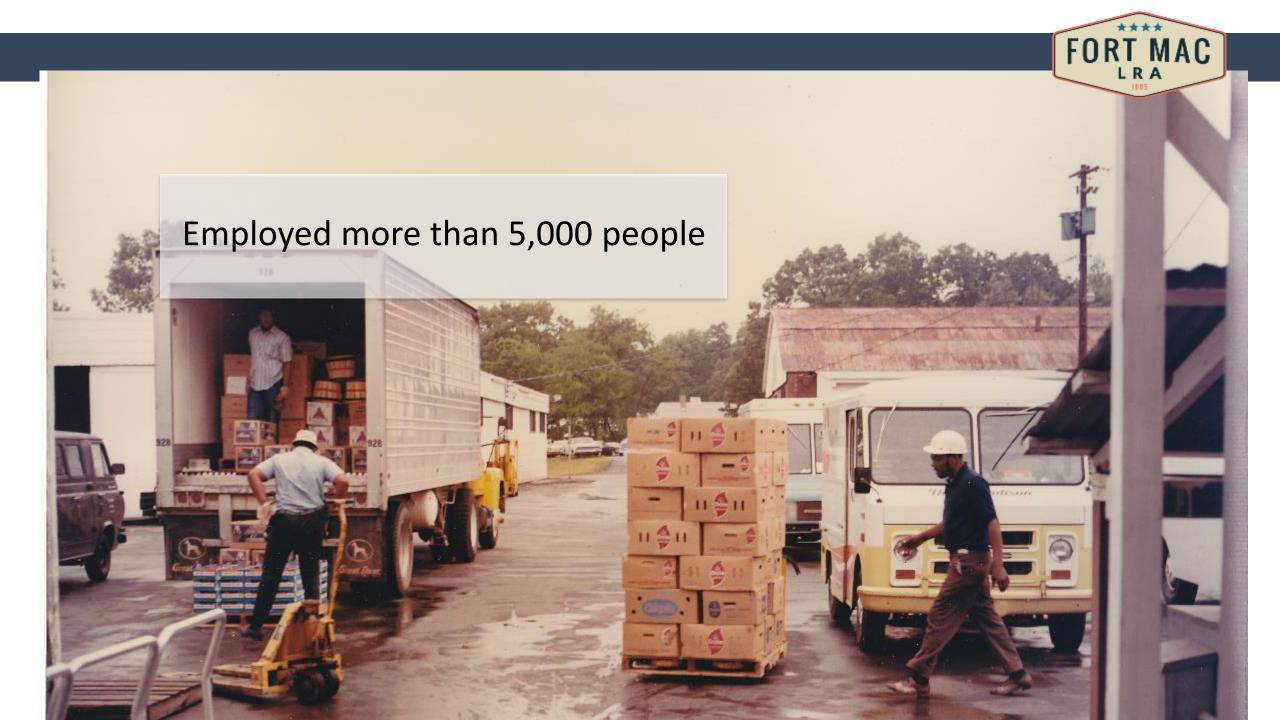


Fort McPherson's Rich History









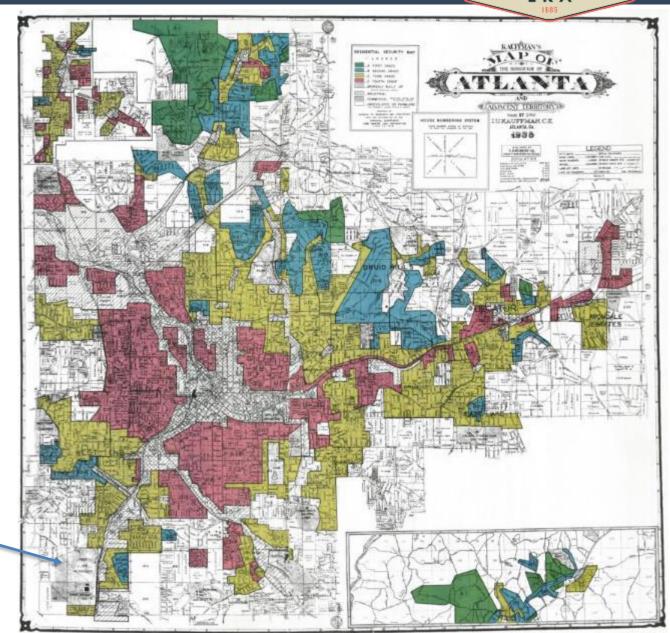
#### A History of the Market Avoiding Our Communities



# The 1938 Home Owner's Loan Corporation "Residential Security Map" of Atlanta

... "proximity to negro property" and "infiltration of lower income groups" were cited as "detrimental influences" which lower a neighborhood's "security rating..."





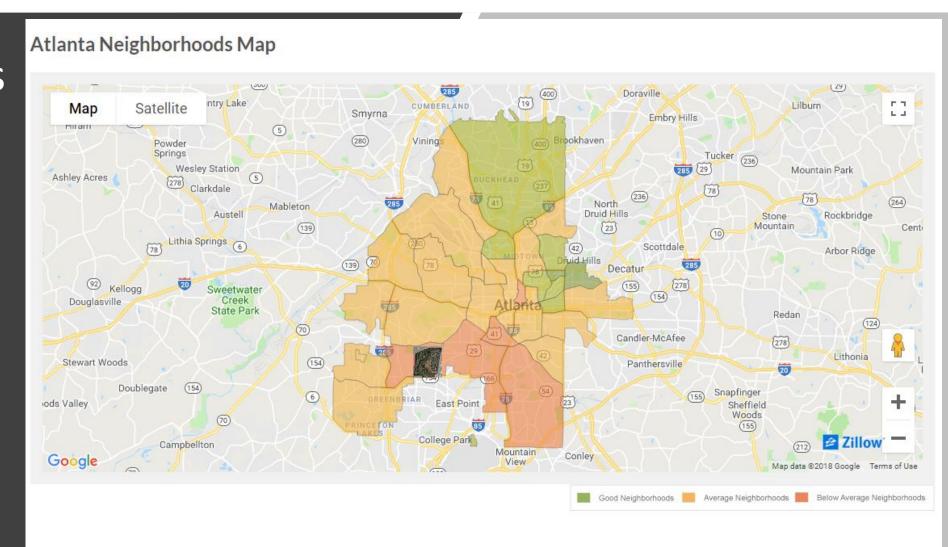
(Source: https://www.atlantastudies.org/2017/09/07/jason-rhodes-geographies-of-privilege-and-exclusion-the-1938-home-owners-loan-corporation-residential-security-map-of-atlanta/)

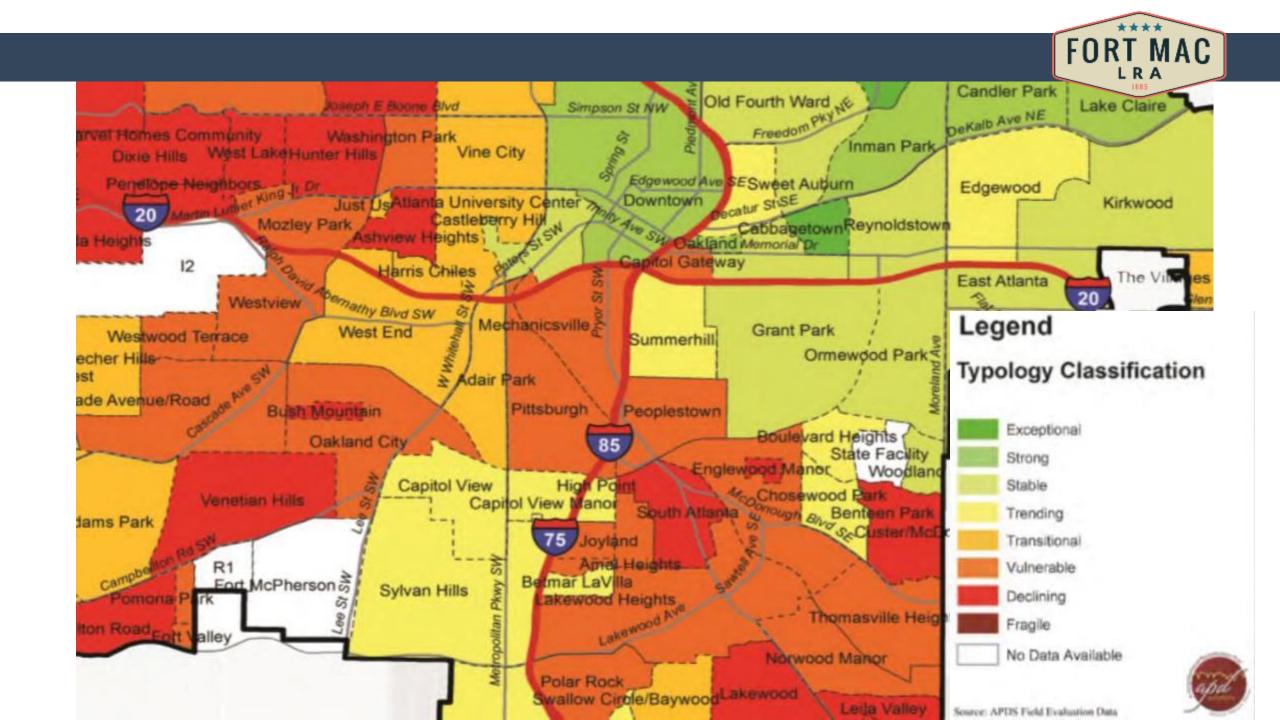
#### Southwest Atlanta – Why Public Investment Catalyst is Needed



#### How the **Market** sees us:

- Demographics
- Incomes
- Homes
- Retail
- Schools





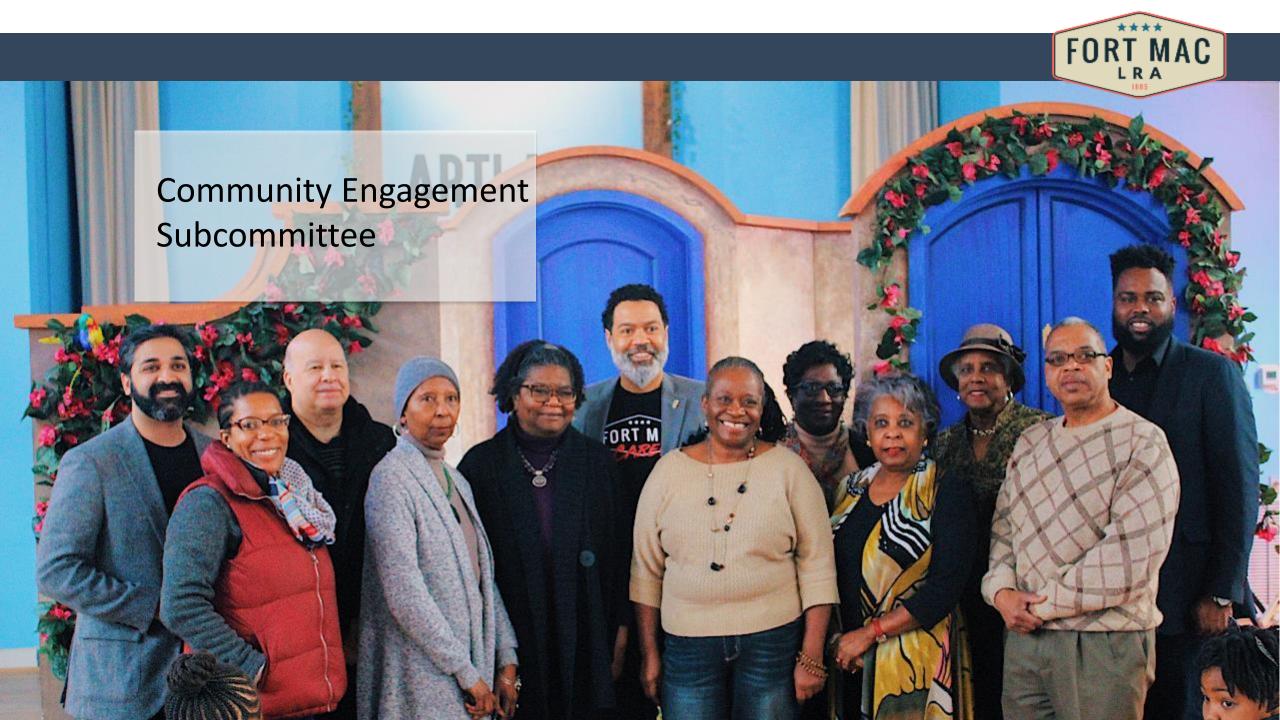
#### There is a **PLAN**: Engage the Community, Engage the Market





We envision a community where people of all incomes enjoy lasting access to:

- quality affordable housing,
- a variety of retail,
- a safe environment,
- high quality education,
- job opportunities and
- vibrant arts.







# Real **PROGRESS** in the Past Two Years

Since engaging Macauley:

- Completed Development of Regional Impact (DRI) study,
- Achieved SPI-2 rezoning,
- City and APS strengthened the Campbellton Road Tax Allocation District (TAD), and
- The Governor's designation of the area as a Qualified Opportunity Zone.
- Begun installation of eCommunity Fort Mac



#### Financial History





#### **LRA FUNDING SOURCES & USES**

As of April 30, 2019

SOURCES

USES

		City of Atlanta								
FY	OEA	Operations	Projects	State of GA	Revenues	Total	Property	Operations	Total Uses	
2019	1,304,773	750,000			117,753	\$2,172,526	1,368,439	942,857	\$2,311,296	
2018		1,500,000			1,792,881	\$3,292,881	2,112,597	2,073,245	\$4,185,842	1
2017	924,820	250,000	750,000		1,181,487	\$3,106,307	2,157,852	1,857,783	\$4,015,635	
2016	491,525	250,000			2,036,624	\$2,778,149	3,021,379	1,499,876	\$4,521,255	
2015	608,844	250,000			5,715,632	\$6,574,476		2,426,848	\$2,426,848	
2014	1,002,095	250,000			1,244	\$1,253,339		2,058,004	\$2,058,004	
2013	883,312				1,000	\$884,312		851,360	\$851,360	Base Year
2012	650,879					\$650,879		829,656	\$829,656	
2011	875,551	20,000		250,000	215,396	\$1,360,947		1,007,689	\$1,007,689	
2010	501,377	94,816			172,988	\$769,181		732,977	\$732,977	
2009	713,624	129,805		174,910		\$1,018,339		984,800	\$984,800	Planning
2008	947,903	140,000		140,000		\$1,227,903		1,164,519	\$1,164,519	Planning
2007	1,053,429	156,109			123,891	\$1,333,429		1,248,667	\$1,248,667	Planning
	\$9,958,132	\$3,790,730	\$750,000	\$564,910	\$11,358,897	\$26,422,669	\$8,660,267	\$17,678,281	\$26,338,548	

SOURCE: CPA AUDIT REPORTS, BANK STATEMENTS, OEA SUBMITTALS, CITY OF ATLANTA INVOICES

PREPARED BY: ROBERT MOSBY, CONTROLLER

#### Recent Media Coverage

# **FORT MAC**

## Highlights:

- \$760M in overall development
- 4M SF housing, retail, office, hotel
- 2,800 housing units
  - 20% affordable
  - 40% workforce
  - 40% market rate
- Public, private, philanthropic funding sources







Variety of attractions draw tourism to county

April 26-May 2, 2019 64 PAGES • \$3.00

#### ON THE BEAT



CIVIC ATLANTA SunTrust holds its last annual meeting, ending an era in Atlanta



REAL ESTATE NOTES Health insurer Anthem to occupy second tower

Douglas Sams, 10A



CAPITOL VISION Kemp signs marijuana expansion; Democrats lead 2020 money race Dave Williams, 12A



**RESTAURANTS &** HOSPITALITY Fugua Development plans to expand The Exchange at Gwinnett Amy Wenk, 18A





Atlanta real estate company Macauley Investments is eyeing a roughly 4 million-square-foot project that would bring new housing, retail, office and a hotel.

## Fort Mac project making progress, \$760M plan emerging

**COVER STORY** 

BY AMY WENK awenk@bizjournals.com

\$760 million plan is emerging to redevelop the remaining 145 acres of Fort ▲ McPherson, a former Army base in southwest Atlanta.

Atlanta real estate company Macauley Investments LLC is eveing a roughly 4 million-square-foot project that could bring new using, retail, office, a hotel and community

e is to break ground later this year,

including tearing down the fence that's long walled off the property from the community.

Macauley Investments has not yet secured construction financing. Negotiations continue, said the developer.

Stephen Macauley, principal of Macauley Investments, said the project will have a huge catalytic effect on southwest Atlanta.

"At 145 acres, you can do something really meaningful, something that literally helps thousands of people," he said.

FORT MAC CONTINUED ON PAGE 20A

#### RAISING \$90 BERNIE

GEORGIA



an event at the Geor

BY MARIA SAPORTA

birthday par

But on June 9, top civic leaders will cele day of Bernie Marci The Home Depot Inc ing \$90 million in his go towards four Atlan close to Marcus' hear

Craig Menear, the o

#### Create a **People-Centric Ecosystem**





**CREATIVE ARTS &** 

**TECHNOLOGY** 









EDUCATION, TRAINING, & ENTREPRENEURSHIP

# Foundational Thinking – A PLACE FOR ALL

Affordable, Inclusive, Sustainable



# FORT&MAC

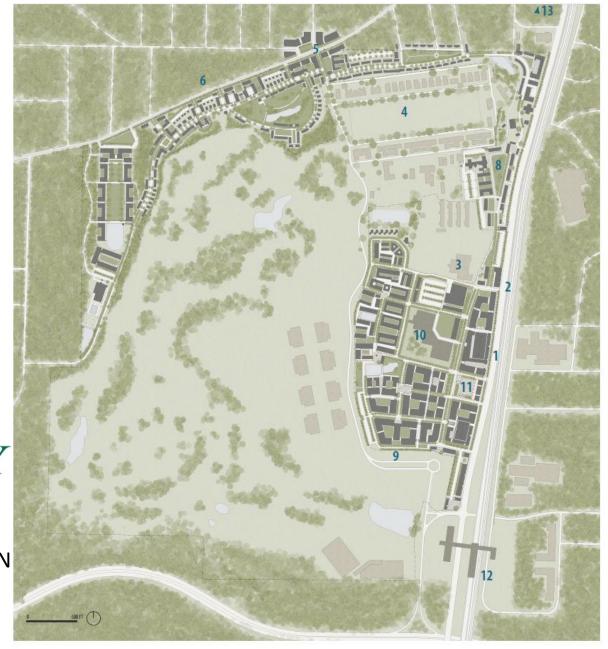
ESTD ATLANTA 1885

A Public – Private Partnership





MERRILL, PASTOR & COLGAN ARCHITECTS



## Western District – Quality Education & Workforce Housing



#### A DESIGN BASED IN REAL-WORLD PRECEDENTS



The lawn at the University of Virigina is 200 by 600 feet, and more or less the same size as the two upper terraces. The flanking buildings are micd smaller than what we are proposing so ours will have enough presence. Lefteron terraced the lawn as well to accommodate the fall of the site. Significantly, he let the south end open in order to provide bring wews of the Predimost Landscape.

UVA, CHARLOTTESVILLE



A good model is the Mount Tabor reservoir in Portland, which itself terraces within a public park.



Wit Rowand dis some of the beat building, in Detroit and his series of light schools for theily are among the alosed in the contrip. There was a point, right before Rowaland's schools, that the city's school board had a rekised how inpowershed: Exchool buildings were, and so part of Rowand's dange was to introduce modest improvements and customization to what remained standardized and finadamentally earon onkal buildings.

MOUNT TABOR WATER RESERVE, PORTLAND

NORTHERN HIGH SCHOOL, DETROIT



SITE PLAN

THE WESTERN DISTRICT





THE RESERVOIR PARK

#### Campbellton District - Home of the Fort Mac JACC







CAMPBELLTON ROAD LOOKING SOUTHWEST

RESIDENTIAL AREA







RESIDENTIAL AREA VIEW TO GATE BUILDING TOWER

#### Heritage District – Arts and Housing near MARTA



#### A MASTERPLAN GROUNDED BY HISTORY BUT LOOKING TOWARDS THE FUTURE



- 2. LEE STREET VA.(EXISTING)
- A. PARADEGROUND (EXISTING)
  5. NORTH GATE (OFFSITE COMMERCIAL)
- CAMPBELLTON ROAD
- WESTERN DISTRICT HERITAGE DISTRICT
- 9. TPS SECURITY GATE
- 10. FORSCOM (EXISTING)
- 11. MARKET DISTRICT
- 12. LAKEWOOD/ FORT MCPHERSON MARTA STATION
- 13. OAKLAND CITY MARTA STATION
- --- AREA OF INTEREST

SITE PLAN

#### A DESIGN BASED IN REAL-WORLD PRECEDENTS



of different ways. A door and entry hall could serve one townhouse or as many as four apartments. We are looking for ways to accommodate two, four and even eight units in middle sized buildings, espedally upon the Campbellton Road tracts. Another thing buildings like this do is lend dignity to the type of repetition that helps bring down

EGERTON AND PELHAM CRESCENTS, LONDON







THE HERITAGE DISTRICT



#### Heritage District – Historic Rehab and New Construction

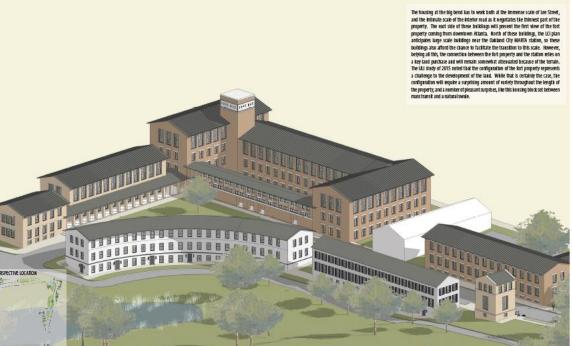


# View worth textuing up the sitteed to the heritage distinct, from the square at the 4X exercisine. Sitteet these have been removed to provide view or brainking. GATEWAY TO HISTORIC DISTRICT











NORTHEASTERN RESIDENTIAL AREA

RESIDENTIAL AREA AT NORTHEAST OF SITE

## Market District – Retail, Restaurants, Office, Housing

14. PROPERTY LINE



# 3. NEW SIGNALEDINTERSECTION 4. RELOCATED VA SIGNAL S. FORT INCPHERSON STATION 6. MARKET SQUARE 7. PRINOPAL RETAIL STREET B. FORSCOM BUILDING (EXISTING 11. TPS SECURITY 12. SWALE/ STORM WATER STORAGE

## A MASTERPLAN GROUNDED BY HISTORY BUT LOOKING TOWARDS THE FUTURE



SITE PLAN



- 1. MARTA LINE
- VA (EXISTING)
- 4. PARADE GROUND (EXISTING)
- 5. NORTH GATE (OFFSITE COMMERCIAL)
- CAMPBELLTON ROAD
   WESTERN DISTRICT
- HERITAGE DISTRICT
- 9. TPS SECURITY GATE
- 10. FORSCOM (EXISTING)
- 11. MARKET DISTRICT
- 12. LAKEWOOD/ FORT MCPHERSON MARTA STATION
- 13. GAKLAND CITY MARTA STATION

  ——— AREA OF INTEREST

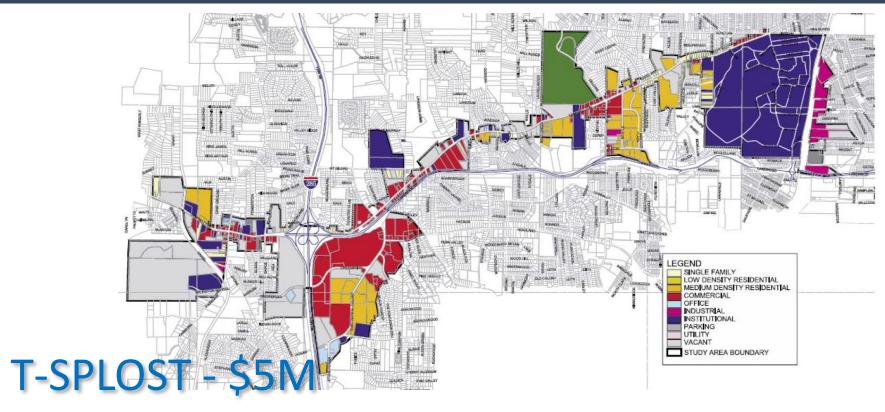


MONUMENTAL STEPS FROM MARTA STATION

PERSPECTIVE LOCATION

#### P3s Need **FUNDING – Tax Increment Financing Key**









**Campbellton Road TAD** 

Phase 1: \$30M

Phase 2: \$10M



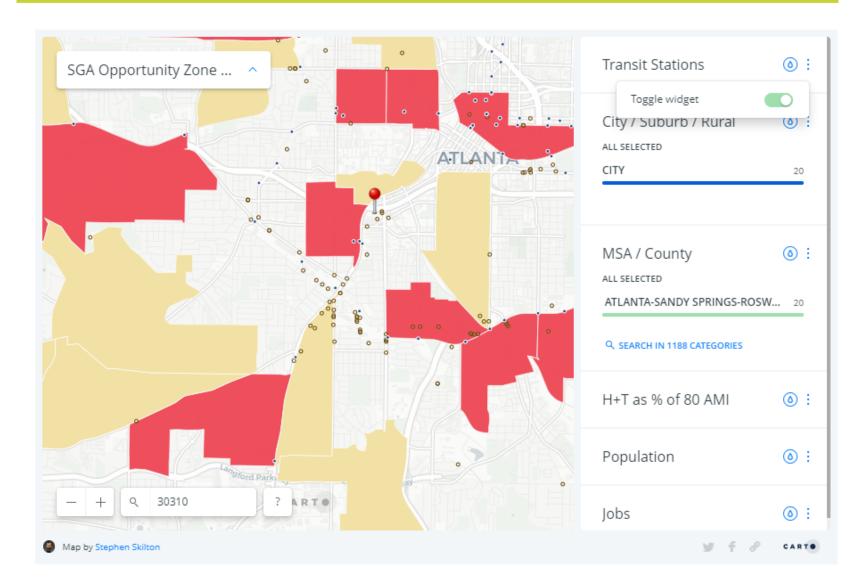


#### P3s Need **FUNDING – Private Capital is Crucial**



## LOCUS Opportunity Zone Navigator

Qualified
Opportunity
Zone



#### P3s Need PARTNERS























ATLANTA













...Corporate? ...Philanthropic?





