



# COMMUNITY DEVELOPMENT AND HUMAN SERVICES COMMITTEE

**Terri M. Lee**  
President and CEO, Atlanta Housing

October 15, 2024 Update

# RESIDENTS SERVED

26,537\*

Households  
Served

\$236M

Annual Rental  
Subsidy for Families

Percentage of Very-Low and  
Extremely-Low Income Families

97%\*

80%\*

Percentage of Families Making  
Less Than \$32,250 Annually

\*Source: AH Dashboard as of 7/31/2024



# STRATEGIC GOALS



## GOAL 1:

Create or Preserve  
10,000 Affordable  
Housing Units



## GOAL 2:

Enhance Housing Assistance  
Resources for Atlantans in  
Need



## GOAL 3:

Create Opportunities for  
Individuals, Families, and  
Children to Thrive



## GOAL 4:

Build or Expand Partnerships to  
Pool Resources and Maximize  
Impact for the Benefit of Families



## GOAL 5:

Communicate the Impact of  
Atlanta Housing's Work to  
Atlanta



## GOAL 6:

Strengthen Atlanta Housing  
Operations

# CREATE OR PRESERVE 10,000 UNITS

## WHERE WE ARE



Rendering of Englewood Senior

AH Created or Preserved

# 4,860

Affordable Units from  
July 1, 2022 to August 31, 2024

# 49%

AH Strategic  
Goal Completed

## 1,664 CREATED

- 462 New Affordable Units on AH Land
- 102 Co-Investment Units
- 684 New HomeFlex and Other Affordable Units
- 416 Down Payment Assistance Awards\*

## 3,196 PRESERVED

- 2,694 HomeFlex Units Preserved
- 502 RAD Units Converted and Preserved

\*This number excludes 4 awards made to homes built on AH-owned land.

# CREATE OR PRESERVE

AH CLOSINGS APRIL 1, 2024 – JUNE 30, 2025



Photo of Ashley IA and B Scholars Landing

**3,713**

**Total Units**  
(393 units to date)

**2,899**

**Total Affordable Units**  
(386 units to date)

**\$1.12B**

**Total Development Cost**  
(~\$140 million to date)

**\$148M**

**Total AH Investment**  
(~\$17.3 million to date)

**25**

**Financial Closings**

# SHOVELS IN THE GROUND



## IN-PROGRESS CONSTRUCTION HIGHLIGHTS



### Madison Reynoldstown

116 Total Units | 100% Affordable  
\$7,870,000 AH Investment | \$46,300,000 TDC  
District 5 Councilmember Bakhtiari



### Ashley Scholars Landing II

114 Affordable Units | 212 Total Units \$3,930,651  
AH Investment | \$64,442,879 TDC  
District 4 Councilmember Dozier



### Abbington at Ormewood

42 Affordable Units | 100% Affordable  
\$2,365,000 AH Investment | \$25,592,700 TDC  
District 4 Councilmember Dozier



### Villages at Carver I

110 Affordable Units | 220 Total Units \$8,897,761  
AH Investment | \$46,035,837 TDC  
District 1 Councilmember Winston



### Herndon II

170 Affordable Units | 201 Total Units  
\$16,500,000 AH Investment | \$77,976,398 TDC  
District 3 Councilmember Amos



### Villages at Castleberry RAD

114 Affordable Units | 284 Total Units  
\$9,542,750 AH Investment | \$71,859,335 TDC  
District 4 Councilmember Dozier



### Englewood IB Senior

160 Affordable Units | 100% Affordable  
\$7,947,026 AH Investment | \$71,488,878 TDC  
District 1 Councilmember Winston



### East Lake Highrise RAD

149 Affordable Units | 100% Affordable  
\$10,550,000 AH Investment | \$35,078,085 TDC  
District 5 Councilmember Bakhtiari

# RECENT CLOSINGS



**Former Ramada Plaza Hotel**

Up to **231** Affordable Units



**Heritage Village at Westlake**

**102** Total Units - **100%** Affordable



**Columbia Heritage Senior**

**131** Total Units - **124** Affordable Units



**The Proctor**

**137** Total Units - **41** Affordable Units

# UPCOMING CLOSINGS IN 2024



**Bowen Homes**



**Civic Center**

- 1 Stone Hogan Villas
- 2 Stone Hogan Flats
- 3 Englewood Phase IA
- 4 Sylvan Hills II
- 5 Bowen Phase 1
- 6 Herndon Phase III
- 7 Civic Center Phase R1



# UPCOMING DEVELOPMENT OPPORTUNITIES

## Hollywood

1580 Hollywood Rd.  
30318



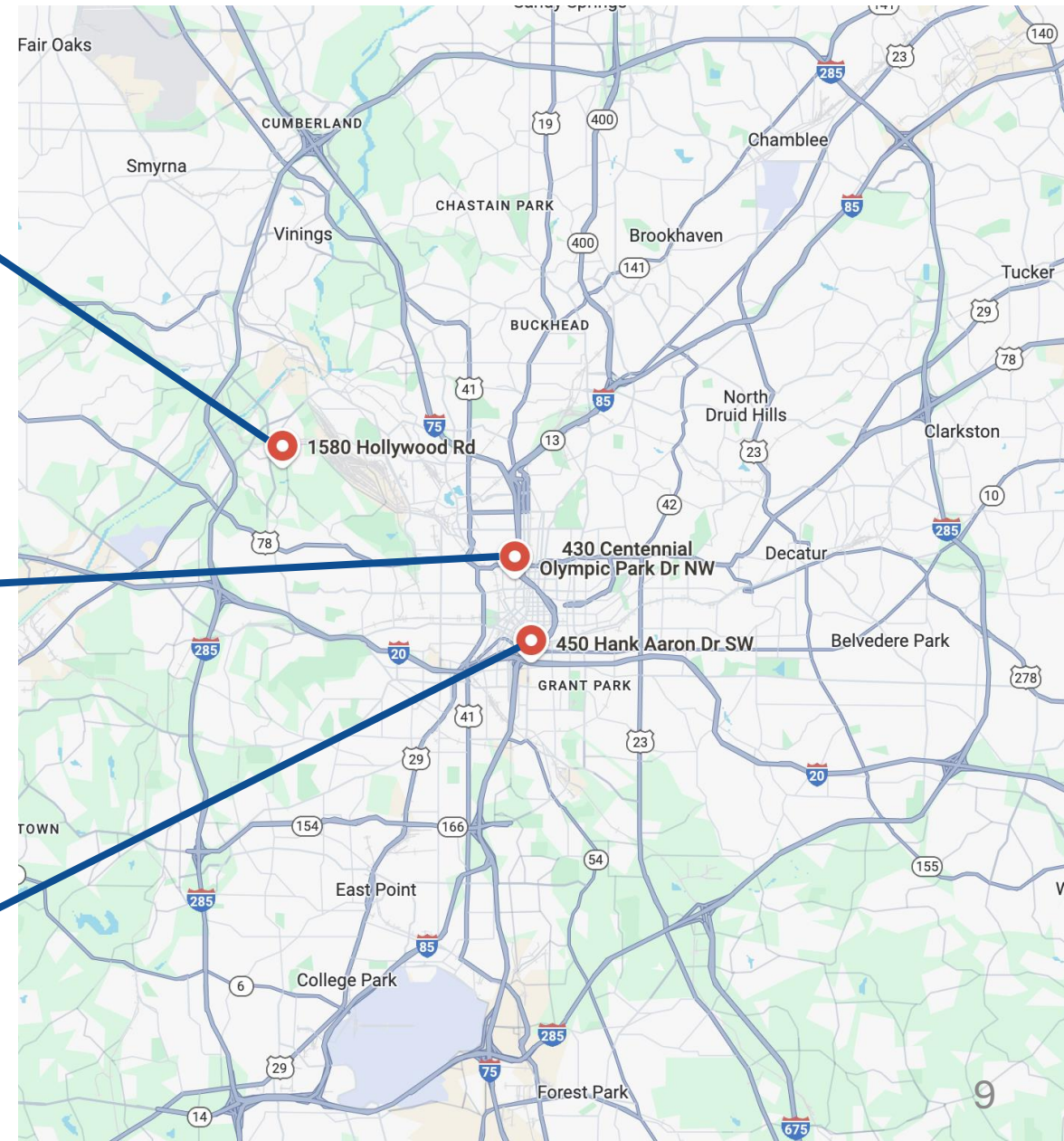
## Palmer

430 Centennial Olympic  
Park Dr. 30313



## Former Ramada Plaza Hotel

450 Hank Aaron Dr. 30312

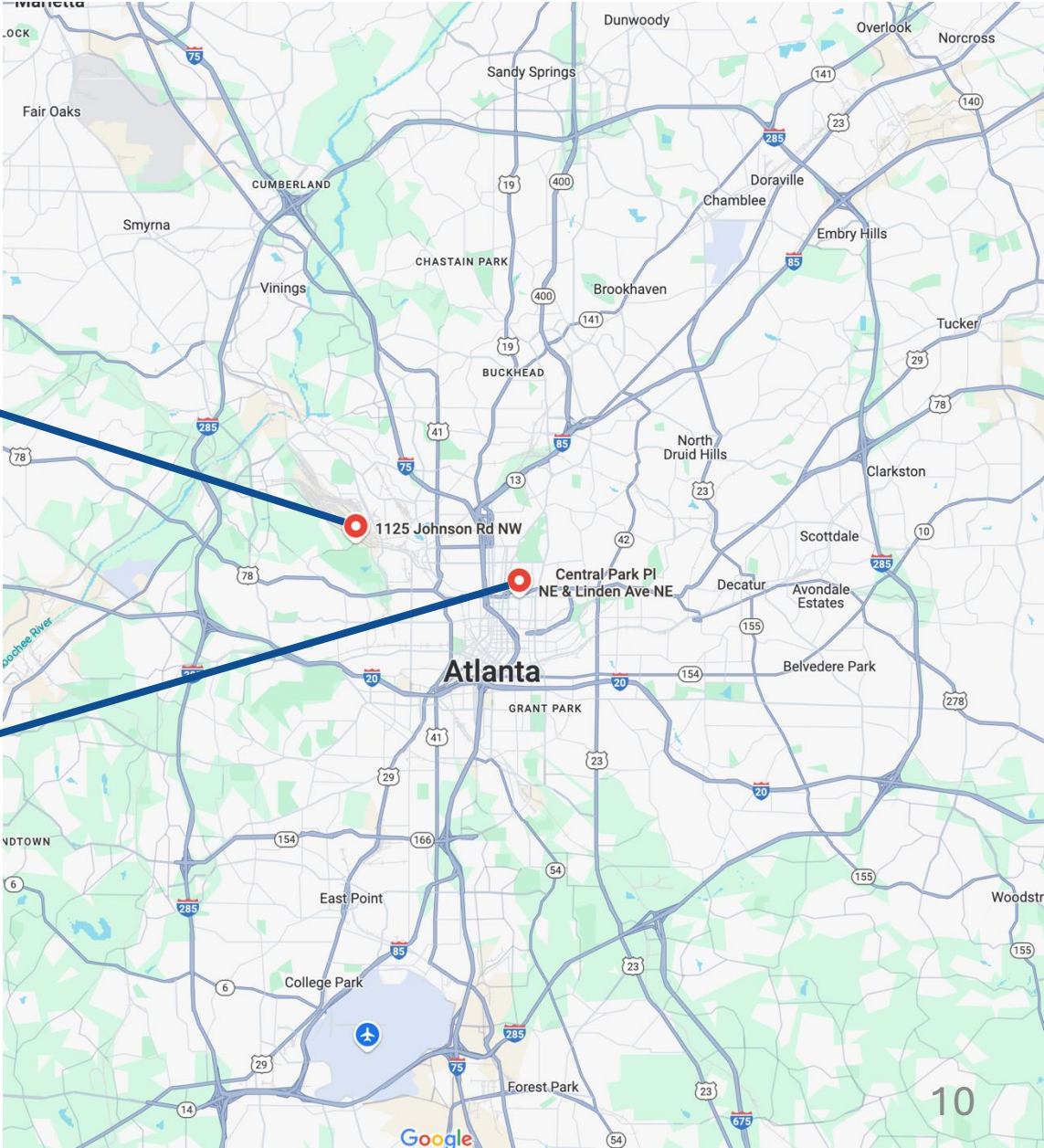
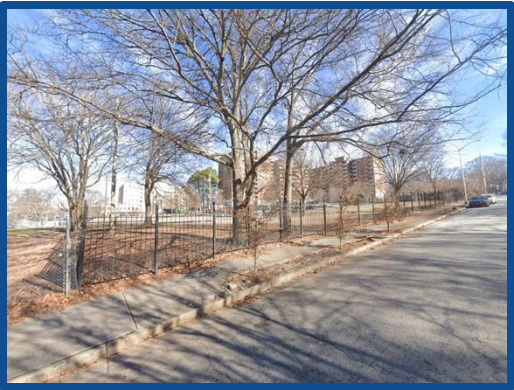


# PENDING DEVELOPER SELECTIONS

**Johnson Rd.**  
1125 Johnson Rd. NW  
30318



**North Ave**  
North Ave NE,  
Central Park Place NE,  
and Linden Ave 30354



# EXPANDING LANDLORDS AND DEVELOPERS



**Landlord Symposium**  
August 8, 2024



**Developers of Color Summit**  
September 20, 2024



**THANK YOU**



@housingatlanta

[www.atlantahousing.org](http://www.atlantahousing.org)