



AFCRA

CITY OF ATLANTA AND FULTON COUNTY RECREATION AUTHORITY

1 State Farm Drive
Atlanta, GA 30303
404-522-1967

AFCRA – Asset Updates

- **State Farm Arena**

- Financials far surpass the required debt service coverage ratio of 1.5X
- Q4 June 30, 2024 - DSCR 13.78x
- Operator continues to maintain the facility as a first in class facility with annual capital improvements

- **Zoo Atlanta and Gateway Parking Deck**

- New construction contract recently approved for Berkley Construction
- Cherokee Lot – EV charging stations are waiting permit approval
- Parking Assets – ahead of 2023 financial results

- **John A White Golf Course**

- \$25M - 25,000 SF Senior Activity Center at JAWGC
- Plans are in permitting now – Groundbreaking estimated for mid November
- Completion is expected 24-months later
- Includes: Senior activity, fitness and meeting space with dedicated doctor's office, restaurant, conf room, First Tee office and classrooms, Pro Shop and more.

- **Fan Plex** – the plan of action remains to develop into MF with affordable and community component in partnership with AUDC. Early analysis determined the site could be developed into roughly 225 units.

Grant Park Parking Assets

Entity	2023			2023 Jan- Sept			2024 Jan – Sept		
	Gateway	Cherokee	Total	Gateway	Cherokee	Total	Gateway	Cherokee	Total
City of Atlanta	\$555,640	\$220,883	\$776,523	\$427,354	\$172,251	\$599,605	\$531,373	\$185,169	\$716,542
AFCRA	\$62,383	\$441,766	\$504,149	\$48,128	\$344,502	\$392,630	\$59,041	\$370,338	\$429,379
GPC	\$0	\$220,883	\$220,883	\$0	\$172,251	\$172,251	\$0	\$185,169	\$185,169
Total	\$612,023	\$883,532	\$1,501,555	\$475,482	\$689,004	\$1,164,486	\$590,414	\$740,676	\$1,331,090
								YTD Increase:	\$166,603

JAWGC and Senior Center



AFCRA – COMMUNITY DEV AND HUMAN SERVICES

INDIRECT INVESTMENT IN COMMUNITY DEVELOPMENT AND HUMAN SERVICES

AFCRA manages the payment and fund accounting for the funds on deposit, which includes insuring fund requests are properly documented and the City's investment in the community is protected.

- Stadium Neighborhood Community Trust Fund Bank Balance:
\$310,050 as of Sept 30, 2024

AFCRA – Direct Community Investment in Sports and Recreation

\$3M requested and \$287,000 awarded to 28 organizations

- Sample Recipient List
 - Propel Atlanta (\$27,750) – Bicycle Giveaways, Riding and Safety Lessons
 - Field of Dreams (\$5,000) – Training Equipment and Supplies
 - FC Makkandal (\$5,000) - Soccer
 - Atlanta Swish (\$10,000) – Swim Team
 - Mentoring Viable Prospects (\$20,000) – High School Baseball
 - Atl Bulldogs (\$15,000) - Youth Football Organization Registration Assistance
 - Women in Golf (\$10,000)– Collegiate Golf Tournament
 - South Fulton Swordfish (\$10,000) – Swim Team Competition Travel
 - Favor House (\$10,000) – Track Club
 - Sheltering Arms (\$7,750) – Yoga classes
 - Spectrum Abilities (\$15,000) – Autism support for adults