



 **Hartsfield-Jackson**
Atlanta International Airport®

Airport General Revenue Bonds
Series 2024AB



Transaction Pricing Summary

August 7, 2024

Mohamed Balla, CFO
Courtney Knight, Treasurer



TRANSACTION OVERVIEW

- \$368.065 million General Airport Revenue Bonds (Series 2024A-1, 2024A-2 and 2024B) were priced on August 6, 2024
- The Series 2024A-1 bonds were issued as Green Bonds with a Second Party Opinion from Kestrel
- The Proceeds from the Bonds will be used for the purpose of:
 - ✓ Financing various Series 2024 projects including:
 - South Domestic Parking Deck
 - Main Security Checkpoint Screening Equipment
 - Fire Life Safety Enhancements
 - Domestic Terminal Interior Enhancements
 - Central Passenger Terminal Complex Projects
 - Passenger Screening Checkpoint Expansion
 - Concourse T Upper Level Office
 - Paging Replacement
 - ✓ Funding an increase in the Debt Service Reserve Requirement
 - ✓ Paying the costs of issuance related to the Series 2024 Bonds
- The Bonds were priced by Siebert Williams Shank & Co., LLC, Jefferies LLC, Raymond James & Associates, Ramirez & Co., Inc, Blaylock Van, LLC, The Frazer Lanier Company, Inc., Security Capital Brokerage, Inc.



SERIES 2024AB SOURCES AND USES AND KEY STATS

- The Series 2024AB bonds funded \$393.7 million to fund new money projects as well as reimburse CP and associated CP costs

Estimated Sources and Uses				
	2024A-1* Non-AMT	2024A-2 Non-AMT	2024B AMT	Total
Sources				
Par Amount	\$228,545,000	\$23,055,000	\$116,465,000	\$368,065,000
Premium	27,706,906	2,606,000	11,748,169	42,061,076
Total	\$256,251,906	\$25,661,000	\$128,213,169	\$410,126,076
Uses				
Project Fund	\$246,000,000	\$24,654,799	\$123,045,525	\$393,700,324
DSRF	8,501,399	851,328	4,253,593	13,606,320
COI/UWD	1,750,508	154,874	914,051	2,819,433
Total	\$256,251,906	\$25,661,000	\$128,213,169	\$410,126,076
Delivery Date	8/22/2024	8/22/2024	8/22/2024	8/22/2024
Final Maturity	7/1/2054	7/1/2034	7/1/2054	7/1/2054
Average Life (years)	18.93	5.32	21.73	18.96
All-In-TIC	4.09%	2.80%	4.53%	4.21%

*Denotes green bond series



TRANSACTION TEAM

- **Co-Bond Counsel** – Hunton Andrews Kurth LLP / Endow Law*
- **Co-Disclosure Counsel** – Greenberg Traurig, LLP / Riddle & Schwartz, LLC*
- **Financial Advisor** – Frasca & Associates*
- **Airport Consultant** – LeighFisher
- **Co-Underwriter's Counsel** – Squire Patton Boggs/ Tiber Hudson, LLC*
- **Trustee/Paying Agent** – U.S. Bank National Association

Underwriters	Participation
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▪ Joint Bookrunner	
• Siebert Williams Shank & Co., LLC*	32.5%
• Jefferies	32.5%
▪ Co-Managers	
• Raymond James & Associates	10%
• Ramirez & Co., Inc*	10%
• Blaylock Van, LLC*	5%
• Frazer Lanier Company, Inc.	5%
• Security Capital Brokerage, Inc.*	<u>5%</u>
	100%
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