



Community Development and Human Services Committee

Atlanta Housing Update July 9, 2024

Dwayne C. Vaughn
Chief Operating Officer



OUR RESIDENTS

Households
Served

26,511 *

\$220M

Annual Rental
Subsidy for
families

Percentage of **Very-Low**
and **Extremely-Low**
Income Families

96% *

78% *

Percentage of Families
Making **Less than**
\$30,650 annually

**Source: AH Dashboard as of 6/10/2024*



FY 2024 ACCOMPLISHMENTS

PUTTING PEOPLE FIRST (*Statistics are FY2024 through May 31, 2024)

927

Youths Served

After School Programs
Summer camps
Internships
Scholarships



514

Families Received
Emergency Rental
Assistance



187

New
Homeowners



375

Adults Served

Job Training
Up-Skilling
Connections to jobs and
careers

CREATE OR PRESERVE ACCOMPLISHMENTS

WHERE WE ARE – FY 2024



AH Created or Preserved

4,281

Affordable Units from
July 1, 2022 to May 31, 2024

43%

AH Strategic Goal
Completed

10,000
In alignment with Mayor Dickens' goal of creating and preserving 20,000 affordable units, AH has set a goal of creating or preserving 10,000 units from 2023 – 2027.

CREATE

462 New Affordable Units on AH Land

466 New HomeFlex and Other Affordable Units

363 Down Payment Assistance Awards

PRESERVE

2,488 HomeFlex Units Preserved

502 RAD Units Converted and Preserved



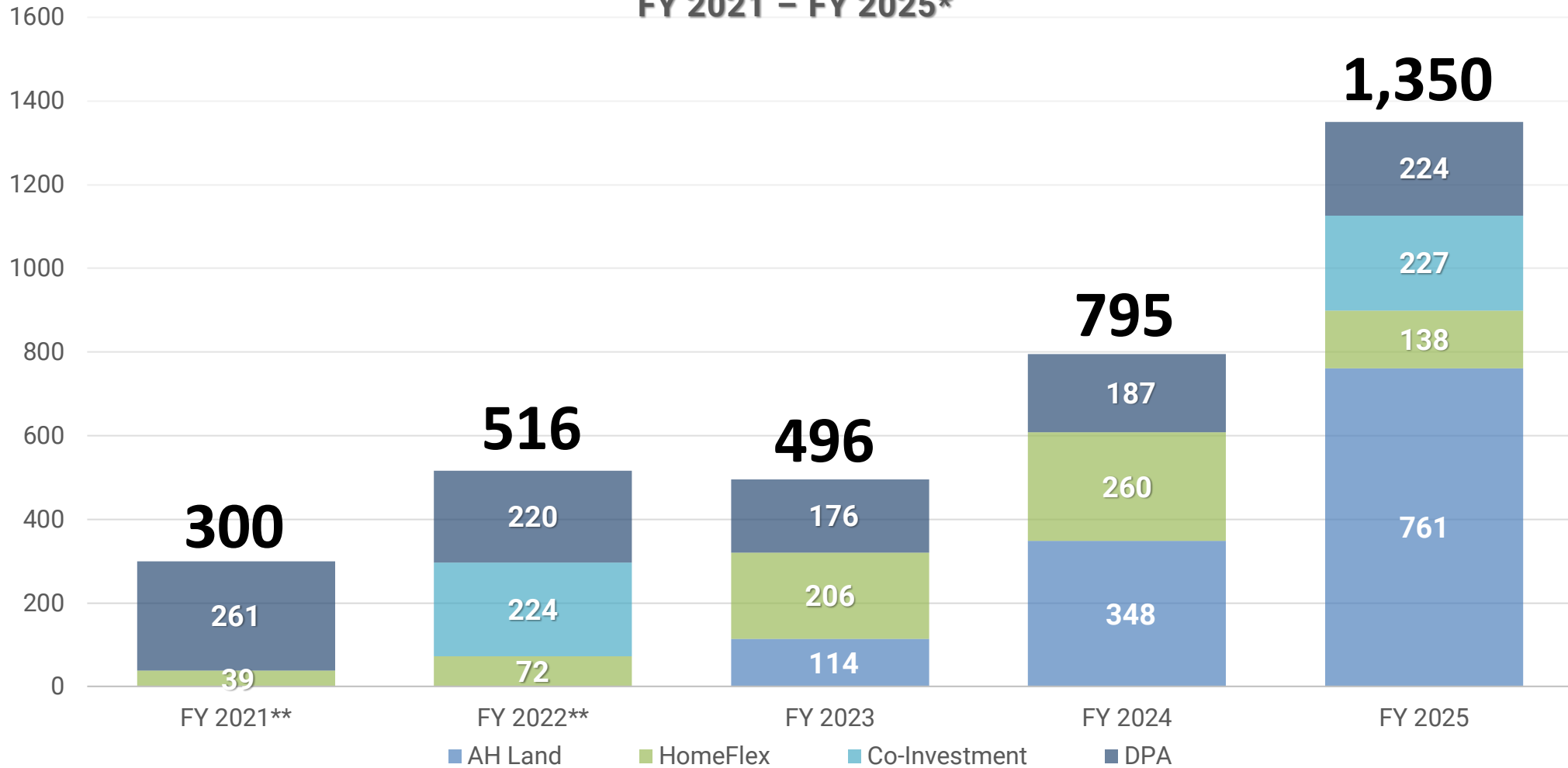
Rendering of Herndon Development

ACCELERATING UNIT CREATION



FIVE-YEAR ACTIVITY TREND

AFFORDABLE UNIT CREATION FY 2021 – FY 2025*



*Note: Numbers reflect Development (i.e., new units) only. The FY 2024 data is through May 31, 2024; FY 2025 is projected creation activity.

**Source: Atlanta Housing Moving to Work Annual Reports for FY 2021 and FY 2022.

FY 2025 BUDGET HIGHLIGHTS

HISTORIC INVESTMENTS IN HOUSING AND PEOPLE



ATLANTA HOUSING FY2025 COMPREHENSIVE BUDGET



TOTAL BUDGET

\$533.9M

ENHANCING HOUSING RESOURCES FOR FAMILIES IN NEED



\$4.9M

in Down Payment
Assistance for

224

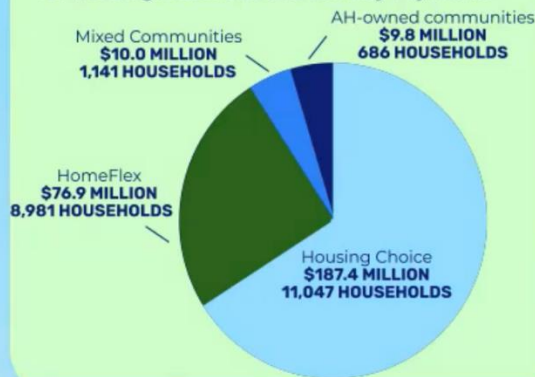
New
Homeowners

ENHANCING HOUSING RESOURCES FOR FAMILIES IN NEED



\$284.1 Million

for Housing Assistance and Subsidy Payments



ENHANCING HOUSING RESOURCES FOR FAMILIES IN NEED



\$38.5 M

For At-Risk families

ADVANCING YOUTH ACHIEVEMENT AND PROVIDING OPPORTUNITIES TO THRIVE



\$2.1 M

Human
Development
Services
for Residents

CREATING AND PRESERVING AFFORDABILITY



\$158.7M

IN DEVELOPMENT AND REVITALIZATION



In FY2025 Atlanta Housing
will advance the creation of
1,350 new affordable units
and the preservation of
1,114 affordable units.

ENHANCING HOUSING RESOURCES FOR FAMILIES IN NEED



OVER
21,800+

Families Receiving
Rental Assistance

ACCELERATING UNIT CREATION & PRESERVATION



By the end of
FY 2025, AH expects
to have created
or preserved

8,200+

affordable housing
units toward
the Strategic Plan
goal of **10,000**
units by 2027

SHOVELS IN THE GROUND

IN-PROGRESS CONSTRUCTION HIGHLIGHTS



Madison Reynoldstown
116 Affordable Units | \$46,300,000 TDC
District 5



Ashley Scholars Landing II
114 Affordable Units | \$64,442,879 TDC
District 4



Juanita H. Gardner Village
108 Affordable Units | \$25,592,700 TDC
District 10



Villages at Carver I
110 Affordable Units | \$46,035,837 TDC
District 1



Herndon II
170 Affordable Units | \$77,976,398 TDC
District 3



Abbington at Ormewood
42 Affordable Units | \$16,588,853 TDC
District 4



Englewood IB Senior
160 Affordable Units | \$70,148,972 TDC
District 1



East Lake Highrise
149 Affordable Units | \$35,078,085 TDC
District 5

UPCOMING EVENTS

JULY

- **AH Back To School Event – July 13th from 10 a.m. to 1 p.m.**
(Andrew and Walter Young Family YMCA)
- **Civic Center Redevelopment Panel Discussion – July 15th at 6 p.m.**
(Atlanta Civic Center)
- **Choice Atlanta Family Expo – July 25th from 4 p.m. to 7 p.m.**
(Roosevelt Hall)



Quality Housing for Everyone



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