



Community Development and Human Services Committee

Atlanta Housing Update May 14, 2024

Terri M. Lee
President and Chief Executive Officer



ATLANTA HOUSING



We are an impact-focused, public organization with a heart for helping people. Housing Atlantans is not our finish line, but it is the starting point to moving people to self-sufficiency. Atlanta Housing is hyper-focused on assuring our families have access to economic mobility and educational resources. We leverage housing as the foundation to lift our families to economic and lifestyle freedom.

TODAY...TOMORROW...TOGETHER

MOVING FORWARD

INSPIRATIONAL VALUES: →

Accountability, Ownership, Transparency, and Trust

KEY PRIORITIES:

- **Expedite** development and preservation
- **Maximize** the utilization of Housing Choice Vouchers
- Foster an environment of **safety, dignity, and hope** for our residents
- Make it **easier to do business** with AH
- Enhance staff's **development and growth**
- Ensure AH is a **sustainable organization** for the future



OUR RESIDENTS

Households
Served

26,368*

\$220M

Annual Rental
Subsidy for
families

Percentage of **Very-Low**
and **Extremely-Low**
Income Families

96%*

78%*

Percentage of Families
Making **Less than**
\$30,650 annually

**Source: AH Dashboard as of 4/24/2024*



STRATEGIC GOALS

FY 2023 - 2027



GOAL 1:

Create or Preserve
10,000 Affordable
Housing Units



GOAL 2:

Enhance Housing
Assistance Resources for
Atlantans in Need



GOAL 3:

Create Opportunities for
Individuals, Families,
and Children to Thrive



GOAL 4:

Build or Expand
Partnerships to Pool
Resources and Maximize
Impact for the Benefit
of Families



GOAL 5:

Communicate the
Impact of Atlanta
Housing's Work to
Atlanta



GOAL 6:

Strengthen Atlanta
Housing Operations

CREATE OR PRESERVE

WHERE WE ARE

AH Created or Preserved

3,962

Affordable Units from
July 1, 2022 to March 31, 2024

40%

AH Strategic Goal
Completed



Rendering of Herndon Development

10,000

In alignment with Mayor Dickens' goal of creating and preserving 20,000 affordable units, AH has set a goal of creating or preserving 10,000 units from 2023 – 2027.

CREATE

302 New Affordable Units on AH Land

349 New HomeFlex and Other Affordable Units

321 Down Payment Assistance Awards

PRESERVE

2,488 HomeFlex Units Preserved

502 RAD Units Converted and Preserved

SHOVELS IN THE GROUND

IN-PROGRESS CONSTRUCTION HIGHLIGHTS



Madison Reynoldstown

116 Affordable Units | \$46,300,000 TDC
District 5



Ashley Scholars Landing II

114 Affordable Units | \$64,442,879 TDC
District 4



Juanita H. Gardener Village

108 Affordable Units | \$25,592,700 TDC
District 10



Villages at Carver I

110 Affordable Units | \$46,035,837 TDC
District 1



Herndon II

170 Affordable Units | \$77,976,398 TDC
District 3



Villages at Castleberry RAD Rehab

114 Affordable Units | \$71,859,335 TDC
District 4



Englewood Infrastructure

\$29,957,071 TDC
District 1



East Lake Highrise

149 Affordable Units | \$35,078,085 TDC
District 5

CREATE OR PRESERVE

AH Closings April 1, 2024 - March 31, 2025

3,713

Total Units

2,899

Total Affordable
Units

\$1.12 B

Total Development
Cost

\$148 M

Total AH
Investment



FY 2024 ACCOMPLISHMENTS

PUTTING PEOPLE FIRST *Statistics are FY2024 through March 31, 2024

581

Youths Served

After School Programs
Summer camps
Internships
Scholarships



Hosted First AH Green Day



Englewood IB Closing



472

Families Received
Emergency Rental
Assistance



145

New
Homeowners



Herndon II Groundbreaking
Grocery store contract executed
Disposition application submitted to HUD

335

Adults Served

Job Training
Up-Skilling
Connections to jobs and
careers



Quality Housing for Everyone



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