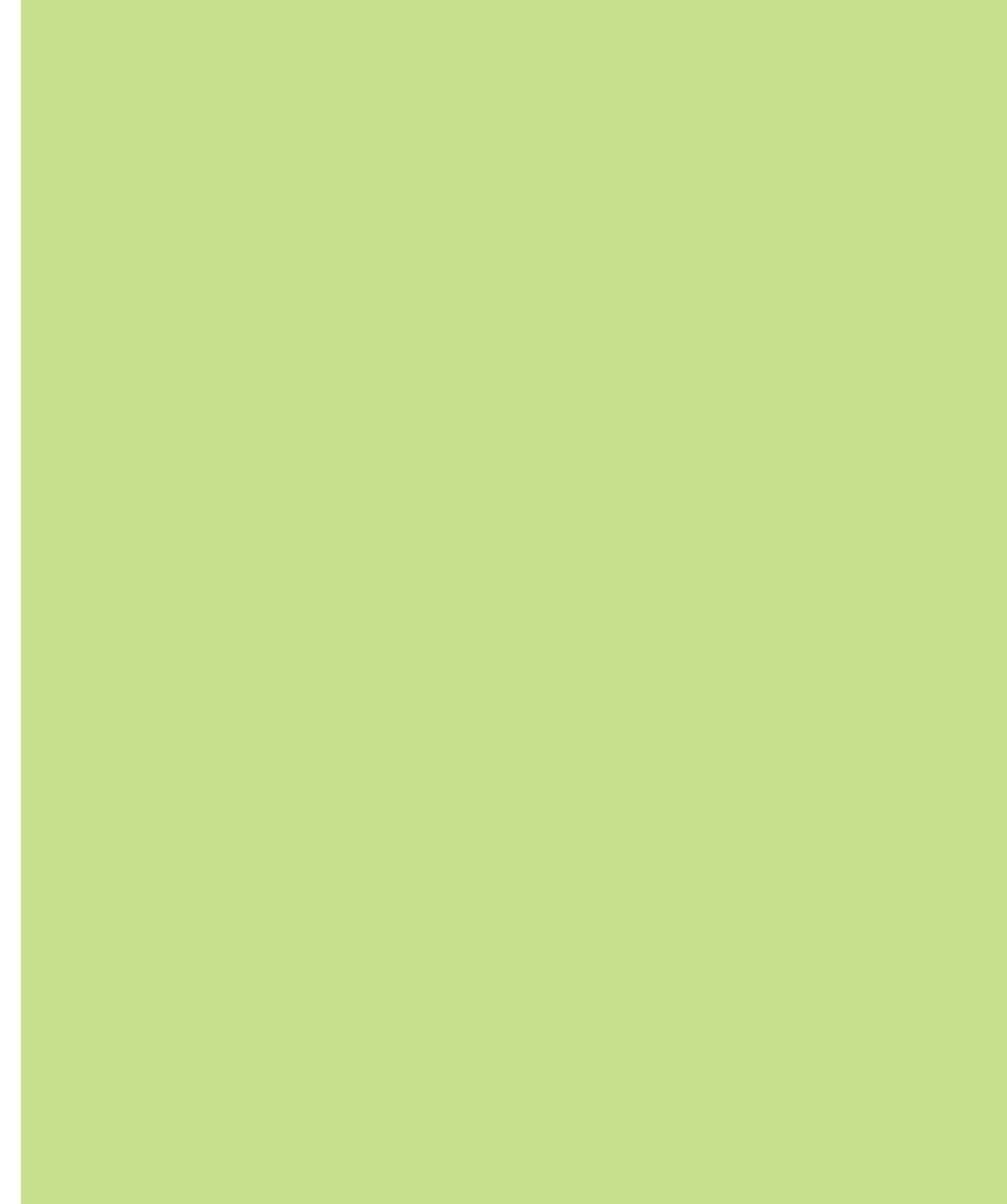


INVESTATLANTA

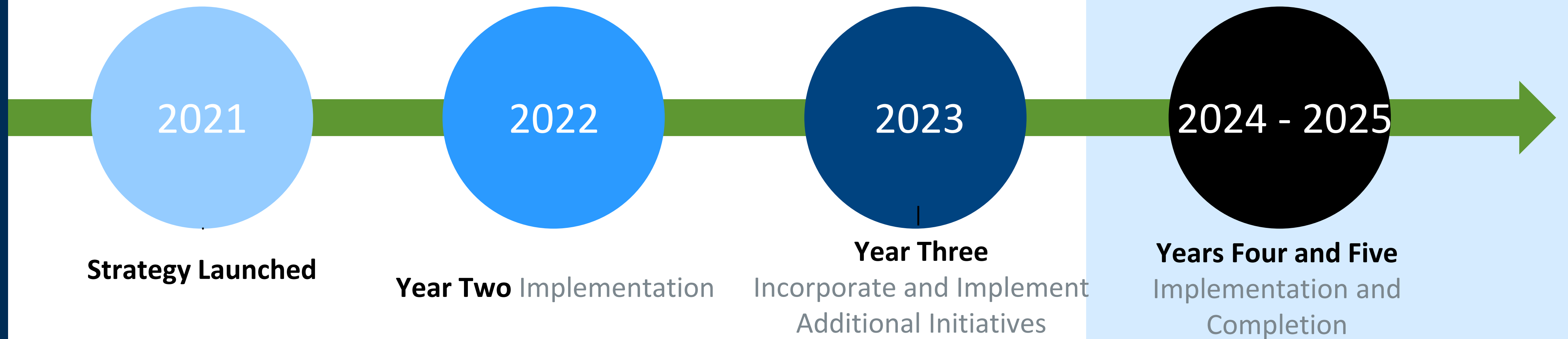
2023 Results

Finance/Executive Committee
March 13, 2024



2021 Marked the Launch of the City of Atlanta's First Economic Mobility Plan

Follows an evidence-based, pathways strategy to ensure actions make the greatest impact with measurable KPIs



Invest Atlanta 2023 Totals

\$234.5 M

IA Investment

\$1.023 B

Leveraged Capital Investment

\$1.2 Billion

Total Capital Investment

\$2.3 Billion

Total Economic Impact

4,493

Jobs Created and Retained

1,942

Small Businesses Supported

1,420

Affordable Housing Units Financed

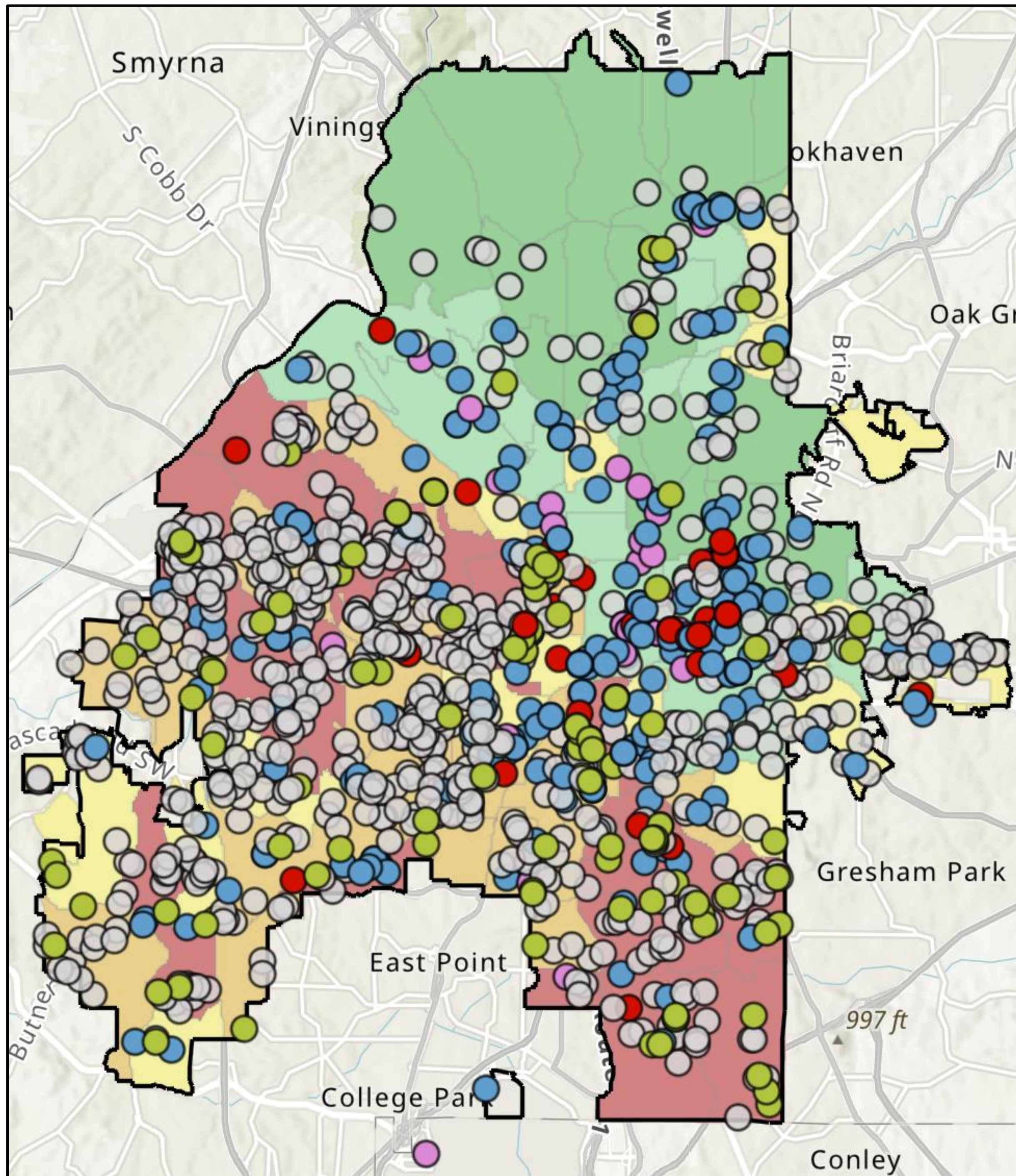
\$344.8M

Invested in Disinvested Neighborhoods

27.6% of capital invested
by Invest Atlanta in 2023 went directly
to disinvested neighborhoods

**Includes 842 small businesses served through formal grant, loan, cohort, and technical assistance programs + 1,099 additional business owners who had 1:1 consultations with IA staff but did not enroll in a formal program*

2023 Investment Map

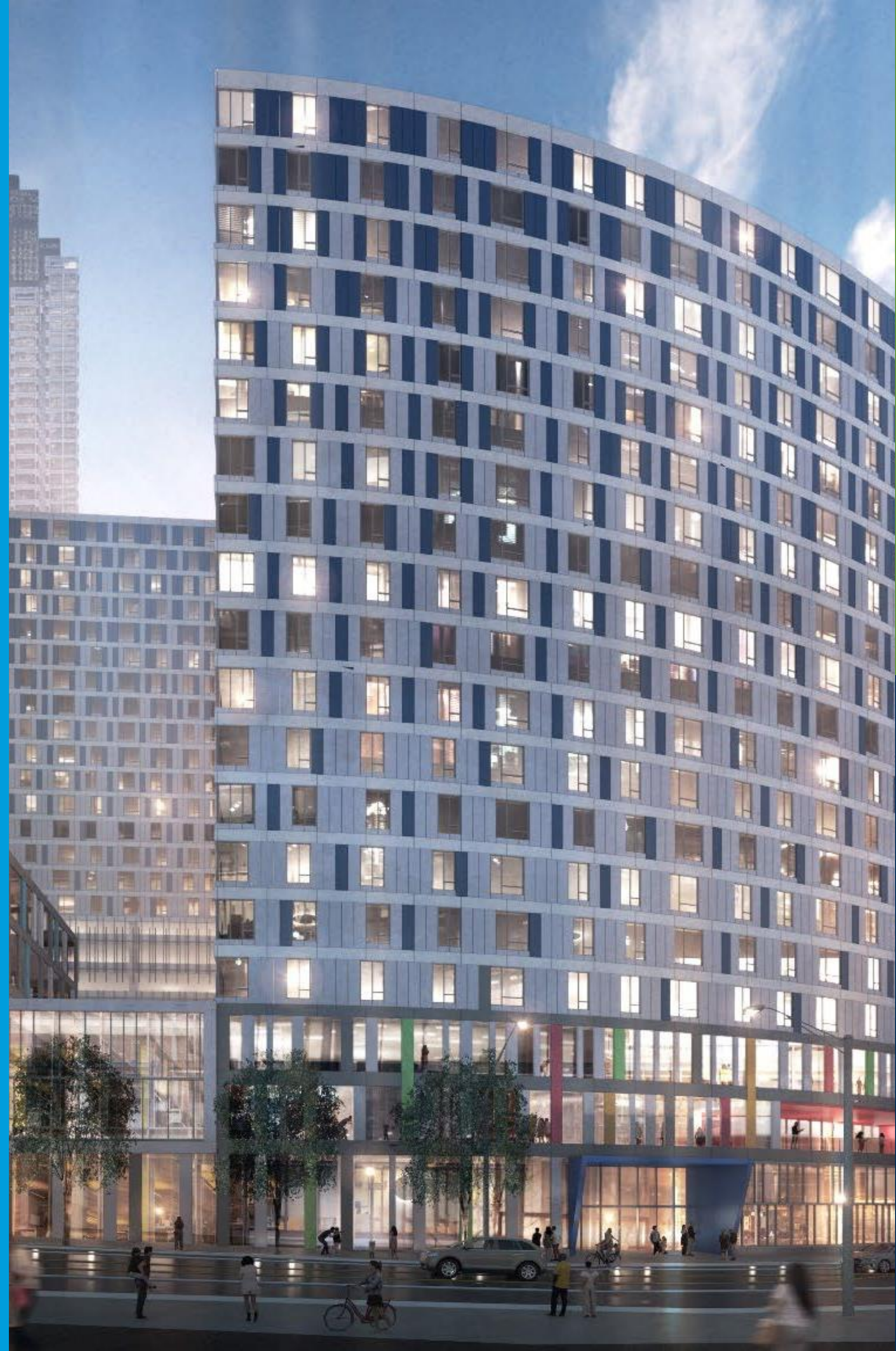


2023 Investments by Category

- Small Business Programs
- Homeownership Initiatives
- Economic Development Activity
- Community Development Activity
- Senior Tax Relief

Economic Mobility by NSA

- 61.5 to 100
- 55.8 to 61.4
- 45.5 to 55.7
- 40.5 to 45.4
- 1 to 40.4



12

Multi-family development projects closed

1,420

Affordable housing units funded

953

Zero Cost-burden units, where residents will not pay >30% income for rent

816

Clients served through homeownership programs

23

Owner-Occupied
Rehab Projects
Completed

93

Homeowners served
through Down Payment
Assistance



“I thought buying a home would be out of reach for me, but Invest Atlanta made it affordable.”

Deshanae Benjamin, First-time Homebuyer

In August, Invest Atlanta relaunched the Atlanta Heritage Owner-Occupied Rehab program, offering Seniors up to \$30,000 in forgivable loans for necessary home repairs

1100

Applications received

277

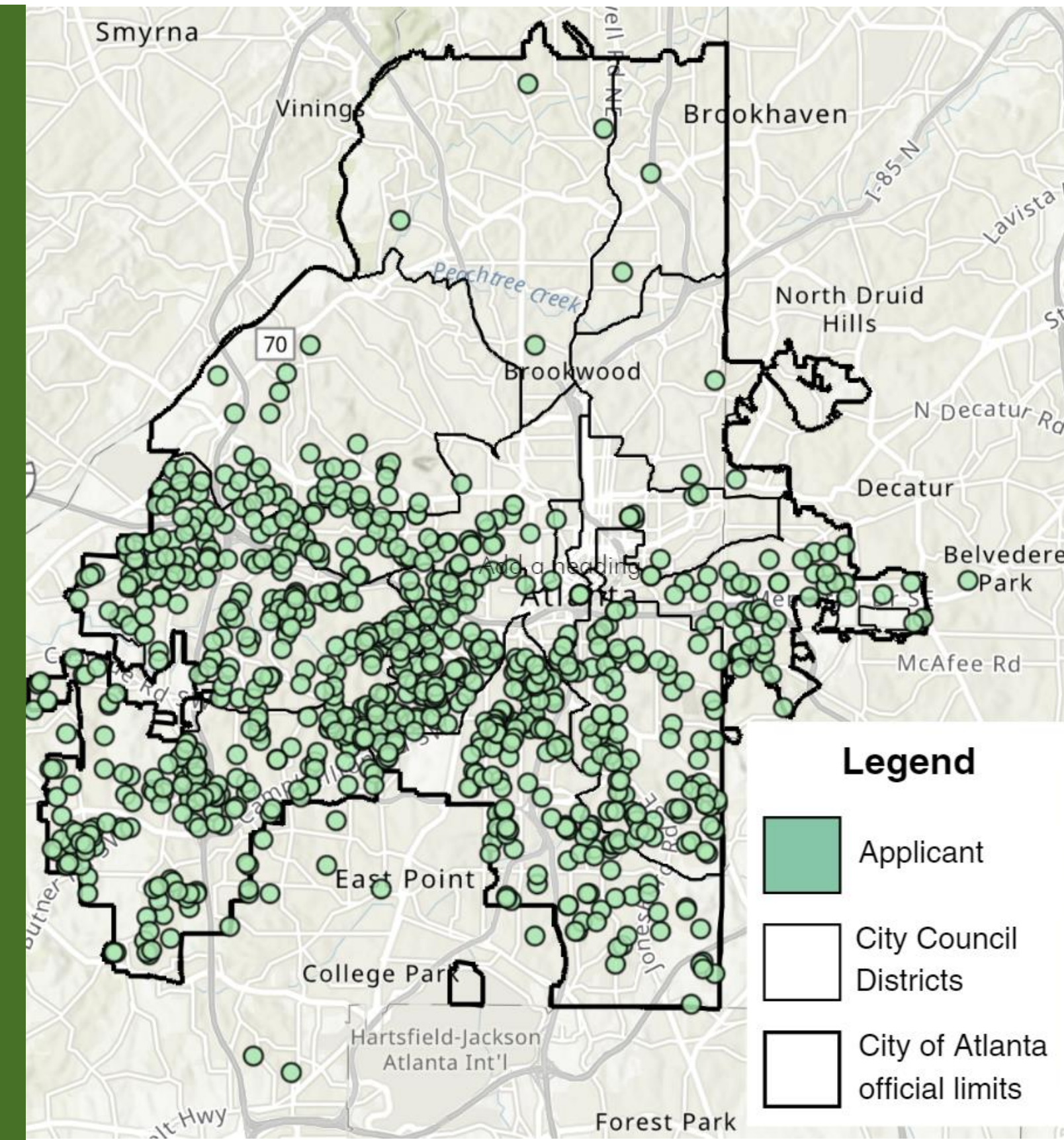
Home Rehabs Completed

75

Median Age of Applicants

24.5

Median Years in Home

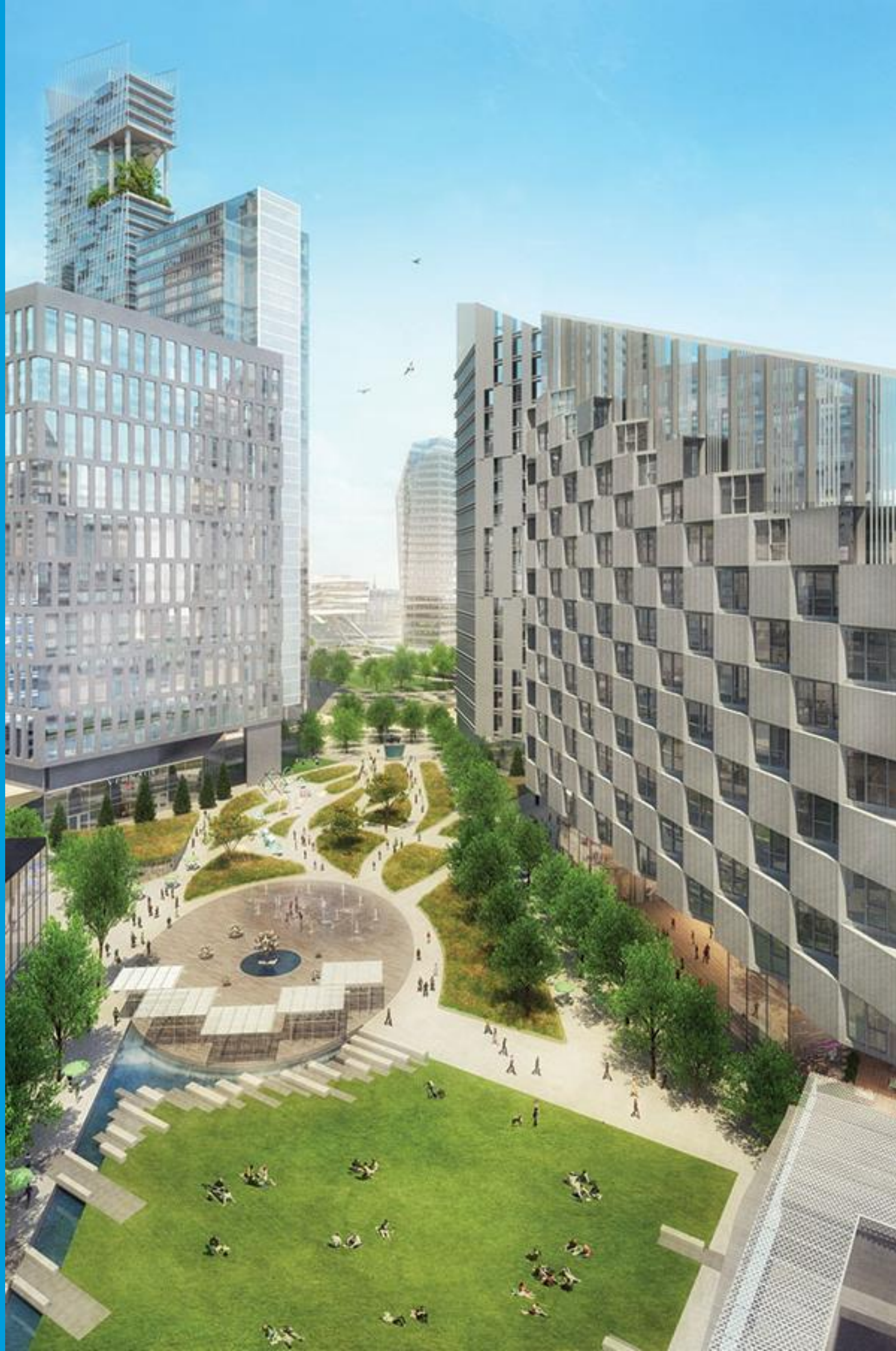




In 2023, TAD funding was utilized to help construct new affordable and workforce housing, community/non-profit office space, cultural amenities, catalytic downtown mixed-use, public infrastructure, and public safety projects.

\$19.6M

in TAD increment was awarded to 16 projects in TADs leveraging over **\$99M** in private investment



1,651

Total Housing Units (SF
and MF)

1,420

Affordable
Units (for sale and rental)

20+

Years of Committed
Affordability

86%

Of new housing units financed are
guaranteed affordable



Balzer Theater Renovation – Westside TAD

Oakland Cemetery Visitor's Center – Eastside TAD

Avenue at Oakland City Townhomes– Beltline TAD

Residences at Westview Apartments– Hollowell/ML King TAD





Appendix.

Tax Allocation District

Funds Available for Community Development Initiatives & Projects (Unaudited)

January 31, 2024

		Atlantic Station	Beltline ^{7,10}	Eastside ⁸	Westside ⁹	Perry Bolton	Campbellton Road	Hollowell	Metropolitan Pkwy	Stadium	Total
	Total Cash Balance ¹	\$ 32,796,490	\$ 213,596,737	\$ 79,761,610	\$ 104,706,837	\$ 47,899,539	\$ 12,902,257	\$ 5,026,478	\$ 3,751,323	\$ 6,437,840	\$ 506,879,112
Restricted Cash	Funds Restricted for Operating and Compliance Expenses²	\$ (457,004)	\$ (691,725)	\$ (5,110,903)	\$ (2,777,037)	\$ (773,722)	\$ (312,106)	\$ (216,352)	\$ (192,897)	\$ (242,282)	\$ (10,774,029)
	Debt Service and Other Reserve ³	\$ (28,389,486)	\$ (32,324,660)	\$ (75,592)	\$ (41,397,671)	\$ (3,272,650)	\$ -	\$ -	\$ -	\$ -	\$ (105,460,058)
	Funds Restricted for Projects⁴	\$ -	\$ (162,934,428)	\$ -	\$ (1,574,754)	\$ (43,663)	\$ -	\$ -	\$ -	\$ -	\$ (164,552,845)
	Total Cash Available	\$ 3,950,000	\$ 17,645,925	\$ 74,575,115	\$ 58,957,376	\$ 43,809,503	\$ 12,590,151	\$ 4,810,126	\$ 3,558,426	\$ 6,195,558	\$ 226,092,180
	Prior Month Balance Remaining for APPROVED Initiatives/Projects^{5(a)}	\$ (3,950,000)	\$ (21,443,843)	\$ (47,830,066)	\$ (30,723,581)	\$ (12,648,295)	\$ (5,999,450)	\$ (797,125)	\$ (1,800,000)	\$ (20,000)	\$ (125,212,359)
	New Projects Approved	\$ -	\$ -	\$ -	\$ (640,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (640,000)
	Current Period Activity: Amount Expensed on Projects	\$ -	\$ 3,797,918	\$ 490,803	\$ 541,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,830,033
	Funds Released on Completed Projects	\$ -	\$ -	\$ 1,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083
	Balance Remaining for APPROVED Initiatives/Projects^{5(b)}	\$ (3,950,000)	\$ (17,645,925)	\$ (47,338,180)	\$ (30,822,268)	\$ (12,648,295)	\$ (5,999,450)	\$ (797,125)	\$ (1,800,000)	\$ (20,000)	\$ (121,021,243)
	Preliminary Funds Available for NEW Initiatives/Projects⁶	\$ -	\$ -	\$ 27,236,935	\$ 28,135,108	\$ 31,161,208	\$ 6,590,701	\$ 4,013,001	\$ 1,758,426	\$ 6,175,558	\$ 105,070,937