

METRO ATLANTA LAND BANK

Annual Overview and Update

Community Development / Human Services Committee – Atlanta City Council

3/12/24

Presented by Christopher Norman Executive Director



Update Topics

- Member Expansion
- Portfolio
- Transactional
- Operational
- Presentations
- Georgia Association of Land Bank Authorities Summit 2023
- Board Terms
- Puerto Rico Visit
- Financial Resources Need
- Annual Report
- 30th Anniversary



Member Expansion



City of South Fulton Membership

- MALB created in October 1991 by City of Atlanta and Fulton County pursuant to State law - O.C.G.A, § 48-4-80, et seq
- In early 1994, Fulton County and the City of Atlanta, entered into an Interlocal Agreement to allow operations of a land bank.
- This was 4th land bank in the United States.
- The Fulton County/City of Atlanta Land Bank Authority, Inc. dba Metro Atlanta Land Bank ("MALB") operated in the full boundaries of the City of Atlanta and the unincorporated portions of Fulton County. With the creation of additional cities which incorporated portions of Fulton County, the MALB service area was contained to the City of Atlanta and remaining area of unincorporated Fulton County.
- The Land Bank Act provides that any city in Fulton County can become a legal and voting member of MALB.



City of South Fulton Membership

- The first city to pursue this option is the City of South Fulton ("COSF").
- COSF City Council and Mayor approved the petition for membership through its legislative process in 2023.
- COSF made a presentation and formal request to join the MALB to the MALB Board of Directors on Tuesday, January 23, 2024.
- MALB Board unanimously approved the action.
- Amended and Revised Interlocal Cooperation Agreement will need to be revised and amended to include COSF as a formal member.
- MALB Internal General Counsel, Elizabeth Roberts, will assist with that process through the office of the Fulton County Attorney and City of Atlanta, Law Department.



City of South Fulton Membership

Desired Programmatic Focus Areas

- Acquisition and control of blighted properties
- Maintenance of municipally owned properties
- Strategic assemblage of properties

Committed to providing \$100,000 in support. Subject to change annually based on need and budget process.



Portfolio



Metrics

Consists of **241** properties held under three conditions:

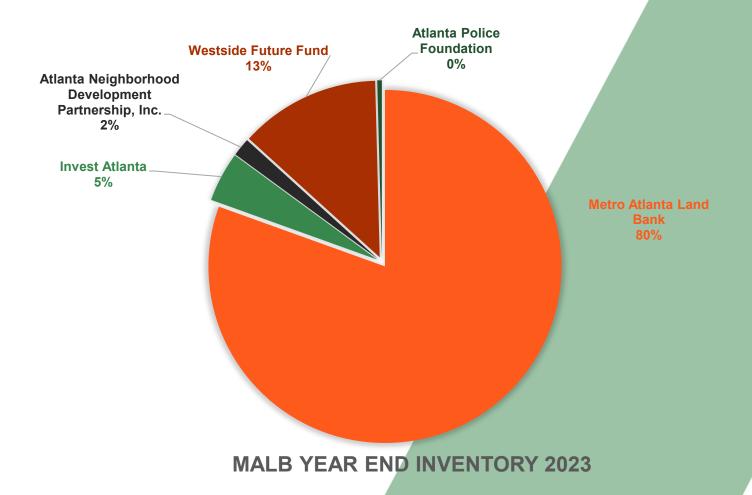
- 1. Fee simple under sole control of MALB
- 2. Fee simple subject to terms of Land Banking Depository Agreement under Land Banking Program
- Fee simple under control of MALB as part of Abatement Property / Demo Lien Foreclosure Project

Portfolio Market Value (Based on Fulton County Tax Assessor) as of 12/31/23

Approximately \$26,126,000



Current Property Inventory





Maintenance

Fiscal Year 2023 Activity – Managed by Kimberly White, Vacant Property Manager

- Total Maintenance Dollars Spent in FY23 = \$126,706
- Total Landscaping Services Performed in FY23 = 720
- Insurance Costs for FY23 = \$24,572

Approved One-Time 2-Year Extensions for Property Maintenance Vendors until 12/31/25:

- Executive Realty Solutions, Inc.
- Synergy Real Estate Group, LLC
- R&R Grading and Demolition, LLC



Transactional

\$6 Million Line of Credit

- Atlanta Housing created Atlanta Housing Opportunity, Inc.
- Urban Residential Finance Authority, Inc. (Invest Atlanta) issued initial \$50,000,000 (of \$100,000,000) in bonds in 2021 as the Housing Opportunity Bond Program (HOB). Proceeds loaned to Atlanta Housing Opportunity, Inc.
- Management of implementation of program handled by URFA.
- August 29, 2023 MALB Board approved execution of \$6,000,000 Line of Credit with Atlanta Housing Opportunity, Inc. First Line of Credit and designation of public acquisition funds under the HOB.
- Funds to be used to strategically acquire properties located in the Hollowell Road Corridor, Campbellton Road Corridor, Thomasville, and Downtown areas of the City.



Strategic Property Acquisition

- Acquired 10.95 acre site at intersection of Barge Road and Campbellton Road from YWCA in September 2023.
- Purchase price of \$1,309,000.
- Coordinating with City of Atlanta Housing Innovation Lab / Mayor's
 Office to issue Request for Proposal and identify development
 partner. Will be developed into housing with significant affordable
 housing.
- Ongoing activity to purchase additional properties in Hollowell Road Corridor, Campbellton Road Corridor, Thomasville, and Downtown areas of the City



Permanent Affordability Pilot Program – Atlanta Land Trust, Inc. - Update

- Executed Memorandum of Understanding (MOU) with Atlanta Land Trust, Inc. (ALT) on 5/12/20 for Pilot Program to convey 14 properties for rehab and new construction for affordable housing. Extended MOU in August 2022 for one additional year.
- All properties subject to purchase from MALB based on Permanent Affordability Pricing Policy.
 - In this case, 25% of market value plus portion of holding costs. Due at time of transfer.
- ALT has acquired 11 of the 14 properties.
- Acquisition of 3 remaining properties in English Avenue on hold until EPA completes remediation as part of the Westside Lead Cleanup project.
- Will reconsider sale of properties to ALT upon completion of EPA work.



EXHIBIT A

INITIAL PILOT PROPERTIES PRIMARENT APPORDABILITY PILOT PROGRAM

PARCEL ID	ADDRESS	NEIGHBORHOOD	SQ/Vacancy
14-0111-0002-070-8	526 James P. Brawley Drive	English Avenue	1105
14-0116-0005-100-5	943 Camilla Street SW	Ashview Heights	Vacant
14-0111-0008-045-4	368 Griffin Street NW	English Avenue	1644
14-0176-0005-004-6	865 North Eugenia Place	Grove Park	1992
14-0176-0002-024-7	900 North Eugenia Place	Grove Park	928
17-0226-0007-051-8	974 North Eugenia Place	Grove Park	936
14-0176-0002-023-9	902 North Eugania Place	Grove Park	1000
17-0226-0007-050-0	970 North Eugenia Place	Grove Park	950
14-0119-0003-036-0	1141 White Oak Avenue	Galdand City	Vacant
14-0137-0002-069-0	1255 Epworth Street SW	Oaldand City	944
14-0119-0003-081-6	1125 Cordova Street SW	Onidand City	898
14-0111-0005-070-5	446 James P. Brawley Drive NW	English Avenue	Vacant
14-0087-0006-040-7	1002 Smith Street SW	Pittsburgh	768
14 -0087-0003-038-2	937 Ira Street SW	Pittsburgh	Vacant





Ashton Woods / Park Vue – Backstop Agreement

- On May 17, 2023, MALB executed Memorandum of Understanding with Ashton Atlanta Residential LLC dba Ashton Woods Homes
- Atlanta City Council required a stipulation as part of the zoning approval for Park Vue development at 1615 Johnson Road, NW, Atlanta, GA 30318 that 21 units were designated as affordable units:
 - 4 units at 80% Area Median Income (AMI)
 - 4 units at 100% AMI
 - 13 units at 120% AMI
- The 21 units would be sold under the community land trust model via Atlanta Land Trust, Inc.
- In the event that the units are not sold to income qualified buyers by the designated term, MALB has first right of refusal to purchase the units at designated AMI sales price.



Ashton Woods / Park Vue – Backstop Agreement

- MALB is allocating capacity under the \$6,000,000 HOB line of credit to support the back up purchase.
- MALB has received notice that it might need to exercise the purchase option for 4 of the units. Approximately \$1.53 million.



Abatement Property / Demo Lien Foreclosure Project - Update

- First 151 parcels transferred to MALB in 2021/2022. All are multi-family parcels.
 - The plan for redevelopment of these parcels is currently under review by the Housing Innovation Lab / Mayor's Office.
 - MALB currently providing maintenance and insurance.
- MALB Board approved and completed tax extinguishment action on project parcels to clear delinquent taxes of approximately \$1.5 million.
 - Consent provided by APS Board and Tax Commissioner executed extinguishment.
- Phase 2 is currently underway and focuses on single family parcels.
 Estimate of 50 parcels to be secured.
- MALB will prepare Request for Qualifications to identify single-family developers for forthcoming single-family properties.
 - Potential issuance in 3rd/4th quarter of 2024 if acquisition activity completed.



Joint Venture Development

- In October 2023, MALB entered into first Joint Venture Development project.
- Executed agreement with North Eugenia Revitalization, LLC (NER) for the redevelopment of 873 N. Eugenia Place, NW, Atlanta, GA 30318. in Grove Park neighborhood.
- MALB has 18.75% interest in project. Obtained interest via parcel donations from US Attorney.
- Project will produce 10 town home housing units. Two will be designated as affordable units (60-120% AMI).
 - Built at cost by NER. No financial contribution from MALB.
 - No developer fee to NER.
- Target completion by October 2, 2026.

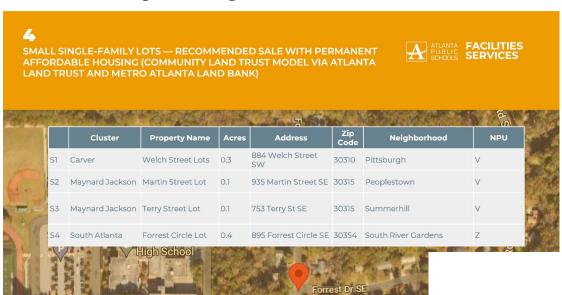


Atlanta Public Schools – Surplus Property

- APS has identified 4 small single-family lots in their inventory to convert to housing.
- Proposal to create long term or permanently affordable housing with the assistance of the Metro Atlanta Land Bank and Atlanta Land Trust.
- Currently in discussions to determine framework and plan.



Atlanta Public Schools – Surplus Property



COMMUNITY LAND TRUST MODEL (CLT)

- Atlanta Land Trust (ALT) acquires and develops property through Metro Atlanta Land Bank (MALB)
- Housing is sold by ALT to a qualifying home buyer, but land continues to be owned by ALT (ground lease)
- Residents build equity through ownership of the home while leasing the land from ALT
- Residents retain a portion of the equity at the time of sale, with the rest being used to keep the home affordable for the next buyer
- The new qualifying buyer purchases the home at an affordable price and leases the land

BENEFITS OF MALB/ALT

- Provides stable housing without risk of displacement due to rising housing costs
- Households build equity that enables traditional homeownership when they are ready to move on
- Households gain wealt
- Properties are kept affordable fo next homeowner

Atlanta Land Trust estimates that one CLT home benefits ~16 families over their first 99-year ground lease.



Atlanta Public Schools – Surplus Property

RECOMMENDED PROCESS FOR SMALL LOTS (CLT MODEL)

What and why

- Permanent affordable housing focused on "homeownership" (vs rental)
- Community land trust model (CLT)
- · All four sites are located within single-family residential

Disposal Method

Requirements/Priorities

- Affordable Housing based on AMI percentage
- · Workforce Housing with preference for APS employees

Public Engagement with neighborhoods/NPUs

PROCESS FOR SMALL LOTS

APS has properties appraised

APS transfers to Metro Atlanta Land Bank (MALB) via IGA

- Appraised value in combination of cash and other value
- Restrictions/reverter on deed

MALB transfers to Atlanta Land Trust (ALT) with restrictions and reverter from APS

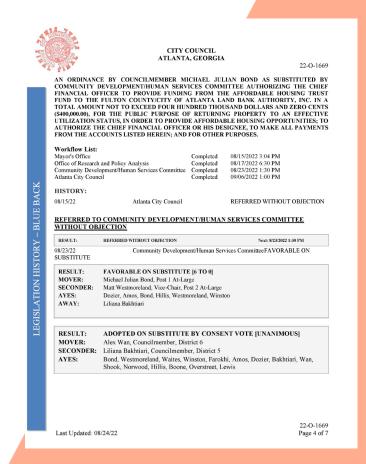
ALT builds and manages properties (vacant lots) and ensures permanent affordability with offerings to APS employees

15



Sheriff/Marshal Deed Quiet Title Project

- COA authorized \$400,000 in funding for legal assistance
- MALB has engaged counsel and started process to complete Quiet Title actions on remaining 160 Sheriff/Marshal Deeds held.
- First phase is 40 properties that are deemed most suitable for construction
- Process completed for 1st 15 properties.
- Disposition to occur in 2024 with affordability guidelines.

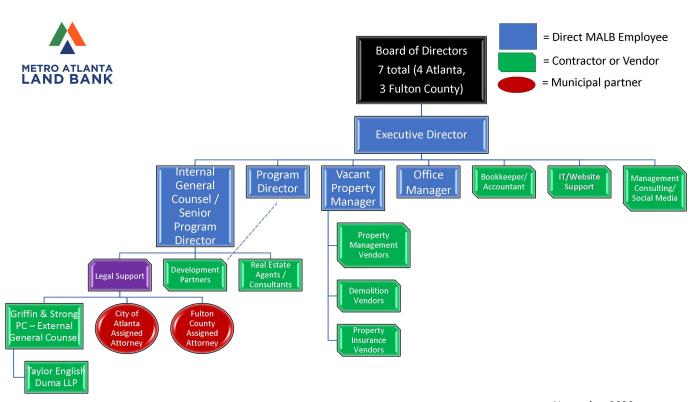




Operational



Organizational Chart



November 2023



Social Media

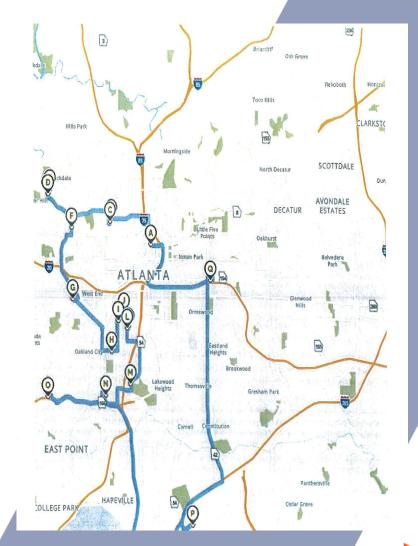
- Part of marketing, branding strategy.
- Transparency, timely communications.
- Terica Bashir, Program Director, coordinates with YourCrescendo, LLC – Reggie Hammond, Managing Partner, to compose, design and manage posts.
- LinkedI: 631 followers <u>https://www.linkedin.com/company/metroatlantalandbank/</u>
- Facebook: 526 followers

 | Street | Street
 - https://www.facebook.com/metroatlantalandbank
- Instagram: 1040 followers
 https://www.instagram.com/metroatlantalandbank/



Portfolio Property Tour

- May 2023 held tour. Attendees included representatives from:
 - MALB Board of Directors,
 - Atlanta City Council
 - Fulton County Board of Commissioners
- Obtained van and driver from City of Atlanta





Metro Atlanta Land Bank Property Tour - 5/10/23

Address	Neighborhood	NPU	City Council District	County District	Owner-Partner-Developer	Program	Property Description/Notes
744 North Avenue	English Avenue	L	3	4	MALB/Invest Atlanta/Atlanta Police Foundation	Land Banking	Invest Atlanta banked in 2010; Transferred out in 2019 for joint development with Atlanta Police Foundation for recruit housing at 45% AMI with 12 apartment units on three floors equaling 30 bedrooms. Largest project of this kind in nation.
526 James P. Brawley Drive	English Avenue	Ĺ	3	4	MALB	Donation; Permanent Affordability Pilot	2018 NCST Donation; MALB demolished; The Atlanta Land Trust is currently reviewing this property for purchase to develop permanent affordable housing.
900 North Eugenia Place	Grove Park	Ü	9	4	MALB/ALT	Donation; Permanent Affordability Pilot	2016 Property Donation from proprety seized by U.S. District Attorney Office. 902 North Eugenia was donated as well. Sold to ALT under PAPP. 2022 ALT sold to a first time homebuyer for \$100k at well below 60% AM for a family of four.
970 North Eugenia Place	Grove Park	j	9	4	MALB	Donation; Permanent Affordability Pilot	2016 Property Donation from proprety seized by U.S. District Attorney Office. 974 North Eugenia was donated as well. Slated for purchase by AL under PAPP.
339 Holly Street	Grove Park	J	3	4	MALB/City of Atlanta/Quest	NSP 1	Quest renovation of 100 unit plus apartment building
1515 Westwood Avenue	Westview	Т	10	4	MALB/City of Atlanta	NSP 1	Property sold by NSP developer for \$252,890 Jan 2022; now valued at over \$550k
730 Dill Avenue	Capitol View	х	12	5	MALB/Fulton County/D.A./APF	Donation	2022 donation from Fulton County DA post property seizure due to drug distribution; future APF officer housing under Secure Neighborhood Initiative
	1.00						Banked by AECF in 2013; Property transferred out in 2019 for
602 Hope Street	Pittsuburgh	V	12	5	MALB/AECF	Land Banking	development with AECF and one of its development partners.
							Banked by AECF in 2013 who conveyed to Atlanta Land Turst in 2020; Property banked by MALB for both partners and transferred back to ALT
785 Coleman	Pittsuburgh	V	12	5	MALB/ALT	Land Banking	for development November 2022
							Property was an old apartment complex that was demolished. Total site
	200 10000001111012	150				record was trans	16 acres with 9 acres banked. Other "half" of site developed into
1950 Sylvan Road 2020 & 2031 Alison Court	Sylvan Hills Campebellton Road	X R	12 11	5 5	MALB/ANDP MALB/City of Atlanta	Land Banking Demo Lien	affordable Senior Housing with 183 units (units currently occupied). City conveyed to MALB in 2022 post foreclosure of demo liens
1232 Trenton	Edgewood	0	5	5	MALB/City of Atlanta	NSP 3	Disposed; Property was sold by NSP developer Dec 2020 for \$252K
					CUT DURING TOUR FOR THE CAVE OF T	N. 65	
925 Conley Road	South River Gardens	Z	12	5	CUT DURING TOUR FOR THE SAKE OF T	Tax Abatement	Property is currently undergoing final stages of renovation
525 Conley Road	Coult Niver Cardens		12	. J	IVIALD	Donation;	National Community Stabilization Trust (NCST) Donation in 2018; The
1002 Smith Street	Pittsuburgh	v	12	5	MALB/ALT	Permanent Affordability Pilot	Atlanta Land Trust is currently reviewing this property for purchase to develop permanent affordable housing.
1018 McDaniel Street	Pittsuburgh	ν	12	5	MALB/City of Atlanta	NSP 3	Disposed; Property was sold by NSP developer March 2021 for \$246,900
345 Ashwood Ave	Betmar LaVilla	Y	12	5	MALB/NCR	Empowerment Zone	1st acquisition of MALB in 2009. Property was purchased with Empowerment Zone funds then transferred to National Church Residences(NCR). NCR renovated the property into a senior living facility which is at full capacity with a waiting list.



Accounting Support



REQUEST FOR PROPOSALS ACCOUNTING SERVICES

The Fulton County/City of Atlanta Land Bank Authority, Inc., d/b/a, the Metro Atlanta Land Bank ("MALB") is issuing a request for proposal ("Proposal") from qualified public accounting firm/s and/or certified public accountant/s ("CPA") to provide bookkeeping and accounting services for the MALB.

The MALB has traditionally engaged sole proprietor consultants and small/medium accounting firms to serve in the role of bookkeeper/accountant. The MALB's complexity of the operations requires the use of a CPA for monthly bookkeeping, annual audit support, and vendor payment processing.

Interested firms should submit an electronic or physical copy of their Proposal, which addresses the Proposal Requirements described in the Scope of Work section. Fax proposals are not acceptable.

PROPOSALS WILL BE ACCEPTED UNTIL 4:30 PM (EDT), November 15, 2023

Electronic submissions should be addressed to: Mr. Christopher Norman – Executive Director Metro Atlanta Land Bank

> <u>cnorman@metroatlantalandbank.org</u> with a copy to: Elizabeth Roberts, Esq.

> eroberts@metroatlantalandbank.org

Physical copies should be mailed or hand delivered to: 229 Peachtree Street NE Suite 525 Atlanta, Georgia 30303

If you have any questions concerning this request, please contact Elizabeth Roberts, Esq. at (404) 585-3398.

LAND BANK

BIDDER'S QUESTIONS

Any technical questions concerning the Request for Proposals should be submitted in writing to:

Elizabeth Roberts, Esq.
Internal General Counsel/Sr. Program Director
Metro Atlanta Land Bank
225 Peachtree Street, Suite 525
Atlanta, GA 30303
Email: eroberts@metroatlantalandbank.org
Tel. (404) 585-3398

Such questions must be received by the date and time stipulated in the calendar of events. If necessary, written responses to these questions will be provided to all firms holding Request for Proposals by the date and time stipulated in the calendar of events.

CALENDAR OF EVENTS

Listed below are the important actions and dates/times by which the actions must be taken or completed. If MALB finds it necessary to change any of these dates, it will be done by addendum.

October 18, 2023 Issue Date

October 25, 2023, 10:00 a.m. Pre-Proposal conference (non-mandatory)

Marquis II Conference Room

(Located via doors on north side of hotel

entrance roundabout/drop off) (Marriott Marquis Complex) 285 Peachtree Center Ave. NE

Atlanta, GA 30303

October 27, 2023, 4:30 p.m. Deadline for questions regarding RFP

November 1, 2023, 4:30 p.m. MALB issues responses to questions

November 15, 2023, 4:30 p.m. Proposal submission deadline

December 20, 2023 Notification of Award

RFP Awardee

Rosales Financial Group, LLC

https://www.rosalesfinancialgroup.com/

Contract executed with January 5, 2027, initial term expiration. Option for one two year extension.



Presentations



Presentations/Webinars/Media

- Ga. Initiative for Community Housing (GICH) 2023 Fall Retreat –
 University of Georgia Athens Campus 10/12/23. ED Norman President Georgia Association of Land Bank Authorities, Inc.) Presentation –
 "Land Banking 101"
- National Land Bank Summit (Center for Community Progress) Cleveland, OH. ED Norman Panel Presentation – "Effective Local Government Partnerships" 10/17/23
- National League of Cities Atlanta, GA 11/17/23. ED Norman Panel Presentation "Local Actions to Preserve Existing Housing Supply"





Georgia Association of Land Bank Authorities Summit 2023



GALBA SUMMIT 2023

CONNECT, LEARN, AND EXPLORE TOGETHER!

December 6th - 7th, Georgia Land Banks will come together to share news, ideas, progress, and future opportunities.

Invited speakers include representatives from Georgia Department of Community Affairs and other experts.

Registration is now open and we hope to see everyone in Macon!

If you registered for the conference in September, your registration is complete. You will receive an email confirming your registration.

10:00AM - 5:00PM

December 6, 2023 9:00AM - 2:30PM

December 7, 2023



Mill Hill Community Art Center 213 Clinton St, Macon, GA 31217

CLICK HERE TO REGISTER

What to Expect:









kgibson@maconlandbank.org omacleishwhite@communityprogress.org 478-741-9005 www.galbaonline.com





Georgia Association of Land Bank Authorities 2023 Summit

December 6-7, 2023

Mill Hill Arts Center 213 Clinton St, Macon, GA 31217

Wednesday, December 6, 2023

10:00 am - 10:30 am Welcome and Meet/Greet

10:45 am - 11:45 am Macon Bibb LBA Tour

12:00 pm - 1:00 pm Networking Lunch - Praise Break (share your good news!)

1:00 pm - 2:15 pm Welcome to Land Banking: A Conversation with New and Experienced Land Bank Leaders

> As communities grapple with an on-going housing affordability crisis, more and more are exploring land banks as a tool for increasing the land and properties available for redevelopment or new construction. This panel of experienced and newer land bank practitioners will explore some of the staples of land bank strategies as well some new ways to leverage land banking powers and responsibilities. Land banks are about more than extinguishing delinquent taxes! Let's talk about the highs and lows of starting, or restarting, a land bank in your city or county.

Speakers:

Alison Goldey, Chatham/Savannah Land Bank Authority Bekki Fox & Amanda Carter, Rome/Floyd County Land Bank Authority Natalie Bouyett, Columbus Land Bank Authority Emily Carson, Perry/Houston County Land Bank Authority

2:15 pm - 2:30 pm Break

2:30 pm - 3:45 pm Ask An Expert...

Have a question about land banking that's been burning a hole in your pocket? This "ask me anything" style panel is your chance to speak with experts in the field.

Speakers:

Sara J. Toering, Esq, Principal, SJT Consulting Allie Jett, Esq. Jett Law Group

11:00 am - 11:30 am Heirs' Property in Rural Georgia Story Map

Overview of new research from Center for Community Progress and the Carl Vinson Institute for Government on predicting where heirs' property may be concentrating in rural places.

Speaker:

Odetta MacLeish-White, Center for Community Progress

11:30 am - 12:30pm State Resources for Community Development and Affordable Housing

Learn about programs from the Department of Community Affairs that might support your local work and share what would make your job easier.

Wesley Brooks, Deputy Commissioner, Homeownership, Dept of Community Affairs

Moderator: Everett Verner

12:30 pm - 1:30 pm Boxed Lunch & Networking (Rural Land Banks Caucus during this time)

1:30PM ADJOURN

3:45pm - 4:00pm

4:00pm- 4:30pm Housing Access and Affordability Task Force Update

ACCG and GMA have been working to support a joint task for housing access and affordability in Georgia. Hear about their and findings and share your insights from the field.

Speaker

Clint Mueller, ACCG

ADJOURN AND ENJOY DINNER ON YOUR OWN!

Thursday, December 7, 2023

9:00 am - 9:15 am Welcome

Speakers:

Chris Norman, President, Georgia Association of Land Bank Au Alison Goldey, VP, Georgia Association of Land Bank Authoritie

9:15 am - 10:00 am Data Makes a Difference

Collecting and analyzing data is a critical tool in guiding your l to strategic success and making the case to a variety of stake about the value of land banking for revitalizing communities a neighborhoods. Learn about options for data tracking and and Tolemi, which has been working with local and state governments since

Speaker:

Andrew Kieve, CEO, Tolemi

10:00 am - 10:45 am Land Banks and Land Development: Sizzle on the Steak The opportunity to support community-driven development projects is

one of the most exciting aspects of land banking. Learn from land banks that have pursued development about the challenges and opportunities they see in land banking as a development strategy. Why should land banks be engaged in this work? What are some strategies for vetting

development partners? Speakers:

Chris Norman

Shawn Edwards Augusta LBA

Dale Royal, LISC ATL

10:45 am - 11:00 am Break



Board Terms

Term Status

Janis Ware Board Role: Chair

City of Atlanta - March 18, 2019; Reappointed March 15, 2023 Appointed by:

March 15, 2027 Term Expiration:

Kate Little **Board Role:**

City of Atlanta - March 18, 2019 Appointed by:

Vice-Chair

Term Expiration: March 17, 2023

Michelle Nelson **Board Role:**

Treasurer Appointed by: City of Atlanta – May 1, 2017; Reappointed March 15, 2023

Term Expiration: March 15, 2027

Petrina Howard

Board Role: Secretary City of Atlanta - December 7, 2020 Appointed by: Term Expiration: December 6, 2024

Joan Arkins

Board Role: General Member

Appointed by: Fulton County - October 4, 2023

Term Expiration: August 7, 2027

Chris Haider-Bardill

Board Role: General Member Appointed by: Fulton County - November 1, 2023

Term Expiration: August 7, 2027

Edith Ladipo Board Role:

General Member

Appointed by: Fulton County - September 20, 2023

Term Expiration: August 7, 2027



Puerto Rico Visit

- Delegation from Puerto Rico visited August 18th.
- Secretary of Housing for Puerto Rico, William Rodriguez, Esq., along with other notable members, as they joined us for an afternoon filled with discourse on our programs and initiatives.
- The creation of land banks has been authorized in Puerto Rico and they visited select land banks in the United States to learn more about best practices and programs.
- One of our important sector partners, the Center for Community Progress, played a key role in creating and supporting the legislation that made land banks possible in Puerto Rico.



Puerto Rico Visit



- Pictured (in order left to right)
- Frank Alexander, Esq. (Co-Founder/ Senior Legal and Policy Advisor - Center for Community Progress)
- Neyla Ortíz (Legal Affairs Deputy Secretary, -Department of Housing.-Puerto Rico)
- Christopher Norman (Executive Director MALB)
- Alicia Díaz, Esq. (Lead Attorney, Center for Habitat Reconstruction-Puerto Rico)
- Maretzie Díaz (Disaster Recovery Deputy Secretary, - Department of Housing-Puerto Rico)
- William Rodríguez, Esq. (Secretary of Housing -Puerto Rico)
- Luis Gallardo, Esq. (Executive Director, Center for Habitat Reconstruction-Puerto Rico)
- Kim Graziani (Technical Assistance Senior Advisor - Center for Community Progress) not pictured



Financial Resources Need

FY 2024 (January – December)

Annual O	perational	Budge	t \$1.	250,000
,	P		Y —	,

Fulton County Contribution \$113,223

City of Atlanta Contribution	\$500,000
------------------------------	-----------

City of South Fulton \$100,000

Transactional Proceeds \$540,000









30th Anniversary



Details on a celebration to follow!



Supported Strategic Outcomes

Outcomes

- Affordable and Market Housing
- Blight Elimination
- Neighborhood Revitalization
- CONTROLLING LAND IS IMPERATIVE



ANY QUESTIONS?



Contact



CONTACT INFORMATION

Executive Director: Christopher Norman

Email: cnorman@metroatlantalandbank.org

Office: 404-525-9336

Main: 404-525-9130

www.metroatlantalandbank.org







