

CDHS COMMITTEE PRESENTATION

EUGENE E. JONES, JR PRESIDENT & CEO

November 15, 2022

CREATE INNOVATE



OUR CHARGE

In our critical pursuit to opens doors to quality, equitable housing options across the city of Atlanta, Atlanta Housing seeks to **CREATE** affordable housing for those in need and to **INNOVATE** our approach to investing in and empowering our neighborhoods. We are proud that these efforts, in collaboration with our investment partners, support the goal of Mayor Dickens to preserve 20,000 units for the citizens we serve.

WHO WE SERVE

Extremely low to moderate income

working families, seniors, veterans, individuals with disabilities, and those experiencing or at-risk of homelessness



26,618

Households Served in FY 2022 including:

- **3,227** households serving those with disabilities
- **7,937** senior households
- 7,724 households with children

97%

of families have extremely low to very low income

81%

make less than \$28,900 annually



AH creates a spectrum of quality affordable solutions through housing programs that help meet a variety of needs.

QUALITY HOUSING

Housing Choice Voucher Program Demographics:

11,138

total families served through Housing Choice Vouchers

1,558

families utilizing
vouchers in
jurisdictions
outside of the city
of Atlanta

9,565

families utilizing vouchers within the city of Atlanta

15

voucher holders
utilizing
housing-based
funding to
purchase homes

QUALITY HOUSING HomeFlex

- Private property owners reserve a portion of their units for eligible residents through a HomeFlex contract.
- Formerly Project-based Rental Assistance ("PBRA"), this long-term, affordable option provides subsidies directly to the property owner that remains with the unit.



QUALITY HOUSING

Down Payment Assistance Program(DPA)

- Provides eligible homebuyers with down payment assistance to purchase homes in the city of Atlanta
- Up to \$20,000 for eligible homebuyers and up to \$25,000 for eligible voucher participants, veterans, and education, healthcare, and public safety professionals
- \$25M spent on 1,204 DPA loan families since FY 2018

\$4.8M

spent on

221

DPA loans closed in FY 2022

\$1.3M

spent on

59

DPA loans closed in Q1 FY 2023

REAL ESTATE PLANNING AND DEVELOPMENT

AH is addressing the city's affordable housing needs by prioritizing development of its vacant land through public-private partnerships and offering capital investments to shovel-ready development projects in the city of Atlanta.

REAL ESTATE PLANNING AND DEVELOPMENT

Vacant Land Pipeline

AH is addressing the city's affordable housing needs by prioritizing development of AH's vacant land through public-private partnerships and offering capital investments to shovel ready development projects in the City of Atlanta.

3,336

affordable units in the pipeline

*The chart shows acreage and units to be developed within a master planned area and may not represent total production planned for the property.

#	Property	Acreage	Council District		Total Units	Affordable Units (up to 80%AMI)	Neighborhood						
TIER 1 - ACTIVE WITH DEVELOPER													
1	Scholars Landing	8.46	4		288	130	Atl Univeristy Ctr						
2	Herndon	9.9	3		412	285	English Ave						
3	Englewood	30	1		909	690	Chosewood Park						
4	West Highlands	24.4	9		223	64	West Highlands						
5	Mechanicsville	8.24	4		136	27	Mechanicsville						
6	Magnolia Perimeter	4.0	3		37	27	Vine City						
li .	Totals:	85.0			2,005	1,223							
TIER 2 -PLANNING AND DEVELOPMENT UNDERWAY													
7	Bowen(Developer Selection 10/22)	74.0	9		2,000	538	Brookview Heights						
8	Civic Center (Dev Selected 8/22)	19.0	2		1,311	525	Old Fourth Ward						
9	North Avenue	4.0	2		336	202	Old Fourth Ward						
10	Palmer	1.0	4		184	147	Downtown						
11	Johnson Road	13.0	9		317	190	Rockdale						
12	Hollywood	20.0	9		267	151	Scott's Crossing						
13	Thomasville	36.42	1		460	260	Thomasville Heights						
	Totals:	167.42			4,875	2,013							
14	Bankhead	35	9		250	100	Bankhead/Bolton						

REAL ESTATE PLANNING AND DEVELOPMENT

Co-Investment Program

Production schedule for Atlanta Housing's Co-Investment Program--in partnership with Invest Atlanta and the Atlanta BeltLine Inc.-- providing investments in affordable housing with private developers who are shovel ready but experiencing a gap in financing sources.

Co-Investment Pipeline: FY 2022 - 2027 September 2022											
Invest Atlanta Co-Investment	Housing Tenancy Type	Council District	Neighborhood	Developer	Total Units	Affordable Units (up to 80%AMI)	Status				
Juanita H. Gardner Village	Senior	10	Adamsville	Temshel Dev Group, the Gateway Co.	108	108	Closed In construction				
Flats @ Stone Hogan	Family	11	Greenbriar	Zimmerman Properties Tri Star Real Estate	256	256	AH Board Approved Closing Fall 2022				
Villas @ Stone Hogan	Senior	11	Greenbriar	Zimmerman Properties Tri Star Real Estate	192	192	AH Board Approved Closing Fall 2022				
Heritage Village @ West Lake	Supportive	3	Westlake	Quest Community Development Organization	102	102	AH Board Approved Closing Winter 2022				
Sylvan Hills II	Family	12	Sylvan Hills	EQ Housing	213	87	AH Board Approved Closing Early 2023				
360 Peachtree	Family	2	Downtown	Evergreen Redevelopment	170	145	AH Board Approved Closing Summer 2023				
Totals:				1041	890						

890 co-investment affordable units scheduled



AH is taking an innovative approach to building stronger neighborhoods across the city, particularly in those neighborhoods where our former public housing sites are located.

STRONGER

NEIGHBORHOODS

University Choice

- Serves more than 500 residents through case management
- Supports legacy neighborhood residents with critical home repairs and façade improvements through rehab program
- Connects residents to workforce, education, and health services
- Former University Homes renamed Scholars Landing

30M

Choice Neighborhood Implementation Grant

awarded to AH and City of Atlanta in 2015 by HUD to redevelop the former University Homes, Ashview Heights, the AU Center, and Vine City



Oasis at Scholars Landing

60

affordable rental units for independent seniors

Completed Sept. 2015

Ashley II at Scholars Landing

212

family rental units

114

Affordable family rental units

Target Construction Start
Early 2023

Ashley I A/B at Scholars Landing

135

family units

108

affordable family units

Completed Dec. 2019

Ashley IC at Scholars Landing

nits under constructi

family units under construction

50

affordable units under construction

Target Completion November 2022

Scholars Landing

69%

total affordability

In 2024, there will be 479 total rental units, 332 affordable

Homeownership at Scholars Landing

40 townhomes

36 condos

16 (20%)

affordable

Target Construction Start Spring 2023



STRONGER NEIGHBORHOODS University Choice

Former community center of the historic University Homes, Roosevelt Hall being preserved and reimagined to include history walls, community meeting space, computer center, library, special event space, office, and retail space.



Historical Marker Dedication Ceremony at University Homes

NNOVATE

STRONGER NEIGHBORHOODS

Bowen Choice

- More than 30 focus groups, stakeholder meetings and public events held to gather input from former Bowen Homes residents and current community members
- Feedback to serve as framework for the final Choice Neighborhood Transformation Plan to be submitted December 2022
- On October 26, 2002, AH selected the joint venture team of Bowen District Developer (BDD) for Bowen Homes. The team consists of:
 - The Benoit Group
 - · McCormack Baron Salazar
 - · Coleman and Associates
 - · JG Consulting
- BDD proposed a cohesive residential-focused community offering 2,000 housing units
 - 250 AH-assisted at 0% to 80% AMI,
 - 252 LIHTC only at 0% to 60% AMI,
 - 254 workforce at 80% to 120% AMI,
 - 1.136 market rate
 - 108 for sale (including 36 at 0% to 80% AMI, 36 at 80% to 120% AMI, and 36 market rate)

450K

Choice Neighborhood Planning Grant

in 2020 to create a
transformation plan for the
former Bowen Homes public
housing site, Carey Park
neighborhood, and a portion
of the Donald Lee Hollowell
Parkway

THANK YOU! QUESTIONS?

