

SPECIAL ELECTION



City of Atlanta Homestead Exemption



Photo credit: Atlanta Land Trust



- This referendum will make homeownership more affordable for low-and-moderate income families through community land trusts (CLT).



- While other residents qualify for homestead exemptions, homeowners of CLT homes currently do not have access to such exemptions.



- This referendum will create a \$30,000 exemption for these homeowners in the city of Atlanta.

**On Your
November 3 Ballot!**

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How A Community Land Trust Works

According to Grounded Solutions Network, a typical community land trust for affordable housing works like this:

- A family or individual purchases a house that sits on land owned by the community land trust. The purchase price is more affordable because the homeowner is only buying the house, not the land.
- The homeowners lease the land from the community land trust in a long-term (often 99-year), renewable lease.
- The homeowners agree to sell the home at a restricted price to keep it affordable for generations over time.

GENERAL ELECTION DEADLINES AND KEY DATES

- **Monday, October 5, 2020**
Deadline to register online, by mail (postmarked by October 5), and in-person to vote
- **Monday, October 12 – Friday, October 30, 2020**
Early Voting Period (dates and hours may vary based upon where you live)
- **Friday, October 30, 2020**
Deadline to request a ballot by mail (received by)
- **Tuesday, November 3, 2020**
Election Day

Get your voter registration status and more:
www.mvp.sos.ga.gov

For more information, visit:
<https://www.atlantaga.gov/CLThomesteadexemption>