

# DEPARTMENT OF FINANCE

## Budget Hearing

### June 4, 2020



**ROOSEVELT COUNCIL, JR.,** Chief Financial Officer

# THE DEPARTMENT OF FINANCE

We provide many services to the City of Atlanta  
and our internal/external customers

---



Serve as  
a strategic  
**business partner** and  
an area of  
support



Manage and  
account for  
**financial resources,**  
as well as the conduct and  
oversight of financial  
activities



Embrace  
innovative  
**approaches**  
to deliver quality  
services

# FINANCE DEPARTMENT BY THE NUMBERS

**GF Operating Budget: \$16.5m**

**Authorized FTE: 144\***

(90% filled)

- Total Revenue \$2.2B
- 40,000 business licenses
- 165,000 land parcels

Revenue  
(43)

Risk (7)

Treasury (8)

- \$6.8B Debt portfolio
- \$2.7B Investments managed
- \$37M Investment income

CFO (5)  
Management  
Consulting (6)

Administrative  
and Legislative  
Services (9)

- 8,474 paychecks per cycle (avg.)
- 75,852 invoices paid annually
- 18 audit and compliance reports annually

Financial  
Systems (6)

Controller  
(48)

- \$1M subrogation recoveries
- Manages 32 ATLcloud modules
- > 500 enhancements and changes completed
- Qrtly Oracle system updates

Budget (9)

- >100 Funds budgeted annually
- Monthly Budget Review with Departments
- Quarterly Financial Review

\*3 FTE's transferring to DGCD

# FY20 KEY ACCOMPLISHMENTS

---

- ✓ **Transition 100% of Payroll payments to electronic Direct Deposit or Pay-Card**
- ✓ **Automated the invoice process resulting in 25% of invoices now being paid touch-free**
- ✓ **Removal of in-house check printing saving \$100k a year**
- ✓ **Successfully implemented new revenue document management system**
- ✓ **Automated internal and external wire transfer process leveraging the Oracle platform**
- ✓ **Established Cost Recovery Team ATL for COVID-19 to maximize Federal Funding**

# LOOKING AHEAD

---



## CHALLENGES

- Continued monitoring and analysis of the impact of **COVID-19**.
- Concentrated effort to restore **Fund Balance**.
- **Deficit Funds in Group Insurance and Solid Waste** need to be continuously monitored.
- **Retaining top talent**, expense pressures, and budget constraints make it difficult to attract and retain talented Finance staff. Finance skill sets tend to be more portable between private and public sectors.



## OPPORTUNITIES

- **Cloud** – Oracle Time and Labor Distribution to better manage time-keeping
- **Metrics** – timely measurement and evaluation of payroll processing, reduced aging and number of days to process A/P, and Budget vs. Actual reporting
- **Business Process Optimization** - The Tyler Technologies' Energov business licensing/billing system upgrade project presents a timely opportunity to improve customer's experience and accelerate revenue receipt.

# COVID-19 FINANCIAL RESPONSE

---

## ✓ Revenue

- Monthly Revenue Collection Update
- Update Revenue Forecasts

## ✓ Expenses

- Monthly Budget Review with Departments
- Implement Administrative Budget Holds if needed

## ✓ Cost Recovery

- CARES ACT
- FEMA Reimbursement

# DEPARTMENT OF FINANCE

## FY2021 General Fund Budget

<b>Major Account Group</b>	<b>FY20 Adopted</b>	<b>FY21 Proposed Budget</b>	<b>Variance FY20 vs. FY21</b>	<b>% (Inc/Dec)</b>
Personnel	\$12,613,567	\$11,851,312	-\$762,255	-6.04%
Purchased Services	\$2,664,190	\$2,765,139	\$100,949	3.79%
Supplies	\$255,612	\$255,612	\$0	0.00%
Interfund Charges	\$21,077	\$21,077	\$0	0.00%
Other Costs	\$599,167	\$599,167	\$0	0.00%
Other Financing Uses	\$1,000,000	\$1,000,000	\$0	0.00%
<b>Grand Total</b>	<b>\$17,153,613</b>	<b>\$16,492,307</b>	<b>-\$661,306</b>	<b>-3.86%</b>



# QUESTIONS & ANSWERS