



RENEW ATLANTA TSPLOST

RENEW ATLANTA BOND/TSPLOST PROGRAM UPDATE

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Transportation Committee Meeting
November 2018



Agenda

- Program Overview
- Project Highlights and Successes
- Challenges
- Opportunities
- A Pathway Forward



Renew Atlanta Bond Program



Program Overview

- The Renew Atlanta bond program was approved by the voters in March 2015 and serves as the City's first major investment in above ground infrastructure in more than a decade.
- This \$250 million infrastructure improvement program is Atlanta's first step toward resolving an infrastructure repair backlog of more than \$1 billion.
- The strategic use of these general obligation bonds allows the City to make improvements to Atlanta's infrastructure without raising property taxes.
- There are over 500 projects that fall within various categories under the following two portfolios (per 15-R-3527):

Horizontal Portfolio (Transportation) Categories:

- Bridges
- Complete Streets
- Roadway Resurfacing
- Americans with Disabilities Act Compliance
- Traffic Signals, Beacons, and Communication Corridors
- Local Council District Projects

Vertical Portfolio (Facilities) Categories:

- Parks and Recreation
- Public Art
- Public Buildings
- Public Safety
- Local Council District Projects



RENEW ATLANTA BOND PROGRAM - PROJECT HIGHLIGHTS



Martin Luther King Jr. Recreation & Aquatic Cntr
(Completed)



Atlanta Fire Rescue Station 1 Renovation
(Completed)



Lake Claire Park Upgrades
(Completed)



Tower of Time Art Restoration
(Completed)



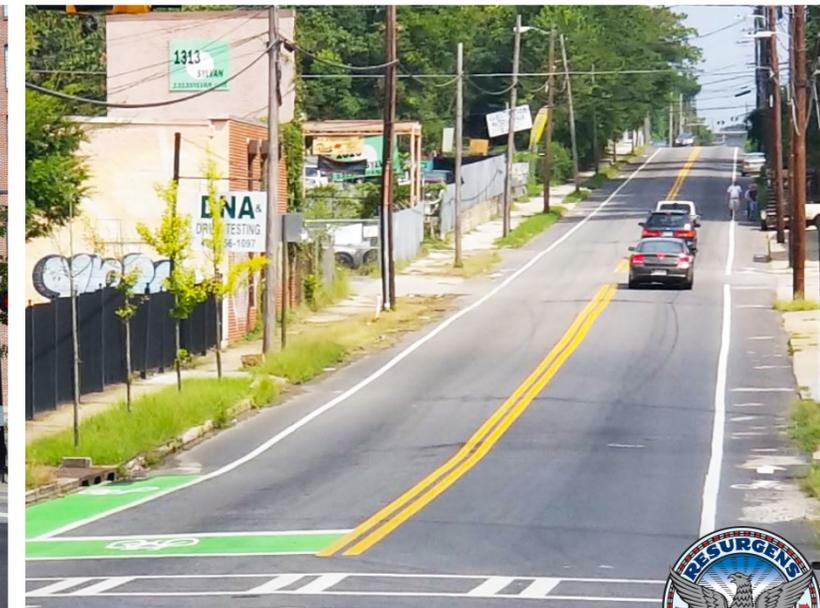
Courtland Street Bridge
(Completed)



Southside Industrial Parkway Resurfacing
(Completed)



North Avenue Smart Corridor
(Phase 1 Completed; Phase 2 Underway)



Sylvan Road Resurfacing w/Bike Lanes
(Completed)



TSPLOST PROGRAM - PROJECT HIGHLIGHTS



Proctor Creek Greenway
(Completed)



Campbellton Road Smart Transit Corridor
(Concept Design)



Northwest BeltLine Connector Trail
(Completed)



Renew Atlanta Bond /TSPLOST

Accomplishments To Date

\$227,000,000+ dollars committed to active projects

632 signals now communicating with Atlanta & GDOT

513 active or completed projects

400 miles of paved roadway underway

200 security cameras installed

69 signal intersections improved

30 miles of bike lanes installed

21 facilities renovated

17 art pieces restored

8 fire stations renovated

5 bridges completed or underway

3 complete street projects under construction

2 multi-use trails completed

1 complete street project completed

1 VIC CCTV wall installed

1 recreation & aquatic center completed



Organizational Milestones

Implemented award-winning North Ave Smart Corridor

Improved competition for construction projects

Created innovation and traffic management hub

Improved working relationship with GDOT



Challenges



Estimates



Scope



Cost



Priority



Funding



Despite substantial progress, the combined Renew Atlanta Bond/ TSPLOST program faces five key challenges



Current project costs are significantly higher than the original conceptual estimates developed at the program's inception – the combined project list is estimated at \$940M despite only \$530M in anticipated funding.



Construction costs have increased by 20% to 30% across various construction types since 2015.¹



Project scopes have expanded and evolved over time and new projects have been added to the list based on stakeholder engagement.



No formal project prioritization was included in either program's legislation to drive timing or criticality in the event of a funding shortfall.



The program's \$260M TSPLOST revenue projection is significantly lower than the maximum amount (\$380M) of net proceeds to be collected and allocated under the initial project list, resulting in a \$120 million funding variance at the inception of the program.

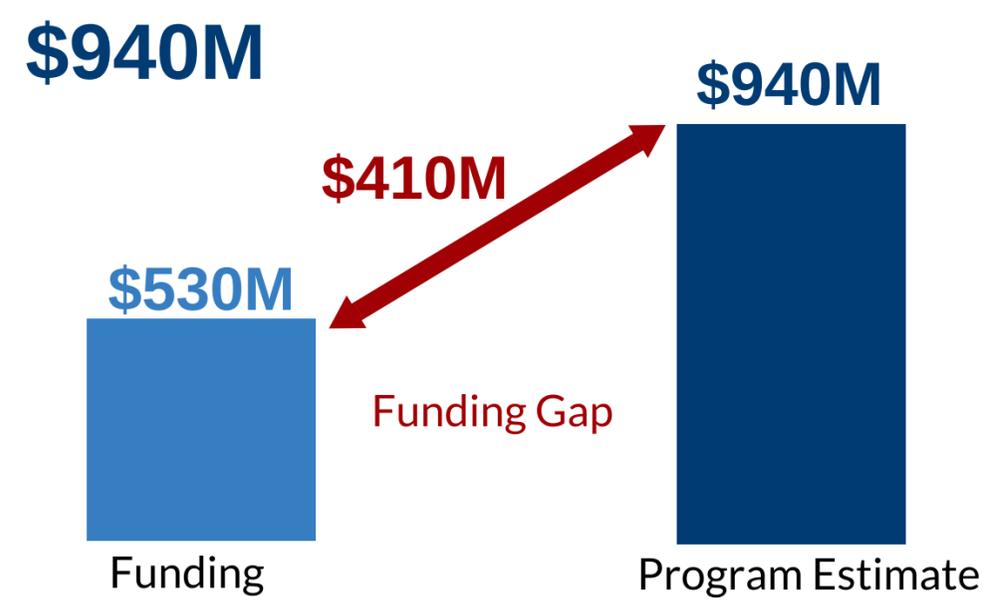


Note 1: Per Turner Construction Cost index, ENR, and GDOT

Renew Atlanta Bond/TSPLOST Program Summary:

\$530M (\$250M Bond, \$260M TSPLOST, \$20M Funding Partners) in funding to complete \$940M in projects

PROJECT VALUE	PROJECT STATUS
\$55M	Completed
\$94M	Construction Underway
\$446M	Planning and Development
\$345M	Inactive



Estimates

The program estimate is nearly twice the available funding due to changes in projected construction costs and expanded project scopes.



Cost

If the original project list was \$530M, we would still be \$130M short due to rising design and construction costs.



Scope

Scope expanded on projects due to limited definition in the project list.



Priority

Multiple project categories with no pre-determined spend allocation. No project prioritization.



Funding

The original TSPLOST project list was estimated at \$380M. The total projected sales tax revenue collection is \$260M.



Opportunity



Solution: A Pathway Forward

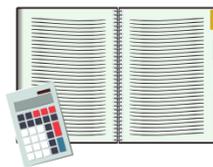
Capture opportunities, prioritize, and plan for uncertainty



Capture opportunities to increase funding (e.g., bond premium, matching funds)



Prioritize the remaining projects to effectively utilize program funds



Plan for uncertainty by creating prioritized project lists for anticipated TSPLOST revenue collections of 85%, 95%, and 100%¹

Prioritization Factors

- **Mobility Impacts based on ATP goals**
- **Equity and Access**
- **Current Project Status/Phase**
- **Ability to Leverage External Funds**
- **Stakeholder Input and Feedback**
 - Council district funding remains at \$5.6M per district
 - ABI funding will be kept at full amount in line with legal obligations

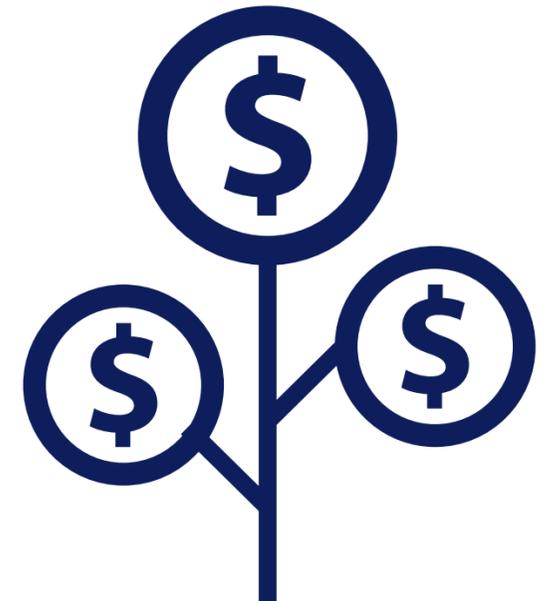


Leveraging Funding Partnerships & Opportunities

Additional Funding Sources

\$20M received from our funding partners to date

Over \$80M additional funds identified to include
\$7-10M in remaining Bond premium



Federal Transit Administration



BUCKHEAD
Community Improvement District



What will the stakeholder engagement process look like?



Online Public Comment form will be available throughout the process.



Key Stakeholder Engagement



Stakeholder engagement meetings with key internal and external stakeholders to discuss guiding principles to be used to develop a prioritized project list.

Internal Stakeholders

- Atlanta City Council
- Atlanta Information Management
- Department of City Planning Office of Mobility
- Department of Enterprise & Asset Management
- Department of Parks and Recreation
- Department of Procurement
- Department of Watershed Management
- Department of Public Works
- Mayor's Cabinet
- Office of Contract Compliance
- Office of Cultural Affairs
- Office of Resilience



External Stakeholders

- Atlanta Regional Commission
- Atlanta Committee for Progress
- Atlanta BeltLine Incorporated
- Bicycle advocacy groups (ABC)
- Community Improvement Districts/Alliances
- General Public
- Georgia Department of Transportation
- Infrastructure Stakeholder Committee
- MARTA
- PATH Foundation
- PEDS



Path Moving Forward

Key Milestones Ahead

- 1** Publish a Project Status Snapshot Report that articulates the current status of each project (i.e., Completed, Under Construction, Programming and Development, or Inactive)
- 2** Engage stakeholders (i.e., Council members, community, public partners, etc.)
- 3** Re-baseline the program (i.e., revise project scopes, estimates and schedules)
- 4** Establish periodic review of re-baselined priorities against actual revenues with cash flow analysis
- 5** Implement new project management and reporting system (currently in process)
- 6** Enhance our capital project procedural framework to help anticipate and mitigate program uncertainties
- 7** Publish user-friendly reports for project transparency and accountability



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Prioritization

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Questions and Discussion

