

## Pension Reform Legislation

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- 11-O-0672: <http://citycouncil.atlantaga.gov/2011/images/proposed/11O0672.pdf>

An Ordinance by Councilmembers Aaron Watson, H. Lamar Willis, Keisha Lance Bottoms, Yolanda Adrean, Howard Shook, Alex Wan and Ivory Lee Young, Jr., **as substituted (#3) by Finance/Executive Committee** to amend the Retirement Benefits offered by the City of Atlanta to its Eligible Active Employees by: Placing a soft freeze on the General Employees' Pension Fund, Firefighters' Pension Fund and Police Officers' Pension Fund, and reducing the multiplier and cost of living adjustment of said funds to 1%; creating a new Section 6-2 in the City of Atlanta Charter, so as to provide a Retirement Program for all eligible City Employees for work performed on and after November 1, 2011; clarifying that pension benefits of retirees remain unchanged and benefits accumulated by active employees hired prior to January 1, 1984 remain unchanged; and for other purposes.

- 11-O-0950: <http://citycouncil.atlantaga.gov/2011/images/proposed/11O0950.pdf>

An Ordinance by Finance/Executive Committee to enact the 2011 Amendment to the General Employees Pension Fund Act (1927 Ga. Laws, Page 265, particularly as amended by the 1978 Pension Act (1978 Ga. Laws, Page 4546) so as to create Section 6-37.1 of the Related Laws Section of Volume I containing the Charter and Code of Ordinances of the City of Atlanta, Georgia, which amendment shall: 1) to exempt permanent, full-time, active officers and employees hired before January 1, 1984 from the provisions of this amendment; 2) provide for a temporary adjustment to the employee contribution; 3) create new pension benefits and obligations with respect to the Defined Benefit Plan for eligible employees hired on or after November 1, 2011; and 4) to afford current participants in the City's Defined Contribution Plan the right to begin participation for future service in the City's Defined Benefit Plan; to waive conflicting Laws, Ordinances and Code Sections; and for other purposes.

- 11-O-0951: <http://citycouncil.atlantaga.gov/2011/images/proposed/11O0951.pdf>

An Ordinance by Finance/Executive Committee to enact the 2011 Amendment to the Firefighters Pension Fund Act (1924 Ga. Laws, Page 167, particularly as amended by the 1978 Pension Act (1978 Ga. Laws, Page 4508) so as to create Section 6-367.1 of the Related Laws Section of Volume I containing the Charter and Code of Ordinances of the City of Atlanta, Georgia, which amendment shall: 1) to exempt permanent, full-time, active officers and employees hired before January 1, 1984 from provisions of this amendment; 2) provide for a temporary adjustment to the employee contribution; 3) create new pension benefits and obligations with respect to the Defined Benefit Plan for eligible employees hired on or after November 1, 2011; and 4) to afford current participants in the City's Defined Contribution Plan the right to begin participation for future service in the City's Defined Benefit Plan; to waive conflicting Laws, Ordinances and Code Sections; and for other purposes.

- 11-O-0952: <http://citycouncil.atlantaga.gov/2011/images/proposed/11O0952.pdf>

An Ordinance by Finance/Executive Committee to enact the 2011 Amendment to the Police Officers Pension Fund Act (1933 Ga. Laws, Page 213, particularly as amended by the 1978 Pension Act (1978 Ga. Laws, Page 4527) so as to create Section 6-222.1 of the Related Laws Section of Volume I containing the Charter and Code of Ordinances of the City of Atlanta, Georgia, which amendment shall: 1) to exempt permanent, full-time, active officers and employees hired before January 1, 1984 from provisions of this amendment; 2) provide for a temporary adjustment to the employee contribution; 3) create new pension benefits and obligations with respect to the Defined Benefit Plan for eligible employees hired on or after November 1, 2011; and 4) to afford current participants in the City's Defined Contribution Plan the right to begin participation for future service in the City's Defined Benefit Plan; to waive conflicting Laws, Ordinances and Code Sections; and for other purposes.