Exhibit A

City of Atlanta Police Officers' Pension Fund

Pension Worksession - May 24, 2011

History of Unfunded Liability, Equity Exposure and Asset Returns

Date	*1/1/2003*	*1/1/2004*	*1/1/2005*	*1/1/2006*	*1/1/2007*	*1/1/2008*	*1/1/2009*	*1/1/2010*	*1/1/2011*
Actuarial Accrued Liability	592,428	617,501	658,861	839,384	850,886	909,410	986,376	990,600	NA
Actuarial Value of Assets	437,282	440,212	444,460	464,368	512,259	596,457	571,768	591,981	NA
Unfunded Liability	155,146	177,289	214,401	352,887	338,627	312,953	414,608	398,619	NA
Funded Ratio	74%	71%	67%	55%	60%	66%	58%	60%	NA

	2003	*2004*	*2005*	*2006*	*2007*	*2008*	*2009*	*2010*	*2011*
Return on Market Value of Assets	20%	11%	6%	11%	3%	-17%	18%	NA	NA
Equity Allocation at BOY	43%	52%	69%	57%	0%	0%	43%	46%	NA

Observations

(1) 1/1/2006 Actuarial Accrued Liability increased significantly due to benefit enhancements .

(2) Poor market performance in 2008 had a significant impact on the Unfunded Liability at 1/1/2009. As long term arrangements, Defined Benefit Plans are well equipped to absorb this type of short term market volatility. While results for 1/1/2011 are Not Available (NA), asset values on that date should be positively impacted by recent market performance.

Data

Data shown above was transcribed from the annual actuarial valuation reports of Southern Actuarial Services.

Amount shown above are in millions.