

Link to  
House Ways and Means Subcommittee on Oversight  
Hearing on the Transparency and Funding of State and Local Pensions  
Testimony by Iris Lav, Senior Advisor, Center on Budget and Policy Priorities  
May 5, 2011

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[http://waysandmeans.house.gov/UploadedFiles/Lav\\_Testimony.pdf](http://waysandmeans.house.gov/UploadedFiles/Lav_Testimony.pdf)