

APPENDIX 2

Select Committee Enabling Resolution

A RESOLUTION

BY: COUNCIL MEMBERS CLAIR MULLER, HOWARD SHOOK, KWANZA HALL, JIM MADDOX, FELICIA MOORE, AND CLETA WINSLOW

08-R-1696

A RESOLUTION by City Council establishing a Select Committee to review the condition of Atlanta's pension plans; determine the financial impact to those plans as well as the General Fund of certain changes to the plans; revisit the findings of the Pension Technical Advisory Committee; and consider such actions as will ensure appropriate and sustainable policies and funding; AND FOR OTHER PURPOSES

WHEREAS, In 2004, the City of Atlanta convened the Pension Technical Advisory Committee (PTAC) which issued a report with nine recommendations, and

WHEREAS, in 2005, City Council and the Franklin Administration responded to the recommendations by adopting certain modifications to the pension funds, and

WHEREAS, The City is currently faced with increasing pension costs threatening the stability of the funds as well the General Fund, and

WHEREAS, The PTAC's recommendations were only partially adopted, and

WHEREAS, Other methods of funding the pension liability have not been researched, and

WHEREAS, The Administration and the City Council should efficiently, effectively and fairly study the liability problem and consider solutions,

Now Therefore be it resolved that Atlanta City Council form a Select Committee on Pensions.

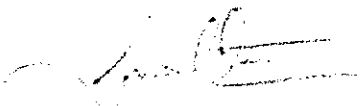
Let it be further resolved that the chair of the Finance/Executive Committee and Chair of the Committee on Council shall determine the membership of the Select Committee.

Let it be further resolved that the Select Committee is to review the condition of Atlanta's pension plans; determine the impact to those plans as well as the General Fund of certain changes to the plans; revisit the findings of the Pension Technical Advisory Committee; and consider such actions as will improve the sustainability of those funds as well as the General Fund.

Let it be further resolved that the Select Committee is encouraged to seek testimony from City union leaders, pension board members, and experts from both the public and private sectors.

Let it be finally resolved that the Select Committee shall submit its report to the Full Council at the last regularly scheduled meeting in 2008.

A true copy,



ADOPTED by the City Council
RETURNED WITHOUT SIGNATURE BY MAYOR
APPROVED as per City Charter Section 2-403

AUG 18, 2008
AUG 27, 2008

RCS# 2327
8/18/08
9:59 PM

Atlanta City Council

REGULAR SESSION

PERSONAL

ESTABLISHING A SELECT COMMITTEE TO RE-
VIEW CITY'S PENSION PLANS
ADOPT/SHOOK

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Hall	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	B Maddox	Y Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

PERSONAL

Do Not Write Above This Line
 108-1696
 8/18/08

A RESOLUTION BY COUNCIL
 MEMBERS CLAIR MULLER,
 HOWARD SHOOK, KWANZA HALL,
 JIM MADDIX, FELICIA MOORE
 AND CLETAVINSLOW
 ESTABLISHING A SELECT
 COMMITTEE TO REVIEW THE
 CONDITION OF ATLANTA'S
 PENSION PLANS; DETERMINE THE
 FINANCIAL IMPACT TO THOSE
 PLANS AS WELL AS THE GENERAL
 FUND OF CERTAIN CHANGES TO
 THE PLANS; REVISIT THE FINDINGS
 OF THE PENSION TECHNICAL
 ADVISORY COMMITTEE; AND
 CONSIDER SUCH ACTIONS AS WILL
 ENSURE APPROPRIATE AND
 SUSTAINABLE POLICIES AND
 FUNDING; AND FOR OTHER
 PURPOSES

*Adopted by
 full Council
 8/18/08*

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____

First Reading
 Committee _____
 Date _____
 Chair _____
 Referred To _____

Committee _____
 Date _____
 Chair _____
 Action Fav, Adv, Hold (see rev. side)
 Other _____
 Members _____

Committee _____
 Date _____
 Chair _____
 Action Fav, Adv, Hold (see rev. side)
 Other _____
 Members _____

Refer To _____
 Committee _____
 Date _____
 Chair _____
 Action Fav, Adv, Hold (see rev. side)
 Other _____
 Members _____

Refer To _____
 Committee _____
 Date _____
 Chair _____
 Action Fav, Adv, Hold (see rev. side)
 Other _____
 Members _____

ADOPTED BY

AUG 18 2008

COUNCIL

Refer To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Consent V Vote RC Vote

CERTIFIED

AUG 18 2008

CERTIFIED
 AUG 18 2008
Paul Douglas Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

AUG 27 2008

WITHOUT SIGNATURE
 BY OPERATION OF LAW