



Action Minutes
Special Call Meeting
Wednesday, May 11, 2016

I. CALL TO ORDER

Council President Ceasar C. Mitchell called the meeting to order at 10:03a.m.

II. ROLL CALL

Municipal Clerk Rhonda Dauphin Johnson called the roll and declared a quorum.

Attendee Name	Title	Status	Arrived
Ceasar C. Mitchell	Council President	Present	
Michael Julian Bond	Councilmember, Post 1 At-Large	Present	
Mary Norwood	Councilmember, Post 2 At-Large	Present	
Andre Dickens	Councilmember, Post 3 At-Large	Absent	
Carla Smith	Councilmember, District 1	Present	
Kwanza Hall	Councilmember, District 2	Present	
Ivory Lee Young Jr.	Councilmember, District 3	Present	10:09 AM
Cleta Winslow	Councilmember, District 4	Present	
Natalyn Mosby Archibong	Councilmember, District 5	Absent	
Alex Wan	Councilmember, District 6	Present	
Howard Shook	Councilmember, District 7	Present	
Yolanda Adrean	Councilmember, District 8	Present	
Felicia A. Moore	Councilmember, District 9	Present	
Clarence "C. T." Martin	Councilmember, District 10	Present	
Keisha Lance Bottoms	Councilmember, District 11	Present	
Joyce Sheperd	Councilmember, District 12	Present	

III. INVOCATION

In lieu of the Invocation, Council President Ceasar C. Mitchell requested a moment of silence.

IV. PLEDGE OF ALLEGIANCE

The Council President and Members of Council recited the Pledge of Allegiance to the flag of the United States of America in unison.

V. COMMUNICATION

16-C-5069 (1) - A COMMUNICATION FROM COUNCIL PRESIDENT CEASAR C. MITCHELL CALLING FOR A SPECIAL CALL MEETING OF THE ATLANTA CITY COUNCIL ON WEDNESDAY, MAY 11, 2016 AT

10:00A.M.

A Motion was moved to Accept and File Communication 16-C-5069. It was properly Seconded and CARRIED by a roll call vote of 12 yeas; 0 nays.

ACCEPTED AND FILED BY A ROLL CALL VOTE OF 12 YEAS; 0 NAYS

VI. ADOPTION OF AGENDA

A Motion to Adopt the Agenda was moved and properly Seconded. The Motion then CARRIED by a roll call vote of 13 yeas; 0 nays.

ADOPTED BY A ROLL CALL VOTE OF 13 YEAS; 0 NAYS

VII. LEGISLATION FOR CONSIDERATION

REPORT OF STANDING COMMITTEE

Finance/Executive Committee

Alex Wan, Chair

16-R-3519 (1) - A RESOLUTION BY COUNCILMEMBER ALEX WAN SUPPLEMENTING THAT BOND FINANCING ORDINANCE 16-0-1105 ADOPTED BY THE CITY COUNCIL (THE "CITY COUNCIL") OF THE CITY OF ATLANTA, GEORGIA (THE "CITY") ON MARCH 21, 2016 AND APPROVED BY THE MAYOR ON MARCH 21, 2011 TO, AMONG OTHER THINGS, PROVIDE FOR THE ISSUANCE AND SALE BY THE CITY OF ITS TAX ALLOCATION REFUNDING BONDS (EASTSIDE PROJECT), SERIES 2016, IN AN AMOUNT NOT TO EXCEED THIRTY-EIGHT MILLION DOLLARS \$38,000,000 (THE "SERIES 2016 BONDS"), WITHIN CERTAIN PARAMETERS ESTABLISHED BY THE CITY, INCLUDING THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT, INTEREST RATES, MATURITY DATES AND MAXIMUM AGGREGATE ANNUAL DEBT SERVICE, WITH RESPECT THERETO; APPROVE AND CONFIRM CERTAIN ACTIONS OF THE CITY COUNCIL AND CERTAIN OFFICERS AND AGENTS OF THE CITY WITH RESPECT TO THE ISSUANCE AND SALE OF THE SERIES 2016 BONDS; TO PROVIDE FOR THE PAYMENT, IN FULL, OF CERTAIN OUTSTANDING TAX ALLOCATION BONDS PREVIOUSLY ISSUED TO PAY REDEVELOPMENT COSTS ASSOCIATED WITH THE PROJECTS WITHIN THE EASTSIDE TAX ALLOCATION DISTRICT; TO AUTHORIZE PAYING EXPENSES INCIDENT TO ACCOMPLISHING THE FOREGOING; TO AUTHORIZE THE EXECUTION OF A SECOND SUPPLEMENTAL INDENTURE OF TRUST; TO APPROVE THE FORM OF THE BOND PURCHASE AGREEMENT AND TO AUTHORIZE THE EXECUTION THEREOF; AND APPROVING THE USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND FINAL OFFICIAL STATEMENT; AND FOR OTHER PURPOSES.

The legislative item for consideration (16-R-3519) was introduced at the Regularly Scheduled meeting held May 02, 2016. It was

subsequently referred to the Finance/Executive Committee. During this Special Call meeting, Chairperson Wan made a Motion to bring forth a Substitute. It was Seconded by Councilmember Shook and the Motion CARRIED by a roll call vote of 13 yeas; 0 nays. The Substitute was before Council. Following, Chief Financial Officer J. Anthony "Jim" Beard summarized the financing of the bonds. Thereafter, Mr. Wan made a Motion to Adopt on Substitute. It was properly Seconded; however, Chairperson Wan made a Motion to Enter Committee of the Whole to act on the legislation as it is in the Standing Committee of Finance/Executive. The Motion then CARRIED by a roll call vote of 13 yeas; 0 nays. Council entered Committee of the Whole. In Committee of the Whole, Mr. Wan made a Motion to bring forth a Substitute to Resolution 16-R-3519. Without Objection, the Motion CARRIED by a roll call vote of 13 yeas; 0 nays. The Substitute was before committee. Subsequently, Chairperson Wan made a Motion to Approve on Substitute. It was Seconded by Councilmember Martin and the Motion CARRIED by a roll call vote of 13 yeas; 0 nays. After the vote was CARRIED, Mr. Wan made a Motion to Exit Committee of the Whole. It was Seconded by Councilmember Shook and the Motion to Exit Committee of the Whole CARRIED by a roll call vote of 13 yeas; 0 nays. Council re-entered Regular Session. During Regular Session, Chairperson Wan made a Motion to Adopt on Substitute. It was Seconded by Councilmember Shook and CARRIED by a roll call vote of 13 yeas; 0 nays.

**ADOPTED SUBSTITUTE BY A ROLL CALL VOTE OF 13 YEAS;
0 NAYS**

Note: Councilmember Martin made a Motion to Send Resolution 16-R-3519 to the Mayor's Office Post Haste with the implied request that the Mayor take immediate action regarding the item. It was Seconded by Councilmember Shook and then CARRIED by a roll call vote of 13 yeas; 0 nays.

VIII. GENERAL REMARKS

Councilmember Alex Wan congratulated Chief Financial Officer J. Anthony "Jim" Beard and his staff on the financing of the bonds.

IX. ADJOURNMENT ROLL CALL

Municipal Clerk Rhonda Dauphin Johnson called the adjourning roll call at 10:23a.m.