

THE BUDGET COMMISSION LETTER MINUTES

The Honorable Mayor Kasim Reed called the meeting to order on June 24, 2015 at 12:35 p.m. He then asked the members to introduce themselves: Councilmember Alex Wan, Chair of Finance/Executive Committee, Councilmember C.T. Martin, Councilmember Yolanda Adrean and CFO Jim Beard.

Ms. Rhonda Johnson: Municipal Clerk asked the Budget Commission Members to raise their hands in order to be sworn in.

Mayor Reed called the meeting to order at 12:35 p.m. Councilmember Martin nominated the Mayor as the Chairperson for the Budget Commission. CFO Beard seconded. The motion passed unanimously. Councilmember Wan offered motion to approve the Agenda. CFO Beard seconded. The vote passed unanimously. Mayor Reed asked for a motion for the approval of the Minutes from the previous year, Councilmember Martin offered a motion to approve the minutes from the previous year. The vote passed unanimously. He then stated that the next item on the Agenda is a presentation. CFO Beard stated that Mr. Gary Donaldson, Revenue Chief would provide the Anticipations for FY 2016.

Mr. Gary Donaldson, Office of Revenue Director stated that the Budget Commission Report has an economic outlook session will show our revenue forecast for the Operating Funds.

After due consideration, the 2016 Budget Commission approved the following:

FY16 Operating Funds:

General Fund Anticipated Revenue*	\$593,110,637
Airport Revenue Fund Anticipated Revenue	\$514,980,305
Building Permits Fund Anticipated Revenue	\$ 21,700,226
Civic Center Revenue Fund Anticipated Revenue	\$ 500,000
Parks Facilities Revenue Fund Anticipated Revenue	\$ 225,000
Solid Waste Services Revenue Fund Anticipated Revenue	\$ 55,316,071
Underground Atl Facility Revenue Fund Anticipated Revenue	\$ 4,000,000
Water & Wastewater Revenue Fund Anticipated Revenue	\$531,175,591
Emergency Telephone System Anticipated Revenue	\$ 18,024,974
Fleet Service Fund Anticipated Revenue	\$ 33,126,728
Hotel/Motel Tax Fund Anticipated Revenue	\$ 58,148,818
Rental/Motor Vehicle Tax Fund Anticipated Revenue	\$ 955,703

* Excludes Fund Balance Appropriations, which is a balance sheet item and not revenue anticipation.

Mr. Donaldson stated that for the first time the Emergency Telephone Fund did not need a subsidy because we anticipated using the Public Safety Access Fee. CFO Beard asked if these anticipations are in accordance with Section 6-301 of Chapter 3 of the City of Atlanta Code of Ordinances. Mr. Donaldson responded yes, we are at 99% pursuant to that Charter Session. Councilmember Wan thanked the Finance staff for all of their hard work. He then stated that he wants to have a high level discussion regarding the charges in property tax, business tax and fines and forfeit revenues. Mr. Donaldson stated that at the beginning process we had not received any information from Fulton nor DeKalb Tax Assessor's, but we took a conservative posture. After we received the information we made a \$5 million dollar adjustment. We also rolled back taxes and in regards to business taxes the performance has been stronger. Lastly, regarding fines and forfeits we have received data from the Municipal Court. Councilmember Wan offered a motion to receive the Anticipations for FY 2016. CFO Beard seconded it. The vote passed unanimously. The meeting was adjourned at 12:46 p.m.

Having no further business before the Committee, the meeting was adjourned at 12:46 p.m.

Respectfully submitted,



Jim Beard, CFO



Charlene Parker
Recording Secretary

"The Department of Finance... because customer service is important to us."

FY16 Operating Funds:

Fund1001	General Fund Anticipated Revenue *	<u>\$593,110,637</u>
Fund5501	Airport Revenue Fund Anticipated Revenue	<u>\$514,980,305</u>
Fund5601	Building Permits Fund Anticipated Revenue	<u>\$21,700,226</u>
Fund5581	Civic Center Revenue Fund Anticipated Revenue	<u>\$500,000</u>
Fund5561	Parks Facilities Revenue Fund Anticipated Revenue	<u>\$225,000</u>
Fund5401	Solid Waste Services Revenue Fund Anticipated Revenue	<u>\$55,316,071</u>
Fund5571	Underground Atl Facil Revenue Fund Anticipated Revenue	<u>\$4,000,000</u>
Fund5051	Water & Wastewater Revenue Fund Anticipated Revenue	<u>\$531,175,591</u>
Fund2151	Emergency Telephone System Anticipated Revenue	<u>\$18,024,974</u>
Fund6001	Fleet Service Fund Anticipated Revenue	<u>\$33,126,728</u>
Fund2751	Hotel/Motel Tax Fund Anticipated Revenue	<u>\$58,148,818</u>
Fund2801	Rental/Motor Vehicle Tax Fund Anticipated Revenue	<u>\$955,703</u>

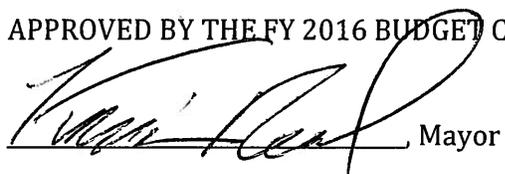
* Excludes Fund Balance Appropriations which is a balance sheet item and not revenue anticipation.

There being no further business, the FY 2016 Budget Commission was adjourned

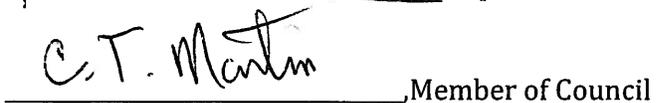
Respectfully submitted,

J. Anthony Beard, Secretary

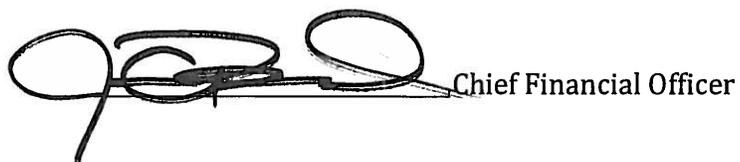
APPROVED BY THE FY 2016 BUDGET COMMISSION:


_____, Mayor


_____, Chairperson of Finance Committee


_____, Member of Council


_____, Member of Council


_____, Chief Financial Officer

CITY OF ATLANTA



OATH OF OFFICE

BOARDS, AUTHORITIES, COMMISSIONS, et al

"I, **Councilmember Alex Wan**, swear (or affirm) that I will faithfully and impartially perform the duties imposed upon me by reason of my appointment or (my election) as an officer or a member of the

ATLANTA BUDGET COMMISSION

I have not, in order to influence, my appointment to this position, directly or indirectly, expressly or by implication, promised my vote or support to any person. In all things pertaining to my position, I will be governed by what is my conviction for the public good. I further swear that I will uphold and support the Constitution and laws of the United States, of the State of Georgia and the City of Atlanta. I further swear that I will uphold and support the Ethics Code of the City of Atlanta."

(Code 1977, § 1-1045; Ord. No. 2002-53, § 1, 6-20-02)

Handwritten signature of Alex Wan in blue ink.

Member

24 Jun 15

Date

Handwritten signature of Rhonda Daughin Johnson in blue ink.

Municipal (or Deputy) Clerk
Seal

June 24, 2015

Date

CITY OF ATLANTA



OATH OF OFFICE

BOARDS, AUTHORITIES, COMMISSIONS, et al

"I, Councilmember C. T. Martin, swear (or affirm) that I will faithfully and impartially perform the duties imposed upon me by reason of my appointment or (my election) as an officer or a member of the

ATLANTA BUDGET COMMISSION

I have not, in order to influence, my appointment to this position, directly or indirectly, expressly or by implication, promised my vote or support to any person. In all things pertaining to my position, I will be governed by what is my conviction for the public good. I further swear that I will uphold and support the Constitution and laws of the United States, of the State of Georgia and the City of Atlanta. I further swear that I will uphold and support the Ethics Code of the City of Atlanta."

(Code 1977, § 1-1045; Ord. No. 2002-53, § 1, 6-20-02)

C. T. Martin

Member

6-24-2015

Date

Rhonda Daughlin Johnson

Municipal (or Deputy) Clerk
Seal

June 24, 2015

Date

CITY OF ATLANTA



OATH OF OFFICE

BOARDS, AUTHORITIES, COMMISSIONS, et al

"I, **Jim Beard, CFO**, swear (or affirm) that I will faithfully and impartially perform the duties imposed upon me by reason of my appointment or (my election) as an officer or a member of the

ATLANTA BUDGET COMMISSION

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(Code 1977, § 1-1045; Ord. No. 2002-53, § 1, 6-20-02)



Member

6/24/2015
Date



Municipal (or Deputy) Clerk
Seal

June 24, 2015
Date

CITY OF ATLANTA



OATH OF OFFICE

BOARDS, AUTHORITIES, COMMISSIONS, et al

"I, Councilmember Yolanda Adrean, swear (or affirm) that I will faithfully and impartially perform the duties imposed upon me by reason of my appointment or (my election) as an officer or a member of the

ATLANTA BUDGET COMMISSION

I have not, in order to influence, my appointment to this position, directly or indirectly, expressly or by implication, promised my vote or support to any person. In all things pertaining to my position, I will be governed by what is my conviction for the public good. I further swear that I will uphold and support the Constitution and laws of the United States, of the State of Georgia and the City of Atlanta. I further swear that I will uphold and support the Ethics Code of the City of Atlanta."

(Code 1977, § 1-1045; Ord. No. 2002-53, § 1, 6-20-02)

Member Yolanda Adrean

Date 6/24/2015

Municipal (or Deputy) Clerk Seal Rhonda Daughkin Johnson

Date June 24, 2015

CITY OF ATLANTA



OATH OF OFFICE

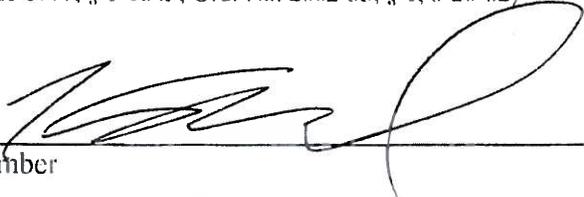
BOARDS, AUTHORITIES, COMMISSIONS, et al

"I, **Mayor Kasim Reed**, swear (or affirm) that I will faithfully and impartially perform the duties imposed upon me by reason of my appointment or (my election) as an officer or a member of the

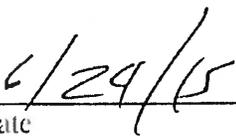
ATLANTA BUDGET COMMISSION

I have not, in order to influence, my appointment to this position, directly or indirectly, expressly or by implication, promised my vote or support to any person. In all things pertaining to my position, I will be governed by what is my conviction for the public good. I further swear that I will uphold and support the Constitution and laws of the United States, of the State of Georgia and the City of Atlanta. I further swear that I will uphold and support the Ethics Code of the City of Atlanta."

(Code 1977, § 1-1045; Ord. No. 2002-53, § 1, 6-20-02)



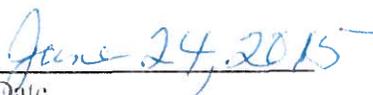
Member



Date



Municipal (or Deputy) Clerk
Seal



Date