

A RESOLUTION BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA TO ENTER INTO AMENDMENT NUMBER 2 TO THE NEIGHBORHOOD STABILIZATION PROGRAM 3 CONTRACTUAL AGREEMENT WITH THE FULTON COUNTY/CITY OF ATLANTA LAND BANK AUTHORITY, INC., FOR THE PURPOSE OF INCREASING THE NOT TO EXCEED AMOUNT BY AN ADDITIONAL FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) AND TO ADD ADDITIONAL FUNDING SOURCES; ALL WORK TO BE CHARGED TO AND PAID FROM ACCOUNTS LISTED BELOW; AND FOR OTHER PURPOSES.

Workflow List:

James Shelby	Completed	02/18/2014 2:24 PM
Cynthia Sellers	Completed	02/18/2014 2:54 PM
Mariangela Corales	Completed	02/18/2014 3:37 PM
Mayor's Office	Completed	02/18/2014 4:36 PM
Office of Research and Policy Analysis	Completed	02/18/2014 4:49 PM
Community Development & Human Resources Committee	Pending	
Atlanta City Council	Pending	
Mayor's Office	Pending	

Certified by Presiding Officer	Certified by Clerk
<p>Mayor's Action</p> <p><i>See Authentication Page Attachment</i></p>	

LEGISLATION HISTORY - BLUE BACK

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WHEREAS, under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, \$4.9 million has been appropriated to the City of Atlanta (“City”) to fund the CDBG Neighborhood Stabilization Program 3 (“NSP3”) for emergency assistance for redevelopment of abandoned and foreclosed homes and residential properties; and

WHEREAS, pursuant to Resolution 11-R-0438, the City of Atlanta (“City”) entered into contractual agreement with the Fulton County/City of Atlanta Land Bank Authority, Inc., (“LBA”), for the purpose of implementing the NSP3 (the “Agreement”); and

WHEREAS, the LBA has a need for additional funds to compensate for a funding gap in NSP3 multifamily projects under the Agreement; and

WHEREAS, the City of Atlanta (“City”) has Four Hundred Thousand Dollars (\$400,000.00) available of HOME Multi-Family funds; and

WHEREAS, the City’s Department of Planning and Community Development, Office of Housing finds that it is in the best interest of the City to enter into Amendment Number 2 increasing the not to exceed amount of the Agreement by an additional Four Hundred Thousand Dollars (\$400,000.00).

THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the Mayor, on behalf of the City is hereby authorized to enter into Amendment Number 2 to the Agreement with LBA to increase the not to exceed amount an additional Four Hundred Thousand Dollars (\$400,000.00).

BE IT FURTHER RESOLVED, that the new total not to exceed amount of the Agreement shall be Four Million Eight Hundred Thirty-one Thousand, Eighty-two Dollars and Twenty Cents (\$4,831,082.20).

BE IT FURTHER RESOLVED, that all work shall be charged to and paid from the following accounts:

Funding Type	Contractor	Amount	FDOA					GL Funding Source
			Fund	GL Dept #	Exp Acct	Function Activity Number	GL Proj #	
HUD NSP3	City of Atlanta/ Fulton County Land Bank Authority	753,496.60	2201	250305	5999999	7310000	211059	31983
	City of Atlanta/ Fulton County Land Bank Authority	587,044.49	2201	250305	5999999	7310000	211061	31983
	City of Atlanta/ Fulton County Land Bank Authority	846,697.40	2201	250305	5999999	7310000	211062	31983
	City of Atlanta/ Fulton County Land Bank Authority	200,555.51	2201	250305	5999999	7310000	211063	31983
	City of Atlanta/ Fulton County Land Bank Authority	800,926.80	2201	250305	5999999	7310000	211064	31983
	City of Atlanta/ Fulton County Land Bank Authority	1,061,769.90	2201	250305	5999999	7310000	211065	31983
	City of Atlanta/ Fulton County Land Bank Authority	165,591.50	2201	250305	5999999	7310000	211066	31983
	City of Atlanta/ Fulton County Land Bank Authority	15,000.00	2201	250305	3311104	7310000	211065	32132
	HOME	City of Atlanta/ Fulton County Land Bank Authority	400,000.00	2504	250305	5999999	7310000	211581

\$ 4,831,082.20

BE IF FURTHER RESOLVED, that the Office of Housing in consultation with the City Attorney is directed to prepare an appropriate documents for execution by the Mayor.

AND FINALLY BE IT RESOLVED, that Amendment Number 2 to the Agreements shall not become binding upon the City, and the City shall incur no liability upon same until such are approved by the City Attorney as to form, executed by the Mayor, attested to by the Municipal Clerk, and delivered to LBA.

**A RESOLUTION BY
COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA TO ENTER INTO AMENDMENT NUMBER 2 TO THE NEIGHBORHOOD STABILIZATION PROGRAM 3 CONTRACTUAL AGREEMENT WITH THE FULTON COUNTY/CITY OF ATLANTA LAND BANK AUTHORITY, INC., FOR THE PURPOSE OF INCREASING THE NOT TO EXCEED AMOUNT BY AN ADDITIONAL FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) AND TO ADD ADDITIONAL FUNDING SOURCES; ALL WORK TO BE CHARGED TO AND PAID FROM ACCOUNTS LISTED BELOW; AND FOR OTHER PURPOSES.

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HOME	City of Atlanta/ Fulton County Land Bank Authority	400,000.00	2504	250305	5999999	7310000	211581	32115

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