

A RESOLUTION BY FINANCE/ EXECUTIVE COMMITTEE TO AUTHORIZE THE AWARD OF THE BID FOR THE PURCHASE OF THE CITY OF ATLANTA’S INTERESTS IN CERTAIN PROPERTY LOCATED ON THE SOUTHWEST CORNER OF FLAT SHOALS AVENUE AND METROPOLITAN AVENUE IN LAND LOT 177 OF THE 15TH DISTRICT OF DEKALB COUNTY, GEORGIA, PURSUANT TO ORDINANCE 13-O-1276, TO PACES PROPERTIES, LLC; TO RATIFY THE SALE OF THE AFOREMENTIONED PROPERTY; TO AUTHORIZE THE MAYOR TO EXECUTE A QUITCLAIM DEED FOR THE AFOREMENTIONED PROPERTY; AND FOR OTHER PURPOSES.

Workflow List:

John Lavelle	Completed	02/18/2014 1:32 PM
Mariangela Corales	Completed	02/18/2014 2:29 PM
Michael Geisler	Completed	02/18/2014 4:05 PM
Finance	Completed	02/18/2014 4:08 PM
Procurement	Completed	02/18/2014 4:16 PM
Adam Smith	Completed	02/18/2014 4:30 PM
Mayor's Office	Completed	02/18/2014 4:40 PM
Office of Research and Policy Analysis	Completed	02/18/2014 4:58 PM
Finance/Executive Committee	Pending	
Atlanta City Council	Pending	
Mayor's Office	Pending	

Certified by Presiding Officer	Certified by Clerk
Mayor’s Action <i>See Authentication Page Attachment</i>	

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WHEREAS, the City of Atlanta (“City”) owns property located on the southwest corner of Flat Shoals Avenue and Metropolitan Avenue which is identified in the DeKalb County tax records as tax parcel 15-177-03-020 (“Property”); and

WHEREAS, based on a recent survey attached as Exhibit “A”, the Property totals approximately 0.193 acres; and

WHEREAS, the Property was previously operated by City of Atlanta Fire Rescue Department (“AFR”) as Fire Station 13; and

WHEREAS, a new Fire Station 13 was constructed on the northwest corner of Flat Shoals Avenue and Metropolitan Avenue and was opened in 2010; and

WHEREAS, pursuant to Ordinance 13-O-1276, adopted by the Atlanta City Council on October 7, 2013 and approved by the Mayor on October 16, 2013, it was determined that (1) the Property is no longer used or needed by the City and (2) it is desirable for the City to sell the property pursuant to the competitive sealed bidding process described in Section 2-1572 of the Procurement and Real Estate Code; and

WHEREAS, the Office of Enterprise Assets Management (“OEAM”), through the Chief Procurement Officer (“CPO”) advertised for the receipt of sealed bids for the sale of the Property by the City beginning November 5, 2013, and ending December 20, 2013; and

WHEREAS, OEAM, through the CPO, obtained a sealed appraisal of the Property that was completed by an independent, state-certified general appraiser who determined the value as of December 17, 2013 to be \$155,000.00; and

WHEREAS, the highest responsible bid (the “Highest Bid”) was submitted by Paces Properties, LLC (“Paces”), which offered \$103,000.00 To purchase the Property; and

WHEREAS, in conjunction with the submission of the Highest Bid, Paces submitted bid security (“Bid Security”) in the amount of \$10,300.00; and

WHEREAS, the Bid Security equaled at least 10% of the bid amount as required by the Section 2-1573 of the Procurement and Real Estate Code; and

WHEREAS, through subsequent negotiation allowed by the Procurement and Real Estate Code, Paces increased their offer to purchase the Property from \$103,000.00 To \$106,000.00 (The “Revised Bid”); and

WHEREAS, the balance due to complete a purchase for the Property would equal \$95,700.00 (The “Remaining Balance”); and

WHEREAS, OEAM and the CPO recommend acceptance of the Revised Bid for purchase of the Property.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES that the Revised Bid amount of \$106,000.00 Offered by Paces for the Property be accepted and the Property be sold to Paces pursuant to the Procurement and Real Estate Code.

BE IT FURTHER RESOLVED that the Bid Security amount of \$10,300.00 And the Remaining Balance amount of \$95,700.00 Be deposited in Fund 1001 (General Fund), Department 000002 (Revenue Dept.), Account 3922001 (Proceeds of Sale), Function Activity 0000000 (Balance Sheet).

BE IT FURTHER RESOLVED that the City Attorney or her designee is directed to prepare a quitclaim deed to be executed by the Mayor, as well as other related closing documents that may be necessary for the transfer of the Property to Paces in return for the transfer of the Property to Paces.

AND FINALLY BE IT RESOLVED that said quitclaim deed will not become binding on the City, and the City will incur no liability under it, until it has been approved by the City Attorney as to form, executed by the Mayor, attested to by the Municipal Clerk and delivered to Paces.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: CANDACE L. BYRD

Dept.'s Legislative Liaison: Perceta Alexander

Contact Number: 404.330.6569

Originating Department: OEAM

Committee(s) of Purview: Finance Executive

Chief of Staff Deadline: 2/7/2014

Anticipated Committee Meeting Date(s): 2/26/2014, 3/12/2014

Anticipated Full Council Date: 3/17/2014

Legislative Counsel's Signature: _____

Commissioner's Signature: _____

Chief Financial Officer: _____

Chief Information Officer Signature ^{GD w/plan/OK} (for IT Procurements) _____

Chief Procurement Officer Signature: _____

CAPTION

AN ORDINANCE AUTHORIZING THE CITY OF ATLANTA TO WAIVE THE REQUIREMENTS CONTAINED IN ARTICLE X DIVISION 14 SUBDIVISION III PROCUREMENT AND REAL ESTATE CODE OF THE CITY OF ATLANTA CODE OF ORDINANCES AND AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA TO ENTER INTO A PURCHASE AND SALE AGREEMENT SELLING PROPERTY LOCATED AT 4697 WIEUCA ROAD, ATLANTA, GEORGIA 30342 TO THE CITY OF SANDY SPRINGS IN THE AMOUNT OF ONE MILLION TWO HUNDRED FORTY THOUSAND AND 00/100 DOLLARS (\$1,240,000.00); WITH ALL SALE PROCEEDS TO BE DEPOSITED INTO ACCOUNTS LISTED BELOW; AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): Revenue generating.

Mayor's Staff Only

Received by CPO: _____ Received by LC from CPO: _____

Received by Mayor's Office: 2.5.14 (date) Reviewed by: _____ (date)

Submitted to Council: _____ (date)

Attachment: AR-BC320 FLAT SHOALS (14-R-3262 : PURCHASE PROPERTY LOCATED ON FLAT SHOALS AVE.)

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Legislative Counsel's Signature: _____

[Handwritten Signature]

Commissioner's Signature: _____

[Handwritten Signature]

Chief Financial Officer: _____

Chief Information Officer Signature (for IT Procurements) _____

G. D. ... / OK

[Handwritten Initials]

Chief Procurement Officer Signature: _____

[Handwritten Signature]

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FINANCIAL IMPACT (if any):

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