

AN ORDINANCE BY FINANCE/ EXECUTIVE COMMITTEE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2014A (NON-AMT) AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND (5529), THE 2014B (NON-AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5531), AND THE 2014C (AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5532); TO AMEND THE FY2014 (2014A AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND) (5529), THE FY2014 (2014B AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5531), AND THE FY2014 (2014C AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5532) BUDGETS BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF EIGHT HUNDRED FORTY SIX MILLION, FOUR HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND NO CENTS (\$846,485,000.00) AND NET PREMIUM IN THE AMOUNT OF EIGHTY THREE MILLION, TWO HUNDRED FIFTY TWO THOUSAND, SEVEN HUNDRED NINETY DOLLARS AND NINETY CENTS (\$83,252,790.90) FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2014A/B/C; AND FOR OTHER PURPOSES.

Workflow List:

Charlene Parker	Completed	05/01/2014 4:14 PM
Jim Beard	Completed	05/01/2014 5:39 PM
Finance	Completed	05/02/2014 9:50 AM
Mayor's Office	Completed	05/02/2014 10:05 AM
Office of Research and Policy Analysis	Completed	05/06/2014 4:12 PM
Finance/Executive Committee	Pending	
Atlanta City Council	Pending	
Mayor's Office	Pending	

Certified by Presiding Officer	Certified by Clerk
Mayor's Action <i>See Authentication Page Attachment</i>	

AN ORDINANCE BY FINANCE/ EXECUTIVE COMMITTEE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2014A (NON-AMT) AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND (5529), THE 2014B (NON-AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5531), AND THE 2014C (AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5532); TO AMEND THE FY2014 (2014A AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND) (5529), THE FY2014 (2014B AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5531), AND THE FY2014 (2014C AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5532) BUDGETS BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF EIGHT HUNDRED FORTY SIX MILLION, FOUR HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND NO CENTS (\$846,485,000.00) AND NET PREMIUM IN THE AMOUNT OF EIGHTY THREE MILLION, TWO HUNDRED FIFTY TWO THOUSAND, SEVEN HUNDRED NINETY DOLLARS AND NINETY CENTS (\$83,252,790.90) FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2014A/B/C; AND FOR OTHER PURPOSES.

WHEREAS, the Seventeenth Supplemental Bond Ordinance 14-O-1065, adopted by the City Atlanta Council of the City of Atlanta (“City Council”) on February 3, 2014 and approved without signature by operation of law on February 12, 2014 (the “Bond Ordinance”), authorized the City of Atlanta (the “City”) Airport Passenger Facility Charge Revenue Refunding and General Revenue Refunding Bonds, Series 2014A/B/C (the “Series 2014 Bonds”) to provide funds to, among other things, (a) refunding and redeeming all or a portion of the outstanding Series 2003RF-D Bonds, Series 2004A/B Bonds, Series 2004C Bonds, Series 2004F Bonds, Series 2004G Bonds, and Series 2004J Bonds, (b) funding all or a portion of the increase in the Debt Service Reserve Requirement resulting from the issuance of the Series 2014 Bonds, (c) paying certain costs of issuance with respect to the Series 2014 Bonds; and

WHEREAS, Ordinance 14-O-1167, adopted by City Council and approved by the Mayor on March 26, 2014, set the terms of the Series 2014 Bonds; and

WHEREAS, the proceeds of the Series 2014 Bonds in the amount of \$950,601,229.03 must be anticipated and appropriated to the FY 2014 Budget; and

WHEREAS, the City desires to create the 2014A (Non-AMT) Airport Passenger Facility Charge and Sub-ordinate Lien General Revenue Refunding Bond Fund (5529), 2014B (Non-AMT) Airport General Revenue Refunding Bond Fund (5531), and 2014C (AMT) Airport General Revenue Refunding Bond Fund (5532) to anticipate and appropriate the Series 2014 Bond proceeds to the appropriate Fund, Department Organization and Account numbers, and to record the anticipations and appropriations.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the 2014A Airport Passenger Facility Charge and Sub-ordinate Lien General Revenue Refunding Bond Fund (5529), 2014B Airport General Revenue Refunding Bond Fund (5531), and 2014C Airport General Revenue Refunding Bond Fund (5532) are hereby established, and the

FY2014 the 2014A Airport Passenger Facility Charge and Sub-ordinate Lien General Revenue Refunding Bond Fund (5529), 2014B Airport General Revenue Refunding Bond Fund (5531), and 2014C Airport General Revenue Refunding Bond Fund (5532) budgets are hereby amended as follows:

ADD TO ANTICIPATIONS

5529.000002.3937001.0000000.000000.00000.0000.00000000.00000000\$ 523,605,000.00

Series 2014A Airport PFC and Sub Lien Revenue Refunding Bonds

Bond Proceeds Account

5529.000002.3912029.0000000.000000.00000.0000.00000000.00000000 \$ 7,387,784.75

Series 2014A Airport PFC and Sub Lien Revenue Refunding Bonds

Operating Transfer FM Fund 5513

5529.000002.3934001.0000000.000000.00000.0000.00000000.00000000 \$ 48,858,476.60

Series 2014A Airport PFC and Sub Lien Revenue Refunding Bonds

Premium on Bonds Sold Account

Total Series 2014A Airport PFC and Sub Lien General Revenue \$579,851,261.35

Refunding Bonds

ADD TO APPROPRIATIONS

FDOA:

5529.200908.5850001.8000000.0000000.00000.0000.00000000.00000000 \$ 547,290,825.73

Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond

Deposit to Escrow Account

5529.200908.5840021.8000000.0000000.00000.0000.00000000.00000000 \$ 28,629,860.80

Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond

Debt Service Reserve Account

5529.200908.5840004.8000000.0000000.00000.0000.00000000.00000000 \$ 1,205,418.36

Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond

Bond Sale Expenses (COI) Account

5529.200908.5840008.8000000.0000000.00000.0000.00000000.00000000 \$ 2,725,156.46

Series 2014A General Airport Revenue Refunding Bonds

Underwriters Discount Account

Total Series 2014A Airport PFC and Sub Lien General Revenue \$ 579,851,261.35

Refunding Bonds

TRANSFER FROM APPROPRIATIONS

FDOA:

5513.200816.5821002.8000000.0000000.00000.0000.00000000.00000000 \$ 7,387,784.75

Airport Sinking Fund Series 2004A-E PFC Bond

Interest Payment Account

TRANSFER TO APPROPRIATIONS

5513.200816.6110161.8000000.0000000.00000.0000.00000000.00000000 \$ 7,387,784.75

Airport Sinking Fund Series 2004A-E PFC Bond

Operating Transfer To Fund 5529

ADD TO ANTICIPATIONS

5531.000002.3937001.0000000.0000000.00000.0000.00000000.00000000 \$ 141,005,000.00

Series 2014B General Airport Revenue Refunding Bonds

Bond Proceeds Account

5531.000002.3912029.0000000.0000000.00000.0000.00000000.00000000 \$ 2,354,975.00

Series 2014B General Airport Revenue Refunding Bonds

Operating Transfer FM Fund 5513

5531.000002.3912027.0000000.0000000.00000.0000.00000000.00000000 \$ 5,966,182.64

Series 2014B General Airport Revenue Refunding Bonds
Operating Transfer FM Fund 5507

5531.000002.3934001.0000000.000000.00000.0000.00000000.00000000 \$ 17,146,949.65

Series 2014B General Airport Revenue Refunding Bonds
Premium on Bonds Sold Account

Total Series 2014B General Airport Revenue Refunding Bonds \$ 166,473,107.29

ADD TO APPROPRIATIONS

FDOA:

5531.200909.5850001.8000000.0000000.00000.0000.00000000.00000000 \$161,102,462.73

Series 2014B General Airport Revenue Refunding Bonds
Deposit to Escrow Account

5531.200909.5840021.8000000.0000000.00000.0000.00000000.00000000 \$ 4,346,711.59

Series 2012B General Airport Revenue Refunding Bond
Debt Service Reserve Account

5531.200909.5840004.8000000.0000000.00000.0000.00000000.00000000 \$ 332,017.50

Series 2012B General Airport Revenue Refunding Bonds
Bond Sale Expenses (COI) Account

5531.200909.5840008.8000000.0000000.00000.0000.00000000.00000000 \$ 691,915.47

Series 2012B General Airport Revenue Refunding Bonds
Underwriters Discount Account

Total Series 2014B General Airport Revenue Refunding Bonds \$ 166,473,107.29

TRANSFER FROM APPROPRIATIONS

FDOA:

5513.200814.5821002.8000000.0000000.00000.0000.00000000.00000000 \$ 2,354,975.00

Airport Sinking Fund Series 2004A-E General Airport Revenue Bond
Interest Payment Account

5507.200101.5999901.1512000.0000000.000000.0000.000000000.00000000 \$ 5,966,182.64

Series 2004 Airport Revenue Bond Fund
Reserve Conversion Account

TRANSFER TO APPROPRIATIONS

5513.200814.6110162.8000000.0000000.000000.0000.000000000.00000000 \$ 2,354,975.00

Airport Sinking Fund Series 2004A-E General Airport Revenue Bond
Operating Transfer To Fund 5531 Account

5507.200101.6110162.1512000.0000000.000000.0000.000000000.00000000 \$ 5,966,182.64

Series 2004 Airport Revenue Bond
Operating Transfer To Fund 5531 Account

ADD TO ANTICIPATIONS

5532.000002.3937001.0000000.000000.000000.0000.000000000.00000000 \$ 181,875,000.00

Series 2014C General Airport Revenue Refunding Bonds
Bond Proceeds Account

5532.000002.3912029.0000000.000000.000000.0000.000000000.00000000 \$ 3,130,076.27

Series 2014C General Airport Revenue Refunding Bonds
Operating Transfer FM Fund 5513

5532.000002.3912049.0000000.000000.000000.0000.000000000.00000000 \$ 2,024,419.87

Series 2014C General Airport Revenue Refunding Bonds
Operating Transfer FM Fund 5509

5532.000002.3934001.0000000.000000.000000.0000.000000000.00000000 \$ 17,247,364.25

Series 2014C General Airport Revenue Refunding Bonds
Premium on Bonds Sold Account

Total Series 2014C General Airport Revenue Refunding Bonds \$ 204,276,860.39

ADD TO APPROPRIATIONS

FDOA:

5532.200910.5850001.8000000.0000000.000000.0000.0000.00000000.00000000 \$197,695,590.09

Series 2014C General Airport Revenue Refunding Bonds

Deposit to Escrow Account

5532.200910.5840021.8000000.0000000.000000.0000.0000.00000000.00000000 \$ 5,472,758.90

Series 2014C General Airport Revenue Refunding Bond

Debt Service Reserve Account

5532.200910.5840004.8000000.0000000.000000.0000.0000.00000000.00000000 \$ 421,039.43

Series 2014C General Airport Revenue Refunding Bonds

Bond Sale Expenses (COI) Account

5532.200910.5840008.8000000.0000000.000000.0000.0000.00000000.00000000 \$ 687,471.97

Series 2014C General Airport Revenue Refunding Bonds

Underwriters Discount Account

Total Series 2014C General Airport Revenue Refunding Bonds \$ 204,276,860.39

TRANSFER FROM APPROPRIATIONS

FDOA:

5513.200815.5821002.8000000.0000000.000000.0000.0000.00000000.00000000 \$ 3,130,076.27

Airport Sinking Fund Series 2004F-G General Airport Revenue Bond

Interest Payment Account

5509.200101.5999901.1512000.0000000.000000.0000.0000.00000000.00000000 \$ 2,024,419.87

Series 2004F-K Airport Revenue Bond

Reserve Conversion Account

TRANSFER TO APPROPRIATIONS

5513.200815.6110164.8000000.0000000.00000.0000.00000000.00000000
 Airport Sinking Fund Series 2004F-G General Airport Revenue Bond
 Operating Transfer To Fund 5532 Account

\$ 3,130,076.27

5509.200101.6110164.1512000.0000000.00000.0000.00000000.00000000
 Series 2004F-K Airport Revenue Bond
 Operating Transfer To Fund 5532 Account

\$ 2,024,419.87

SECTION 2: That the Chief Financial Officer is authorized to transfer all debt service reserves and residual interest payment amounts from the 2014A (Non-AMT) Airport Passenger Facility Charge and Sub-Ordinate Lien General Revenue Refunding Bond Fund (5529), the 2014B (Non-AMT) General Airport Revenue Refunding Bond Fund (5531), and the 2012C (AMT) General Airport Revenue Refunding Bond Fund (5532) to the Debt Service Reserve Account within the Sinking Fund, as follows:

TRANSFER FROM APPROPRIATIONS

FDOA

5529.200908.5840021.8000000.0000000.00000.0000.00000000.00000000
 Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond
 Debt Service Reserve Account

\$ 28,629,860.80

5531.200909.5840021.8000000.0000000.00000.0000.00000000.00000000
 Series 2014B General Airport Revenue Refunding Bond
 Debt Service Reserve Account

\$ 4,346,711.59

5532.200910.5840021.8000000.0000000.00000.0000.00000000.00000000
 Series 2014C General Airport Revenue Refunding Bond
 Debt Service Reserve Account

\$ 5,472,758.90

Total \$38,449,331.29

TRANSFER TO APPROPRIATIONS

FDOA

5529.200908.6110085.8000000.0000000.00000.0000.00000000.00000000 \$ 28,629,860.80

Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond

Operating Transfer Out To Fund 5513 Account

5531.200909.6110085.8000000.0000000.00000.0000.00000000.00000000 \$ 4,346,711.59

Series 2014B General Airport Revenue Refunding Bond

Operating Transfer Out To Fund 5513 Account

5532.200910.6110085.8000000.0000000.00000.0000.00000000.00000000 \$ 5,472,758.90

Series 2014C General Airport Revenue Refunding Bond

Operating Transfer out To Fund 5513 Account

Total \$38,449,331.29

ADD TO ANTICIPATIONS

FDOA

5513.000002.3912139.0000000.000000.00000.0000.00000000.00000000 \$ 28,629,860.80

Airport Sinking Fund Operating Transfer From Fund 5529

5513.000002.3912140.0000000.000000.00000.0000.00000000.00000000 \$ 4,346,711.59

Airport Sinking Fund Operating Transfer From Fund 5531

5513.000002.3912141.0000000.000000.00000.0000.00000000.00000000 \$ 5,472,758.90

Airport Sinking Fund Operating Transfer From Fund 5532

Total \$38,449,331.29

ADD TO APPROPRIATIONS

FDOA

5513.200908.5840021.8000000.0000000.00000.0000.00000000.00000000 \$ 28,629,860.80

Airport Sinking Fund Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond
Debt Service Reserve Account

5513.200909.5840021.8000000.0000000.00000.0000.00000000.00000000 \$ 4,346,711.59

Airport Sinking Fund Series 2014B General Airport Revenue Refunding Bond
Debt Service Reserve Account

5513.200910.5840021.8000000.0000000.00000.0000.00000000.00000000 \$ 5,472,758.90

Airport Sinking Fund Series 2014C General Airport Revenue Refunding Bond
Debt Service Reserve Account

Total \$38,449,331.29

SECTION 3: All residual Cost of Issuance (“COI”) amounts for the Series 2014 Bonds are to be transferred to the Airport Sinking fund interest payment accounts for each respective bond series.

SECTION 4: That the Chief Financial Officer be and is hereby authorized to create accounts make payments from said fund account centers as necessary.

SECTION 5: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: CANDACE BYRD

Dept.'s Legislative Liaison: Charlene Parker

Contact Number: 404-330-6616

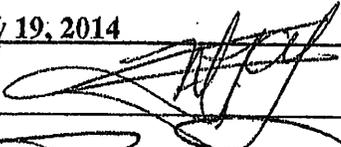
Originating Department: Department of Finance

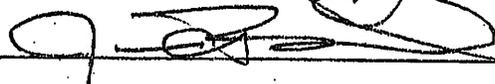
Committee(s) of Purview: Finance/ Executive Committee

Chief of Staff Deadline: April 25, 2014

Anticipated Committee Meeting Date(s): May 14, 2014

Anticipated Full Council Date: May 19, 2014

Legislative Counsel's Signature: 

Commissioner Signature: 

Chief Procurement Officer Signature: 

CAPTION

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2012A AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2014A (Non-AMT) AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND (5529), THE 2014B (Non-AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5531), AND THE 2014C (AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5532); TO AMEND THE FY2014 (2014A AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND) (5529), THE FY2014 (2014B AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5531), AND THE FY2014 (2014C AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5532) BUDGETS BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF EIGHT HUNDRED FORTY SIX MILLION, FOUR HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND NO CENTS (\$846,485,000.00) AND NET PREMIUM IN THE AMOUNT OF EIGHTY THREE MILLION, TWO HUNDRED FIFTY TWO THOUSAND, SEVEN HUNDRED NINETY DOLLARS AND NINETY CENTS (\$83,252,790.90) FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2014A/B/C; AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): \$950,601,229.03

Mayor's Staff Only

Received by CPO: _____ (date) Received by LC from CPO: _____ (date)

Received by Mayor's Office: Adams 4-25-14 (date) Reviewed by: [Signature] (date)

Submitted to Council: _____ (date)

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2014A (Non-AMT) AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND (5529), THE 2014B (Non-AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5531), AND THE 2014C (AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5532); TO AMEND THE FY2014 (2014A AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND) (5529), THE FY2014 (2014B AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5531), AND THE FY2014 (2014C AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5532) BUDGETS BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF EIGHT HUNDRED FORTY SIX MILLION, FOUR HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND NO CENTS (\$846,485,000.00) AND NET PREMIUM IN THE AMOUNT OF EIGHTY THREE MILLION, TWO HUNDRED FIFTY TWO THOUSAND, SEVEN HUNDRED NINETY DOLLARS AND NINETY CENTS (\$83,252,790.90) FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2014A/B/C; AND FOR OTHER PURPOSES.

WHEREAS, the Seventeenth Supplemental Bond Ordinance 14-O-1065, adopted by the City Atlanta Council of the City of Atlanta ("City Council") on February 3, 2014 and approved without signature by operation of law on February 12, 2014 (the "Bond Ordinance"), authorized the City of Atlanta (the "City") Airport Passenger Facility Charge Revenue Refunding and General Revenue Refunding Bonds, Series 2014A/B/C (the "Series 2014 Bonds") to provide funds to, among other things, (a) refunding and redeeming all or a portion of the outstanding Series 2003RF-D Bonds, Series 2004A/B Bonds, Series 2004C Bonds, Series 2004F Bonds, Series 2004G Bonds, and Series 2004J Bonds, (b) funding all or a portion of the increase in the Debt Service Reserve Requirement resulting from the issuance of the Series 2014 Bonds, (c) paying certain costs of issuance with respect to the Series 2014 Bonds; and

WHEREAS, Ordinance 14-O-1167, adopted by City Council and approved by the Mayor on March 26, 2014, set the terms of the Series 2014 Bonds; and

WHEREAS, the proceeds of the Series 2014 Bonds in the amount of **\$950,601,229.03** must be anticipated and appropriated to the FY 2014 Budget; and

WHEREAS, the City desires to create the 2014A (Non-AMT) Airport Passenger Facility Charge and Sub-ordinate Lien General Revenue Refunding Bond Fund (5529), 2014B (Non-AMT) Airport General Revenue Refunding Bond Fund (5531), and 2014C (AMT) Airport General Revenue Refunding Bond Fund (5532) to anticipate and appropriate the Series 2014 Bond proceeds to the appropriate Fund, Department Organization and Account numbers, and to record the anticipations and appropriations.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the 2014A Airport Passenger Facility Charge and Sub-ordinate Lien General Revenue Refunding Bond Fund (5529), 2014B Airport General Revenue Refunding Bond Fund (5531), and 2014C Airport General Revenue Refunding Bond Fund (5532) are hereby established, and the FY2014 the 2014A Airport Passenger Facility Charge and Sub-ordinate Lien General Revenue Refunding Bond Fund (5529), 2014B Airport General Revenue Refunding Bond Fund (5531), and 2014C Airport General Revenue Refunding Bond Fund (5532) budgets are hereby amended as follows:

ADD TO ANTICIPATIONS

5529.000002.3937001.0000000.000000.00000.0000.0000.00000000.00000000	\$ 523,605,000.00
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bonds Bond Proceeds Account	
5529.000002.3912029.0000000.000000.00000.0000.0000.00000000.00000000	\$ 7,387,784.75
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bonds Operating Transfer FM Fund 5513	
5529.000002.3934001.0000000.000000.00000.0000.0000.00000000.00000000	\$ 48,858,476.60
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bonds Premium on Bonds Sold Account	
Total Series 2014A Airport PFC and Sub Lien General Revenue Refunding Bonds	\$579,851,261.35

ADD TO APPROPRIATIONS

FDOA:

5529.200908.5850001.8000000.0000000.00000.0000.0000.00000000.00000000	\$ 547,290,825.73
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond Deposit to Escrow Account	
5529.200908.5840021.8000000.0000000.00000.0000.0000.00000000.00000000	\$ 28,629,860.80
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond Debt Service Reserve Account	
5529.200908.5840004.8000000.0000000.00000.0000.0000.00000000.00000000	\$ 1,205,418.36
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond Bond Sale Expenses (COI) Account	
5529.200908.5840008.8000000.0000000.00000.0000.0000.00000000.00000000	\$ 2,725,156.46
Series 2014A General Airport Revenue Refunding Bonds Underwriters Discount Account	
Total Series 2014A Airport PFC and Sub Lien General Revenue Refunding Bonds	\$ 579,851,261.35

TRANSFER FROM APPROPRIATIONS

FDOA:

5513.200816.5821002.8000000.0000000.00000.0000.0000.00000000.00000000	\$ 7,387,784.75
Airport Sinking Fund Series 2004A-E PFC Bond Interest Payment Account	

TRANSFER TO APPROPRIATIONS

5513.200816.6110161.8000000.0000000.00000.0000.0000.00000000.00000000	\$ 7,387,784.75
Airport Sinking Fund Series 2004A-E PFC Bond Operating Transfer To Fund 5529	

ADD TO ANTICIPATIONS

5531.000002.3937001.0000000.000000.00000.0000.00000000.00000000	\$ 141,005,000.00
Series 2014B General Airport Revenue Refunding Bonds Bond Proceeds Account	
5531.000002.3912029.0000000.000000.00000.0000.00000000.00000000	\$ 2,354,975.00
Series 2014B General Airport Revenue Refunding Bonds Operating Transfer FM Fund 5513	
5531.000002.3912027.0000000.000000.00000.0000.00000000.00000000	\$ 5,966,182.64
Series 2014B General Airport Revenue Refunding Bonds Operating Transfer FM Fund 5507	
5531.000002.3934001.0000000.000000.00000.0000.00000000.00000000	\$ 17,146,949.65
Series 2014B General Airport Revenue Refunding Bonds Premium on Bonds Sold Account	
Total Series 2014B General Airport Revenue Refunding Bonds	\$ 166,473,107.29

ADD TO APPROPRIATIONS**FDOA:**

5531.200909.5850001.8000000.0000000.00000.0000.00000000.00000000	\$161,102,462.73
Series 2014B General Airport Revenue Refunding Bonds Deposit to Escrow Account	
5531.200909.5840021.8000000.0000000.00000.0000.00000000.00000000	\$ 4,346,711.59
Series 2012B General Airport Revenue Refunding Bond Debt Service Reserve Account	
5531.200909.5840004.8000000.0000000.00000.0000.00000000.00000000	\$ 332,017.50
Series 2012B General Airport Revenue Refunding Bonds Bond Sale Expenses (COI) Account	
5531.200909.5840008.8000000.0000000.00000.0000.00000000.00000000	\$ 691,915.47
Series 2012B General Airport Revenue Refunding Bonds Underwriters Discount Account	
Total Series 2014B General Airport Revenue Refunding Bonds	\$ 166,473,107.29

TRANSFER FROM APPROPRIATIONS**FDOA:**

5513.200814.5821002.8000000.0000000.00000.0000.00000000.00000000	\$ 2,354,975.00
Airport Sinking Fund Series 2004A-E General Airport Revenue Bond Interest Payment Account	
5507.200101.5999901 1512000 0000000.00000.0000.00000000.00000000	\$ 5,966,182.64
Series 2004 Airport Revenue Bond Fund Reserve Conversion Account	

TRANSFER TO APPROPRIATIONS

5513.200814.6110162.8000000.0000000.00000.0000.00000000.00000000	\$ 2,354,975.00
Airport Sinking Fund Series 2004A-E General Airport Revenue Bond Operating Transfer To Fund 5531 Account	

5507.200101.6110162.1512000.0000000.000000.0000.0000.00000000.00000000	\$ 5,966,182.64
Series 2004 Airport Revenue Bond	
Operating Transfer To Fund 5531 Account	

ADD TO ANTICIPATIONS

5532.000002.3937001.0000000.000000.000000.0000.0000.00000000.00000000	\$ 181,875,000.00
Series 2014C General Airport Revenue Refunding Bonds	
Bond Proceeds Account	

5532.000002.3912029.0000000.000000.000000.0000.0000.00000000.00000000	\$ 3,130,076.27
Series 2014C General Airport Revenue Refunding Bonds	
Operating Transfer FM Fund 5513	

5532.000002.3912049.0000000.000000.000000.0000.0000.00000000.00000000	\$ 2,024,419.87
Series 2014C General Airport Revenue Refunding Bonds	
Operating Transfer FM Fund 5509	

5532.000002.3934001.0000000.000000.000000.0000.0000.00000000.00000000	\$ 17,247,364.25
Series 2014C General Airport Revenue Refunding Bonds	
Premium on Bonds Sold Account	

Total Series 2014C General Airport Revenue Refunding Bonds	\$ 204,276,860.39
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ADD TO APPROPRIATIONS

FDOA:

5532.200910.5850001.8000000.0000000.000000.0000.0000.00000000.00000000	\$197,695,590.09
Series 2014C General Airport Revenue Refunding Bonds	
Deposit to Escrow Account	

5532.200910.5840021.8000000.0000000.000000.0000.0000.00000000.00000000	\$ 5,472,758.90
Series 2014C General Airport Revenue Refunding Bond	
Debt Service Reserve Account	

5532.200910.5840004.8000000.0000000.000000.0000.0000.00000000.00000000	\$ 421,039.43
Series 2014C General Airport Revenue Refunding Bonds	
Bond Sale Expenses (COI) Account	

5532.200910.5840008.8000000.0000000.000000.0000.0000.00000000.00000000	\$ 687,471.97
Series 2014C General Airport Revenue Refunding Bonds	
Underwriters Discount Account	

Total Series 2014C General Airport Revenue Refunding Bonds	\$ 204,276,860.39
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TRANSFER FROM APPROPRIATIONS

FDOA:

5513.200815.5821002.8000000.0000000.000000.0000.0000.00000000.00000000	\$ 3,130,076.27
Airport Sinking Fund Series 2004F-G General Airport Revenue Bond	
Interest Payment Account	

5509.200101.5999901 1512000.0000000.000000.0000.0000.00000000.00000000	\$ 2,024,419.87
Series 2004F-K Airport Revenue Bond	
Reserve Conversion Account	

TRANSFER TO APPROPRIATIONS

5513.200815.6110164.8000000.0000000.00000.0000.00000000.00000000	\$ 3,130,076.27
Airport Sinking Fund Series 2004F-G General Airport Revenue Bond	
Operating Transfer To Fund 5532 Account	
5509.200101.6110164.1512000 0000000.00000.0000.00000000.00000000	\$ 2,024,419.87
Series 2004F-K Airport Revenue Bond	
Operating Transfer To Fund 5532 Account	

SECTION 2: That the Chief Financial Officer is authorized to transfer all debt service reserves and residual interest payment amounts from the 2014A (Non-AMT) Airport Passenger Facility Charge and Sub-Ordinate Lien General Revenue Refunding Bond Fund (5529), the 2014B (Non-AMT) General Airport Revenue Refunding Bond Fund (5531), and the 2012C (AMT) General Airport Revenue Refunding Bond Fund (5532) to the Debt Service Reserve Account within the Sinking Fund, as follows:

TRANSFER FROM APPROPRIATIONS

FDOA

5529.200908.5840021.8000000.0000000.00000.0000.00000000.00000000	\$ 28,629,860.80
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond	
Debt Service Reserve Account	
5531.200909.5840021.8000000.0000000.00000.0000.00000000.00000000	\$ 4,346,711.59
Series 2014B General Airport Revenue Refunding Bond	
Debt Service Reserve Account	
5532.200910.5840021.8000000.0000000.00000.0000.00000000.00000000	\$ 5,472,758.90
Series 2014C General Airport Revenue Refunding Bond	
Debt Service Reserve Account	
Total	\$38,449,331.29

TRANSFER TO APPROPRIATIONS

FDOA

5529.200908.6110085.8000000.0000000.00000.0000.00000000.00000000	\$ 28,629,860.80
Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond	
Operating Transfer Out To Fund 5513 Account	
5531.200909.6110085.8000000.0000000.00000.0000.00000000.00000000	\$ 4,346,711.59
Series 2014B General Airport Revenue Refunding Bond	
Operating Transfer Out To Fund 5513 Account	
5532.200910.6110085.8000000.0000000.00000.0000.00000000.00000000	\$ 5,472,758.90
Series 2014C General Airport Revenue Refunding Bond	
Operating Transfer out To Fund 5513 Account	
Total	\$38,449,331.29

ADD TO ANTICIPATIONS

FDOA

5513.000002.3912139.0000000.000000.00000.0000.00000000.00000000	\$ 28,629,860.80
Airport Sinking Fund Operating Transfer From Fund 5529	
5513.000002.3912140.0000000.000000.00000.0000.00000000.00000000	\$ 4,346,711.59
Airport Sinking Fund Operating Transfer From Fund 5531	
5513.000002.3912141.0000000.000000.00000.0000.00000000.00000000	\$ 5,472,758.90
Airport Sinking Fund Operating Transfer From Fund 5532	
Total	\$38,449,331.29

ADD TO APPROPRIATIONS

FDOA

5513.200908.5840021.8000000.0000000.00000.0000.00000000.00000000	\$ 28,629,860.80
Airport Sinking Fund Series 2014A Airport PFC and Sub Lien Revenue Refunding Bond Debt Service Reserve Account	
5513.200909.5840021.8000000.0000000.00000.0000.00000000.00000000	\$ 4,346,711.59
Airport Sinking Fund Series 2014B General Airport Revenue Refunding Bond Debt Service Reserve Account	
5513.200910.5840021.8000000.0000000.00000.0000.00000000.00000000	\$ 5,472,758.90
Airport Sinking Fund Series 2014C General Airport Revenue Refunding Bond Debt Service Reserve Account	
Total	\$38,449,331.29

SECTION 3: All residual Cost of Issuance (“COI”) amounts for the Series 2014 Bonds are to be transferred to the Airport Sinking fund interest payment accounts for each respective bond series.

SECTION 4: That the Chief Financial Officer be and is hereby authorized to create accounts make payments from said fund account centers as necessary.

SECTION 5: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Finance/ Executive Committee

Caption: AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2014A (Non-AMT) AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND (5529), THE 2014B (Non-AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5531), AND THE 2014C (AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5532); TO AMEND THE FY2014 (2014A AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND) (5529), THE FY2014 (2014B AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5531), AND THE FY2014 (2014C AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5532) BUDGETS BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF EIGHT HUNDRED FORTY SIX MILLION, FOUR HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND NO CENTS (\$846,485,000.00) AND NET PREMIUM IN THE AMOUNT OF EIGHTY THREE MILLION, TWO HUNDRED FIFTY TWO THOUSAND, SEVEN HUNDRED NINETY DOLLARS AND NINETY CENTS (\$83,252,790.90) FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2014A/B/C; AND FOR OTHER PURPOSES.

Council Meeting Date: May 14, 2014

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The purpose of this legislation is to anticipate and appropriate (record) the proceeds from the Sale of the Department of Aviation Series 2014 Bonds in the aggregate amount of \$950,601,229.03 to the City's book of financial records (General Ledger). In doing so, it is necessary to create a new fund for each bond series to accurately track the uses of the bond proceeds for future IRS audits. The sale of the bonds was authorized after the approval of Ordinance 14-O-1065 (February 3, 2014)

2. Please provide background information regarding this legislation.

The Department of Aviation issued bonds (Series 2003RF-D, 2004A/B/G GARB Bonds, 2004C/J PFC Bonds) to provide financing for constructions projects related to the Maynard Jackson Jr. International Terminal at Hartsfield-Jackson Atlanta International Airport. The bonds issued at the time were callable after 10 years. An analysis performed on the outstanding bonds determined the current interest rate environment provided a perfect opportunity for the department to refund the outstanding debt and achieve present value savings of \$73,577,484 or 8.38%; well above the City's Refunding Policy PV Savings threshold of 3%.

3. If Applicable/Known:

- (a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):** N/A
- (b) **Source Selection:** N/A
- (c) **Bids/Proposals Due:** N/A
- (d) **Invitations Issued:** N/A
- (e) **Number of Bids:** N/A
- (f) **Proposals Received:** N/A
- (g) **Bidders/Proponents:** N/A
- (h) **Term of Contract:** N/A

4. Fund Account Center (Ex. Name and number): To be created after the legislation is approved

5. Source of Funds: Example: Local Assistance Grant 2014 A/B/C Bond Proceeds

6. Fiscal Impact: \$950,601,229.03

7. Method of Cost Recovery: N/A

This Legislative Request Form Was Prepared By: Paul Kwaw

<p>AN ORDINANCE BY FINANCE/EXECUTIVE COMMITTEE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2012A AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE 2014A (Non-AMT) AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND (5529), THE 2014B (Non-AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5531), AND THE 2014C (AMT) AIRPORT GENERAL REVENUE REFUNDING BOND FUND (5532); TO AMEND THE FY2014 (2014A AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE REFUNDING BOND FUND) (5529), THE FY2014 (2014B AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5531), AND THE FY2014 (2014C AIRPORT GENERAL REVENUE REFUNDING BOND FUND) (5532) BUDGETS BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF EIGHT HUNDRED FORTY SIX MILLION, FOUR HUNDRED EIGHTY FIVE THOUSAND DOLLARS AND NO CENTS (\$846,485,000.00) AND NET PREMIUM IN THE AMOUNT OF EIGHTY THREE MILLION, TWO HUNDRED FIFTY TWO THOUSAND, SEVEN HUNDRED NINETY DOLLARS AND NINETY CENTS (\$83,252,790.90) FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2014A/B/C; AND FOR OTHER PURPOSES.</p> <p><input type="checkbox"/> CONSENT REFER</p> <p><input type="checkbox"/> REGULAR REPORT REFER</p> <p><input type="checkbox"/> ADVERTISE & REFER</p> <p><input type="checkbox"/> 1ST ADOPT 2ND READ & REFER</p> <p><input type="checkbox"/> PERSONAL PAPER REFER</p> <p>Date Referred: _____</p> <p>Referred To: _____</p> <p>Date Referred: _____</p> <p>Referred To: _____</p> <p>Date Referred: _____</p> <p>Referred To: _____</p>	<p>First Reading</p> <p>Committee _____</p> <p>Date _____</p> <p>Chair _____</p> <p>Referred To _____</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; vertical-align: top;"> <p>Committee _____</p> <p>Date _____</p> <p>Chair _____</p> <p>Action Fav, Adv, Hold (see rev. side) Other _____</p> <p>Members _____</p> <p>Refer To _____</p> </td> <td style="width:50%; vertical-align: top;"> <p>Committee _____</p> <p>Date _____</p> <p>Chair _____</p> <p>Action Fav, Adv, Hold (see rev. side) Other _____</p> <p>Members _____</p> <p>Refer To _____</p> </td> </tr> </table>	<p>Committee _____</p> <p>Date _____</p> <p>Chair _____</p> <p>Action Fav, Adv, Hold (see rev. side) Other _____</p> <p>Members _____</p> <p>Refer To _____</p>	<p>Committee _____</p> <p>Date _____</p> <p>Chair _____</p> <p>Action Fav, Adv, Hold (see rev. side) Other _____</p> <p>Members _____</p> <p>Refer To _____</p>	<p>FINAL COUNCIL ACTION</p> <p><input type="checkbox"/> 2nd <input type="checkbox"/> 1st & 2nd <input type="checkbox"/> 3rd</p> <p>Readings</p> <p><input type="checkbox"/> Consent <input type="checkbox"/> V Vote <input type="checkbox"/> RC Vote</p> <p style="text-align: center;">CERTIFIED</p> <p style="text-align: center;">MAYOR'S ACTION</p>
<p>Committee _____</p> <p>Date _____</p> <p>Chair _____</p> <p>Action Fav, Adv, Hold (see rev. side) Other _____</p> <p>Members _____</p> <p>Refer To _____</p>	<p>Committee _____</p> <p>Date _____</p> <p>Chair _____</p> <p>Action Fav, Adv, Hold (see rev. side) Other _____</p> <p>Members _____</p> <p>Refer To _____</p>			