

ORDINANCE AMENDING THE 2014 (HOME INVESTMENT TRUST FUND) BUDGET BY REDUCING AND INCREASING ANTICIPATIONS IN THE AMOUNT OF \$601,545.69 AND TRANSFERRING TO AND FROM APPROPRIATIONS IN THE AMOUNT OF \$601,545.69 FOR THE PURPOSE OF REPROGRAMMING HOME FUNDS TO A CHDO CAPITAL SET-ASIDE PROJECT; AND FOR OTHER PURPOSES

Workflow List:

Atlanta City Council	Completed	02/20/2014 11:22 AM
Community Development & Human Resources Committee	Pending	
Mayor's Office	Pending	

HISTORY:

02/17/14	Atlanta City Council	REFERRED WITHOUT OBJECTION
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RESULT:	REFERRED WITHOUT OBJECTION	Next: 2/25/2014 12:30 PM
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Certified by Presiding Officer	Certified by Clerk
Mayor's Action <i>See Authentication Page Attachment</i>	

LEGISLATION HISTORY – BLUE BACK

**CITY COUNCIL
ATLANTA, GEORGIA**

14-O-1112

SPONSOR SIGNATURES

Andre Dickens

Andre Dickens, Councilmember Post 3 At-Large

ORDINANCE AMENDING THE 2014 (HOME INVESTMENT TRUST FUND) BUDGET BY REDUCING AND INCREASING ANTICIPATIONS IN THE AMOUNT OF \$601,545.69 AND TRANSFERRING TO AND FROM APPROPRIATIONS IN THE AMOUNT OF \$601,545.69 FOR THE PURPOSE OF REPROGRAMMING HOME FUNDS TO A CHDO CAPITAL SET-ASIDE PROJECT; AND FOR OTHER PURPOSES

WHEREAS, various HOME-funded projects are complete and/or not feasible to be implemented and their remaining balances need to be reprogrammed; and

WHEREAS, these projects have balances totaling \$601,545.69 which are ready to be reprogrammed; and

WHEREAS, the CHDO Capital Set-Aside Program is ready for immediate implementation; and

WHEREAS, the regulatory requirements are to spend HOME funds in four years and reprogramming these funds will help accomplish meeting the spending requirements.

THE COUNCIL OF THE CITY OF ATLANTA HEREBY ORDAINS AS FOLLOWS:

Section 1: That the 2014 HOME Investment Trust Fund Budget be and are hereby amended as shown on the Attachment 1.

Section 2: That all ordinances and parts of ordinances in conflict with this ordinance are hereby waived to the extent if the conflict



**AN ORDINANCE BY
COUNCIL MEMBER(S)**

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Attachment: DOC11 (14-O-1112 : HOME INVESTMENT TRUST FUND)

2014 HOME INVESTMENT TRUST FUND BUDGET

ATTACHMENT 1

TRANSFER FROM APPROPRIATIONS (HOME BUDGET)

Fund	Org	Account	Func Act	Project	Fd Source
2504	250305	5999999	7310000	210020	31735
2504	250305	5999999	7310000	210417	31736
2504	250305	5999999	7310000	210463	31738

Amount
 \$ 200,000.00 P0935 REYNOLDSTOWN SINGLE FAMI
 259,388.69 P0418 HDDC PHASE IV REHABILITA
 142,157.00 P0418 HDDC PHASE IV REHABILITA

\$601,545.69

TRANSFER TO APPROPRIATIONS (HOME BUDGET)

Fund	Org	Account	Func Act	Project	Fd Source
2504	250305	5999999	7310000	211721	31736

Amount
 \$601,545.69 CHDO Capital 2013 HM

\$601,545.69