

14-0-1172

3985

AN ORDINANCE
BY FINANCE / EXECUTIVE COMMITTEE

AN ORDINANCE AMENDING THE
TAX ALLOCATION DISTRICT
(PERRY BOLTON PROJECT)
BUDGET BY ADDING TO
ANTICIPATIONS AND
APPROPRIATIONS BOND
PROCEEDS IN THE AMOUNT OF
TWENTY-ONE MILLION DOLLARS
(\$21,000,000) FROM THE TAX
ALLOCATION BONDS (PERRY
BOLTON PROJECT), SERIES 2014;
AND FOR OTHER PURPOSES.

ADOPTED BY

MAY 05 2014

COUNCIL

Substitute

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1ST ADOPT 2ND READ & REFER
- PERSONAL PAPER REFER

Date Referred: 4/21/14

Referred To: Finance / Exec

Date Referred:

Referred To:

Date Referred:

Referred To:

one subst conf form

Committee Finance First Reading
 Date 5-14-14
 Chair Dr. [Signature]
 Referred To _____

Committee Finance
 Date 4/30/14
 Chair [Signature]

Action [Signature]
 Fav, Adv, Hold (see rev. side)

Other [Signature]

Members [Signature]

Refer To [Signature]

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED
 MAY 05 2014
 ATLANTA CITY GOUBNILE PRESIDENT
[Signature]

CERTIFIED
 MAY 05 2014
[Signature]

MAYOR'S ACTION

APPROVED

MAY 14 2014

WITHOUT SIGNATURE
BY OPERATION OF LAW

CITY COUNCIL
ATLANTA, GEORGIA

**A SUBSTITUTE ORDINANCE
BY FINANCE / EXECUTIVE COMMITTEE**

14-O-1172

AN ORDINANCE AMENDING THE TAX ALLOCATION DISTRICT (PERRY BOLTON PROJECT) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN AGGREGATE PRINCIPAL AMOUNT OF TWENTY-ONE MILLION DOLLARS (\$21,000,000.00) AND THE NET PREMIUM IN THE AMOUNT OF TWO HUNDRED SEVENTY SEVEN THOUSAND, ONE HUNDRED EIGHTY SIX DOLLARS AND NINTEY FIVE CENTS (\$277,186.95) FOR THE TAX ALLOCATION BONDS (PERRY BOLTON PROJECT), SERIES 2014; AND FOR OTHER PURPOSES.

WHEREAS, the City Council of the City of Atlanta, Georgia, adopted Ordinance 11-O-0152 on February 21, 2011, and approved on March 2, 2011 pursuant to the provisions of Section 2-403 of the Charter, as amended pursuant to Ordinance No. 11-O-1680 adopted by the City Council on November 30, 2011 pursuant to the provisions of Section 2-403 of the Charter provide for the issuance and sale of the City of Atlanta Tax Allocation Bonds (Perry Bolton Project), Series 2014, in an amount not to exceed Thirty-Five Million Dollars (\$35,000,000) (the "Bonds") within certain parameters previously established by the City of Atlanta ("City"); and

WHEREAS, the Bonds have been issued and the proceeds of the bond issue are to be anticipated and appropriated in the City's budget in the aggregate principal amount of Twenty-One Million Dollars (\$21,000,000.00) and the net premium in the amount of Two Hundred Seventy Seven Thousand, One Hundred Eighty Six Dollars and Ninety Five Cents (\$277,186.95); and

WHEREAS, expenses in connection with the issuance of the Bonds must be paid.

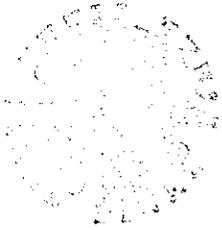
NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows,

SECTION 1: That the FY2014 Tax Allocation District (Perry Bolton Project) budget is amended as follows:

ADD TO ANTICIPATIONS

FDOA

2703.000002.3937000.0000000.000000.00000.0000.0000.0000000.0000000	\$	21,000,000.00
Series 2014 NW Atlanta TAD Fund (Perry Bolton Project)- Bond Proceeds		
2703.000002.3934001.0000000.000000.00000.0000.0000.0000000.0000000	\$	277,186.95
Series 2014 NW Atlanta TAD Fund (Perry Bolton Project)- Premium Bonds Sold		
Total Tax Allocation Bonds (Perry Bolton Project) Series 2014	\$	21,277,186.95



ADD TO APPROPRIATIONS

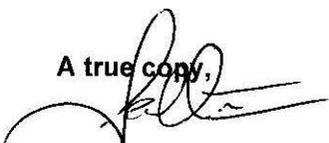
FDOA

2703.200879.5410001.8000000.000000.000000.0000.0000.00000000.0000000	\$ 19,008,764.49
Series 2014 NW Atlanta TAD Fund (Perry Bolton Project)- Consultant/Professional Services - Capital Projects	
2703.200879.5840021.8000000.000000.000000.0000.0000.00000000.0000000	\$ 1,383,070.46
Series 2014 NW Atlanta TAD Fund (Perry Bolton Project)- Debt Service Reserve	
2703.200879.5840004.8000000.000000.000000.0000.0000.00000000.0000000	\$ 693,000.00
Series 2014 NW Atlanta TAD Fund (Perry Bolton Project)- Bond Sale Expense	
2703.200879.5840008.8000000.000000.000000.0000.0000.00000000.0000000	\$ 192,352.00
Series 2014 NW Atlanta TAD Fund (Perry Bolton Project)- Underwriter's Discount	
Total Tax Allocation Bonds (Perry Bolton Project) Series 2014	\$ 21,277,186.95

SECTION 2: That all residual Cost of Issuance amounts are to be transferred to the NW Atlanta Perry Bolton TAD Fund interest payment account
2703.200879.5821003.8000000.000000.000000.0000.0000.0000

SECTION 3: That the Chief Financial Officer be and is hereby authorized to make necessary payments in connection with the Bonds from said fund account centers.

SECTION 4: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,

Deputy Clerk

ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403

MAY 05, 2014
MAY 14, 2014

RCS# 267
5/05/14
2:29 PM

Atlanta City Council

CONSENT I

CONSENT AGENDA SECTION I: EXCEPT
14-O-1178
ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Bond
Y Hall	Y Wan	Y Martin	Y Norwood
NV Young	Y Shook	B Bottoms	Y Dickens
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I

+

		05-05-14
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED CONSENT	ITEMS ADVERSED ON CONSENT
1. 14-O-1172	43. 14-R-3418	85. 14-R-3460
2. 14-O-1185	44. 14-R-3419	86. 14-R-3461
3. 14-O-1186	45. 14-R-3420	87. 14-R-3462
4. 14-O-1187	46. 14-R-3421	88. 14-R-3463
5. 14-O-1188	47. 14-R-3422	89. 14-R-3464
6. 14-O-1189	48. 14-R-3423	90. 14-R-3465
7. 14-O-1190	49. 14-R-3424	91. 14-R-3466
8. 14-O-1192	50. 14-R-3425	92. 14-R-3467
9. 14-O-1193	51. 14-R-3426	93. 14-R-3468
10. 14-O-1174	52. 14-R-3427	94. 14-R-3469
11. 14-O-1176	53. 14-R-3428	95. 14-R-3470
12. 14-O-1095	54. 14-R-3429	96. 14-R-3471
13. 14-O-1110	55. 14-R-3430	97. 14-R-3472
14. 14-O-1179	56. 14-R-3431	98. 14-R-3473
15. 14-O-1198	57. 14-R-3432	99. 14-R-3474
16. 14-O-1200	58. 14-R-3433	100. 14-R-3475
17. 14-O-1201	59. 14-R-3434	101. 14-R-3476
18. 14-O-1170	60. 14-R-3435	102. 14-R-3477
19. 14-R-3493	61. 14-R-3436	103. 14-R-3478
20. 14-R-3494	62. 14-R-3437	104. 14-R-3479
21. 14-R-3495	63. 14-R-3438	105. 14-R-3480
22. 14-R-3496	64. 14-R-3439	106. 14-R-3481
23. 14-R-3497	ITEMS ADVERSED ON CONSENT	107. 14-R-3482
24. 14-R-3397	65. 14-R-3440	108. 14-R-3483
25. 14-R-3498	66. 14-R-3441	109. 14-R-3484
26. 14-R-3499	67. 14-R-3442	110. 14-R-3485
27. 14-R-3500	68. 14-R-3443	111. 14-R-3486
28. 14-R-3501	69. 14-R-3444	112. 14-R-3487
29. 14-R-3398	70. 14-R-3445	113. 14-R-3488
30. 14-R-3405	71. 14-R-3446	114. 14-R-3489
31. 14-R-3407	72. 14-R-3447	115. 14-R-3490
32. 14-R-3408	73. 14-R-3448	116. 14-R-3491
33. 14-R-3409	74. 14-R-3449	117. 14-R-3492
34. 14-R-3410	75. 14-R-3450	
35. 14-R-3411	76. 14-R-3451	
36. 14-R-3412	77. 14-R-3452	
37. 14-R-3402	78. 14-R-3453	
38. 14-R-3403	79. 14-R-3454	
39. 14-R-3502	80. 14-R-3455	
40. 14-R-3492	81. 14-R-3456	
41. 14-R-3416	82. 14-R-3457	
42. 14-R-3417	83. 14-R-3458	
	84. 14-R-3459	