

14-0
14-0-1086

AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE AMENDING THE FY2014
GENERAL FUND BUDGET AND
AUTHORIZING THE CHIEF FINANCIAL
OFFICER TO TRANSFER THE
INVESTMENT IN ESCROW ACCOUNT
BALANCE (SEC-WADDELL & REED)
RELATED TO THE GEORGIA MUNICIPAL
ASSOCIATION FROM THE GENERAL
FUND 1001 TO THE DESIGNATED CAPITAL
ASSET FINANCE FUND 3507 FOR THE
PURPOSE OF PROPERLY ALLOCATING
FUNDS; AND FOR OTHER PURPOSES.

S. B. ...
ADOPTED BY

FEB 17 2014

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1ST ADOPT 2ND READ & REFER
- PERSONAL PAPER REFER

Date Referred: _____
Referred To: _____
Date Referred: _____
Referred To: _____
Date Referred: _____
Referred To: _____

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

Fin. Sec.
Committee _____
Date 2-14-14
Chair _____
Action _____
Fav/Adv, Hold (see rev. side) _____
Other _____

Mark A. Moore
Members _____
Chair _____
Refer To _____

Committee

Date _____
Chair _____
Action _____
Fav, Adv, Hold (see rev. side) _____
Other _____

Members

Refer To _____

Committee

Date _____
Chair _____
Action _____
Fav, Adv, Hold (see rev. side) _____
Other _____

Members

Refer To _____

Committee

Date _____
Chair _____
Action _____
Fav, Adv, Hold (see rev. side) _____
Other _____

Members

Refer To _____

Refer To _____

Refer To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd

Readings

Consent V Vote RC Vote

CERTIFIED
FEB 17 2014

ATLANTA CITY GOV. PRESIDENT

[Signature]

CERTIFIED
FEB 17 2014

[Signature]
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
FEB 26 2014
WITHOUT SIGNATURE
BY OPERATION OF LAW

3608

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

14-O-1086

AN ORDINANCE AMENDING THE FY2014 GENERAL FUND BUDGET AND AUTHORIZING THE CHIEF FINANCIAL OFFICER TO TRANSFER THE INVESTMENT IN ESCROW ACCOUNT BALANCE (SEC-WADDDELL & REED) RELATED TO THE GEORGIA MUNICIPAL ASSOCIATION FROM THE GENERAL FUND 1001 TO THE DESIGNATED CAPITAL ASSET FINANCE FUND 3507 FOR THE PURPOSE OF PROPERLY ALLOCATING FUNDS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (“City”) entered into the 1998A Master Lease and Option Agreement (“Agreement”) with the Georgia Municipal Association, Inc. (“GMA”) dated June 1, 1998, under which the City agreed to lease various items of equipment from GMA on a revolving basis ending in Fiscal 2028; and

WHEREAS, the proceeds from the Agreement were initially recorded in the City’s General Fund as an investment in escrow; and

WHEREAS, the balance in the General Fund escrow investment account (1001.000002.1113069.000000 – SEC Waddell & Reed) is currently \$23,037,591.36; and

WHEREAS, the City passed Ordinance 10-O-1556 in September 2010 to create a Capital Asset Finance Fund (Fund 3507) to record the purchases of qualified equipment pursuant to the Agreement; and

WHEREAS, to consolidate all GMA accounts into the designated Capital Asset Finance Fund, the Chief Financial Officer is authorized to transfer the investment in escrow account balance (1001.000002.1113069.000000- SEC Waddell & Reed) from the General Fund to the Capital Asset Finance Fund 3507; and

WHEREAS, the nonspendable and restricted fund balance equal to the amount in the escrow investment account will be transferred from the General Fund to the Capital Finance Fund; and

WHEREAS, all future qualified capital purchases can be made based on the availability of fund balance in the Capital Asset Finance Fund, and the budget capacity of City operating departments to make required future lease payments.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS,
as follows:**

SECTION 1: That the FY 2014 Budget is hereby amended as follows:

TRANSFERS TO AND FROM

TRANSFER FROM:

FUND	ORG	ACCOUNT	FUNCTION	Amount (\$)
1001	000002	1113069	0000000	(23,037,591.36)
1001	200516	6110146	1512000	23,037,591.36

TRANSFER TO:

FUND	ORG	ACCOUNT	FUNCTION	Amount (\$)
3507	000002	1113069	0000000	23,037,591.36
3507	000002	3912001	1512000	(23,037,591.36)

SECTION 2: That all ordinances or parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,


Deputy Clerk

ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403

FEB 17, 2014
FEB 26, 2014

RCS# 99
2/17/14
2:51 PM

Atlanta City Council

CONSENT I

CONSENT AGENDA SECTION I: ALL ITEMS
EXCEPT 14-O-1072
ADOPT

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 1

NV Smith	Y Archibong	Y Moore	Y Bond
Y Hall	Y Wan	Y Martin	Y Norwood
Y Young	Y Shook	NV Bottoms	Y Dickens
B Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I

+

		02-17-14
ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT	
1. 14-O-1068	34. 14-R-3154	
2. 14-O-1099	35. 14-R-3155	
3. 14-O-1055	36. 14-R-3156	
4. 14-O-1085	37. 14-R-3157	
5. 14-O-1086	38. 14-R-3158	
6. 14-O-1088	39. 14-R-3159	
7. 14-O-1096	40. 14-R-3160	
8. 14-O-1100	41. 14-R-3161	
9. 14-O-1083	42. 14-R-3162	
10. 14-O-1084	43. 14-R-3163	
11. 14-O-1094	44. 14-R-3164	
12. 14-R-3179	45. 14-R-3165	
13. 14-R-3180	46. 14-R-3166	
14. 14-R-3181	47. 14-R-3167	
15. 14-R-3182	48. 14-R-3168	
16. 14-R-3183	49. 14-R-3169	
17. 14-R-3140	50. 14-R-3170	
18. 14-R-3141	51. 14-R-3171	
19. 14-R-3142	52. 14-R-3172	
20. 14-R-3143	53. 14-R-3173	
21. 14-R-3145	54. 14-R-3174	
22. 14-R-3149	55. 14-R-3175	
23. 14-R-3190	56. 14-R-3176	
24. 14-R-3191	57. 14-R-3177	
25. 14-R-3192	58. 14-R-3178	
26. 14-R-3194		
27. 14-R-3195		
28. 14-R-3196		
29. 14-R-3198		
30. 14-R-3150		
31. 14-R-3151		
32. 14-R-3152		
33. 14-R-3153		