

A RESOLUTION BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY OF ATLANTA TO AMEND THE NEIGHBORHOOD STABILIZATION PROGRAM CONTRACTUAL AGREEMENTS WITH THE FULTON COUNTY/CITY OF ATLANTA LAND BANK AUTHORITY, INC., FOR THE PURPOSE OF INCREASING THE NOT TO EXCEED AMOUNTS; ALL WORK TO BE CHARGED TO AND PAID FROM ACCOUNTS LISTED BELOW; AND FOR OTHER PURPOSES.

Review List:

James Shelby	Completed	11/15/2013 12:29 PM
Cynthia Sellers	Completed	11/15/2013 2:59 PM
Mariangela Corales	Completed	11/15/2013 3:04 PM
Mayor's Office	Completed	11/18/2013 9:47 AM
Office of Research and Policy Analysis	Completed	11/18/2013 12:49 PM
Community Development & Human Resources Committee	Pending	
Atlanta City Council	Pending	
Mayor's Office	Pending	

Certified by Presiding Officer	Certified by Clerk
Mayor's Action <i>See Authentication Page Attachment</i>	

LEGISLATION HISTORY – BLUE BACK

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WHEREAS, under Title III of Division B of the Housing and Economic Recovery Act, 2008 (“HERA”), \$16.2 million has been appropriated to the City of Atlanta (“City”) to fund the CDBG Neighborhood Stabilization Program 1 (“NSP1”) for emergency assistance for redevelopment of abandoned and foreclosed homes and residential properties; and

WHEREAS, pursuant to Ordinance 13-O-1357, the City has anticipated and appropriated Fifty-Three Thousand Dollars and No Cents (\$53,000.00) of Department of Community Affairs NSP1 Program Income, Twenty-Two Thousand Dollars and No Cents (\$22,000.00) of U.S. Department of Housing and Urban Development (“HUD”) NSP1 Program Income to be used in accordance with NSP regulations; and

WHEREAS, pursuant to Resolutions 10-0-0409 and 09-R-0946, the City entered into contractual agreements with the Fulton County/City of Atlanta Land Bank Authority, Inc., (“LBA”), for the purpose of implementing the NSP (collectively the “Agreements”); and

WHEREAS, the LBA has a need for additional funds to purchase new properties; and

WHEREAS, the City’s Department of Planning and Community Development, Office of Housing finds that it is in the best interest of the City to amend the Agreements to increase the not to exceed amounts as follows: 1) DCA Neighborhood Stabilization contract with LBA shall have a not exceed amount of One Million Eight Hundred Twenty-Four Thousand Thirty-Six Dollars and Fifty-Four Cents (\$1,824,036.54), 2) NSP1 contract with LBA shall have a not to exceed amount of Three Million Five Hundred Fifty-Five Thousand Four Hundred Eighty-Six Dollars and Eighty-Nine Cents (\$3,555,486.89).

THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the Mayor, on behalf of the City is hereby authorized to amend the Agreements with LBA to increase the not to exceed amounts as follows: 1) the DCA Neighborhood Stabilization contract with LBA shall have a not exceed amount of One Million Eight Hundred Twenty-Four Thousand Thirty-Six Dollars and Fifty-Four Cents (\$1,824,036.54), 2) the NSP1 contract with LBA shall have a not to exceed amount of Three Million Five Hundred Fifty-Five Thousand Four Hundred Eighty-Six Dollars and Eighty-Nine Cents (\$3,555,486.89) for the purpose of redevelopment of abandoned and foreclosed homes and residential properties under the NSP.

BE IT FURTHER RESOLVED, that all work shall be charged to and paid from the following accounts:

Funding Type	Contractor	Amount	FDOA					
			Fund	GL Dept #	Exp Acct	Function Activity Number	GL Proj #	GL Funding Source
DCA NSP	City of Atlanta/ Fulton County Land Bank Authority	465,279.00	2501	250305	5999999	7310000	210568	92020
	City of Atlanta/ Fulton County Land Bank Authority	1,358,757.54	2501	250305	5999999	7310000	210568	41869

\$ 1,824,036.54

Funding Type	Contractor	Amount	FDOA					
			Fund	GL Dept #	Exp Acct	Function Activity Number	GL Proj #	GL Funding Source
HUD	City of Atlanta/ Fulton County Land Bank Authority	1,347,296.00	2201	250305	5999999	7310000	210408	92005
	City of Atlanta/ Fulton County Land Bank Authority	2,208,190.89	2201	250305	5999999	7310000	210408	31844

\$ 3,555,486.89

BE IF FURTHER RESOLVED, that the Office of Housing in consultation with the City Attorney is directed to prepare an appropriate documents for execution by the Mayor.

AND FINALLY BE IT RESOLVED, that the amendments to the Agreements shall not become binding upon the City, and the City shall incur no liability upon same until such are approved by the City Attorney as to form, executed by the Mayor, attested to by the Municipal Clerk, and delivered to LBA.

**A RESOLUTION BY
COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

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Attachment: LBA DCA NSP1 Program Income Resolution 11 15 2013-updated (13-R-3860 : A RESOLUTION AUTHORIZING THE MAYOR, ON