

A RESOLUTION BY COUNCILMEMBER FELICIA A. MOORE DIRECTING THE CHIEF FINANCIAL OFFICER TO PROVIDE TO THE ATLANTA CITY COUNCIL ON A MONTHLY BASIS, THE AMOUNTS OF INCENTIVE PAYMENTS MADE BY INVESTATLANTA TO BUSINESS ENTITIES, TO ENCOURAGE THOSE BUSINESSES TO LOCATE WITHIN THE CITY OF ATLANTA; AND FOR OTHER PURPOSES.

Review List:

Atlanta City Council
Finance/Executive Committee

Completed 07/03/2013 11:59 AM
Pending

HISTORY:

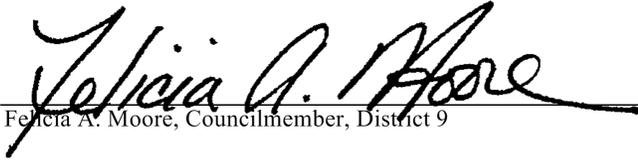
07/01/13 Atlanta City Council

Certified by Presiding Officer	Certified by Clerk
<p>Mayor's Action <i>See Authentication Page Attachment</i></p>	

CITY COUNCIL
ATLANTA, GEORGIA

13-R-3374

SPONSOR SIGNATURES


Felicia A. Moore, Councilmember, District 9

**A RESOLUTION
BY COUNCILMEMBER(S) MOORE**

A RESOLUTION BY COUNCILMEMBER FELICIA A. MOORE DIRECTING THE CHIEF FINANCIAL OFFICER TO PROVIDE TO THE ATLANTA CITY COUNCIL ON A MONTHLY BASIS, THE AMOUNTS OF INCENTIVE PAYMENTS MADE BY INVESTATLANTA TO BUSINESS ENTITIES, TO ENCOURAGE THOSE BUSINESSES TO LOCATE WITHIN THE CITY OF ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta actively seeks to encourage economic development and the creation of jobs in the City, and

WHEREAS, InvestAtlanta (Atlanta Development Authority) acts as the City of Atlanta's agent in creating private sector interest and encouraging businesses to move into the City, thereby leading to the creation of jobs for its citizens, and

WHEREAS, the City annually contributes financially to the operation of InvestAtlanta and provides oversight and support of the operation and various initiatives undertaken by InvestAtlanta, and

WHEREAS, the Fiscal 2014 General Fund Budget, adopted by Full Council on June 17, 2013, included an amount of \$2,300,000.00 in addition to those funds historically provided to InvestAtlanta, said funds being for the purpose of incentive payments for business to relocate within the City of Atlanta, and

WHEREAS, the funds appropriated on behalf of InvestAtlanta for the purpose of incentive payments are taxpayer dollars and should be subject to the same oversight and scrutiny as funds appropriated for General government operations, and

WHEREAS, each department of City government is required to receive City Council authorization and the Chief Financial Officer is required to give an accounting of expenditures.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

BE IT RESOLVED, That the Chief Financial Officer will provide to the Finance/Executive Committee on a monthly basis a report which will show the business entities and amounts paid for incentives to locate within the City of Atlanta.

BE IT FINALLY RESOLVED That the monthly status report will include cumulatively amounts paid to each entity and the remaining balance of the \$2,300,000.00 appropriated in the Fiscal 2014 General Fund Budget for this purpose.