

AN ORDINANCE BY
COUNCILMEMBER



AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE FY2014 (GENERAL GOVERNMENT CAPITAL FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS FIVE MILLION THIRTY TWO THOUSAND FIVE HUNDRED FORTY TWO DOLLARS AND SIXTY FOUR CENTS (\$5,032,542.64) TO FULLY FUND THE BUDGET AMOUNT AUTHORIZED IN ORDINANCE 13-O-1139; AND FOR OTHER PURPOSES.

WHEREAS, Ordinance 13-O-1139, adopted by the City Council of the City of Atlanta on July 15, 2013 and approved as per City Charter Section 2-403 on July 24, 2013, authorized the remaining General Obligation Capital Improvement Bonds and Quality of Life Bond proceeds to be anticipated and appropriated for various public works projects; and

WHEREAS, the General Obligation Public Improvement and Quality of Life Bond budgets were not rolled forward into FY2014 resulting in a FY2013 fund balance; and

WHEREAS, the City’s Departments of Finance and Public Works desire to correctly anticipate and appropriate the General Obligation Public Improvement Bonds and Quality of Life Bonds to the General Government Capital Fund; and

WHEREAS, interest accrues daily on the Quality of Life Bond fund balance; and

WHEREAS, the Department of Public Works wishes to have the ability to apply any accrued interest to the projects as needed; and

WHEREAS, upon the completion certain public works projects a balance may remain; and

WHEREAS, the Department of Public Works wishes to have the ability to repurpose any remaining funds after project completion to fund other projects as needed.

NOW THEREFORE BE AND IT IS HEREBY ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows:

Section 1: That the FY14 budgets are hereby amended by transferring from the fund balance accounts to the corresponding FY14 budgets:

		<u>ADD TO ANTICIPATIONS</u>	
Fund	3503		Capital Finance Fund
Department	130308		DPW – Transportation Design
Account(s)	3*****		Revenue
Function Activity	4270000		Traffic Engineering
Project	1*****		Various Bond Repurposed Projects
Funding Source	22037		Repurposed Bond Proceeds
Total			<u>\$5,032,542.64</u>

ADD TO APPROPRIATIONS

Fund	3503	Capital Finance Fund
Department	130308	DPW - Transportation Design
Account	5999999	Projects & Grants Budget – Summary
Function Activity	4270000	Traffic Engineering
Project	1*****	Various Bond Repurposed Projects
Funding Source	22037	Repurposed Bond Proceeds
Total		<u>\$5,032,542.64</u>

Section 2: That the FY2014 (General Government Capital Fund) Budget is hereby amended by adding to appropriations as listed in Exhibit B.

Section 3: That the Chief Financial Officer is authorized to apply any accrued interest to the projects as needed and as directed by the Department of Public Works.

Section 4: That the Chief Financial Officer is authorized to repurpose any remaining funds after project completion to fund other public works projects as needed.

Section 5: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.