

AN ORDINANCE BY TRANSPORTATION COMMITTEE AMENDING THE FY2014 [AIRPORT PASSENGER FACILITY CHARGE FUND (5505), 2004 AIRPORT PFC BOND FUND (5508), AND 2004 AIRPORT PFC BOND FUND F-K (5511)] BUDGETS BY TRANSFERRING TO AND FROM APPROPRIATIONS FUNDS IN AN AMOUNT NOT TO EXCEED \$2,269,876.00 TO PROVIDE FUNDING FOR EXPENDITURES TO BE TRANSFERRED FROM, AS WELL AS THE REIMBURSEMENT OF, THE 2004 AIRPORT PFC BOND FUND F-K (5511); AND FOR OTHER PURPOSES.

Review List:

Patricia McIver	Completed	08/19/2013 8:54 AM
Louis Miller	Completed	08/19/2013 11:33 AM
Mayor's Office	Completed	08/19/2013 12:16 PM
Office of Research and Policy Analysis	Completed	08/20/2013 9:52 AM
Transportation Committee	Pending	
Atlanta City Council	Pending	
Mayor's Office	Pending	

Certified by Presiding Officer	Certified by Clerk
<p>Mayor's Action</p> <p><i>See Authentication Page Attachment</i></p>	

LEGISLATION HISTORY - BLUE BACK

**AN ORDINANCE
BY TRANSPORTATION COMMITTEE**

AN ORDINANCE BY TRANSPORTATION COMMITTEE AMENDING THE FY2014 [AIRPORT PASSENGER FACILITY CHARGE FUND (5505), 2004 AIRPORT PFC BOND FUND (5508), AND 2004 AIRPORT PFC BOND FUND F-K (5511)] BUDGETS BY TRANSFERRING TO AND FROM APPROPRIATIONS FUNDS IN AN AMOUNT NOT TO EXCEED \$2,269,876.00 TO PROVIDE FUNDING FOR EXPENDITURES TO BE TRANSFERRED FROM, AS WELL AS THE REIMBURSEMENT OF, THE 2004 AIRPORT PFC BOND FUND F-K (5511); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (the “City”) owns and operates Hartsfield-Jackson Atlanta International Airport (the “Airport”); and

WHEREAS, the City and Airport issued the 2004 Airport PFC Series C Bonds (“2004 Airport PFC Bond Fund (5508)”) and the 2004 Airport PFC Series J/K Bonds (“2004 Airport PFC Bond Fund F-K (5511)”) to pay project costs associated with the Airport capital improvement program; and

WHEREAS, the 2004 Airport PFC Bond Fund F-K (5511) had a debt service requirement which was not budgeted as a separate appropriation from the construction funds in the City’s Oracle System; and

WHEREAS, due to the debt service funds not being budgeted separately from the construction funds, the construction fund portion of the bonds was over spent; and

WHEREAS, Ordinance 12-O-0104 authorized \$42,500,000 from the 2004 Airport PFC Bond Fund (5508) to cover some, but not all, of the overage; and

WHEREAS, the 2004 Airport PFC Bond Fund (5508) now has additional construction monies available to cover some of the balance of the overage; and

WHEREAS, it is now the desire of the City to transfer expenditures from the 2004 Airport PFC Bond Fund F-K (5511) to the 2004 Airport PFC Bond Fund (5508) in the amount of \$1,119,876.00; and

WHEREAS, the Airport Passenger Facility Charge Fund (5505) will be used to cover the balance of the overage up to \$1,150,000.00.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS AS FOLLOWS:

SECTION 1: That the FY2014 2004 Airport PFC Bond Fund Budget (5508) is hereby amended as follows:

Transfer from Appropriations

The amount of \$1,119,876.00

FDOA

<u>2004 Airport PFC Bond Fund</u> <u>5508</u>	<u>Reserve for Appropriations</u> <u>200101</u>	<u>Reserves</u> <u>5999901</u>	<u>Accounting</u> <u>1512000</u>
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Transfer to Appropriations

The amount of \$1,119,876.00

FDOA

<u>2004 Airport PFC Bond Fund</u> <u>5508</u>	<u>DOA Aviation Capital Planning & Development</u> <u>180201</u>	<u>Projects and Grants Budget</u> <u>5999999</u>	<u>Airport</u> <u>7563000</u>	<u>Eastside Terminal</u> <u>101664</u>	<u>DOA 2004 C DE PFC 93CM</u> <u>21362</u>
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SECTION 2: That the Chief Financial Officer is authorized to transfer expenditures of \$1,119,876.00 from the 2004 Airport PFC Bond Fund F-K 5511.180201.5414002.7563000.101664.21376 to the 2004 Airport PFC Bond Fund 5508.180201.5414002.7563000.101664.21362.

SECTION 3: That appropriations in the Airport Passenger Facility Charge Fund (5505) be transferred as follows:

Transfer from Appropriations

The amount of \$1,150,000.00

FDOA

<u>Airport Passenger Facility Charge Fund</u> <u>5505</u>	<u>Reserve for Appropriations</u> <u>200101</u>	<u>Reserves</u> <u>5999901</u>	<u>Accounting</u> <u>1512000</u>
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Transfer to Appropriations

The amount of \$1,150,000.00

FDOA

<u>Airport Passenger Facility Charge Fund</u> <u>5505</u>	<u>DOA Cap Plan</u> <u>180201</u>	<u>Op Trans Out to 5511</u> <u>6110081</u>	<u>Airport</u> <u>7563000</u>
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SECTION 4: That the Chief Financial Officer be and is hereby authorized to pay an amount not to exceed \$1,150,000.00 from the Airport Passenger Facility Charge Fund 5505.180201.6110081.7563000 to the 2004 Airport PFC Bond Fund F-K 5511.000002.3912025.

SECTION 5: That the 2004 Airport PFC Bond Fund F-K (5511) Budget be and is hereby amended as follows:

Add to Anticipations

The amount of \$1,150,000.00

FDOA

<u>2004 Airport PFC Bond</u>	<u>Revenue</u>	<u>Op Trans</u>
<u>Fund F-K</u>		<u>from 5505</u>
<u>5511</u>	<u>000002</u>	<u>3912025</u>

Add to Appropriations

The amount of \$1,150,000.00

FDOA

<u>2004 Airport PFC Bond</u>	<u>Reserve for</u>	<u>Reserves</u>	<u>Accounting</u>
<u>Fund F-K</u>	<u>Appropriations</u>		
<u>5511</u>	<u>200101</u>	<u>5999901</u>	<u>1512000</u>

SECTION 6: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: CANDACE L. BYRD

Dept.'s Legislative Liaison: Anita Williams

Contact Number: 404-530-6600

Originating Department: Aviation

Committee(s) of Purview: Transportation

Chief of Staff Deadline: 08/09/13

Anticipated Committee Meeting Date(s): 08/28/13

Anticipated Full Council Date: 09/03/13

Legislative Counsel's Signature: N/A

Commissioner's Signature: [Signature]

Chief Financial Officer: N/A

Chief Information Officer Signature (for IT Procurements) N/A

Chief Procurement Officer Signature: N/A

CAPTION

AN ORDINANCE AMENDING THE FY2014 [AIRPORT PASSENGER FACILITY CHARGE FUND (5505), 2004 AIRPORT PFC BOND FUND (5508), AND 2004 AIRPORT PFC BOND FUND F-K (5511)] BUDGETS BY TRANSFERRING TO AND FROM APPROPRIATIONS FUNDS IN AN AMOUNT NOT TO EXCEED \$2,269,876.00 TO PROVIDE FUNDING FOR EXPENDITURES TO BE TRANSFERRED FROM, AS WELL AS THE REIMBURSEMENT OF, THE 2004 AIRPORT PFC BOND FUND F-K (5511); AND FOR OTHER PURPOSES.

FINANCIAL IMPACT: (if any) \$2,269,876.00

Mayor's Staff Only

Received by CPO: (date)

Received by LC from CPO: (date)

Received by Mayor's Office: 7.26.13 [Signature] (date)

Reviewed by: [Signature] (date)

Submitted to Council: (date)

Legislative White Paper

Committee of Purview: Transportation

Caption:

AN ORDINANCE AMENDING THE FY2014 [AIRPORT PASSENGER FACILITY CHARGE FUND (5505), 2004 AIRPORT PFC BOND FUND (5508), AND 2004 AIRPORT PFC BOND FUND F-K (5511)] BUDGETS BY TRANSFERRING TO AND FROM APPROPRIATIONS FUNDS IN AN AMOUNT NOT TO EXCEED \$2,269,876.00 TO PROVIDE FUNDING FOR EXPENDITURES TO BE TRANSFERRED FROM, AS WELL AS THE REIMBURSEMENT OF, THE 2004 AIRPORT PFC BOND FUND F-K (5511); AND FOR OTHER PURPOSES.

Council Meeting Date: 09/03/13

Legislation Title: Amend FY2014 Budget #2

Requesting Dept.: Aviation

Contract Type: N/A

Source Selection: N/A

Bids/Proposals Due: N/A

Invitations Issued: N/A

Number of Bids/

Proposals Received: N/A

Bidders/Proponents: N/A

Background:

An Ordinance amending the FY2014 [Airport Passenger Facility Charge Fund (5505), 2004 Airport PFC Bond Fund (5508) and 2004 Airport PFC Bond Fund F-K (5511)] budgets by transferring to and from appropriations funds in an amount not to exceed \$2,269,876.00 to provide funding for expenditures to be transferred from, as well as the reimbursement of, the 2004 Airport PFC Bond Fund F-K (5511); and for other purposes.

In 2004, the City of Atlanta issued the 2004 Airport PFC Bonds (5508) as well as the 2004 Airport PFC Bonds F-K (5511) to pay project costs associated with the Airport's capital improvement program. The 2004 Airport PFC Bonds F-K (5511) also contained a debt service reserve component ("2004 Airport PFC Bonds F-K Restricted Funds"). The 2004 Airport PFC Bonds F-K Restricted Funds were not budgeted separately from the 2004 Airport PFC Bonds F-K (5511) construction funds in the City's Oracle System and, as a result, the construction fund portion of the 2004 Airport PFC Bonds F-K (5511) were overspent. Ordinance 12-O-0104 authorized \$42,500,000 of the 2004 Airport PFC Bonds (5508) to cover some, but not all, of the excessive expenditures made from the 2004 Airport PFC

Bonds F-K (5511). The 2004 Airport PFC Bonds (5508) now have additional construction funds available to cover some additional excessive expenditures made from the 2004 Airport PFC Bonds F-K (5511). The balance of the excessive expenditures will be covered with Airport Passenger Facility Charge (5505) funds. This legislation establishes the budget to properly position the 2004 Airport PFC Bond (5508) fund to accept the transfer of expenditures from the 2004 Airport PFC Bond F-K (5511) fund as well as authorizes the reimbursement of the balance of the excessive expenditures with Airport Passenger Facility Charge (5505) funds.

Source of Funds: N/A

Fiscal Impact: \$2,269,876.00

Term of Contract: N/A

Method of Cost Recovery: N/A

Approvals:

DOF: Yes

DOL: N/A

Prepared By: Anita Williams

Contact Number: 404-382-2313

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview:

Caption:

Council Meeting Date:

Requesting Dept.:

FAC Confirmed by:

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

An Ordinance amending the FY2014 [Airport Passenger Facility Charge Fund (5505), 2004 Airport PFC Bond Fund (5508) and 2004 Airport PFC Bond Fund F-K (5511)] budgets by transferring to and from appropriations funds in an amount not to exceed \$2,269,876.00 to provide funding for expenditures to be transferred from, as well as the reimbursement of, the 2004 Airport PFC Bond Fund F-K (5511); and for other purposes.

2. Please provide background information regarding this legislation.

In 2004, the City of Atlanta issued the 2004 Airport PFC Bonds (5508) as well as the 2004 Airport PFC Bonds F-K (5511) to pay project costs associated with the Airport's capital improvement program. The 2004 Airport PFC Bonds F-K (5511) also contained a debt service reserve component ("2004 Airport PFC Bonds F-K Restricted Funds"). The 2004 Airport PFC Bonds F-K Restricted Funds were not budgeted separately from the 2004 Airport PFC Bonds F-K (5511) construction funds in the City's Oracle System and, as a result, the construction fund portion of the 2004 Airport PFC Bonds F-K (5511) were overspent. Ordinance 12-O-0104 authorized \$42,500,000 of the 2004 Airport PFC Bonds (5508) to cover some, but not all, of the excessive expenditures made from the 2004 Airport PFC Bonds F-K (5511). The 2004 Airport PFC Bonds (5508) now have additional construction funds available to cover some additional excessive expenditures made from the 2004 Airport PFC Bonds F-K (5511). The balance of the excessive expenditures will be covered with Airport Passenger Facility Charge (5505) funds. This legislation establishes the budget to properly position the 2004 Airport PFC Bond (5508) fund to accept the transfer of expenditures from the 2004 Airport PFC Bond F-K (5511) fund as well as authorizes the reimbursement of the balance of the excessive expenditures with Airport Passenger Facility Charge (5505) funds.

3. If Applicable/Known:

(a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):**

- (b) Source Selection:
- (c) Bids/Proposals Due:
- (d) Invitations Issued:
- (e) Number of Bids:
- (f) Proposals Received:
- (g) Bidders/Proponents:
- (h) Term of Contract:

4. Fund Account Center (Ex. Name and number): FDOA: 5508 (2004 AIRPORT PFC BOND FUND) 200101 (RESERVATION FOR APPROPRIATIONS) 5999901 (RESERVES) 1512000 (ACCOUNTING); FDOA: 5508 (2004 AIRPORT PFC BOND FUND) 180201 (DOA AVIATION CAPITAL PLANNING & DEVELOPMENT) 5999999 (PROJECTS AND GRANTS BUDGET) 7563000 (AIRPORT) 101664 (EASTSIDE TERMINAL) 21362 (DOA 2004 CDE PFC 93CM); FDOA: 5505 (AIRPORT PASSENGER FACILITY CHARGE FUND) 200101 (RESERVATION FOR APPROPRIATIONS) 5999901 (RESERVES) 1512000 (ACCOUNTING); FDOA: 5505 (AIRPORT PASSENGER FACILITY CHARGE FUND) 180201 (DOA AVIATION CAPITAL PLANNING & DEVELOPMENT) 6110081 (OP TRANSFER TO 5511) 7563000 (AIRPORT); FDOA: 5511 (2004 AIRPORT PFC BOND FUND F-K) 000002 (REVENUE) 3912025 (OP TRANSFER FROM 5505); FDOA: 5511 (2004 AIRPORT PFC BOND FUND F-K) 200101 (RESERVATION FOR APPROPRIATIONS) 5999901 (RESERVES) 1512000 (ACCOUNTING).

5. Source of Funds: Example: Local Assistance Grant 2004 AIRPORT PFC BOND FUND (5508); AIRPORT PASSENGER FACILITY CHARGE FUND (5505); 2004 AIRPORT PFC BOND FUND F-K (5511).

6. Fiscal Impact: \$2,269,876.00 IMPACT ON 2004 AIRPORT PFC BOND FUND F-K (5511), \$1,119,876.00 OF EXPENDITURES TO 2004 AIRPORT PFC BOND FUND (5508) AND UP TO \$1,150,000.00 FROM AIRPORT PASSENGER FACILITY CHARGE FUND (5505).

Example: This legislation will result in a reduction in the amount of _____ to Fund Account Center Number _____.

7. Method of Cost Recovery: N/A

Examples:

- a. Revenues generated from the permits required under this legislation will be used to fund the personnel needed to carry out the permitting process.
- b. Money obtained from a local assistance grant will be used to cover the costs of this Summer Food Program.

This Legislative Request Form Was Prepared By: Cathy Donato