

R
13-~~A~~-3868

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

A RESOLUTION
BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR OR THE MAYOR'S DESIGNEE TO ENTER INTO A CONTRACT WITH ING LIFE INSURANCE AND ANNUITY COMPANY TO MANAGE THE CITY OF ATLANTA FC-6548, 401(a) DEFINED CONTRIBUTION PLAN, 457(b) AND 457 ROTH DEFERRED COMPENSATION PLAN MANAGEMENT SERVICES.

ADOPTED BY
DEC 0 2 2013
COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1ST ADOPT 2ND READ & REFER
- PERSONAL PAPER REFER

Date Referred: _____
Referred To: _____
Date Referred: _____
Referred To: _____
Date Referred: _____
Referred To: _____

F/E
11/25/13
Chair: *[Signature]*
Action: Fav, Adv, Hold (see rev. side)
Other: _____
Members: *[Signatures]*
Refer To: _____

Committee _____
Date _____
Chair _____
Action: Fav, Adv, Hold (see rev. side)
Other: _____
Members _____
Refer To: _____

Committee _____
Date _____
Chair _____
Action: Fav, Adv, Hold (see rev. side)
Other: _____
Members _____
Refer To: _____

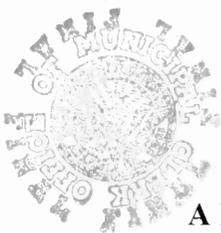
Committee _____
Date _____
Chair _____
Action: Fav, Adv, Hold (see rev. side)
Other: _____
Members _____
Refer To: _____

CERTIFIED
DEC 0 2 2013
ATLANTA CITY COUNCIL PRESIDENT
[Signature]

CERTIFIED
DEC 0 2 2013
Ronda Daphine Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
DEC 1 1 2013
WITHOUT SIGNATURE
BY OPERATION OF LAW



**CITY COUNCIL
ATLANTA, GEORGIA**

13- R-3868

**A RESOLUTION
BY FINANCE/EXECUTIVE COMMITTEE**

A RESOLUTION AUTHORIZING THE MAYOR OR THE MAYOR'S DESIGNEE TO ENTER INTO A CONTRACT WITH ING LIFE INSURANCE AND ANNUITY COMPANY TO MANAGE THE CITY OF ATLANTA FOR FC-6548, 401(a) DEFINED CONTRIBUTION PLAN, 457(b) AND 457 ROTH DEFERRED COMPENSATION PLAN MANAGEMENT IN AN AMOUNT NOT TO EXCEED TWO MILLION DOLLARS (\$2,000,000) ANNUALLY; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta ("City") solicited Requests for Proposals from qualified firms to manage the City's FC-6548, 401(a) Defined Contribution Plan, 457(b) and 457 Roth Deferred Compensation Plans (collectively, the "Pension Plans"); and

WHEREAS, management of the Pension Plans from a qualified firm involves among other things, providing administration, record keeping, education, enrollment, communication, investment, and applicable compliance services for those Pension Plans; and

WHEREAS, management of the Pension Plans serves as both an important role and function for the City and the City's current and former employees; and

WHEREAS, management of pension assets is one of the core functions performed by ING Life Insurance and Annuity Company ("ING"); and

WHEREAS, the selection of ING to perform management services for the Pension Plans as a result of the City's competitive procurement process will ensure that the Pension Plans generate the highest possible returns while monitoring its liability and liquidity needs; and

WHEREAS, the agreement is for a base term of three (3) years with the option of two one-year renewals.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES the Mayor or his designee be and is hereby authorized to enter into a contract with ING for FC-6548, to perform management services 401(a) Defined Contribution Plan, 457(b) and 457 Roth Deferred Compensation Plans in an amount not to exceed two million dollars (\$2,000,000) annually.



BE IT FURTHER RESOLVED, that the Chief Procurement Officer or his designee is directed to assist the City Attorney in the preparation of the appropriate Agreement for execution by the Mayor.

BE IT FINALLY RESOLVED, that the Agreement will not become binding upon the City, and the City will incur no liability under it until the Agreement has been approved by the City Attorney as to form, executed by the Mayor, attested to by the Municipal Clerk, and delivered to ING.

A true copy,

A handwritten signature in black ink, appearing to be "A. D. ...", written over a horizontal line.

Deputy Clerk

ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403

DEC 02, 2013
DEC 11, 2013

RCS# 3187
12/02/13
4:06 PM

Atlanta City Council

13-R-3868

ENTER CONTRACT W/ING LIFE INSURANCE AND
ANNUITYFC-6548; 401(A)DC PLAN AND 457
ADOPT

YEAS: 10
NAYS: 1
ABSTENTIONS: 0
NOT VOTING: 4
EXCUSED: 0
ABSENT 1

Y Smith	NV Archibong	N Moore	Y Bond
B Hall	Y Wan	Y Martin	NV Watson
Y Young	NV Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

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