

#3195

13-13-1387

First Reading

Committee Fin./Executive
Date 11-13-13
Chair Alphonse
Referred To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd

Readings
 Consent V Vote RC Vote

AN ORDINANCE

BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE SERIES 2013A WATER AND WASTEWATER REFUNDING REVENUE BOND FUND (5068), AND THE SERIES 2013B REFUNDING REVENUE BOND FUND (5069); TO AMEND THE FY2014 WATER AND WASTEWATER BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF FIVE HUNDRED TWENTY EIGHT MILLION, EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS AND NO CENTS (\$528,875,000), NET PREMIUM IN THE AMOUNT OF NINETEEN MILLION, NINE HUNDRED EIGHTY SIX THOUSAND SEVEN HUNDRED TWENTY NINE DOLLARS AND SIXTY FIVE CENTS (\$19,986,729.65); AND TRANSFERRING FROM THE DEBT SERVICE FUND IN THE AMOUNT OF NINE MILLION, EIGHT HUNDRED FOUR THREE THOUSAND, FOUR HUNDRED SIXTY ONE DOLLARS AND EIGHTY SEVEN CENTS (\$9,843,461.87), AND THE DEBT SERVICE RESERVE FUND IN THE AMOUNT OF THREE MILLION FOUR NINETY ONE THOUSAND SIX HUNDRED EIGHTY EIGHT DOLLARS AND FIFTEEN CENTS (\$3,491,688.15) FOR THE WATER AND WASTEWATER REVENUE REFUNDING BONDS SERIES 2013-A/B; AND FOR OTHER PURPOSES.

Committee Fin./Exec
Date 11-13-13
Chair Telicia A. Moore
Action Fav.
Other _____
Members M. A. Williams
Ch. J. Williams
Dr. Williams
W. Williams
Refer To all

Committee _____
Date _____
Chair _____
Action _____
Other _____
Members _____
Refer To _____

CERTIFIED
DEC 02 2013
ATLANTA CITY COUNCIL PRESIDENT
W. Williams

CERTIFIED
DEC 02 2013
Rhonda Daughin Johnson
MUNICIPAL CLERK

Committee _____
Date _____
Chair _____
Action _____
Other _____
Members _____
Refer To _____

Committee _____
Date _____
Chair _____
Action _____
Other _____
Members _____
Refer To _____

MAYOR'S ACTION
APPROVED
DEC 11 2013
WITHOUT SIGNATURE
BY OPERATION OF LAW

CONSENT REFER ADOPTED BY
 REGULAR REPORT REFER DEC 02 2013
 ADVERTISE & REFER
 1ST ADOPT 2ND READ & REFER COUNCIL
 PERSONAL PAPER REFER
Date Referred: 11/13/13
Referred To: Finance/Exca
Date Referred: _____
Referred To: _____
Date Referred: _____
Referred To: _____

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO CREATE THE SERIES 2013A WATER AND WASTEWATER REFUNDING REVENUE BOND FUND (5068), AND THE SERIES 2013B REFUNDING REVENUE BOND FUND (5069); TO AMEND THE FY2014 WATER AND WASTEWATER BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AGGREGATE PRINCIPAL AMOUNT OF FIVE HUNDRED TWENTY EIGHT MILLION, EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS AND NO CENTS (\$528,875,000), NET PREMIUM IN THE AMOUNT OF NINETEEN MILLION, NINE HUNDRED EIGHTY SIX THOUSAND SEVEN HUNDRED TWENTY NINE DOLLARS AND SIXTY FIVE CENTS (\$19,986,729.65); AND TRANSFERRING FROM THE DEBT SERVICE FUND IN THE AMOUNT OF NINE MILLION, EIGHT HUNDRED FOUR THREE THOUSAND, FOUR HUNDRED SIXTY ONE DOLLARS AND EIGHTY SEVEN CENTS (\$9,843,461.87), AND THE DEBT SERVICE RESERVE FUND IN THE AMOUNT OF THREE MILLION FOUR NINETY ONE THOUSAND SIX HUNDRED EIGHTY EIGHT DOLLARS AND FIFTEEN CENTS (\$3,491,688.15) FOR THE WATER AND WASTEWATER REVENUE REFUNDING BONDS SERIES 2013-A/B; AND FOR OTHER PURPOSES.

WHEREAS, the Series 2013A Bond Ordinance 13-O-1138 adopted by the City Council of the City of Atlanta ("City Council") on July 15, 2013 and approved by the Mayor on July 16, 2013, authorized the issuance of the City of Atlanta Water and Wastewater Revenue Refunding Bonds, Series 2013A in the aggregate Principal Amount not-to-exceed \$328,735,000 for the purpose of refunding all or a portion of its outstanding Series 1999A Bonds and Series 2001A Bonds, and authorized the designation of the Series 2013A Bonds as a Hedged Bonds related to a certain SWAP agreement, and

WHEREAS, the Series 2013B Bond Ordinance 13-O-1189 adopted by the City Council on July 15, 2013 and approved by the Mayor on July 16, 2013, authorized the issuance of the City of Atlanta Water and Wastewater Revenue Refunding Bonds, Series 2013B in the aggregate Principal Amount not-to-exceed \$700,000,000, for the purpose of refunding all or a portion of its outstanding Series 1999A Bonds, Series 2001A Bonds, and Series 2004 Bonds; and

WHEREAS, Resolution 13-R-3530, adopted by City Council and approved by the Mayor on August 28, 2013, set the terms and designations of the Series 2013A Bonds, including principal amounts, interest rates and maturity dates, provided for the execution and delivery of a bond purchase; and

WHEREAS, Resolution 13-R-3529, adopted by City Council and approved by the Mayor on August 28, 2013, set the terms of the Series 2013B Bonds, including principal amounts, interest rates and maturity dates, provided for the execution and delivery of a bond purchase; and

WHEREAS, the proceeds of the Series 2013 Bonds in the amount of Five Hundred Six Two Million, One Hundred Ninety Six Thousand, Eight Hundred Seventy Nine Dollars and no Cents (\$562,196,879.67) must be anticipated and appropriated.



THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the FY2014 Water and Wastewater Budget is hereby amended as follows:

ADD TO ANTICIPATIONS

FDOA

5068.000002.3937001.0000000.000000.00000.0000.0000.00000000.00000000 \$ 328,735,000.00
Series 2013A Water and Wastewater Refunding Revenue Bonds Bond Proceeds Account

5068.000002.3912021.0000000.000000.00000.0000.0000.00000000.00000000 \$ 8,922,532.96
Series 2013A Water and Wastewater Refunding Revenue Bond Operating Transfer From Fund 5061

Total Series 2013A Water and Wastewater Refunding Revenue Bonds \$337,657,532.96

ADD TO APPROPRIATIONS

FDOA

5068.200906.5850001.8000000.0000000.00000.0000.0000.00000000.00000000 \$ 336,328,365.33
Series 2013A Water and Wastewater Refunding Revenue Bond Payment to Escrow Account

5068.200906.5840004.8000000.0000000.00000.0000.0000.00000000.00000000 \$ 890,816.35
Series 2013A Water and Wastewater Refunding Revenue Bond Sale Expenses (COI)

5068.200906.5840008.8000000.0000000.00000.0000.0000.00000000.00000000 \$ 438,351.28
Series 2013A Water and Wastewater Refunding Revenue Bond Underwriters Discount

Total Series 2013A Water and Wastewater Refunding Revenue Bonds \$337,657,532.96

ADD TO ANTICIPATIONS

FDOA

5069.000002.3937001.0000000.000000.00000.0000.0000.00000000.00000000 \$ 200,140,000.00
Series 2013B Water and Wastewater Refunding Revenue Bonds - Bond Proceeds

5069.000002.3934001.0000000.000000.00000.0000.0000.00000000.00000000 \$ 19,986,729.65
Series 2013B Water and Wastewater Refunding Revenue Bonds Premium on Bonds Sold

5069.000002.3912021.0000000.000000.00000.0000.0000.00000000.00000000 \$ 4,412,617.06
Series 2013B Water and Wastewater Refunding Revenue Bond Operating Transfer From Fund 5061

Total Series 2012B General Airport Revenue Bonds \$ 224,539,346.71

ADD TO APPROPRIATIONS

FDOA:

5069.200907.5850001.8000000.0000000.00000.0000.0000.00000000.00000000 \$222,905,480.93
Series 2013B Water and Wastewater Refunding Revenue Bond Payment to Escrow Account



5069.200907.5840004.8000000.0000000.00000.0000.0000.00000000.00000000 \$ 595,612.51
 Series 2013B Water and Wastewater Refunding Revenue Bond Sale Expenses (COI)

5069.200907.5840008.8000000.0000000.00000.0000.0000.00000000.00000000 \$ 1,038,253.27
 Series 2013B Water and Wastewater Refunding Revenue Bond Underwriters Discount

Total Series 2012B General Airport Revenue Bonds \$ 224,539,346.71

SECTION 2: That the Chief Financial Officer is hereby authorized to transfer from the following Debt Service Fund and the Debt Service Reserve Requirement Fund accounts to the Series 2013A and Series 2013B Water and Wastewater Refunding Revenue Bonds for the FY2014 Budget:

- 5061.200826.5811002.8000000.0000000.00000.0000.0000.00000000.00000000. \$ 5,323,603.46
- 5061.200826.5840004.8000000.0000000.00000.0000.0000.00000000.00000000. \$ 2,587,388.38
- 5061.200827.5811002.8000000.0000000.00000.0000.0000.00000000.00000000. \$ 1,791,374.03
- 5061.200827.5840004.8000000.0000000.00000.0000.0000.00000000.00000000. \$ 497,512.42
- 5061.200832.5840004.8000000.0000000.00000.0000.0000.00000000.00000000. \$ 406,787.35
- 5061.200832.5811002.8000000.0000000.00000.0000.0000.00000000.00000000. \$ 2,728,484.38.

SECTION 3: All residual Cost of Issuance ("COI") amounts are to be transferred to the Water and Wastewater Sinking fund interest payment accounts for each respective bond series.

SECTION 4: That the Chief Financial Officer be and is hereby authorized to make payments from said fund account centers.

SECTION 5: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,

 Deputy Clerk

ADOPTED by the Atlanta City Council
 APPROVED as per City Charter Section 2-403

DEC 02, 2013
 DEC 11, 2013

RCS# 3178
12/02/13
3:26 PM

Atlanta City Council

CONSENT I

CONSENT AGENDA SECTION I:EXCEPT
13-O-1333,1334,1264,1395,13-R-3783,3785
ADOPT

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Bond
B Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I

+

		12-02-13
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 13-O-1100	41. 13-R-3792	79. 13-R-3806
2. 13-O-1398	42. 13-R-3850	80. 13-R-3807
3. 13-O-1386	43. 13-R-3851	81. 13-R-3808
4. 13-O-1387	44. 13-R-3852	82. 13-R-3809
5. 13-O-1400	45. 13-R-3853	83. 13-R-3810
6. 13-O-1401	46. 13-R-3854	84. 13-R-3811
7. 13-O-1402	47. 13-R-3855	85. 13-R-3812
8. 13-O-1403	48. 13-R-3856	86. 13-R-3813
9. 13-O-1404	49. 13-R-3857	87. 13-R-3814
10. 13-O-1405	50. 13-R-3858	88. 13-R-3815
11. 13-O-1406	51. 13-R-3859	89. 13-R-3816
12. 13-O-1407	52. 13-R-3869	90. 13-R-3817
13. 13-O-1408	53. 13-R-3786	91. 13-R-3818
14. 13-O-1411	54. 13-R-3846	92. 13-R-3819
15. 13-O-1412	55. 13-R-3849	93. 13-R-3820
16. 13-O-1413	56. 13-R-3871	94. 13-R-3821
17. 13-O-1415	57. 13-R-3872	95. 13-R-3822
18. 13-O-1389	58. 13-R-3795	96. 13-R-3823
19. 13-O-1390	59. 13-R-3796	97. 13-R-3824
20. 13-O-1391	60. 13-R-3873	98. 13-R-3825
21. 13-O-1392	61. 13-R-3874	99. 13-R-3826
22. 13-O-1397	62. 13-R-3875	100. 13-R-3827
23. 13-O-1388	63. 13-R-3876	101. 13-R-3828
24. 13-O-1356	64. 13-R-3877	102. 13-R-3829
25. 13-O-1393	65. 13-R-3878	103. 13-R-3830
26. 13-O-1210	66. 13-R-3782	104. 13-R-3831
27. 13-O-1262	67. 13-R-3860	105. 13-R-3832
28. 13-O-1325	68. 13-R-3777	106. 13-R-3833
29. 13-O-1326	69. 13-R-3779	107. 13-R-3834
30. 13-R-3794	70. 13-R-3797	108. 13-R-3835
31. 13-R-3861	71. 13-R-3798	109. 13-R-3836
32. 13-R-3862	72. 13-R-3799	110. 13-R-3837
33. 13-R-3863	73. 13-R-3800	111. 13-R-3838
34. 13-R-3864	74. 13-R-3801	112. 13-R-3839
35. 13-R-3865	ITEMS ADVERSED ON	113. 13-R-3840
36. 13-R-3866	CONSENT	114. 13-R-3841
37. 13-R-3867	75. 13-R-3802	115. 13-R-3842
38. 13-R-3689	76. 13-R-3803	116. 13-R-3843
39. 13-R-3778	77. 13-R-3804	117. 13-R-3844
40. 13-R-3790	78. 13-R-3805	118. 13-R-3845