

#3

13-R-0102
(Do Not Write Above This Line)

A RESOLUTION

BY: IVORY LEE YOUNG, JR.

A RESOLUTION AUTHORIZING THE MAYOR, OR HIS DESIGNEE, TO ENTER INTO AN AGREEMENT WITH DYNASTY CAPITAL PARTNERS IN AN AMOUNT NOT TO EXCEED TWO HUNDRED AND EIGHTY-FIVE THOUSAND DOLLARS AND NO CENTS (\$285,000.00); FOR THE PURPOSE OF MIXED-USE DEVELOPMENT AT VINE CITY MARTA STATION AND THE SURROUNDING AREA; TO BE CHARGED TO AND PAID FROM PNG PROJECT: 10210375 PNG TASK: 101 PNG AWARD 270221842 EXPENDITURE 5212001 ORG COA; AND FOR OTHER PURPOSES.

ADOPTED BY

NOV 04 2013

COUNCIL
substitute

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred: 1/7/13
 Referred To: CD/HR
 Date Referred: 10/21/13
 Referred To: CD/HR
 Date Referred:
 Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

Committee: CD/HR
 Date: 1/15/13
 Chair: _____
 Action: Fav, Adv, Hold (see rev. side)
 Other: _____
 Members: _____
 Refer To: _____

Committee _____
 Date _____
 Chair _____
 Action: Fav, Adv, Hold (see rev. side)
 Other: _____
 Members: _____
 Refer To: _____

Committee: CD/HR
 Date: 10/29/13
 Chair: Jonen Salpe
 Action: Fav, Adv, Hold (see rev. side)
 Other: ON substitute
 Members: _____
 Refer To: _____

Committee _____
 Date _____
 Chair _____
 Action: Fav, Adv, Hold (see rev. side)
 Other: _____
 Members: _____
 Refer To: _____

CERTIFIED
 NOV 04 2013
 ATLANTA CITY COUNCIL PRESIDENT

CERTIFIED
 NOV 04 2013
 Rhonda Dushier Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION
 APPROVED
 NOV 13 2013
 WITHOUT SIGNATURE
 BY OPERATION OF LAW



A RESOLUTION BY COUNCILMEMBERS IVORY LEE YOUNG, JR. AND KWANZA HALL AS SUBSTITUTED BY FULL COUNCIL A RESOLUTION AUTHORIZING THE MAYOR, OR HIS DESIGNEE, TO ENTER INTO AN AGREEMENT WITH DYNASTY CAPITAL PARTNERS, IN AN AMOUNT NOT TO EXCEED TWO HUNDRED AND EIGHTY-FIVE THOUSAND DOLLARS (\$285,000.00), FOR THE PURPOSE OF MIXED-USE DEVELOPMENT IN THE WESTSIDE TAD AREA; TO BE CHARGED TO AND PAID FROM: PNG PROJECT: 10210375 PNG TASK: 101 PNG AWARD: 270221842 EXPENDITURE: 5212001 ORG COA; AND FOR OTHER PURPOSES.

(Held 1/15/13) (Substituted 10/21/13 in Council)

WHEREAS, Dynasty Holdings, LLC owns the property located at 677 Joseph E. Boone Boulevard; and

WHEREAS, the grant source will be used to develop the site in a mixed-use development, the "Project"; and

WHEREAS, Dynasty Capital Partners, LLC ("Developer") and/or its related entities and partners will act as the developer of the mixed-use development located in the Westside TAD area; and

WHEREAS, the City of Atlanta ("City") wishes to enter into a contractual agreement with the Developer for the implementation of the Project in an amount not to exceed \$285,000.00; and

WHEREAS, the Project will utilize other public and private financing sources to fund the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor, or his designee, is authorized to enter into a grant agreement with Dynasty Capital Partners, LLC in an amount not to exceed Two Hundred and Eighty-Five Thousand Dollars (\$285,000.00) for the purpose of a mixed-use development on Joseph E. Boone Boulevard.

BE IT FURTHER RESOLVED, that all contracted work will be charged to and paid from: PNG Project: 10210375 PNG Task: 101 PNG Award: 270221842 Expenditure: 5212001 Org COA.

BE IT FURTHER RESOLVED, that the City Attorney is directed to prepare an appropriate document for execution by the Mayor.

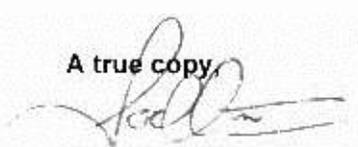


BE IT FINALLY RESOLVED, that the agreement will not become binding on the City and the City shall incur no obligation or liability thereunder until the agreement has been approved by the City Attorney as to form, executed by the Mayor, attested to by the Municipal Clerk, and delivered to Dynasty Capital Partners, LLC.

A true copy,

ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403

NOV 04, 2013
NOV 13, 2013



Deputy Clerk

RCS# 3113
11/04/13
2:13 PM

Atlanta City Council

ADOPT

CONSENT AGENDA SECTION I:ALL ITEMS
EXCEPT 13-R-3691
CONSENT I

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	NV Bond
Y Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	B Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

ADOPT

+

		11-04-13
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 13-O-1320	32. 13-R-3688	48. 13-R-3706
2. 13-O-1321	33. 13-R-3687	49. 13-R-3707
3. 13-O-1322	34. 13-R-3688	50. 13-R-3708
4. 13-O-1323	35. 13-R-3591	51. 13-R-3709
5. 13-O-1343	36. 13-R-3635	52. 13-R-3710
6. 13-O-1328	37. 13-R-3692	53. 13-R-3711
7. 13-O-1332	38. 13-R-3693	54. 13-R-3713
8. 13-O-1330	39. 13-R-3698	55. 13-R-3714
9. 13-O-1338	40. 13-R-3699	56. 13-R-3715
10. 13-O-1344	41. 13-R-3700	57. 13-R-3716
11. 13-O-1297	42. 13-R-3701	58. 13-R-3717
12. 13-O-1316	43. 13-R-3702	59. 13-R-3718
13. 13-O-1317	44. 13-R-3703	60. 13-R-3719
14. 13-O-1318	45. 13-R-3704	61. 13-R-3720
15. 13-O-1327	46. 13-R-3705	62. 13-R-3721
16. 13-R-0458	47. 13-R-3712	63. 13-R-3722
17. 13-R-0102		64. 13-R-3723
18. 13-R-3632		65. 13-R-3724
19. 13-R-3684		66. 13-R-3725
20. 13-R-3679		67. 13-R-3726
21. 13-R-3694		68. 13-R-3727
22. 13-R-3695		69. 13-R-3728
23. 13-R-3696		70. 13-R-3729
24. 13-R-3697		71. 13-R-3730
25. 13-R-3682		72. 13-R-3731
26. 13-R-3683		73. 13-R-3732
27. 13-R-3673		
28. 13-R-3677		
29. 13-R-3685		
30. 13-R-3686		
31. 13-R-3687		