

#11

2471

133-0-1186

(Do Not Write Above This Line)

AN ORDINANCE BY
COUNCILMEMBER
FELICIA A. MOORE

Felicia A. Moore

AN ORDINANCE REQUIRING
APPROVAL BY THE ATLANTA
CITY COUNCIL TO ENTER INTO
AGREEMENTS WITH BUSINESS
ENTITIES WHICH WILL RESULT
IN INDUCEMENT PAYMENTS TO
ENCOURAGE ECONOMIC
DEVELOPMENT IN THE CITY OF
ATLANTA, BY INVESTATLANTA;
AND FOR OTHER PURPOSES.

*Filed by
Foll Coore
7/15/13*

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 7/1/13
 Referred To: Finance/Exec
 Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____

First Reading

Committee _____
 Date _____
 Chair _____
 Referred To _____

Committee Fin/Exec
 Date 7/10/13
 Chair Felicia A. Moore
 Action _____
 Fav, Adv, Hold (see rev. side) _____
 Other File
 Members _____
A. Anderson
CA
Madison
W. S. H.
D. L. C.
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action _____
 Fav, Adv, Hold (see rev. side) _____
 Other _____
 Members _____
 Refer To _____

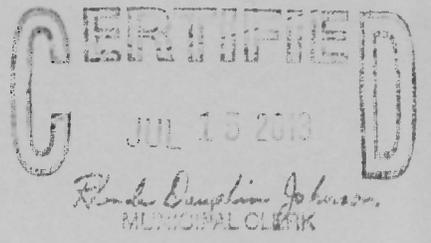
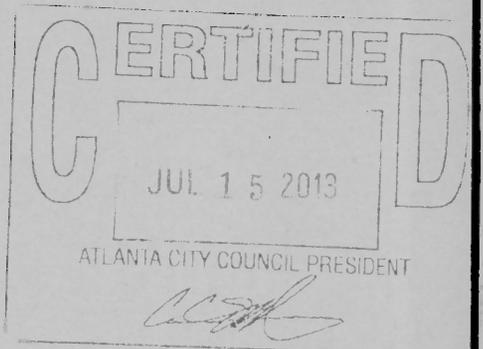
Committee _____
 Date _____
 Chair _____
 Action _____
 Fav, Adv, Hold (see rev. side) _____
 Other _____
 Members _____
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action _____
 Fav, Adv, Hold (see rev. side) _____
 Other _____
 Members _____
 Refer To _____

FINAL COUNCIL ACTION

- 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED



MAYOR'S ACTION

RCS# 2899
7/15/13
3:36 PM

Atlanta City Council

13-O-1186

REQUIRING APPROVAL BY ATL. CITY COUNCIL
TO ENTER INTO AGREEMENTS W/BUS. ENTITIES
FILE

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 2

NV Smith	Y Archibong	Y Moore	Y Bond
NV Hall	Y Wan	Y Martin	Y Watson
Y Young	B Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	B Sheperd	NV Mitchell

13-0-3321

13-0-1186

AN ORDINANCE

BY COUNCILMEMBER FELICIA A. MOORE



AN ORDINANCE REQUIRING APPROVAL BY THE ATLANTA CITY COUNCIL TO ENTER INTO AGREEMENTS WITH BUSINESS ENTITIES WHICH WILL RESULT IN INDUCEMENT PAYMENTS TO ENCOURAGE ECONOMIC DEVELOPMENT IN THE CITY OF ATLANTA, BY INVESTATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta actively seeks to encourage economic development and the creation of jobs in the City, and

WHEREAS, InvestAtlanta (Atlanta Development Authority) acts as the City of Atlanta's agent in creating private sector interest and encouraging businesses to move into the City, thereby leading to the creation of jobs for its citizens, and

WHEREAS, the City annually contributes financially to the operation of InvestAtlanta and provides oversight and support of the operation and various initiatives undertaken by InvestAtlanta, and

WHEREAS, the Fiscal 2014 General Fund Budget, adopted by Full Council on June 17, 2013, included an amount of \$2,300,000.00 in addition to those funds historically provided to InvestAtlanta, said funds being for the purpose of incentive payments for business to relocate within the City of Atlanta, and

WHEREAS, the funds appropriated on behalf of InvestAtlanta for the purpose of incentive payments are taxpayer dollars and should be subject to the same oversight and scrutiny as funds appropriated for General government operations, and

WHEREAS, each department of City government is required to receive City Council authorization and the Chief Financial Officer is required to give an accounting of expenditures.

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOW:

SECTION 1: That InvestAtlanta is required to present resolutions before the Atlanta City Council prior to the disbursement of any funds appropriated in the General Fund Budget for the purpose of incentive payments to induce businesses to locate in the City of Atlanta.

SECTION 2: That the Chief Financial Officer will provide an accounting of the disbursements on a periodic basis to the City Council, showing the amounts paid for incentives and the entity receiving those payments.

SECTION 3: That all Ordinances and parts of ordinances in conflict herewith, be and the same are hereby waived