12-O-1081

(Do Not Write Above This Line)

AN ORDINANCE
BY TRANSPORTATION COMMITTEE

AN ORDINANCE AMENDING THE FY 2013 (AIRPORT REVENUE FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS IN THE AMOUNT OF $xxx,xxx.xx TO PROVIDE ADEQUATE FUNDING FOR THE PURCHASE OF A LEASEHOLD INTEREST LOCATED ON TWO PARCELS ON THE SOUTHSIDE OF VIRGINIA AVENUE EAST OF TOFFIE TERRACE IN DISTRICT 14, LAND LOT 127, CITY OF HAPEVILLE, FULTON COUNTY NEAR HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT; AND FOR OTHER PURPOSES.

Filed by Full Council 9/17/12

- [x] CONSENT REFER
- [ ] REGULAR REPORT REFER
- [ ] ADVERTISE & REFER
- [ ] 1st ADOPT 2nd READ & REFER
- [ ] PERSONAL PAPER REFER

Date Referred 9/4/12
Referred To: Transportation
Date Referred
Refferred To:
Date Referred
Referred To:

First Reading
Committee Transportation
Date 8-29-12
Chair CK
Referred To

Committee	Committee
Transportation	
Date 9-12-12	Date
CK Chair	Chair
Action Fav, Adv, Hold (see rev. side) Other File	Action Fav, Adv, Hold (see rev. side) Other
Members	Members
Refer To	Refer To

Committee	Committee
Date	Date
Chair	Chair
Action Fav, Adv, Hold (see rev. side) Other	Action Fav, Adv, Hold (see rev. side) Other
Members	Members
Refer To	Refer To

FINAL COUNCIL ACTION

- [ ] 2nd
- [ ] 1st & 2nd Readings
- [ ] 3rd
- [ ] Consent
- [ ] V Vote
- [x] RC Vote

CERTIFIED

CERTIFIED
SEP 17 2012
COUNCIL PRESIDENT PRO TEM

CERTIFIED
SEP 17 2012
Rhonda Dauphin Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

RCS# 2298
9/17/12
3:41 PM

Atlanta City Council

MULTIPLE

12-O-1080 AND 12-O-1081

FILE

YEAS:	13
NAYS:	0
ABSTENTIONS:	0
NOT VOTING:	2
EXCUSED:	0
ABSENT	1

Y Smith	Y Archibong	Y Moore	NV Bond
Y Hall	Y Wan	Y Martin	NV Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	B Mitchell

MULTIPLE

12-O -1081

AN ORDINANCE
BY TRANSPORTATION COMMITTEE

AN ORDINANCE AMENDING THE FY 2013 (AIRPORT REVENUE FUND) BUDGET BY TRANSFERRING TO AND FROM APPROPRIATIONS IN THE AMOUNT OF $xxx,xxx.xx TO PROVIDE ADEQUATE FUNDING FOR THE PURCHASE OF A LEASEHOLD INTEREST LOCATED ON TWO PARCELS ON THE SOUTHSIDE OF VIRGINIA AVENUE EAST OF TOFFIE TERRACE IN DISTRICT 14, LAND LOT 127, CITY OF HAPEVILLE, FULTON COUNTY NEAR HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT; AND FOR OTHER PURPOSES.

WHEREAS, The City of Atlanta (the "City") owns and operates Hartsfield-Jackson Atlanta International Airport ("Airport"), which includes a 5.324 acres of real property located on Virginia Avenue in Hapeville, Georgia ("Land"); and

WHEREAS, the City leased the Land to Carousel Hotel Corporation pursuant to that certain Restated and Consolidated Lease Agreement dated December 9, 1997 (the "Lease"); and

WHEREAS, the Lease has been assigned several times and was most recently assigned to JHM Hotel Corporation through a federal bankruptcy process; and

WHEREAS, the Bankruptcy Court has authorized the bankruptcy trustee to sell the interest in the Bankruptcy Parcels.

WHEREAS, the City would like to regain possession of these parcels for its own purposes; and

WHEREAS, it is now necessary to amend the Fiscal Year 2013 Airport Revenue Fund Budget to adequately fund the purchase of the leasehold interest inclusive of closing costs to regain possession of said parcels identified in the bankruptcy.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA GEORGIA, HEREBY ORDAINS as follows:

Section 1: That the Fiscal Year 2013 (Airport Revenue Fund) Budget be and hereby is amended as follows:

TRANSFER FROM APPROPRIATIONS

The amount of: $xxx,xxx

FDOA

Airport Revenue Fund	NDP Reservation of Funds	Reserve Conversion Account	Accounting
5501	200101	5999901	1512000

TRANSFER TO APPROPRIATIONS

The amount of: $xxx,xxx

FDOA

Airport Revenue Fund	Aviation Commercial Property Management	Operating Lease/ Rental Land	Airport
5501	180403	5223102	7563000

Section 2: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.