

12-0-0100

(Do Not Write Above This Line)

AN ORDINANCE BY
FINANCE/EXECUTIVE COMMITTEE

AN ORDINANCE AMENDING THE FY 2012 AIRPORT RENEWAL AND EXTENSION FUND (5502) AND FACILITY REVENUE BOND SINKING FUND (5513) BUDGETS BY TRANSFERRING TO AND FROM ANTICIPATIONS AND APPROPRIATIONS FUNDS IN THE AMOUNT OF \$8,375,119.00 TO PROPERLY RECORD GRANT FUNDS (PROJECT #3-13-0008-0074-2006) FOR THEIR INTENDED PURPOSES, AND AUTHORIZING THE CHIEF FINANCIAL OFFICER TO PAY OFF THE REMAINING PRINCIPAL BALANCE OF \$8,174,881.00 FOR THE SERIES 2004E PASSENGER FACILITY CHARGE BOND AND SUBORDINATE LIEN REVENUE BONDS FROM AVAILABLE DEBT SERVICE RESERVE FUNDS; AND FOR OTHER PURPOSES.

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 2/6/12
 Referred To: Fin/Exec
 Date Referred
 Referred To:
 Date Referred
 Referred To:

First Reading
 Committee Finance/Executive
 Date 2/15/12
 Chair William A. Pappas
 Referred To Finance/Executive

Committee Finance/Executive
 Date 2/15/12
 Chair William A. Pappas
 Action Fav, Adv, Hold (see rev. side)
 Other
 Members
 Referred To [Signature]

Committee
 Date
 Chair
 Action Fav, Adv, Hold (see rev. side)
 Other
 Members
 Referred To

Committee
 Date
 Chair
 Action Fav, Adv, Hold (see rev. side)
 Other
 Members
 ADOPTED BY
FEB 20 2012
COUNCIL
 Referred To

Committee
 Date
 Chair
 Action Fav, Adv, Hold (see rev. side)
 Other
 Members
 Referred To

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Consent V Vote RC Vote

CERTIFIED
 FEB 20 2012
 ATLANTA CITY COUNCIL PRESIDENT
[Signature]

CERTIFIED
 FEB 20 2012
 Paul D. Dunbar
 MUNICIPAL CLERK

MAYOR'S ACTION
 APPROVED
 FEB 29 2012
 WITHOUT SIGNATURE
 BY OPERATION OF LAW

**CITY COUNCIL
ATLANTA, GEORGIA**

**AN ORDINANCE
BY FINANCE/EXECUTIVE COMMITTEE**

12-0-0100

AN ORDINANCE AMENDING THE FY 2012 [AIRPORT RENEWAL AND EXTENSION FUND (5502) AND FACILITY REVENUE BOND SINKING FUND (5513)] BUDGETS BY TRANSFERRING TO AND FROM ANTICIPATIONS AND APPROPRIATIONS FUNDS IN THE AMOUNT OF \$8,375,119.00 TO PROPERLY RECORD GRANT FUNDS (PROJECT #3-13-0008-0074-2006) FOR THEIR INTENDED PURPOSES, AND AUTHORIZING THE CHIEF FINANCIAL OFFICER TO PAY OFF THE REMAINING PRINCIPAL BALANCE OF \$8,174,881.00 FOR THE SERIES 2004E PASSENGER FACILITY CHARGE BOND AND SUBORDINATE LIEN REVENUE BONDS FROM AVAILABLE DEBT SERVICE RESERVE FUNDS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (the “City”) owns and operates Hartsfield-Jackson Atlanta International Airport (the “Airport”); and

WHEREAS, Ordinance 07-O-0009, adopted by the City Council of the City of Atlanta (“City Council”) on February 5, 2007 and approved by the Mayor on February 13, 2007, authorized the Mayor to apply for, accept, and execute documents from state and federal agencies for projects at the Airport; and

WHEREAS, the City recorded Ordinance 07-O-0009 as payment for capital costs to construct Runway 10/28; and

WHEREAS, Ordinance 09-O-0180, adopted by the City Council on February 16, 2009 and approved by the Mayor on February 23, 2009, authorized the correction of 07-O-0009 in order to pay principal on the Series 2004E Passenger Facility Charge Bond and Subordinate Lien Revenue Bonds; and

WHEREAS, the entries to fully record Ordinance 09-O-0180 were not completed in the City’s Oracle System; and

WHEREAS, it is now necessary to amend the FY12 [Airport Renewal and Extension Fund (5502) and Facility Revenue Bond Sinking Fund (5513)] Budgets to properly position said funding to enable debt service payments on the Series 2004E Passenger Facility Charge Bond and Subordinate Lien Revenue Bonds; and

WHEREAS, the remaining principal balance on the Series 2004E Passenger Facility Charge Bond and Subordinate Lien Revenue Bonds net of the amounts to be funded with the above referenced grant is \$8,174,881.00; and



WHEREAS, the City has submitted Ordinance 12-O-0061 to transfer Debt Service Reserve Funds to the Airport Sinking fund to establish the budget to pay off the remaining principal balance on the Series 2004E Passenger Facility Charge Bond and Subordinate Lien Revenue Bonds in the amount of \$8,174,881.00.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS AS FOLLOWS:

SECTION 1: That the FY2012 (Airport Renewal and Extension Fund) Budget is hereby amended as follows:

Transfer from Appropriations

The amount of \$8,375,119.00:

FDOA

<u>Airport Renewal</u>	<u>Reservation</u>	<u>Reserve</u>	<u>Accounting</u>
<u>& Extension</u>	<u>for Appropriation</u>		
5502	200101	5999901	1512000

Transfer to Appropriations

The amount of \$8,375,119.00:

FDOA

<u>Airport Renewal</u>	<u>DOA Cap. Plan</u>	<u>Operating Transfer</u>	
<u>& Extension</u>	<u>& Development</u>	<u>Out to 5513</u>	<u>Airport</u>
5502	180201	6110085	7563000

SECTION 2: That the Chief Financial Officer is authorized to pay \$8,375,119.00 from the Department of Aviation Renewal and Extension Fund 5502.180201.6110085.7563000 to the Airport Facility Revenue Bond Sinking Fund 5513.000002.3912024.

SECTION 3: That the FY12 (Airport Facility Revenue Bond Sinking Fund) Budget is hereby amended as follows:

Add to Anticipations

The amount of \$8,375,119.00:

FDOA

<u>Airport FAC Rev</u>		<u>Operating Transfer</u>
<u>Bond Sinking Fund</u>	<u>Revenue Dept.</u>	<u>From Fund 5502</u>
5513	000002	3912024



Add to Appropriations

The amount of \$8,375,119.00:

FDOA

<u>Airport FAC Rev</u>	<u>NDP Airport PFC</u>	<u>Revenue Bond</u>	
<u>Bond Sinking Fund</u>	<u>Bd Series 2004</u>	<u>Principal Payment</u>	<u>Debt Service</u>
5513	200816	5811002	8000000

SECTION 4: That the Chief Financial Officer is authorized to pay \$8,174,881.00 from the Airport FAC Revenue Bond Sinking Fund 5513.200816.5811002.8000000.000000.000000 to pay off the remaining principal balance on the Series 2004E Passenger Facility Charge Bond and Subordinate Lien Revenue Bonds.

SECTION 5: That all ordinances or parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,

Deputy Clerk

ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403

FEB 20, 2012
FEB 29, 2012

RCS# 1751
2/20/12
2:22 PM

Atlanta City Council

CONSENT I

CONSENT AGENDA SECTION I
MONDAY, FEBRUARY 20, 2012
ADOPT

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 1
ABSENT 2

Y Smith	B Archibong	Y Moore	Y Bond
Y Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	Y Willis
B Winslow	Y Adrean	E Sheperd	NV Mitchell

CONSENT I

ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	02-20-12 ITEMS ADVERSED ON CONSENT
1. 12-O-0112 2. 12-O-0103 3. 12-O-0104 4. 12-O-0105 5. 12-O-0093 6. 12-O-0094 7. 12-O-0098 8. 12-O-0100 9. 12-O-0101 10. 12-O-0102 11. 12-O-0153 12. 12-O-0204 13. 12-O-0205 14. 12-O-0207 15. 12-O-0215 16. 12-R-0155 17. 12-R-0203 18. 12-R-0187 19. 12-R-0201 20. 12-R-0202 21. 12-R-0195 22. 12-R-0197 23. 11-R-0198 24. 12-R-0199 25. 12-R-0213 26. 12-R-0214 27. 12-R-0220 28. 12-R-0191 29. 12-R-0193 30. 12-R-0161 31. 12-R-0162 32. 12-R-0163 33. 12-R-0164 34. 12-R-0165 35. 12-R-0166	36. 12-R-0167 37. 12-R-0168 38. 12-R-0169 39. 12-R-0170 40. 12-R-0171 41. 12-R-0172 42. 12-R-0173 43. 12-R-0174 44. 12-R-0175	45. 12-R-0176 46. 12-R-0177 47. 12-R-0178 48. 12-R-0179 49. 12-R-0180 50. 12-R-0181 51. 12-R-0182 52. 12-R-0183 53. 12-R-0184 54. 12-R-0185 55. 12-R-0186