

11-0-1657
(Do Not Write Above This Line)

AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO TRANSFER FUNDS FROM THE GENERAL FUND SURPLUS TO THE CAPITAL FINANCE FUND FOR FISCAL YEARS 2010 AND 2011, PURSUANT TO SECTION 6-302 (F) OF THE CHARTER OF THE CITY OF ATLANTA, GEORGIA, AND TO RECORD ALL NECESSARY AUDIT ADJUSTMENTS TO ENSURE THE CLOSE OUT OF FISCAL YEAR 2011; AND FOR OTHER PURPOSES.
substitute

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1ST ADOPT 2ND READ & REFER
- PERSONAL PAPER REFER

Date Referred: 11/21/11
Referred To: Finance/Exec
Date Referred:
Referred To:
Date Referred:
Referred To:

First Reading
Committee: Finance/Executive
Date: 11-16-11
Chair: Johnson
Referred To: Finance/Executive

Committee: Finance/Executive
Date: 11-30-11
Chair: Johnson
Action: Other
Fav, Adv, Hold (see rev. side)
Other
Members: Substitute
Johnson & Johnson
Johnson
Refer To: Refer To

Committee: _____
Date: _____
Chair: _____
Action: _____
Fav, Adv, Hold (see rev. side)
Other

ADOPTED BY
DEC 05 2011
COUNCIL
Refer To

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
Readings
 Consent V Vote RC Vote

CERTIFIED
ATLANTA CITY COUNCIL PRESIDENT
[Signature]
DEC 05 2011

CERTIFIED
DEC 05 2011
[Signature]
MUNICIPAL CLERK
MAYOR'S ACTION

APPROVED
DEC 14 2011
WITHOUT SIGNATURE
BY OPERATION OF LAW



**A SUBSTITUTE ORDINANCE
BY FINANCE/EXECUTIVE COMMITTEE**

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO TRANSFER FUNDS FROM THE GENERAL FUND SURPLUS TO THE CAPITAL FINANCE FUND FOR FISCAL YEARS 2010 AND 2011, PURSUANT TO SECTION 6-302 (f) OF THE CHARTER OF THE CITY OF ATLANTA, GEORGIA, AND TO RECORD ALL NECESSARY AUDIT ADJUSTMENTS TO ENSURE THE CLOSE OUT OF FISCAL YEAR 2011; AND FOR OTHER PURPOSES.

WHEREAS, June 30, 2011 marked the end of Fiscal Year 2011; and

WHEREAS, the City of Atlanta's (the "City") Department of Finance desires to complete the necessary closing and adjusting entries to close out the financial books for Fiscal Year 2011.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the Chief Financial Officer of the City is hereby authorized and instructed to transfer funds from the City's General Fund surplus to the City's Capital Finance Fund for Fiscal Years 2010 and 2011, pursuant to Section 6-302 (f) of the City's Charter, and to record all necessary audit adjustments to ensure the close out of Fiscal Year 2011, as detailed in Exhibit A attached.

SECTION 2: That the Chief Financial Officer shall prepare and submit to the Mayor, the Finance/Executive Committee, and all other members of Council, the City's Comprehensive Annual Financial Report for Fiscal Year 2011 within twenty (20) days of the closeout of the accounts for Fiscal Year 2011.

SECTION 3: That all Ordinances and parts of Ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,

Deputy Clerk

ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403

DEC 05, 2011
DEC 14, 2011



Exhibit A

Per Section 6-303(f) of the Charter of the City of Atlanta, the General Fund is to transfer 25% of any annual surplus to the Capital Finance Fund in order to reduce the deficit fund balance. For fiscal years 2010 and 2011, the calculations are as follows:

Fiscal Year 2010 audited General Fund surplus = \$65,040,000 times 25% = \$16,260,000

Fiscal Year 2011 unaudited General Fund estimated surplus = \$51,200,000 times 25% = 12,800,000

Total \$29,060,000

Transfer To:

Fund	Department	Account	Function	Amount
3503 Capital Finance Fund	000002	3912001	1512000	\$29,060,000

Transfer From:

Fund	Department	Account	Function	Amount
1001 General Fund	200101	6110106	1512000	\$29,060,000

Audit Adjustments:

None identified

RCS# 1601
12/05/11
4:55 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

CONSENT AGENDA SECTION I OF 12/5/2011
ALL ITEMS EXCEPT 11-O-1768, 11-R-1723
ADOPT

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 4
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	NV Bond
NV Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	NV Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I

		12-05-11
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 11-O-1646	42. 11-R-1733	76. 11-R-1753
2. 11-O-1682	43. 11-R-1734	77. 11-R-1754
3. 11-O-1631	44. 11-R-1735	78. 11-R-1755
4. 11-O-1639	45. 11-R-1736	79. 11-R-1756
5. 11-O-1640	46. 11-R-1737	
6. 11-O-1766	47. 11-R-1738	
7. 11-O-1511	48. 11-R-1739	
8. 11-O-1656	49. 11-R-1774	
9. 11-O-1657	50. 11-R-1705	
10. 11-O-1658	51. 11-R-1706	
11. 11-O-1767	52. 11-R-1708	
12. 11-O-1773	53. 11-R-1709	
13. 11-O-1775	54. 11-R-1710	
14. 11-O-1777	55. 11-R-1711	
15. 10-O-0934	56. 11-R-1721	
16. 10-O-0898	57. 11-R-1778	
17. 11-O-1411	58. 11-R-1691	
18. 11-O-1412	59. 11-R-1692	
19. 11-O-1629	60. 11-R-1693	
20. 11-O-1769	61. 11-R-1779	
21. 11-R-1696	62. 11-R-1780	
22. 11-R-1697	63. 11-R-1740	
23. 11-R-1698	64. 11-R-1741	
24. 11-R-1699	65. 11-R-1742	
25. 11-R-1700	66. 11-R-1743	
26. 11-R-1701	67. 11-R-1744	
27. 11-R-1702	68. 11-R-1745	
28. 11-R-1703	69. 11-R-1746	
29. 11-R-1720	70. 11-R-1747	
30. 11-R-1786	71. 11-R-1748	
31. 11-R-1787	72. 11-R-1749	
32. 11-R-1788	73. 11-R-1750	
33. 11-R-1510	74. 11-R-1751	
34. 11-R-1722	75. 11-R-1752	
35. 11-R-1725		
36. 11-R-1726		
37. 11-R-1727		
38. 11-R-1728		
39. 11-R-1730		
40. 11-R-1731		
41. 11-R-1732		