

(Do Not Write Above This Line)

11-0-1321

AN ORDINANCE

BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE FY 2012 (PARKS FACILITIES REVENUE FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS PROJECT FUND PROCEEDS IN THE TOTAL AMOUNT OF FIVE HUNDRED THOUSAND DOLLARS AND NO CENTS (\$500,000.00) FROM THE CITY RECREATION PROJECT ACCOUNT OF THE ATLANTA FULTON COUNTY RECREATION AUTHORITY REVENUE REFUNDING AND IMPROVEMENT BONDS (DOWNTOWN ARENA PRIVATE IMPROVEMENTS PROJECT), TAXABLE SERIES 2010; AND FOR OTHER PURPOSES.

OCT 03 2011

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1ST ADOPT 2ND READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

Committee Finance/Executive
 Date 9/14/11
 Chair Madame Justice
 Referred To Madame Justice

Committee

Date

Chair James

Action

Fav, Adv, Hold (See rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action Fav, Adv, Hold (See rev. side)

Other

Members

Committee

Date

Chair

Action

Fav, Adv, Hold (See rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action Fav, Adv, Hold (See rev. side)

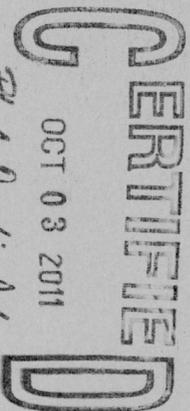
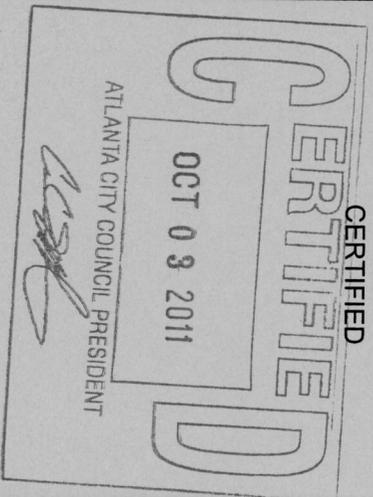
Other

Members

Refer To

Refer To

- 2ND FINAL COUNCIL ACTION
- 1ST & 2ND Readings
- 3RD
- Consent
- V Vote
- RC Vote



Ronald Douglas Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

OCT 1 2 2011

WITHOUT SIGNATURE BY OPERATION OF LAW



**A SUBSTITUTE ORDINANCE BY
FINANCE/ EXECUTIVE COMMITTEE**

11-O-1321

A SUBSTITUTE ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE FY 2012 (PARKS FACILITIES REVENUE FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS PROJECT FUND PROCEEDS IN THE TOTAL AMOUNT OF FIVE HUNDRED THOUSAND DOLLARS AND NO CENTS (\$500,000.00) FROM THE CITY RECREATION PROJECT ACCOUNT OF THE ATLANTA FULTON COUNTY RECREATION AUTHORITY REVENUE REFUNDING AND IMPROVEMENT BONDS (DOWNTOWN ARENA PRIVATE IMPROVEMENTS PROJECT), TAXABLE SERIES 2010; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to Ordinance 10-O-1338, adopted by the City Council of the City of Atlanta ("City Council") on August 16, 2010 and approved by the Mayor on August 20, 2010, the City of Atlanta (the "City") requested that the Atlanta Fulton County Recreation Authority ("AFCRA") issue the City of Atlanta and Fulton County Recreation Authority Revenue Refunding and Improvement Bonds (Downtown Arena Private Improvement Project), Taxable Series 2010 ("AFCRA Series 2010 Bonds"); and

WHEREAS, the Series 2010 Bonds are issued under and secured by a Trust Indenture, dated July 1, 2010, between AFCRA and Regions Bank, as trustee; and

WHEREAS, Sections 5.02 and 5.04 of the Trust Indenture authorizes disbursements from the AFCRA Series 2010 Bonds' Project Fund for payments made for labor, contractors, builders and materialmen in connection with authorized projects; and

WHEREAS, the City operates Atlanta Cyclorama as an enterprise fund, and it has experienced a decrease in revenues and is in need of repair and upgrade; and

WHEREAS, the City operates Atlanta Civic Center as an enterprise fund, and the Civic Center is in need of capital improvements; and

WHEREAS, the City's Department of Parks, Recreation and Cultural Affairs desires to use funds from the AFCRA Series 2010 Bonds Project Fund for capital improvements at Atlanta Cyclorama in the amount of Three Hundred Fifty Thousand Dollars and No Cents (\$350,000.00) and the Atlanta Civic Center in the amount of One Hundred Fifty Thousand Dollars and no cents (\$150,000.00).



THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the Mayor or his representative is hereby authorized to request a disbursement in the amount of Five Hundred Thousand Dollars and no cents (\$500,000.00) from AFCRA as issuer of the AFCRA Series 2010 Bonds.

SECTION 2: That the FY 2012 (Parks Facilities Revenue Fund) Budget is hereby amended as follows:

ADD TO ANTICIPATIONS

Fund	5561	Parks Facilities Revenue Fund	
Dept\Org	000002	Default/Revenue Department	
Account	3810008	Building; General	
Function/Project	0000000	Default/Balance Sheet	
Total			\$350,000.00

Fund	5581	Civic Center Revenue Fund	
Dept\Org	000002	Default/Revenue Department	
Account	3810008	Building; General	
Function/Project	0000000	Default/Balance Sheet	
Total			\$150,000.00

ADD TO APPROPRIATIONS

Fund	5561	Parks Facilities Revenue Fund	
Dept\Org	140409	PRC Cyclorama	
Account	5222001	Repair & Maintenance Building	
Function/Project	6172000	Museums	
Total			\$350,000.00

Fund	5581	Civic Center Revenue Fund	
Dept\Org	140408	PRC Civic Center	
Account	5222001	Repair & Maintenance Building	
Function/Project	6190000	Special Facilities	
Total			\$150,000.00

SECTION 3: That all ordinances or parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk

ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403

OCT 03, 2011
OCT 12, 2011

RCS# 1451
10/03/11
2:50 PM

Atlanta City Council

REGULAR SESSION

CONSENT I CONSENT AGENDA SECTION I OF OCT. 3, 2011

ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Bond
NV Hall	Y Wan	Y Martin	NV Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I

		10-03-11
ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT	
<ol style="list-style-type: none"> 1. 11-O-1418 2. 11-O-1319 3. 11-O-1320 4. 11-O-1321 5. 11-O-1322 6. 11-O-1324 7. 11-O-1346 8. 11-O-1405 9. 11-O-1408 10. 11-O-1409 11. 11-O-1314 12. 11-O-1315 13. 11-O-1316 14. 11-O-1311 15. 11-O-1241 16. 11-O-1413 17. 11-R-1378 18. 11-R-1379 19. 11-R-1386 20. 11-R-1403 21. 11-R-1384 22. 11-R-1385 23. 11-R-1381 24. 11-R-1416 25. 11-R-1373 26. 11-R-1423 27. 11-R-1387 28. 11-R-1388 29. 11-R-1389 30. 11-R-1390 31. 11-R-1391 32. 11-R-1392 33. 11-R-1393 34. 11-R-1394 35. 11-R-1395 36. 11-R-1396 	<ol style="list-style-type: none"> 37. 11-R-1397 38. 11-R-1398 39. 11-R-1399 40. 11-R-1400 41. 11-R-1401 42. 11-R-1402 	