

#4

11-R-1055

(Do Not Write Above This Line)

A RESOLUTION BY
 COUNCILMEMBER NATALYN MOSBY ARCHIBONG
Natalyn Mosby
 REQUESTING THAT A TASK FORCE BE CREATED TO REVIEW AND REPORT BACK TO THE MAYOR AND CITY COUNCIL ON THE PROLIFERATION OF OTHER POST EMPLOYMENT BENEFITS (OPEB) COST FOR CITY OF ATLANTA, ITS EMPLOYEES AND OTHER SIMILARLY SITUATED GROUPS; AND FOR OTHER PURPOSES.

ADOPTED BY

SEP 19 2011

COUNCIL
As Amended

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred: 7/5/11
 Referred To: Finance Exec
 Date Referred: _____
 Referred To: _____
 Date Referred: _____
 Referred To: _____

First Reading
 Committee _____
 Date _____
 Chair _____
 Referred To _____

Finance Exec
 Committee
 Date 7-13-11
 Chair _____

Fav, Adv, Hold (see rev. side)
 Action
 Other

Members

Refer To

Committee

Date

Chair

Fav, Adv, Hold (see rev. side)
 Action
 Other

Members

Refer To

Committee

Date

Chair

Fav, Adv, Hold (see rev. side)
 Action
 Other

Members

Refer To

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED

CERTIFIED
 SEP 19 2011

ATLANTA CITY COUNCIL PRESIDENT

[Signature]

CERTIFIED
 SEP 19 2011

Rod Dunbar Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

SEP 28 2011

WITHOUT SIGNATURE
 BY OPERATION OF LAW/



A RESOLUTION BY

COUNCILMEMBER NATALYN MOSBY ARCHIBONG

Natalyn M. Archibong
C. T. Mank

AS AMENDED BY THE FULL COUNCIL

REQUESTING THAT A TASK FORCE BE CREATED TO REVIEW AND REPORT BACK TO THE MAYOR AND CITY COUNCIL ON THE PROLIFERATION OF OTHER POST EMPLOYMENT BENEFITS (OPEB) COST FOR CITY OF ATLANTA, ITS EMPLOYEES AND OTHER SIMILARLY SITUATED GROUPS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta and other major cities are experiencing a proliferation in health care cost that will continue to spiral higher in the future; and

WHEREAS, most Defined Benefits (DB) pension plans have a health care component and must be addressed in the near future as cities and states are dealing with the unfunded liabilities of these plans and shrinking revenues and paying much attention to other post employment benefits (OPEB) of their plans; and

WHEREAS, in 2004 the Governmental Accounting Standards Board's (GASB) issued Statement 45 which promulgated financial reporting standards for other post employment benefits (OPEB) for plan sponsors (local and state governments); and

WHEREAS, with the issuance of GASB Statement 45 and the new standards for calculating and reporting OPEB liabilities, which are reflecting huge unfunded liabilities for this benefit; and

WHEREAS, some cities and states are beginning to address this issue in much the same way as cities and states are addressing the unfunded liabilities for their pension liabilities; and

WHEREAS, if cities and states don't become vigilant about this growing liabilities and look into prefunding retiree health care it will become the next pressing issue that employers and employees will have to come to grips with in the foreseeable future; and

WHEREAS, other jurisdictions (DeKalb County, Fulton County, Atlanta Public School, City of Decatur, City of East Point, State of Georgia, City of College Park, etc.) are also feeling this impact as well; and

WHEREAS, most local and state governments are not dealing with long-term costs of these benefits and are primarily using pay-as-you-go funding instead of prefunding mechanisms {governmental trusts, medical subaccounts and voluntary employees' beneficiary associations (VEBA)}; and

WHEREAS, the citizens of Atlanta as well as the City of Atlanta and its employees would be favorably impacted if this cost proliferation was studied and a plan of action developed on how to effectively deal with it was put in place after careful analysis.



NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1: That a Health Care Task Force is hereby established for a time frame of sixty (60) days effective upon approval of the mayor and council.

SECTION 2: That a Health Care Task Force shall consist of the following members:

- The Mayor or his designee
- Chief Financial Officer or her designee
- Commissioner of Human Resources or her designee
- City Attorney or her designee
- The President of Council or his designee
- Two (2) members of City Council (one (1) being the Chair of Finance/Executive Committee and the councilmember receiving the highest number of votes of its members)
- A member from each Pension Board (3 total)

SECTION 3: The Municipal Clerk is directed to send (via e-mail, fax or Priority Mail) a copy of this resolution to all members.

SECTION 4: That all resolutions and parts of resolutions in conflict herewith be and the same are hereby waived to the extent of the conflict.

A true copy,


Municipal Clerk

ADOPTED as amended by the Atlanta City Council
APPROVED as per City Charter Section 2-403

Sept. 19, 2011
Sept. 28, 2011

RCS# 1438
9/19/11
5:02 PM

Atlanta City Council

REGULAR SESSION

11-R-1055

TASK FORCE BE CREATED ON OPEB

ADOPT/AMENDED

YEAS: 10
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 6
EXCUSED: 0
ABSENT 0

NV Smith	Y Archibong	Y Moore	Y Bond
Y Hall	Y Wan	Y Martin	Y Watson
Y Young	NV Shook	NV Bottoms	NV Willis
NV Winslow	Y Adrean	Y Sheperd	NV Mitchell

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