

11-R-1299

(Do Not Write Above This Line)

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

FINAL COUNCIL ACTION

2nd 1st & 2nd 3rd
Readings
 Consent V Vote RC Vote

A RESOLUTION
BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY, TO ENTER INTO A CONTRACT WITH N.T.R.C., P.C. INC. FOR FC-5365, FINANCIAL EDUCATION, FOR THE PURPOSE OF PROVIDING FINANCIAL EDUCATION SERVICES RELATED TO THE CITY'S NEW RETIREMENT PLAN IN AN AMOUNT NOT TO EXCEED TWO HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$225,000.00); WHERE ALL FUNDS SHALL BE CHARGED TO AND PAID FROM ACCOUNTS GENERAL FUND: 1001 220203 5212001 1540000; WATER AND WASTEWATER REVENUE FUND: 5051 220203 5212001 1540000; AVIATION REVENUE FUND: 550 220203 5212001 1540000; AND FOR OTHER PURPOSES.

ADOPTED BY
SEP 06 2011

Committee
Finance/Executive
Date
8/31/11
Chair
Adrian
Action
 Adv, Hold (see rev. side)
Other
On Substitute
Members
Aguate
Michael Moore
Refer To _____

Committee _____
Date _____
Chair _____
Action _____
Fav, Adv, Hold (see rev. side) _____
Other _____
Members _____
Refer To _____

CERTIFIED
SEP 06 2011
COUNCIL PRESIDENT PROTEM
CERTIFIED
SEP 06 2011
Rhonda Daughin Johnson
MUNICIPAL CLERK

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1ST ADOPT 2ND READ & REFER
- PERSONAL PAPER REFER

COUNCIL

Committee _____
Date _____
Chair _____
Action _____
Fav, Adv, Hold (see rev. side) _____
Other _____
Members _____
Refer To _____

Committee _____
Date _____
Chair _____
Action _____
Fav, Adv, Hold (see rev. side) _____
Other _____
Members _____
Refer To _____

MAYOR'S ACTION

APPROVED

SEP 15 2011
WITHOUT SIGNATURE
BY OPERATION OF LAW

Date Referred
Referred To:

Date Referred
Referred To:

Date Referred:

Referred To:



**RESOLUTION
OF THE EXECUTIVE COMMITTEE**

A SUBSTITUTE RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE CITY, TO ENTER INTO A CONTRACT WITH N.T.R.C., P.C. INC. FOR FC-5365, FINANCIAL EDUCATION, FOR THE PURPOSE OF PROVIDING FINANCIAL EDUCATION SERVICES RELATED TO THE CITY'S NEW RETIREMENT PLAN IN AN AMOUNT NOT TO EXCEED TWO HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$225,000.00); WHERE ALL FUNDS SHALL BE CHARGED TO AND PAID FROM ACCOUNTS GENERAL FUND: 1001 220203 5212001 1540000 (\$70,000.00); WATER AND WASTEWATER REVENUE FUND: 5051 220204 5212001 1540000 (\$103,000.00); AVIATION REVENUE FUND: 5501 220203 5212001 1540000 (\$52,000.00); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (the "City") passed legislation on June 29, 2011 that reformed the City's retirement plan for employees; and

WHEREAS, the new retirement plan takes effect on November 1, 2011 for employees hired before September 1, 2011; and

WHEREAS, the City wants to provide employees with education about the new retirement plan and financial retirement planning in general to assist employees as they decide how to participate in the new retirement plan; and

WHEREAS, the City's Department of Human Resources determined a need to acquire financial education services in order to accomplish this goal; and

WHEREAS, the City's Department of Procurement advertised for FC-5365, Financial Education; and

WHEREAS, qualified firms submitted proposals for the right to perform product neutral financial education services for the City; and

WHEREAS, after reviewing and evaluating responsive offers, the Commissioner of the Department of Human Resources and the Chief Procurement Officer have recommended that the two most responsive offerors be awarded contract FC-5365, where each offeror will perform a defined segment of the educational services. They recommend that N.T.R.C., P.C. Inc. ("NTRC") be awarded a contract in an amount not to exceed two hundred twenty-five thousand dollars (\$225,000) for performance of individual product-neutral financial counseling. They recommend that The Ayco Services Agency, L.P. be awarded a contract in an amount not to exceed seven hundred thousand dollars (\$700,000) for performance of product-neutral group education sessions, creation of a web site, operation of a phone center, and creation of educational collateral. This second contract will be authorized under separate legislation; and

WHEREAS, the contract shall have an initial term of one year, with two one-year renewal options at the sole discretion of the City; and



THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES as follows.

SECTION 1: The Mayor, on behalf of the City, is authorized to enter into a contract (the “NTRC Contract”) with N.T.R.C., P.C. Inc. for FC-5365, Financial Education, for the purpose of providing product-neutral retirement-related financial education services in an amount not to exceed two hundred twenty-five thousand dollars (\$225,000). The NTRC Contract shall have an initial term of one year, with two one-year renewal options at the sole discretion of the City.

SECTION 2: All work performed pursuant to the NTRC Contract shall be charged to and paid from the following accounts in the amounts indicated below:

SECTION 3: The Chief Procurement Officer or his designee is hereby directed to prepare the NTRC Contract for approval as to form by the City Attorney or her designee, and for execution by the Mayor.

SECTION 4: The NTRC Contract shall not become binding upon the City, and the City shall incur neither obligation nor liability thereunder until the NTRC Contract has been signed by the Mayor, executed by the City Clerk, and delivered to NTRC.

A true copy,

Deputy Municipal Clerk

**ADOPTED by the Atlanta City Council
APPROVED as per City Charter Section 2-403**

**Sept. 6, 2011
Sept. 15, 2011**

RCS# 1358
9/06/11
2:37 PM

Atlanta City Council

REGULAR SESSION

CONSENT

CONSENT AGENDA SECTION I

ADOPT

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 2

Y Smith	NV Archibong	Y Moore	Y Bond
Y Hall	Y Wan	Y Martin	B Watson
Y Young	NV Shook	NV Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	B Mitchell

CONSENT