

11-R-0821

(Do Not Write Above This Line)

A RESOLUTION
BY COMMUNITY
DEVELOPMENT/HUMAN RESOURCES
COMMITTEE

A RESOLUTION TO ENDORSE AN
APPLICATION BY THE INTEGRAL
GROUP, LLC TO THE GEORGIA
DEPARTMENT OF COMMUNITY AFFAIRS
FOR 2011 LOW-INCOME HOUSING TAX
CREDITS FOR CONSTRUCTION OF THE
VERANDA AT CENTENNIAL PLACE FOR
A SENIOR APARTMENTS COMPLEX
LOCATED AT 564 CENTENNIAL
OLYMPIC PARK DRIVE, ATLANTA,
GEORGIA; AND FOR OTHER PURPOSES.

ADOPTED BY

JUN 06 2011

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred To _____

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

FINAL COUNCIL ACTION

- 2nd 1st & 2nd 3rd
 Consent V Vote RC Vote

CERTIFIED

CERTIFIED
 JUN 06 2011
 ATLANTA CITY COUNCIL PRESIDENT
[Signature]

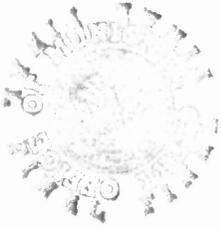
CERTIFIED
 JUN 06 2011
Rhonda Daughlin Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

JUN 15 2011

WITHOUT SIGNATURE
BY OPERATION OF LAW



Municipal Clerk
Atlanta, Georgia

11- R -0821

**A RESOLUTION
BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

A RESOLUTION TO ENDORSE AN APPLICATION BY THE INTEGRAL GROUP, LLC TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR 2011 LOW-INCOME HOUSING TAX CREDITS FOR CONSTRUCTION OF THE VERANDA AT CENTENNIAL PLACE FOR A SENIOR APARTMENTS COMPLEX LOCATED AT 564 CENTENNIAL OLYMPIC PARK DRIVE , ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

WHEREAS, The Housing Tax Credit Program allocates federal and state tax credits to owners of qualified rental properties who reserve all or a portion of their units for occupancy for low income tenants; and

WHEREAS, the Integral Group, LLC is applying to the Georgia Department of Community Affairs ("DCA") for low-income housing tax credits ("LIHTC") for construction of an anticipated ninety unit senior multifamily development located at 564 Centennial Olympic Park Drive, Atlanta, GA; and

WHEREAS, a summary of the application is attached hereto as Exhibit "A"; and

WHEREAS, DCA has established certain regulations that require that local governments in which LIHTC projects are to be located have the opportunity to comment on such projects or provide a resolution of support to formally endorse the project by the local governing authority; and

WHEREAS, neighborhood planning unit M has reviewed the application for this project; and

WHEREAS, the City of Atlanta desires to endorse the application of the Integral Group, LLC for this project.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES to endorse the application of the Integral Group, LLC to the Georgia Department of Community Affairs for 2011 low-income housing tax credits for construction of the Veranda at Centennial Place senior apartments located at 564 Centennial Olympic Park Drive, Atlanta Georgia as more fully set forth in Exhibit "A".

BE IT FINALLY RESOLVED, the Mayor, or his designee, is authorized to sign all required endorsement documents.

A true copy,



Deputy Municipal Clerk

ADOPTED by the Atlanta City Council
RETURNED WITHOUT SIGNATURE OF THE MAYOR
APPROVED as per City Charter Section 2-403

June 06, 2011

June 15, 2011

RCS# 1077
6/06/11
2:28 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

ADOPT

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 3

Y Smith	B Archibong	Y Moore	Y Bond
B Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	NV Willis
Y Winslow	Y Adrean	Y Sheperd	B Mitchell

CONSENT I



EXHIBIT A

Veranda at Centennial place

The applicant, Integral Development, LLC, is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to construct The Veranda at Centennial Place, a 90-unit affordable senior apartment community to be located on 1.3 acres at 564 Centennial Olympic Park Drive, Atlanta, the site of the former Techwood/Clark Howell Homes.

The amenities package for the development includes energy efficient appliances, low flow water fixtures, central heating and air, dishwashers and disposals, community gathering spaces, and integrated greenspace.

The Veranda at Centennial Place is a key component to the continued transformation of the former Techwood/Clark Howell Homes public housing community that will take place in multiple phases. After this phase is completed, Centennial Place will include: 1) a phase of senior housing that will total 90 units; 2) four phases of multi-family housing that will total 738 units; and 4) one (1) onsite for sale townhome phase, with additional phases to be planned in the future.