

(Do Not Write Above This Line)

AN ORDINANCE
 BY FINANCE/EXECUTIVE COMMITTEE

FIFTEENTH SUPPLEMENTAL BOND
 ORDINANCE

AN ORDINANCE SUPPLEMENTING THE
 RESTATED AND AMENDED MASTER
 BOND ORDINANCE OF THE CITY OF
 ATLANTA ADOPTED ON MARCH 20, 2000
 (99-0-1896), AS PREVIOUSLY AMENDED
 AND SUPPLEMENTED, TO PROVIDE FOR
 THE ISSUANCE OF NOT TO EXCEED
 \$275,000,000 IN AGGREGATE PRINCIPAL
 AMOUNT CITY OF ATLANTA AIRPORT
 GENERAL REVENUE REFUNDING BONDS,
 SERIES 2011A (NON-AMT) (THE "SERIES
 2011A BONDS") AND NOT TO EXCEED
 \$250,000,000 IN AGGREGATE PRINCIPAL
 AMOUNT CITY OF ATLANTA AIRPORT
 GENERAL REVENUE REFUNDING BONDS
 SERIES 2011B (AMT) (THE SERIES 2011B
 BONDS, TOGETHER WITH THE SERIES
 2011A BONDS, THE "SERIES 2011A/B
 REFUNDING BONDS"), TO PROVIDE
 FUNDS FOR THE PURPOSE OF, AMONG
 OTHER THINGS, REFUNDING AND

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred: 05/02/11
 Referred To: FINANCE EXEC.
 Date Referred:
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ADOPTED BY Finance/Exec Date 5-11-11

JUN 06 2011

Committee Date 5-11-11
 Chair James Stewart
 Referred To Finance/Exec

Committee Date
 Chair
 Fav, Adv, Hold (see rev. side)
 Other
 Members

Refer To

Committee Date
 Chair
 Fav, Adv, Hold (see rev. side)
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 Members

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Committee Date
 Chair
 Fav, Adv, Hold (see rev. side)
 Other
 Members

Refer To

FINAL COUNCIL ACTION

- 2nd
- 1st & 2nd
- 3rd
- Consent
- V Vote
- RC Vote

CERTIFIED

CERTIFIED
 JUN 06 2011
 ATLANTA CITY COUNCIL PRESIDENT

CERTIFIED
 JUN 06 2011
 Frank D. Blyden
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVER

JUN 06 2011
 MAYOR

(Do Not Write Above This Line)

REDEMING ALL OR A PORTION OF THE OUTSTANDING AIRPORT GENERAL REVENUE AND REFUNDING BONDS, SERIES 2000A (NON-AMT) (THE "SERIES 2000A BONDS"), AIRPORT GENERAL REVENUE BONDS, SERIES 2000B (AMT) (THE "SERIES 2000B BONDS"), AND AIRPORT GENERAL REVENUE REFUNDING BONDS, SERIES 2000C (FORWARD AMT) (THE "SERIES 2000C BONDS"); TO PROVIDE FOR A REASONABLY REQUIRED DEBT SERVICE RESERVE, TO REIMBURSE THE CITY FOR ALL OR A PORTION OF A TERMINATION PAYMENT MADE IN RESPECT OF CERTAIN FORWARD INTEREST RATE EXCHANGE AGREEMENTS ENTERED INTO IN CONNECTION WITH THE SERIES 2000A BONDS AND THE SERIES 2000B BONDS; TO PROVIDE FOR THE FORM OF SAID SERIES 2011A/B REFUNDING BONDS AND FOR THE EXECUTION OF SAID SERIES 2011A/B REFUNDING

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
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- PERSONAL PAPER REFER

Date Referred

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First Reading

Committee _____
 Date _____
 Chair _____
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Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
 Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
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Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
 Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
 Other

Members

Refer To

- FINAL COUNCIL ACTION
- 2nd
 - 1st & 2nd
 - 3rd
 - Consent
 - V Vote
 - RC Vote

CERTIFIED

MAYOR'S ACTION

(Do Not Write Above This Line)
BONDS; PROVIDING FOR THE RIGHTS OF THE HOLDERS OF SAID SERIES 2011A/B REFUNDING BONDS; TO AUTHORIZE AND APPROVE THE PREPARATION, USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND A FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE OFFER AND SALE OF SAID SERIES 2011A/B REFUNDING BONDS; GRANTING THE MAYOR THE AUTHORITY TO DEEM FINAL THE PRELIMINARY OFFICIAL STATEMENT FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12; GRANTING THE MAYOR THE AUTHORITY TO APPROVE AND EXECUTE A FINAL OFFICIAL STATEMENT; APPROVING THE FORMS AND AUTHORIZING THE EXECUTION OF SAID SERIES 2011A/B REFUNDING BONDS, A CONTINUING DISCLOSURE AGREEMENT, A BOND PURCHASE AGREEMENT, AND CERTAIN OTHER AGREEMENTS IN CONNECTION WITH SAID SERIES 2011A/B REFUNDING

First Reading

Committee _____
 Date _____
 Chair _____
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Committee

Date _____

Chair _____

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Committee

Date _____

Chair _____

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Committee

Date _____

Chair _____

Action
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 Other _____

Members _____

Refer To _____

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MAYOR'S ACTION

- FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED

- CONSENT REFER
 REGULAR REPORT REFER
 ADVERTISE & REFER
 1st ADOPT 2nd READ & REFER
 PERSONAL PAPER REFER

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CITY COUNCIL
ATLANTA, GEORGIA

11-O-0643

A SUBSTITUTE ORDINANCE
BY FINANCE/EXECUTIVE COMMITTEE

FIFTEENTH SUPPLEMENTAL BOND ORDINANCE

AN ORDINANCE SUPPLEMENTING THE RESTATED AND AMENDED MASTER BOND ORDINANCE OF THE CITY OF ATLANTA ADOPTED ON MARCH 20, 2000 (99-O-1896), AS PREVIOUSLY AMENDED AND SUPPLEMENTED, TO PROVIDE FOR THE ISSUANCE OF NOT TO EXCEED \$275,000,000 IN AGGREGATE PRINCIPAL AMOUNT CITY OF ATLANTA AIRPORT GENERAL REVENUE REFUNDING BONDS, SERIES 2011A (NON-AMT) (THE "SERIES 2011A BONDS") AND NOT TO EXCEED \$250,000,000 IN AGGREGATE PRINCIPAL AMOUNT CITY OF ATLANTA AIRPORT GENERAL REVENUE REFUNDING BONDS SERIES 2011B (AMT) (THE SERIES 2011B BONDS, TOGETHER WITH THE SERIES 2011A BONDS, THE "SERIES 2011A/B REFUNDING BONDS"), TO PROVIDE FUNDS FOR THE PURPOSE OF, AMONG OTHER THINGS, REFUNDING AND REDEEMING ALL OR A PORTION OF THE OUTSTANDING AIRPORT GENERAL REVENUE AND REFUNDING BONDS, SERIES 2000A (NON-AMT) (THE "SERIES 2000A BONDS"), AIRPORT GENERAL REVENUE BONDS, SERIES 2000B (AMT) (THE "SERIES 2000B BONDS"), AND AIRPORT GENERAL REVENUE REFUNDING BONDS, SERIES 2000C (FORWARD AMT) (THE "SERIES 2000C BONDS"); TO PROVIDE FOR A REASONABLY REQUIRED DEBT SERVICE RESERVE; TO PROVIDE FOR THE FORM OF SAID SERIES 2011A/B REFUNDING BONDS AND FOR THE EXECUTION OF SAID SERIES 2011A/B REFUNDING BONDS; PROVIDING FOR THE RIGHTS OF THE HOLDERS OF SAID SERIES 2011A/B REFUNDING BONDS; TO AUTHORIZE AND APPROVE THE PREPARATION, USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND A FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE OFFER AND SALE OF SAID SERIES 2011A/B REFUNDING BONDS; GRANTING THE MAYOR THE AUTHORITY TO DEEM FINAL THE PRELIMINARY OFFICIAL STATEMENT FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12; GRANTING THE MAYOR THE AUTHORITY TO APPROVE AND EXECUTE A FINAL OFFICIAL STATEMENT; APPROVING THE FORMS AND AUTHORIZING THE EXECUTION OF SAID SERIES 2011A/B REFUNDING BONDS, A CONTINUING DISCLOSURE AGREEMENT, A BOND PURCHASE AGREEMENT, AND CERTAIN OTHER AGREEMENTS IN CONNECTION WITH SAID SERIES 2011A/B REFUNDING BONDS AND PROVIDING FOR INCIDENTAL ACTION; AUTHORIZING THE NEGOTIATION AND PURCHASE OF MUNICIPAL BOND INSURANCE AND THE SELECTION OF A BOND INSURER WITH RESPECT TO ALL OR A PORTION OF SAID SERIES 2011A/B REFUNDING BONDS, IF DETERMINED TO BE IN THE BEST INTEREST OF THE CITY; DESIGNATING A PAYING AGENT AND BOND REGISTRAR; PROVIDING FOR SEVERABILITY; AUTHORIZING CERTAIN OFFICIALS AND EMPLOYEES OF THE CITY TO TAKE ALL ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE OF SAID SERIES 2011A/B REFUNDING



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**BONDS; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT THERETO;
PROVIDING AN EFFECTIVE DATE; AND FOR OTHER RELATED PURPOSES.**



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FIFTEENTH SUPPLEMENTAL BOND ORDINANCE

AN ORDINANCE SUPPLEMENTING THE RESTATED AND AMENDED MASTER BOND ORDINANCE OF THE CITY OF ATLANTA ADOPTED ON MARCH 20, 2000 (99-O-1896), AS PREVIOUSLY AMENDED AND SUPPLEMENTED, TO PROVIDE FOR THE ISSUANCE OF NOT TO EXCEED \$275,000,000 IN AGGREGATE PRINCIPAL AMOUNT CITY OF ATLANTA AIRPORT GENERAL REVENUE REFUNDING BONDS, SERIES 2011A (NON-AMT) (THE "SERIES 2011A BONDS") AND NOT TO EXCEED \$250,000,000 IN AGGREGATE PRINCIPAL AMOUNT CITY OF ATLANTA AIRPORT GENERAL REVENUE REFUNDING BONDS SERIES 2011B (AMT) (THE SERIES 2011B BONDS, TOGETHER WITH THE SERIES 2011A BONDS, THE "SERIES 2011A/B REFUNDING BONDS"), TO PROVIDE FUNDS FOR THE PURPOSE OF, AMONG OTHER THINGS, REFUNDING AND REDEEMING ALL OR A PORTION OF THE OUTSTANDING AIRPORT GENERAL REVENUE AND REFUNDING BONDS, SERIES 2000A (NON-AMT) (THE "SERIES 2000A BONDS"), AIRPORT GENERAL REVENUE BONDS, SERIES 2000B (AMT) (THE "SERIES 2000B BONDS"), AND AIRPORT GENERAL REVENUE REFUNDING BONDS, SERIES 2000C (FORWARD AMT) (THE "SERIES 2000C BONDS"); TO PROVIDE FOR A REASONABLY REQUIRED DEBT SERVICE RESERVE; TO PROVIDE FOR THE FORM OF SAID SERIES 2011A/B REFUNDING BONDS AND FOR THE EXECUTION OF SAID SERIES 2011A/B REFUNDING BONDS; PROVIDING FOR THE RIGHTS OF THE HOLDERS OF SAID SERIES 2011A/B REFUNDING BONDS; TO AUTHORIZE AND APPROVE THE PREPARATION, USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND A FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE OFFER AND SALE OF SAID SERIES 2011A/B REFUNDING BONDS; GRANTING THE MAYOR THE AUTHORITY TO DEEM FINAL THE PRELIMINARY OFFICIAL STATEMENT FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12; GRANTING THE MAYOR THE AUTHORITY TO APPROVE AND EXECUTE A FINAL OFFICIAL STATEMENT; APPROVING THE FORMS AND AUTHORIZING THE EXECUTION OF SAID SERIES 2011A/B REFUNDING BONDS, A CONTINUING DISCLOSURE AGREEMENT, A BOND PURCHASE AGREEMENT, AND CERTAIN OTHER AGREEMENTS IN CONNECTION WITH SAID SERIES 2011A/B REFUNDING BONDS AND PROVIDING FOR INCIDENTAL ACTION; AUTHORIZING THE NEGOTIATION AND PURCHASE OF MUNICIPAL BOND INSURANCE AND THE SELECTION OF A BOND INSURER WITH RESPECT TO ALL OR A PORTION OF SAID SERIES 2011A/B REFUNDING BONDS, IF DETERMINED TO BE IN THE BEST INTEREST OF THE CITY; DESIGNATING A PAYING AGENT AND BOND REGISTRAR; PROVIDING FOR SEVERABILITY; AUTHORIZING CERTAIN OFFICIALS AND EMPLOYEES OF THE CITY TO TAKE ALL



ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE OF SAID SERIES 2011A/B REFUNDING BONDS; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT THERETO; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER RELATED PURPOSES.



WHEREAS, all terms used herein in capitalized form, except as otherwise defined herein, shall have the meanings ascribed thereto in Section 1.03 hereof; and

WHEREAS, the City of Atlanta (the "City") is a municipal corporation duly created and existing under the laws of the State; and

WHEREAS, pursuant to the Constitution and laws of the State, including specifically, but without limitation, the Revenue Bond Law (Title 36, Chapter 82, Article 3 of the Official Code of Georgia Annotated, as amended) and the charter of the City, as amended, the City is authorized to undertake the acquisition, construction, reconstruction and improvement of airports for its own use and for the use of the public and to issue revenue bonds to finance and refinance the cost of such undertaking; and

WHEREAS, the City owns and operates Hartsfield-Jackson Atlanta International Airport (the "Airport"); and

WHEREAS, pursuant to that certain Bond Ordinance adopted May 17, 1977, as amended (the "1977 Bond Ordinance"), the City has heretofore issued multiple series of airport revenue bonds; and

WHEREAS, the City previously determined that it desired to amend the 1977 Bond Ordinance to provide flexibility for Airport operations and permit the use of new financing devices and structures in the future, which flexibility was not available under the terms of the 1977 Bond Ordinance; and

WHEREAS, the City, pursuant to that certain Amended and Restated Master Bond Ordinance adopted on March 20, 2000 (Ordinance No. 99-O-1896) (the "Master Bond Ordinance") as amended and supplemented by the First Supplemental Bond Ordinance adopted March 30, 2000 (Ordinance No. 00-O-0214) (the "First Supplemental Bond Ordinance"), provided for (a) the amendment and restatement of the 1977 Bond Ordinance, (b) the issuance and delivery of \$711,880,000 original aggregate principal amount of its Airport General Revenue and Refunding Bonds, Series 2000A (Non-AMT) (the "Series 2000A Bonds"), \$201,955,000 original aggregate principal amount of its Airport General Revenue Bonds, Series 2000B (AMT) (the "Series 2000B Bonds") and \$96,400,000 original aggregate principal amount of its Airport General Revenue Refunding Bonds, Series 2000C (Forward AMT) (the "Series 2000C Bonds" and, together with the Series 2000A Bonds and the Series 2000B Bonds, the "Series 2000 Bonds"), which Series 2000 Bonds are currently outstanding in the aggregate principal amount of \$485,600,000, and (c) the defeasance of a portion of the airport revenue bonds then outstanding under the 1977 Bond Ordinance with a portion of the proceeds of the Series 2000 Bonds; and

WHEREAS, pursuant to the Master Bond Ordinance and the Second Supplemental Bond Ordinance of the City of Atlanta adopted on October 7, 2002 (Ordinance No. 02-O-1463) (the "Second Supplemental Bond Ordinance"), the City issued and delivered its Airport Limited Obligation Bond Anticipation Notes, Series 2002 (the "Series 2002 Notes") in the aggregate principal amount of \$300,000,000, which Series 2002 Notes were defeased with the proceeds of the hereinafter described Series 2003 Notes and are no longer outstanding; and



WHEREAS, pursuant to the terms of the Master Bond Ordinance, as supplemented by the Amended and Restated Third Supplemental Bond Ordinance of the City of Atlanta adopted on May 19, 2003 (Ordinance No. 03-O-0772) (the "Third Supplemental Bond Ordinance"), the City issued and delivered: (a) \$86,055,000 original aggregate principal amount of its Airport General Revenue Refunding Bonds, Series 2003RF-A, which are currently outstanding in the aggregate principal amount of \$14,275,000 (the "Series 2003RF-A Bonds"), (b) \$251,750,000 original aggregate principal amount of its Variable Rate Airport General Revenue Refunding Bonds, Series 2003RF-B, which were paid in full and are no longer outstanding, and (c) \$238,420,000 original aggregate principal amount of its Variable Rate Airport General Revenue Refunding Bonds, Series 2003RF-C, which were paid in full and are no longer outstanding; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Fourth Supplemental Bond Ordinance of the City of Atlanta adopted on June 2, 2003 (Ordinance No. 03-O-07835) (the "Fourth Supplemental Bond Ordinance") pursuant to which certain definitions in the Master Bond Ordinance were modified; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Fifth Supplemental Bond Ordinance of the City of Atlanta adopted on September 15, 2003 (Ordinance No. 03-O-1448) (the "Fifth Supplemental Bond Ordinance") pursuant to which the City issued and delivered \$395,000,000 original aggregate principal amount of its Airport Limited Obligation Bond Anticipation Notes, Series 2003 (the "Series 2003 Notes"), which Series 2003 Notes were defeased with the proceeds of the hereinafter-described Series 2004C/D/E Bonds; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Sixth Supplemental Bond Ordinance of the City of Atlanta adopted on November 17, 2003 (Ordinance No. 03-O-1871) (the "Sixth Supplemental Bond Ordinance") pursuant to which the City issued and delivered \$118,270,000 original aggregate amount of its Airport General Revenue Refunding Bonds, Series 2003RF-D, which are currently outstanding in the aggregate principal amount of \$81,240,000 (the "Series 2003RF-D Bonds" and together with the Series 2003RF-A Bonds are hereinafter referred to as the "Series 2003 Bonds") to refund a portion of the 1977 Ordinance Bonds; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Seventh Supplemental Bond Ordinance of the City of Atlanta adopted on April 19, 2004 (Ordinance No. 04-O-0431) (the "Seventh Supplemental Bond Ordinance"), pursuant to which the City issued and delivered: (a) \$164,165,000 original aggregate principal amount of its Airport General Revenue Bonds, Series 2004A (AMT) (the "Series 2004A Bonds"), (b) \$58,655,000 original aggregate principal amount of its Airport General Revenue Bonds, Series 2004B (Non-AMT) (the "Series 2004B Bonds" and, together with the Series 2004A Bonds are hereinafter referred to as the "Series 2004A/B Bonds"), which Series 2004A/B Bonds are currently outstanding in the aggregate principal amount of \$218,010,000, (c) \$293,070,000 original aggregate principal amount of its Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds, Series 2004C (Non-AMT) (the "Series 2004C Bonds"), (d) \$89,650,000 original aggregate principal amount of its Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds (Auction Rate Securities), Series 2004D (AMT) (the "Series 2004D Bonds") which Series



2004D Bonds have been redeemed and (e) \$146,550,000 original aggregate principal amount of its Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds (Auction Rate Securities), Series 2004E (Non-AMT) (the "Series 2004E Bonds," and together with the Series 2004C Bonds are hereinafter referred to as the "Series 2004C/E Bonds"), which Series 2004C/E Bonds are currently outstanding in the aggregate principal amount of \$319,620,000 to refund the Series 2003 Notes, and provide funds for the 2004 Project (as defined in the Seventh Supplemental Bond Ordinance); and

WHEREAS, the Master Bond Ordinance was further supplemented by the Eighth Supplemental Bond Ordinance of the City of Atlanta adopted on October 18, 2004 (Ordinance No. 04-O-1811) (the "Eighth Supplemental Bond Ordinance") pursuant to which the City issued and delivered: (a) \$32,290,000 original aggregate principal amount of its Airport General Revenue Bonds, Series 2004F (AMT) (the "Series 2004F Bonds"), (b) \$96,175,000 original aggregate principal amount of its Airport General Revenue Bonds, Series 2004G (Non-AMT) (the "Series 2004G Bonds" and together with the Series 2004F Bonds are hereinafter referred to as the "Series 2004F/G Bonds"), which Series 2004F/G Bonds are currently outstanding in the aggregate principal amount of \$124,440,000, (c) \$51,625,000 original aggregate principal amount of its Airport General Revenue Bonds, Series 2004I (Auction Rate Securities) (Non-AMT) (the "Series 2004I Bonds") which Series 2004I Bonds have been redeemed, (d) \$235,860,000 original aggregate principal amount of its Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds, Series 2004J (Non-AMT) (the "Series 2004J Bonds"), which Series 2004J Bonds are currently outstanding in the aggregate principal amount of \$235,860,000, and (e) \$348,250,000 original aggregate principal amount of its Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds, Series 2004K (Auction Rate Securities) (AMT) (the "Series 2004K Bonds") to provide funds for the 2004F-K Project (as defined in the Eighth Supplemental Bond Ordinance), which Series 2004K Bonds have been redeemed; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Ninth Supplemental Bond Ordinance of the City of Atlanta adopted on October 3, 2005 (Ordinance No. 05-O-1717) (the "Ninth Supplemental Bond Ordinance") pursuant to which the City authorized the issuance of up to \$350,000,000 of its Airport General Revenue Commercial Paper Notes, Series 2005A (the "Series 2005A Notes") and up to \$200,000,000 of its Airport Passenger Facility Charge and Subordinate Lien General Revenue Commercial Paper Notes, Series 2005B (the "Series 2005B Notes" and together with the Series 2005A Notes, the "Series 2005 Notes") to provide funds for the 2005 Notes Project (as defined in the Ninth Supplemental Bond Ordinance); and

WHEREAS, the Master Bond Ordinance was further supplemented by the Tenth Supplemental Bond Ordinance of the City of Atlanta adopted on April 17, 2006 (Ordinance No. 06-O-0551) (the "Tenth Supplemental Bond Ordinance") pursuant to which certain provisions of the Eighth Supplemental Bond Ordinance were amended with respect to the use of the proceeds of the Series 2004F-K Bonds; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Eleventh Supplemental Bond Ordinance of the City of Atlanta adopted on April 17, 2006 (Ordinance No. 06-O-0552) (the "Eleventh Supplemental Bond Ordinance") pursuant to which the City



authorized a Ground Lease Agreement with the City of College Park and an Installment Purchase Agreement with the City of College Park, to be treated as a Released Revenue Bond secured by a Senior Lien on Customer Facility Charge (CFC) Revenues in connection with the issuance of \$211,880,000 original aggregate principal amount of City of College Park (Georgia) Taxable Revenue Bonds (Hartsfield-Jackson Atlanta International Airport Consolidated Rental Car Facility Project, Series 2006A and \$21,980,000 original aggregate principal amount of City of College Park (Georgia) Revenue Bonds (Hartsfield-Jackson Atlanta International Airport Automated People Mover System Maintenance Facility Project), Series 2006B (collectively, the "Series 2006 CFC Bonds"); and

WHEREAS, the Master Bond Ordinance was further supplemented by the Twelfth Supplemental Bond Ordinance of the City of Atlanta adopted on February 18, 2008 (Ordinance No. 08-O-0216) (the "Twelfth Supplemental Bond Ordinance") pursuant to which certain provisions of the Eighth Supplemental Bond Ordinance were amended and certain unexpended construction fund proceeds were transferred and applied to exercise certain optional redemptions for prior bonds; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Thirteenth Supplemental Bond Ordinance of the City of Atlanta adopted on July 6, 2009 (Ordinance No. 09-O-1100), pursuant to which the City issued and delivered \$524,045,000 in original aggregate principal amount of its Airport General Revenue Refunding Bonds, which ordinance was supplemented by the Series 2010C Supplemental Bond Ordinance of the City of Atlanta adopted on October 4, 2010 (Ordinance No. 10-O-0599) (as so supplemented, the "Thirteenth Supplemental Bond Ordinance"), pursuant to which the City redesignated such bonds as the Airport General Revenue Refunding Bonds, Series 2010C (the "Series 2010C Bonds") currently outstanding in the aggregate principal amount of \$524,045,000 which bonds were issued for the purpose of refunding and redeeming all or a portion of the outstanding Series 2003RF-B Bonds and the Series 2003RF-C Bonds; and

WHEREAS, the Master Bond Ordinance was further supplemented by the Fourteenth Supplemental Bond Ordinance of the City of Atlanta adopted on July 6, 2009 (Ordinance No. 09-O-1099), as amended by a First Amendment to Fourteenth Supplemental Bond Ordinance adopted on September 8, 2009 (Ordinance No. 09-O-1407), and further amended and restated by an Amended and Restated Fourteenth Supplemental Bond Ordinance of the City of Atlanta adopted on October 4, 2010 (Ordinance No. 10-O-0599), as supplemented by the Series 2010A/B Supplemental Bond Resolution adopted on November 5, 2010 (Resolution No. 10-R-1899) (as so amended and supplemented, the "Fourteenth Supplemental Bond Ordinance") pursuant to which the City issued and delivered its \$177,990,000 Airport General Revenue Bonds, Series 2010A (the "Series 2010A Bonds") currently outstanding in the aggregate principal amount of \$177,990,000 and issued and delivered its \$409,810,000 Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds, Series 2010B (the "Series 2010B Bonds") currently outstanding in the aggregate principal amount of \$409,810,000; and

WHEREAS, the Master Bond Ordinance, as supplemented by the First Supplemental Bond Ordinance, the Second Supplemental Bond Ordinance, the Third Supplemental Bond Ordinance, the Fourth Supplemental Bond Ordinance, the Fifth Supplemental Bond Ordinance, the Sixth Supplemental Bond Ordinance, the Seventh Supplemental Bond Ordinance, the Eighth



Supplemental Bond Ordinance, the Ninth Supplemental Bond Ordinance, the Tenth Supplemental Bond Ordinance, the Eleventh Supplemental Bond Ordinance, the Twelfth Supplemental Bond Ordinance, the Thirteenth Supplemental Bond Ordinance and the Fourteenth Supplemental Bond Ordinance (collectively, the "Prior Supplemental Bond Ordinances"); and

WHEREAS, the following terms are either defined in the Prior Supplemental Bond Ordinances or in the Master Bond Ordinance but such definitions have been amended or supplemented in the Prior Supplemental Bond Ordinances:

"Forecast Period" means a period of two consecutive Fiscal Years commencing with the first full Fiscal Year beginning after the later of (i) the date on which any proposed series of Additional Bonds is to be issued or (ii) the date on which a substantial portion of the Project(s) to be financed with the proceeds of any proposed series of Additional Bonds is, in the judgment of the Airport Manager after consultation with the program manager for the Project(s), expected to be placed in continuous service, commercial operation or beneficial use.

"Maximum Annual Debt Service Requirement" means the largest aggregate Debt Service Requirement of Bonds secured by the applicable category of Revenues during any Sinking Fund Year beginning after the date of calculation."

"Net General Revenues" means General Revenues, including amounts in the General Revenue Enhancement Subaccount, net of Operating Expenses.

WHEREAS, in Article VII of the Thirteenth Supplemental Bond Ordinance and in Article V of the Fourteenth Supplemental Bond Ordinance, the City proposed various amendments to provisions of the Master Bond Ordinance which require the consent of a majority of the bondholders of each class of all Bonds outstanding, which proposed changes included an amendment to require the City to maintain an operating and reserve account under the Master Bond Ordinance, and a modification of the "Debt Service Reserve Requirement" for all Senior Lien General Revenue Bonds and all Hybrid PFC Bonds, which proposed consent amendments are, by this reference, fully incorporated in this Fifteenth Supplemental Bond Ordinance as if fully set out herein; and

WHEREAS, the owners of the Series 2011A/B Refunding Bonds, shall be deemed to have approved to the consent amendments contained in the Thirteenth Supplemental Bond Ordinance and the Fourteenth Supplemental Bond Ordinance; and

WHEREAS, the Series 2000 Bonds, the Series 2003 Bonds, the Series 2004A/B Bonds, the Series 2004C/E Bonds, the Series 2004F/G Bonds, the Series 2004J Bonds, the Series 2005A Notes, the Series 2005B Notes, the Series 2010A Bonds, and the Series 2010C Bonds are the only outstanding bonded indebtedness of the City secured by a lien on General Revenues; and

WHEREAS, the Series 2004C/E Bonds, the Series 2004J Bonds, the Series 2005B Notes and the Series 2010B Bonds are the only Hybrid Bonds secured by a Subordinate Lien on General Revenues and a senior lien on PFC Revenues (the "Hybrid PFC Bonds"); and



WHEREAS, the Hybrid PFC Bonds are the only bonded indebtedness of the City secured by a lien on PFC Revenues; and

WHEREAS, after extensive study and investigation, the City has determined that it is in the best interests of the citizens of the City to provide for the issuance of an additional Series of Bonds under the Master Bond Ordinance in the form of its not to exceed \$275,000,000 in aggregate principal amount of Airport General Revenue Refunding Bonds, Series 2011A (Non-AMT) (the "Series 2011A Bonds") and its not to exceed \$250,000,000 in aggregate principal amount of Airport General Revenue Refunding Bonds, Series 2011B (AMT) (the "Series 2011B Bonds" and, together with the Series 2011A Bonds, the "Series 2011A/B Refunding Bonds"), to provide funds for the purpose of, among other things, refunding and redeeming all or a portion of the outstanding principal amount of the Series 2000 Bonds (the "Refunded Bonds"), fund a reasonably required debt service reserve and pay certain costs of issuance with respect to the Series 2011A Bonds and Series 2011B Bonds herein authorized; and

WHEREAS, the City desires to secure the repayment of the Series 2011A/B Refunding Bonds with a Senior Lien on General Revenues of the Airport on a parity with the Series 2000 Bonds, the Series 2003 Bonds, the Series 2004A/B Bonds, the Series 2004F/G Bonds, the Series 2005A Notes, the Series 2010A Bonds, and the Series 2010C Bonds (all of which are sometimes collectively referred to as the "Outstanding Senior Lien General Revenue Bonds"); and

WHEREAS, the Outstanding Senior Lien General Revenue Bonds and the Series 2011A/B Refunding Bonds are sometimes collectively referred to as the "Senior Lien General Revenue Bonds"; and

WHEREAS, Section 502(a) of the Master Bond Ordinance provides that Additional Senior Lien Bonds issued to refund any portion or all of a series of Outstanding Senior Lien General Revenue Bonds may be issued on a parity with the Outstanding Senior Lien General Revenue Bonds pursuant to a Supplemental Bond Ordinance, if the conditions set forth therein are satisfied; and

WHEREAS, after extensive study and investigation, the City has determined that the anticipated General Revenues to be received by the City from time to time over the term of the Series 2011A/B Refunding Bonds will be sufficient to provide for the payment of the principal of, premium (if any) and interest on the outstanding Senior Lien General Revenue Bonds and any other amounts, charges, fees and expenses payable with respect to the outstanding Senior Lien General Revenue Bonds, as and when the same become due; and

WHEREAS, the City, prior to the issuance of the Series 2011A/B Refunding Bonds, will have obtained a report from an Independent Certified Public Accountant in substantially the form attached hereto as Exhibit "A" demonstrating that the refunding of the Refunded Bonds will reduce the total debt service payments on Outstanding Senior Lien Bonds, including payments on related Contracts, which are parity secured with the Refunded Bonds plus, for Additional General Revenue Bonds, all on a present value basis; and



WHEREAS, the Series 2011A/B Refunding Bonds, when, as and if issued, will be secured on a parity with the Outstanding Senior Lien General Revenue Bonds with a senior lien on General Revenues; and

WHEREAS, Frasca & Associates, L.L.C, financial advisor to the City (the "Financial Advisor") has provided the City with its opinion that the Series 2011A/B Refunding Bonds are marketable within the parameters set forth herein (the "Marketability Opinion"), a true and correct copy of such opinion being attached hereto as Exhibit "B"; and

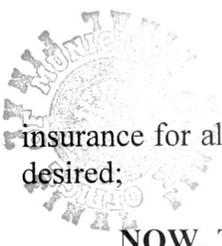
WHEREAS, the City further desires to authorize the preparation, use and distribution of a preliminary official statement (the "Preliminary Official Statement") regarding the Series 2011A/B Refunding Bonds and its use by the hereinafter defined Underwriters in connection with the marketing and sale of the Series 2011A/B Refunding Bonds and to delegate to the Mayor (hereinafter referred to as the Chief Officer), the City Finance Officer or the Airport Manager the authority to (a) deem final the Preliminary Official Statement for the purposes of Securities and Exchange Commission Rule 15c2-12 ("Rule 15c2-12"), and (b) approve the preparation and delivery to the Underwriters of a final Official Statement with respect to the Series 2011A/B Refunding Bonds; and

WHEREAS, the City further desires to approve the form of, and the execution and delivery of a Continuing Disclosure Agreement with respect to the Series 2011A/B Refunding Bonds for purposes of enabling the Underwriters to comply with the requirements of Rule 15c2-12 and pursuant to which the City will agree to provide notices of certain events and to submit annually certain financial information and operating data to specified information repositories (the "Continuing Disclosure Agreement"); and

WHEREAS, prior to the actual issuance and delivery of the Series 2011A/B Refunding Bonds, the City will negotiate the purchase and sale of the Series 2011A/B Refunding Bonds with the hereinafter defined Underwriters and will adopt an ordinance or a resolution supplementing this Fifteenth Supplemental Bond Ordinance (the "Confirming Ordinance") that will set forth, among other things, the aggregate maximum principal amount of the Series 2011A/B Refunding Bonds actually issued, the interest rate or rates that the Series 2011A/B Refunding Bonds will bear, the principal amount to mature in each year and the maturities of the Series 2011A/B Refunding Bonds which will be designated as term bonds and subject to mandatory redemption and identify a syndicate of underwriters of the Series 2011A/B Refunding Bonds (the "Underwriters"); and

WHEREAS, to provide for the sale of the Series 2011A/B Refunding Bonds to the Underwriters it is necessary and desirable to approve the form of, and the execution and delivery of, a Bond Purchase Agreement to be entered into between the City and the Underwriters with respect to the Series 2011A/B Refunding Bonds (the "Bond Purchase Agreement"); and

WHEREAS, the City further desires to delegate to the Chief Officer, City Finance Officer, the City Attorney, the Attesting Officer and the Airport Manager the authority to take such further actions and to execute and deliver any further documents, certificates, agreements and instruments with respect to the Series 2011A/B Refunding Bonds and arranging for bond



insurance for all or a portion of either or both series of the Series 2011A/B Refunding Bonds, if desired;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Atlanta, as follows:

ARTICLE I
RECITALS, AUTHORITY DEFINITIONS AND RULES OF CONSTRUCTION

Section 1.01. Recitals. The recitals to this Fifteenth Supplemental Bond Ordinance are incorporated as findings herein.

Section 1.02. Authority for this Fifteenth Supplemental Bond Ordinance. This Fifteenth Supplemental Bond Ordinance is adopted pursuant to and in accordance with Section 201 of the Master Bond Ordinance, as supplemented and amended by the Prior Supplemental Bond Ordinances. All terms, covenants, restrictions and provisions of the Master Bond Ordinance shall be applicable to the Series 2011A/B Refunding Bonds authorized by this Fifteenth Supplemental Bond Ordinance and the proceeds thereof, except as otherwise expressly provided herein. All of the terms and provisions of this Fifteenth Supplemental Bond Ordinance shall be deemed to be a part of the terms and provisions of the Bond Ordinance for all purposes, and the Master Bond Ordinance, the Prior Supplemental Bond Ordinances and this Fifteenth Supplemental Bond Ordinance shall all be read, taken and construed as one and the same instrument. In executing and delivering this Fifteenth Supplemental Bond Ordinance, the City shall be entitled to all powers, privileges, and immunities afforded to the City and shall be subject to all the duties, responsibilities, and obligations of the City under the Bond Ordinance.

Section 1.03. Definitions. All capitalized terms used herein and not otherwise defined in the recitals to this Fifteenth Supplemental Bond Ordinance or in this Section 1.03 are used with the meanings assigned thereto by the Bond Ordinance. In addition to the terms defined in the Bond Ordinance, the recitals to this Fifteenth Supplemental Bond Ordinance or elsewhere in this Fifteenth Supplemental Bond Ordinance, the terms set forth below shall have the following meanings, as used in this Fifteenth Supplemental Bond Ordinance:

“Bond Counsel’s Opinion” shall mean a written opinion of an attorney or firm of attorneys selected by the City which is of nationally recognized standing in the field of law relating to municipal bonds and the exclusion from gross income for federal income tax purposes of interest on municipal bonds.

“Bond Ordinance” shall mean, collectively, the Master Bond Ordinance as supplemented and amended by the Prior Supplemental Bond Ordinances and this Fifteenth Supplemental Bond Ordinance.

“Fifteenth Supplemental Bond Ordinance” shall mean this Fifteenth Supplemental Bond Ordinance adopted by the City Council of the City

“Interest Payment Date” shall mean each January 1 and July 1, commencing January 1, 2012, through the final maturity of the Series 2011A Bonds and Series 2011B Bonds.



“Prior Supplemental Bond Ordinances” shall mean, collectively, the First Supplemental Bond Ordinance, the Second Supplemental Bond Ordinance, the Third Supplemental Bond Ordinance, the Fourth Supplemental Bond Ordinance, the Fifth Supplemental Bond Ordinance, the Sixth Supplemental Bond Ordinance, the Seventh Supplemental Bond Ordinance, the Eighth Supplemental Bond Ordinance, the Ninth Supplemental Bond Ordinance, the Tenth Supplemental Bond Ordinance, the Eleventh Supplemental Bond Ordinance, the Twelfth Supplemental Bond Ordinance, the Thirteenth Supplemental Bond Ordinance, and the Fourteenth Supplemental Bond Ordinance.

“State” shall mean the State of Georgia.

Section 1.04. Rules of Construction. As used in this Fifteenth Supplemental Bond Ordinance, words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders and vice versa. Except where the context otherwise requires, words importing the singular number shall include the plural number and vice versa, and words importing persons shall include firms, associations and corporations, as well as natural persons.

Except as otherwise provided in this Fifteenth Supplemental Bond Ordinance, all references in this Fifteenth Supplemental Bond Ordinance to Articles, Sections and other subdivisions are to the corresponding Articles, Sections or subdivisions of this Fifteenth Supplemental Bond Ordinance, and the words hereby, hereto, herein, hereof, hereunder and other words of similar import refer to this Fifteenth Supplemental Bond Ordinance as a whole and not any particular Articles, Section or subdivision of this Fifteenth Supplemental Bond Ordinance. The headings or titles of the several sections of this Fifteenth Supplemental Bond Ordinance, and any table of contents appended to copies of this Fifteenth Supplemental Bond Ordinance, shall be solely for convenience of reference and shall not affect the meaning, construction or effect of this Fifteenth Supplemental Bond Ordinance.



ARTICLE II CONTRACTUAL OBLIGATION

Section 2.01. Instrument to Constitute a Contract; Covenants in Master Bond Ordinance Applicable. In consideration of the acceptance of the Series 2011A/B Refunding Bonds authorized to be issued hereunder by those who shall hold the same from time to time, the Master Bond Ordinance, as amended and supplemented by the Prior Supplemental Bond Ordinances, shall be deemed to be and shall constitute a contract between the City and the registered owners of the Series 2011A/B Refunding Bonds. The covenants and agreements set forth herein and in the Bond Ordinance to be performed by the City shall be for the equal benefit, protection and security of the registered owners of the Series 2011A/B Refunding Bonds and the Series 2011A/B Refunding Bonds shall be of equal rank with all other Series 2011A/B Refunding Bonds and with the Outstanding Senior Lien General Revenue Bonds and any Additional Senior Lien Bonds hereafter issued, without preference, priority or distinction over any other thereof. All applicable covenants contained in the Bond Ordinance shall be fully applicable to the Series 2011A/B Refunding Bonds as if originally issued thereunder, except as otherwise specifically provided herein.



ARTICLE III AUTHORIZATION OF REFUNDING OF REFUNDED BONDS AND ISSUANCE OF THE SERIES 2011A/B REFUNDING BONDS

Section 3.01. Authorization of Refunding of the Refunded Bonds and Issuance of the Series 2011A/B Refunding Bonds.

(a) Subject to the sale of the Series 2011A/B Refunding Bonds and compliance with the terms of this Fifteenth Supplemental Bond Ordinance, the refunding of the Refunded Bonds is hereby authorized.

(b) The City shall, after the Series 2011A/B Refunding Bonds have been priced, adopt a Confirming Ordinance which, among other things, will specify the interest rate or rates which the Series 2011A/B Refunding Bonds shall bear, the principal amount of Series 2011A/B Refunding Bonds to mature in each year, the maturities of the Series 2011A/B Refunding Bonds, if any, which shall be designated as term bonds subject to mandatory redemption, and the optional redemption provisions applicable to the Series 2011A/B Refunding Bonds and the terms and covenants associated with any such municipal bond insurance policy for the Series 2011A/B Refunding Bonds obtained pursuant to Section 5.04 hereof and identify the Underwriters.

(c) For the purpose of providing funds to, among other things, refund and redeem all or a portion of the Refunded Bonds, fund a reasonably required debt service reserve, and pay certain costs of issuance with respect to the Series 2011A/B Refunding Bonds, the issuance of the Series 2011A/B Refunding Bonds is hereby authorized. The Series 2011A/B Refunding Bonds shall be designated as (i) "City of Atlanta Airport General Revenue Refunding Bonds, Series 2011A (Non-AMT)" and (ii) "City of Atlanta Airport General Revenue Refunding Bonds, Series 2011B (AMT)" and shall be issued in a combined aggregate principal amount not to exceed \$525,000,000. The Series 2011A/B Refunding Bonds shall be dated not later than the date on which they are issued and delivered, shall be in the form of fully registered bonds without coupons, shall be in the denomination of \$5,000 or any integral multiple thereof, shall be numbered from RA-1 or RB-1 (with respect to the Series 2011A Bonds and the Series 2011B Bonds, respectively) upwards. The Series 2011A Bonds shall be issued in the aggregate principal amount not to exceed \$275,000,000 and shall bear interest from the dated date thereof at such rate or rates not exceeding seven percent (7%) per annum, all interest payable semiannually on January 1 and July 1 in each year and shall be subject to optional redemption as provided in the Confirming Ordinance. The principal of the Series 2011A Bonds shall mature on January 1 in such year or years but not later than January 1, 2021 (unless earlier called for redemption). The maximum combined annual principal and interest due with respect to the Series 2011A Bonds shall not exceed \$51,400,000. The Series 2011B Bonds shall be issued in the aggregate principal amount not to exceed \$250,000,000 and shall bear interest from the dated date thereof at such rate or rates not exceeding seven percent (7%) per annum, all interest payable semiannually on January 1 and July 1 in each year and shall be subject to optional redemption as provided in the Confirming Ordinance. The principal of the Series 2011B Bonds shall mature on January 1 in such year or years but not later than January 1, 2030 (unless earlier called for redemption). The maximum combined annual principal and interest due with respect to the Series 2011B Bonds shall not exceed \$30,525,000. The Series 2011A/B Refunding Bonds may be subject to mandatory sinking fund redemption as provided in a supplemental bond ordinance for the Series



2011A/B Refunding Bonds. The Series 2011A/B Refunding Bonds shall be book-entry bonds as described in Section 210 of the Master Bond Ordinance, and as such, shall be subject to Section 3.05 of this Fifteenth Supplemental Bond Ordinance.

(d) The provisions for dates, authentication, payment, registration and optional, mandatory and extraordinary redemption shall be in accordance with Article II and Article III of the Master Bond Ordinance and as set forth in the Confirming Ordinance.

Section 3.02. Execution, Delivery and Form of Series 2011A/B Refunding Bonds.

(a) The Series 2011A/B Refunding Bonds shall be executed on behalf of the City by use of the manual or facsimile signature of the Chief Officer and attested by the manual or facsimile signature of the Attesting Officer and the official seal of the City shall be impressed thereon or a facsimile thereof imprinted thereon, and the Series 2011A/B Refunding Bonds shall be authenticated by the manual signature of a duly authorized signatory of the bond registrar with respect to the Series 2011A/B Refunding Bonds. The validation certificate to be printed on the Series 2011A/B Refunding Bonds shall be executed by use of the manual or facsimile signature of the Clerk of the Superior Court of Fulton County and the official seal of said Court shall be impressed thereon or a facsimile thereof shall be imprinted thereon. If there are one or more municipal bond insurance policies insuring payment of all or a portion of either or both series of the Series 2011A/B Refunding Bonds when due, there shall be printed on such Series 2011A/B Refunding Bonds a Statement of Insurance prepared by the Credit Issuer. In case any officer whose signature shall appear on the Series 2011A/B Refunding Bonds shall cease to be such officer before delivery of such Series 2011A/B Refunding Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(b) The Series 2011A/B Refunding Bonds, the validation certificate therefor and the bond registrar's certificate of authentication thereon shall be in substantially the form attached hereto as "Exhibit C" with respect to the Series 2011A Bonds and "Exhibit D" with respect to the Series 2011B Bonds; provided that, some of the text of the Series 2011A/B Refunding Bond may appear on the reverse side of the Series 2011A/B Refunding Bond, with such insertions or omissions, endorsements and variations as are required or permitted by the Bond Ordinance and approved by the Chief Officer or the City Finance Officer, the execution and delivery of the Series 2011A/B Refunding Bonds being conclusive evidence of such approval.

Section 3.03. Series 2011A/B Refunding Bonds are General Revenue Bonds.

(a) The Series 2011A/B Refunding Bonds are General Revenue Bonds under the Bond Ordinance secured by a senior lien on General Revenues of the Airport. Upon the issuance of the Series 2011A/B Refunding Bonds, there shall be created in the Payments Accounts of the City of Atlanta Airport Sinking Fund, the Series 2011A Subaccount and the Series 2011B Subaccount in the Interest Subaccount, and the Series 2011A Subaccount and the Series 2011B Subaccount in the Principal Subaccount.

(b) Pursuant to the Bond Ordinance, the Debt Service Reserve Requirement for each series of the Series 2011A/B Refunding Bonds and for any series of Bonds issued pursuant to



Section 502 of the Master Bond Ordinance as Additional Bonds with a Senior Lien on General Revenues, shall be the aggregate sum of, for each such series of Bonds so secured, the lesser of (i) 125 percent of the average annual Debt Service Requirement, (ii) the Maximum Annual Debt Service Requirement, and (iii) 10 percent of the original issue price.

(c) Immediately upon issuance of the Series 2011A/B Refunding Bonds, amounts in the Debt Service Reserve Account shall be equal to the total Debt Service Reserve Requirement, either as a result of funds deposited therein or through one or more Reserve Account Credit Facilities, or a combination thereof. Notwithstanding anything contained herein or in the Prior Supplemental Bond Ordinances to the contrary, all calculations relating to the Debt Service Requirement and the Debt Service Reserve Requirement shall be made in a manner consistent with the provisions of Section 7.03 of the Thirteenth Supplemental Bond Ordinance and, upon the effective date of the amendments contained in Section 7.05 of the Thirteenth Supplemental Bond Ordinance as therein provided, the provisions of such Section 7.05 thereof. In accordance with Section 404(f) of the Master Bond Ordinance, as amended by Section 7.07 of the Thirteenth Supplemental Bond Ordinance, the City may at any time review the status of any subaccount of the Debt Service Reserve Account and, if there is an excess amount over the Debt Service Reserve Requirement, the terms of Section 409 of the Master Bond Ordinance shall be followed.

Section 3.04. Application of Proceeds of Series 2011A/B Refunding Bonds.

Upon the written request of the City, the Bond Registrar shall authenticate and deliver the Series 2011A/B Refunding Bonds to the ultimate purchaser or purchasers thereof and shall receive a receipt for the Series 2011A/B Refunding Bonds. The City shall apply the proceeds from the sale of the Series 2011A/B Refunding Bonds as follows:

(a) An amount sufficient to either purchase a Reserve Account Credit Facility or fund the hereinafter described Series 2011 Subaccount of the Debt Service Reserve Account shall be deposited into the Series 2011 Subaccount of the Debt Service Reserve Account, all pursuant to the provisions of Section 3.03(b) hereof.

(b) The sum equal to the principal of, interest due and premium, if any, on the Refunded Bonds shall be deposited with the Paying Agent for the Refunded Bonds to be applied to the redemption and payment of the Refunded Bonds. Concurrently with the issuance of the Series 2011A/B Refunding Bonds, any amounts remaining on deposit in the Interest Subaccount for the Refunded Bonds shall be transferred to the Paying Agent for the Refunded Bonds to be applied to the redemption and payment of the Refunded Bonds.

(c) An amount equal to the premium with respect to any municipal insurance policy or policies, if any, securing all or a portion of the Series 2011A/B Refunding Bonds shall be used to pay such premium or premiums.

(d) All remaining proceeds shall be either paid directly by the Underwriters for costs of issuance related to the Series 2011A Bonds and the Series 2011B Bonds with the approval of the City or deposited into the hereinafter described Series 2011A Cost of Issuance Fund and/or the Series 2011B Cost of Issuance Fund, respectively, to be created and held by the Paying



Agent and used, at the direction of the City Finance Officer, to pay the costs of issuance related to the Series 2011A Bonds and/or the Series 2011B Bonds, as the case may be.

Notwithstanding the foregoing, the Chief Officer or the City Finance Officer is hereby authorized to supplement, amend and redirect the application of proceeds of the Series 2011A/B Refunding Bonds provided above, in a manner not inconsistent with the purposes of this Fifteenth Supplemental Bond Ordinance.

Section 3.05. Book-Entry Only System.

(a) Book-Entry Only System. The Series 2011A/B Refunding Bonds when initially issued shall be registered in the name of Cede & Co., as nominee of DTC, in the form of a single fully registered Bond for each maturity of the Series 2011A/B Refunding Bonds. DTC is hereby appointed initial securities depository for the Series 2011A/B Refunding Bonds, subject to the provisions of subsection (ii) of this Section. So long as DTC or its nominee, as securities depository, is the holder of Series 2011A/B Refunding Bonds, individual purchases of beneficial ownership interests in such Series 2011A/B Refunding Bonds may be made only in book-entry form by or through DTC participants, and purchasers of such beneficial ownership interest in Series 2011A/B Refunding Bonds will not receive physical delivery of bond certificates representing the beneficial ownership interests purchased.

So long as DTC or its nominee, as securities depository, is the holder of Series 2011A/B Refunding Bonds, payments of principal and the redemption price of and interest on such Series 2011A/B Refunding Bonds will be made by wire transfer to DTC or its nominee, or otherwise pursuant to DTC's rules and procedures as may be agreed upon by the City, the Paying Agent and DTC. Transfers of principal, the redemption price and interest payments to DTC participants will be the responsibility of DTC. Transfers of such payments to beneficial owners of Series 2011A/B Refunding Bonds by DTC participants will be the responsibility of such participants, indirect participants and other nominees of such beneficial owners.

So long as DTC or its nominee, as securities depository, is the holder of Series 2011A/B Refunding Bonds, the City shall send, or cause the Paying Agent to send, or take timely action to permit the Paying Agent to send to DTC notice of redemption of such Series 2011A/B Refunding Bonds and any other notice required to be given to holders of Series 2011A/B Refunding Bonds pursuant to the Master Bond Ordinance as supplemented herein, in the manner and at the times prescribed by the Master Bond Ordinance, as supplemented herein, or otherwise pursuant to DTC's rules and procedures or as may be agreed upon by the City, the Paying Agent (if applicable) and DTC.

Neither the City nor any Fiduciary shall have any responsibility or obligation to the DTC participants, beneficial owners or other nominees of such beneficial owners for (i) sending transaction statements; (ii) maintaining, supervising or reviewing, or the accuracy of, any records maintained by DTC or any DTC participant, indirect participant or other nominees of such beneficial owners; (iii) payment or the timeliness of payment by DTC to any DTC participant, indirect participant or by any DTC participant, indirect participant or other nominees of beneficial owners to any beneficial owner of any amount due in respect of the principal or the redemption price of or interest on Series 2011A/B Refunding Bonds; (iv) delivery or timely



delivery by DTC to any DTC participant or indirect participant, or by any DTC participant, indirect participant or other nominees of beneficial owners to any beneficial owners of any notice (including notice of redemption) or other communication which is required or permitted under the terms of the Master Bond Ordinance, as supplemented herein to be given to holders of Series 2011A/B Refunding Bonds; (v) the selection of the beneficial owners to receive payment in the event of any partial redemption of Series 2011A/B Refunding Bonds; or (vi) any action taken by DTC or its nominee as the holder of the Series 2011A/B Refunding Bonds.

Notwithstanding any other provisions of the Bond Ordinance to the contrary, the City, the Paying Agent and each other Fiduciary shall be entitled to treat and consider the holder in whose name each Series 2011 Bond is registered in the registration books of as the absolute holder of such Series 2011 Bond for the purpose of payment of principal or the redemption price and interest with respect to such Series 2011 Bond, for the purpose of giving notices of redemption and other matters with respect to such Series 2011 Bond, for the purpose of registering transfers with respect to such Series 2011 Bond, and for all other purposes whatsoever. The Paying Agent shall pay all principal and the redemption price of and interest on the Series 2011A/B Refunding Bonds only to or upon the order of the respective holders, as shown on the registration books as provided in the Master Bond Ordinance, as supplemented by this Fifteenth Supplemental Bond Ordinance, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the City's obligations with respect to payment of principal or the redemption price of and interest on the Series 2011A/B Refunding Bonds to the extent of the sum or sums so paid.

Notwithstanding any other provisions of the Master Bond Ordinance, as supplemented by this Fifteenth Supplemental Bond Ordinance, so long as any Series 2011 Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal or the redemption price of and interest on such Series 2011 Bond and all notices with respect to such Series 2011 Bond shall be made and given, respectively, pursuant to DTC rules and procedures.

Payments by the DTC participants to beneficial owners will be governed by standing instructions and customary practices, as is now the case with municipal securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such DTC participant and not of DTC, the Paying Agent or the City, subject to any statutory and regulatory requirements as may be in effect from time to time.

Provisions similar to those contained in this subsection (a) may be made by the City in connection with the appointment by the City of a substitute securities depository, or in the event of a successor to any securities depository.

(b) Replacement Bonds. The City shall issue Series 2011 Bond certificates (the "Replacement Bonds") directly to the beneficial owners of the Series 2011A/B Refunding Bonds, or their nominees, in the event that DTC determines to discontinue providing its services as securities depository with respect to such Series 2011A/B Refunding Bonds, at any time by giving notice to the City, and the City fails to appoint another qualified securities depository to replace DTC. In addition, the City shall issue Replacement Bonds directly to the beneficial owners of the Series 2011A/B Refunding Bonds, or their nominees, in the event the City discontinues use of DTC as securities depository at any time upon determination by the City, in



its sole discretion and without the consent of any other person, that beneficial owners of the Series 2011A/B Refunding Bonds shall be able to obtain certificated Series 2011A/B Refunding Bonds.

(c) Notices. In connection with any notice of redemption provided in accordance with the Bond Ordinance, notice of such redemption shall also be sent by the Paying Agent by first class mail, overnight delivery service or other secure overnight means, postage prepaid, to any Rating Agency then rating the Series 2011A/B Refunding Bonds, the securities depository, any relevant remarketing agent or broker-dealers, and to at least two of the Information Services (described below) that disseminate securities redemption notices, in each case not later than the mailing of notice required herein.

Information Services include: Financial Information, Inc. "Daily Called Bond Service," 30 Montgomery Street, 10th Floor, Jersey City, New Jersey, 07302, Attention: Editor; Kenny Information Services, "Called Bond Service," 65 Broadway, 16th Floor, New York, New York 10004; Moody's Investors Service "Municipal and Government," 99 Church Street, 8th Floor, New York, New York 10007, Attention: Municipal News Reports; and Standard and Poor's Ratings Group "Called Bond Record," 55 Water Street, New York, New York 10041; or, in accordance with then-current guidelines of the Securities and Exchange Commission, such other addresses and/or such other services providing information with respect to called bonds, or any other such services as the City may designate in writing to the Paying Agent.

Section 3.06. Incorporation of Tax and Non-Arbitrage Certificate.

Reference is made to the tax and non-arbitrage certificate or certificates of the City to be signed by the Chief Officer and the City Finance Officer and delivered concurrently with the issuance of the Series 2011A/B Refunding Bonds. The representations and covenants made in the tax and non-arbitrage certificate or certificates are, upon the execution and delivery thereof, incorporated by reference as if contained herein.



ARTICLE IV CREATION OF FUNDS AND ACCOUNTS

Section 4.01. Creation of Funds and Accounts. In connection with the issuance of the Series 2011A/B Refunding Bonds, there are hereby created the following funds and subaccounts:

(a) The Paying Agent is hereby instructed to create two separate trust funds for the Series 2011A/B Refunding Bonds to be known as the "Series 2011A Cost of Issuance Fund" relating to the Series 2011A Bonds, and the "Series 2011B Cost of Issuance Fund" relating to the Series 2011B Bonds.

(b) There are hereby created the following subaccounts:

(i) within the Interest Subaccount of the Payments Account of the City of Atlanta Airport Sinking Fund: the Series 2011A Subaccount and the Series 2011B Subaccount;

(ii) within the Principal Subaccount of the Payments Account of the City of Atlanta Airport Sinking Fund: the Series 2011A Subaccount and the Series 2011B Subaccount; and

(iii) within the Debt Service Reserve Account of the City of Atlanta Airport Sinking Fund: the Series 2011A Subaccount and the Series 2011B Subaccount; and

Except as provided in Article VI hereof, the amount of funds in each of the foregoing subaccounts shall secure only the respective series of Series 2011A/B Refunding Bonds.

Section 4.02. No Lien or Claims. The Paying Agent nor any other Person except for Bondholders shall have any claim against any fund or account created pursuant to this Fifteenth Supplemental Bond Ordinance.



ARTICLE V SALE OF BONDS; CONSENT TO AMENDMENTS

Section 5.01. Bond Purchase Agreement. The execution, delivery and performance by the City of the Bond Purchase Agreement providing for the sale of the Series 2011A/B Refunding Bonds to the Underwriters in the form attached hereto as "Exhibit D", subject to such changes, insertions and omissions and filling of blanks therein as may be approved and made in such form by and in the discretion of the Chief Officer or the City Finance Officer in a manner consistent with the terms of this Fifteenth Supplemental Bond Ordinance and the Confirming Ordinance are hereby authorized. The Chief Officer and the City Finance Officer are hereby authorized to execute the Bond Purchase Agreement, such execution and delivery to be conclusive evidence of such approval and the corporate seal of the City shall be affixed to the Bond Purchase Agreement and attested by the Attesting Officer, if required.

Section 5.02. Preliminary Official Statement and Official Statement. The preparation, use and distribution of the Preliminary Official Statement is hereby authorized and approved. The Chief Officer or the City Finance Officer or the Airport Manager, at the direction of the Chief Officer, is hereby authorized, for and on behalf of the City, to approve the form and content of the draft Preliminary Official Statement and to "deem final" the Preliminary Official Statement for purposes of Rule 15c2-12, together with such changes, insertions, omissions and filling of blanks therein as the Chief Officer, the City Finance Officer or the Airport Manager, in his or her discretion, may approve, including such changes as may be necessary to make appropriate disclosure of forecasted revenues, expenses, debt service coverage, airline rates and charges and related financial results, and otherwise, execution of a certificate deeming the Preliminary Official Statement final for purposes of Rule 15c2-12 to be conclusive evidence of such approval. The use of the Preliminary Official Statement by the Underwriters in connection with the initial marketing of the Series 2011A/B Refunding Bonds is hereby authorized.

The preparation and distribution of a final official statement with respect to the Series 2011A/B Refunding Bonds, in substantially the form of the Preliminary Official Statement, with such changes, modifications, insertions and deletions from the Preliminary Official Statement as the Chief Officer, the City Finance Officer and the Airport Manager, in his or her discretion, may approve, is hereby authorized and approved. The Chief Officer, the City Finance Officer and the Airport Manager are authorized to approve and execute such final official statement on behalf of the City, such execution and delivery to be conclusive evidence of such approval.

Section 5.03. Continuing Disclosure Agreement. For purposes of enabling the Underwriters to comply with the requirements of Rule 15c2-12, the form of the Continuing Disclosure Agreement between the City and Digital Assurance Certification, LLC attached hereto as "Exhibit E" is hereby approved, subject to such changes, insertions, omissions and filling of blanks therein as may be approved and made in such form by the officer of the authority executing the same, execution and delivery thereof to be conclusive evidence of such approval. The Chief Officer and the City Finance Officer are each hereby authorized to sign the Continuing Disclosure Agreement in the name of and on behalf of the City, and the corporate seal of the City shall be affixed to the Continuing Disclosure Agreement and attested by the Attesting Officer, if required.



Section 5.04. Credit Facilities.

(a) The City is hereby authorized to negotiate and acquire, as deemed necessary and appropriate by the Chief Officer or the City Finance Officer, one or more municipal bond insurance policies which shall constitute a Credit Facility Agreement with respect to all or a portion of either or both series of the Series 2011A/B Refunding Bonds. The Chief Officer or the City Finance Officer is hereby authorized and appointed to select one or more municipal bond insurer(s) and execute and deliver, on behalf of the City, such municipal bond insurance commitment(s) and/or related documents as deemed appropriate and as negotiated on the City's behalf by the Chief Officer or the City Finance Officer with respect to any such municipal bond insurance policies.

The terms and covenants associated with any such municipal bond insurance policies securing all or a portion of either or both series of the Series 2011A/B Refunding Bonds shall be as set forth in the Confirming Ordinance.

(b) The City is hereby authorized to negotiate and acquire, as deemed necessary and appropriate by the Chief Officer or the City Finance Officer, one or more Reserve Account Credit Facilities to satisfy the Debt Service Reserve Requirement with respect to all or any portion of either or both series of the Series 2011A/B Refunding Bonds. In connection with obtaining any such Reserve Account Credit Facility, the Chief Officer or the City Finance Officer is hereby authorized to enter into a guaranty agreement, reimbursement agreement or similar agreement whereby the City agrees to reimburse (from Revenues of the Airport) the issuer of such Reserve Account Credit Facility for draws thereon to pay the principal of or interest on Series 2011A/B Refunding Bonds.

The form and terms of any such guaranty, reimbursement agreement or similar agreement shall comply with the Master Bond Ordinance and shall be set forth in the Confirming Ordinance.

Section 5.05. Designation of Bond Registrar and Paying Agent. The City hereby designates U.S. Bank National Association, as the Bond Registrar and Paying Agent for the Series 2011A/B Refunding Bonds. The City hereby delegates to the City Finance Officer the authority to designate such other service providers as shall be necessary in connection with the issuance of the Series 2011A/B Refunding Bonds.

Section 5.06. Consent to Amendments.

(a) The proposed amendments to the Master Bond Ordinance contained in Section 7.04 and Section 7.05 of the Thirteenth Supplemental Bond Ordinance and Section 5.1 of the Amended and Restated Fourteenth Supplemental Bond Ordinance (collectively, the "Consent Amendments") relating to the requirement that the City maintain an operating and maintenance reserve account and a modification to the definition of "Debt Service Reserve Requirement" for all Senior Lien General Revenue Bonds and Hybrid PFC Bonds are fully incorporated into this Fifteenth Supplemental Bond Ordinance by this reference as if fully set forth herein.



(b) Upon the issuance and delivery of the Series 2011A/B Refunding Bonds, the owners of the Series 2011A/B Refunding Bonds shall be deemed to have fully and irrevocably consented to the Consent Amendments.

Section 5.07. Confirming Ordinance. The City shall, after the Series 2011A/B Refunding Bonds have actually been sold, adopt the Confirming Ordinance which, among other things, will specify the interest rate or rates per annum which the Series 2011A/B Refunding Bonds shall bear, the principal amount of Series 2011A/B Refunding Bonds to mature in each year, the maturities of the Series 2011A/B Refunding Bonds, if any, which shall be designated as term bonds subject to mandatory redemption, and the optional redemption provisions applicable to the Series 2011A/B Refunding Bonds, will provide for the execution and delivery of the Bond Purchase Agreement, will provide for the specific application of proceeds of the Series 2011A/B Refunding Bonds and the terms and covenants associated with any municipal bond insurance policies securing all or a portion of either or both series of the Series 2011A/B Refunding Bonds and will identify the Underwriters.



ARTICLE VI MISCELLANEOUS

Section 6.01. Authorizations. The Chief Officer and the Attesting Officer are each hereby authorized to countersign the Series 2011A/B Refunding Bonds by his or her manual or facsimile signature in the manner provided herein. The Chief Officer, the City Finance Officer or the Airport Manager are each hereby authorized and directed, individually or with others pursuant to their direction or authorization, to execute such other documents, certificates, instruments and contracts, whether or not expressly contemplated hereby, and to execute and do all acts and things required by the provisions of this Fifteenth Supplemental Bond Ordinance as may be necessary for the full, punctual and complete performance of all the terms, covenants, provisions and agreements herein and therein contained, or as otherwise may be necessary or desirable to effectuate the purpose and intent of this Fifteenth Supplemental Bond Ordinance. The Chief Officer, the City Finance Officer, the Airport Manager, are hereby designated as the primary officers of the City charged with the responsibility of issuing the Series 2011A/B Refunding Bonds.

Section 6.02. Parties Interested Herein. Nothing in this Fifteenth Supplemental Bond Ordinance, expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the City, the Paying Agent, if any, and the registered owners of the Series 2011A/B Refunding Bonds, any right, remedy or claim under or by reason of this Fifteenth Supplemental Bond Ordinance or any covenant, condition or stipulation hereof, and all covenants, stipulations, promises and agreements in this Fifteenth Supplemental Bond Ordinance, by and on behalf of the City shall be for the sole and exclusive benefit of the City, the Paying Agent, if any, and the registered owners of the Series 2011A/B Refunding Bonds.

Section 6.03. Limited Liability. **THE SERIES 2011A/B REFUNDING BONDS SHALL NOT BE DEEMED TO CONSTITUTE A DEBT OF THE CITY NOR A PLEDGE OF THE FAITH AND CREDIT OF THE CITY. THE SERIES 2011A/B REFUNDING BONDS SHALL NOT BE PAYABLE FROM OR BE A CHARGE UPON ANY FUNDS OTHER THAN THE REVENUES AND AMOUNTS PLEDGED TO THE PAYMENT THEREOF, NOR SHALL THE CITY BE SUBJECT TO ANY PECUNIARY LIABILITY THEREON. NO OWNER OR OWNERS OF THE SERIES 2011A/B REFUNDING BONDS SHALL EVER HAVE THE RIGHT TO COMPEL ANY EXERCISE OF THE TAXING POWER OF THE CITY TO PAY THE SERIES 2011A/B REFUNDING BONDS OR THE INTEREST THEREON, NOR TO ENFORCE PAYMENT OF THE SERIES 2011A/B REFUNDING BONDS AGAINST ANY PROPERTY OF THE CITY; NOR SHALL THE SERIES 2011A/B REFUNDING BONDS CONSTITUTE A CHARGE, LIEN, OR ENCUMBRANCE, LEGAL OR EQUITABLE, UPON ANY PROPERTY OF THE CITY, EXCEPT FOR THE AMOUNTS PLEDGED TO THE PAYMENT OF THE SERIES 2011A/B REFUNDING BONDS AND ANY OTHER FUNDS PLEDGED TO SECURE THE PAYMENT OF THE SERIES 2011A/B REFUNDING BONDS IN THE MANNER SET FORTH IN THIS FIFTEENTH SUPPLEMENTAL BOND ORDINANCE.**

Section 6.04. No City Liability. None of the officers of the City nor the members of the City Council, any person executing the Series 2011A/B Refunding Bonds, or any employee



or agent of the City shall be liable personally or by reason of the issuance of the Series 2011A/B Refunding Bonds, and no recourse shall be had for the payment of the principal of or interest on the Series 2011A/B Refunding Bonds, or for any claim based on the Series 2011A/B Refunding Bonds, this Fifteenth Supplemental Bonds Ordinance or the Confirming Ordinance against any such member, officer, employee or agent, or any person executing the Series 2011A/B Refunding Bonds.

Section 6.05. Validation of Series 2011A/B Refunding Bonds. In order to proceed with the sale, issuance and delivery of the Series 2011A/B Refunding Bonds, the Chief Officer is hereby authorized and directed immediately to notify the District Attorney of the Atlanta Judicial Circuit of the action taken by the City as shown by this Fifteenth Supplemental Bond Ordinance, to request the District Attorney to institute proper proceedings to confirm and validate the issuance of the Series 2011A/B Refunding Bonds on the terms and conditions set forth in this Fifteenth Supplemental Bond Ordinance, and to pass upon the security therefor and the validity of the agreements herein authorized, and the Chief Officer, the City Attorney, the City Finance Officer or the Airport Manager are further authorized to acknowledge service and to make answer in such proceedings and the Chief Officer, the City Attorney, the City Finance Officer, the Airport Manager and the Attesting Officer are authorized to take any and all further action and to execute any and all further instruments as they might deem necessary to consummate the sale, issuance and delivery of the Series 2011A/B Refunding Bonds and the execution and delivery of the agreements herein authorized.

Section 6.06. Waiver of Performance Audit and Performance Review. The City hereby directs that the Notice to the public in connection with the validation of the Series 2011A/B Refunding Bonds will contain language giving notice that the City is waiving the performance audit and performance review requirements of O.C.G.A. § 36-82-100, and further, that no performance audit or performance review with respect to the Series 2011A/B Refunding Bonds will be conducted.

Section 6.07. Incidental Action. The Chief Officer, the City Attorney, the City Finance Officer, the Airport Manager and the Attesting Officer and the other appropriate officials and staff of the City are hereby authorized to take such actions as may be necessary to carry out the purposes of this Fifteenth Supplemental Bond Ordinance.

Section 6.08. Repealing Clause. All resolutions or ordinances in conflict or inconsistent herewith are hereby repealed insofar as there is conflict or inconsistency.

Section 6.09. Severability. In case any one or more of the provisions of this Fifteenth Supplemental Bond Ordinance, the Series 2011A/B Refunding Bonds or any of the other agreements herein authorized shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Fifteenth Supplemental Bond Ordinance, the Series 2011A/B Refunding Bonds or any of the other agreements herein authorized and this Fifteenth Supplemental Bond Ordinance, the Series 2011A/B Refunding Bonds and the other agreements herein authorized shall be construed and enforced as if such illegal or invalid provision had not been contained in this Fifteenth Supplemental Bond Ordinance, the Series 2011A/B Refunding Bonds and the other agreements herein authorized.



Section 6.10. Ordinance Constitutes a Contract. This Fifteenth Supplemental Bond Ordinance constitutes a contract with the holders of the Series 2011A/B Refunding Bonds, and therefore it is proper and appropriate for the Chief Officer to execute the same on behalf of the City and for the Attesting Officer to attest the same.



**SIGNATURE PAGE TO
FIFTEENTH SUPPLEMENTAL BOND ORDINANCE**

Section 6.11. Effective Date. This Fifteenth Supplemental Bond Ordinance shall take effect immediately upon its adoption by the City Council and approved by the Mayor, and any provisions of any previous resolutions or ordinances in conflict with the provisions herein are hereby superseded.

(SEAL)

CITY OF ATLANTA

By: _____
Mayor

ATTEST:

Municipal Clerk

APPROVED AS TO FORM

City Attorney



**SIGNATURE PAGE TO
FIFTEENTH SUPPLEMENTAL BOND ORDINANCE**

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(SEAL)

CITY OF ATLANTA

By: _____
Mayor

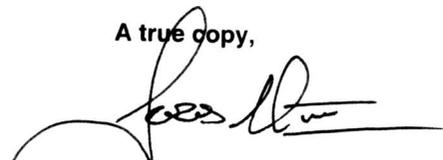
ATTEST:

Municipal Clerk

APPROVED AS TO FORM

City Attorney

A true copy,


Deputy Clerk

**ADOPTED by the Atlanta City Council
APPROVED by Mayor Kasim Reed**

**JUNE 06, 2011
JUNE 06, 2011**

RCS# 1088
6/06/11
4:07 PM

Atlanta City Council

REGULAR SESSION

11-O-0643

AMEND MASTER BOND ORDINANCE ADOPTED ON
MARCH 20, 2000 99-O-1896
ADOPT ON SUB

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Bond
B Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	NV Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

11-O-0643

RCS# 1089
6/06/11
4:08 PM

Atlanta City Council

REGULAR SESSION

PROCEDURE

SEND TO MAYORS OFFICE POST HASTE

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Bond
B Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	NV Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

PROCEDURE

RCS# 1015
5/02/11
4:15 PM

Atlanta City Council

REGULAR SESSION

MULTIPLE

11-O-0637, 11-O-0638, 11-O-0639, 11-O-0640
11-O-0641, 11-O-0642, 11-O-0643
REFER FINANCE

YEAS: 13
NAYS: 1
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	N Moore	Y Bond
Y Hall	Y Wan	Y Martin	NV Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

MULTIPLE