

ATLANTA CITY COUNCIL

ACTION/MINUTES

JULY 21, 2011

The Atlanta City Council held a Special Called Meeting on Thursday, July 21, 2011. The Meeting convened at 11:17 a.m. in the Council Chambers at City Hall. The roll was called and a quorum was declared.

PRESIDER: The Honorable Council President Ceasar C. Mitchell presided.

Attendance:

The following (8) voting members were present at the Meeting:

The Honorable Carla Smith	The Honorable Felicia A. Moore
The Honorable Ivory L. Young, Jr.	The Honorable C. T. Martin
The Honorable Cleta Winslow	The Honorable Joyce Sheperd
The Honorable Yolanda Adrean	The Honorable H. Lamar Willis

Councilmembers Kwanza Hall (Absent with Notice), Natalyn Archibong, Alex Wan (Absent with Notice), Howard Shook (Absent with Notice), Keisha Lance Bottoms (Absent with Notice), Michael Julian Bond (Absent with Notice) and Aaron Watson were absent.

***Arrival Time – indicates arrival after convening roll call.**

INVOCATION: Councilmember Ivory Lee Young, Jr., representative of Council District 3, gave the invocation.

PLEDGE OF ALLEGIANCE: In unison, the Council recited the Pledge of Allegiance to the flag of the United States of America.

THE ADOPTION OF THE AGENDA: A Motion was made to Adopt the Agenda. Properly Seconded, the Motion **CARRIED** by a roll call vote of **8 yeas; 0 nays.**

COMMUNICATION

Council President Ceasar C. Mitchell Presided

COMMUNICATION

11-C-1119 (1) A Communication by **Council President Ceasar C. Mitchell** calling for a Special Called Meeting of the Atlanta City Council on Thursday, July 21, 2011 at 11:00 a.m. to consider the following legislation: (11-R-1073).
FILED WITHOUT OBJECTION

COMMITTEE REPORT

Council President Ceasar C. Mitchell Presided

COMMITTEE REPORT

FINANCE/EXECUTIVE COMMITTEE (1)
YOLANDA ADREAN, CHAIR

RESOLUTION

11-R-1073 (1) A Resolution by **Finance/Executive Committee** supplementing that certain Fifteenth Supplemental Bond Ordinance of the City of Atlanta adopted on June 6, 2011 to, among other things, set forth the terms of (1) The Airport General Revenue Refunding Bonds, Series 2011A (The “Series 2011A Bonds”) and (2) The Airport General Revenue Refunding Bonds, Series 2011B (The “Series 2011B, Bonds” and, together with the Series 2011A Bonds, The “Series 2011A/B Refunding Bonds”) within certain parameters previously established by the City including the original aggregate principle amount, interest rates, maturity amounts, maturity dates, redemption provisions and debt service reserve requirements with respect thereto; ratify certain prior actions of the City Council and certain officers and agents of the City with respect to the issuance and sale of the Series 2011A/B Refunding Bonds; authorize and approve the preparation, use and distribution of a final official statement in connection with the offer and sale of said Series 2011A/B Refunding Bonds; set forth the terms and covenants associated with a Municipal Bond Insurance Policy related to said Series 2011A/B Refunding Bonds; provide an effective date; and for other related purposes.

At the Regularly Scheduled meeting held July 18, 2011, Chairperson Adrean made a Motion to Table Resolution 11-R-1073 for this Special Called Meeting. It was Seconded by Councilmember Hall and the Motion CARRIED by a roll call vote of 8 yeas; 0 nays. During this meeting, Councilmember Smith made a Motion to remove the resolution off the Table. It was properly Seconded and CARRIED by a roll call vote of 8 yeas; 0 nays. The item was before Council. Following, Chairperson Adrean sounded the Substitute to 11-R-1073 and made a Motion to bring forth the Substitute. It was Seconded by Councilmember Martin and the Motion CARRIED by a roll call vote of 8 yeas; 0 nays. The Substitute was then before Council. A discussion ensued, in which, Chief Financial Officer Joya De Foor explained the resolution as substituted regarding bonds and the closing of the bonds. After which, Councilmember Martin made a Motion to Adopt on Substitute. It was properly Seconded and the Motion CARRIED by a roll call vote of 8 yeas; 0 nays.

ADOPTED SUBSTITUTE BY A ROLL CALL VOTE OF 8 YEAS; 0 NAYS

ADJOURNMENT

7/21/11 Action Minutes

Council President Ceasar C. Mitchell Presided

ADJOURNMENT

There being no further business to discuss, the July 21, 2011 Special Called Meeting of the Atlanta City Council was adjourned at 11:30 a.m.

ADJOURNMENT ROLL CALL: Council President Ceasar C. Mitchell (1); Councilmembers Smith, Young, Winslow, Adrean, Moore, Martin, Sheperd, and Willis (8).